

RFID Blood Refrigerators and Freezers Market Report by Types (RFID Refrigerators, RFID Freezers), Applications (Hospitals and Diagnostic Centers, Blood Banks, and Others), and Region 2024-2032

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Abstracts

The global RFID blood refrigerators and freezers market size reached US\$ 291.4 Million in 2023. Looking forward, IMARC Group expects the market to reach US\$ 971.8 Million by 2032, exhibiting a growth rate (CAGR) of 13.89% during 2024-2032.

Radio frequency identification (RFID) blood refrigerators and freezers refer to advanced temperature-controlled storage systems that collect and safely preserve various reagents and blood components, including plasma derivatives and red blood cells (RBCs). They encompass interconnected tubing, a capillary tube, a condenser, expansion, an evaporator, electrically powered compressors, and a thermostat that helps regulate refrigerator temperature. Some advanced models further comprise configurations, compressors, motors, and emergency power systems to provide energy backup during fluctuations. RFID blood refrigerators and freezers allow real-time tracking of critical platelet components and their conditions and maintain the product quality to comply with food and drug administration (FDA) regulations. Apart from this, they are intelligent, safe to use, and reliable and aid in minimizing technical errors and increasing operational efficiency. As a result, RFID blood refrigerators and freezers are used by hospitals and diagnostic centers to store blood for testing, storing, transporting, and transfusion purposes.

RFID Blood Refrigerators and Freezers Market Trends:

The increasing prevalence of various chronic diseases, including leukemia, thalassemia, and hemophilia, and the rising incidences of blood loss post-surgical procedures are primarily driving the market growth. In line with this, the escalating need



for blood banks in hospital settings to obtain plasma, samples, and platelets for conducting experiments and assessing cell functions is facilitating the product demand in the market. Additionally, the advent of advanced blood refrigerators and freezers with drawer racks composed of corrosion-resistant steel and handles is acting as another growth-inducing factor. Such products consist of identification cardholders, and they enable the storage of blood tubes in excessive amounts and their retrieval without the removal of the entire rack. Moreover, increasing initiatives and awareness programs by governments and non-governmental organizations (NGOs) toward educating the masses on the benefits and misconceptions of blood donation are favoring the market growth. Apart from this, significant improvements in the healthcare infrastructure, ongoing research and development (R&D) activities, and continuous product enhancements and diversification are positively stimulating the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global RFID blood refrigerators and freezers market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on types and applications.

Breakup by Types:

RFID Refrigerators
RFID Freezers

Breakup by Applications:

Hospitals and Diagnostic Centers Blood Banks Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan

India



South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Angelantoni Life Science Srl, Biomed Global, Cardinal Health Inc., IQM AS, MedSella (MedFlow Clinical Ltd.), Qingdao Haier Biomedical Co Ltd., Rollex Group Australia PTY Ltd., SATO Vicinity Pty Ltd. (SATO Holdings Corporation), Spacecode Technologies, Terso Solutions Inc. (Promega Corporation), Thalheimer K?hlung GmbH & Co KG and Venture Research Inc. Kindly, note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

How has the global RFID blood refrigerators and freezers market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global RFID blood refrigerators and freezers market?

What are the key regional markets?

What is the breakup of the market based on the types?

What is the breakup of the market based on the applications?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global RFID blood refrigerators and freezers market and



who are the key players?
What is the degree of competition in the industry?



Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL RFID BLOOD REFRIGERATORS AND FREEZERS MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY TYPES

- 6.1 RFID Refrigerators
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 RFID Freezers
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast



7 MARKET BREAKUP BY APPLICATIONS

- 7.1 Hospitals and Diagnostic Centers
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Blood Banks
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Others
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast

8 MARKET BREAKUP BY REGION

- 8.1 North America
 - 8.1.1 United States
 - 8.1.1.1 Market Trends
 - 8.1.1.2 Market Forecast
 - 8.1.2 Canada
 - 8.1.2.1 Market Trends
 - 8.1.2.2 Market Forecast
- 8.2 Asia-Pacific
 - 8.2.1 China
 - 8.2.1.1 Market Trends
 - 8.2.1.2 Market Forecast
 - 8.2.2 Japan
 - 8.2.2.1 Market Trends
 - 8.2.2.2 Market Forecast
 - 8.2.3 India
 - 8.2.3.1 Market Trends
 - 8.2.3.2 Market Forecast
 - 8.2.4 South Korea
 - 8.2.4.1 Market Trends
 - 8.2.4.2 Market Forecast
 - 8.2.5 Australia
 - 8.2.5.1 Market Trends
 - 8.2.5.2 Market Forecast
 - 8.2.6 Indonesia
 - 8.2.6.1 Market Trends



- 8.2.6.2 Market Forecast
- 8.2.7 Others
 - 8.2.7.1 Market Trends
 - 8.2.7.2 Market Forecast
- 8.3 Europe
 - 8.3.1 Germany
 - 8.3.1.1 Market Trends
 - 8.3.1.2 Market Forecast
 - 8.3.2 France
 - 8.3.2.1 Market Trends
 - 8.3.2.2 Market Forecast
 - 8.3.3 United Kingdom
 - 8.3.3.1 Market Trends
 - 8.3.3.2 Market Forecast
 - 8.3.4 Italy
 - 8.3.4.1 Market Trends
 - 8.3.4.2 Market Forecast
 - 8.3.5 Spain
 - 8.3.5.1 Market Trends
 - 8.3.5.2 Market Forecast
 - 8.3.6 Russia
 - 8.3.6.1 Market Trends
 - 8.3.6.2 Market Forecast
 - 8.3.7 Others
 - 8.3.7.1 Market Trends
 - 8.3.7.2 Market Forecast
- 8.4 Latin America
 - 8.4.1 Brazil
 - 8.4.1.1 Market Trends
 - 8.4.1.2 Market Forecast
 - 8.4.2 Mexico
 - 8.4.2.1 Market Trends
 - 8.4.2.2 Market Forecast
 - 8.4.3 Others
 - 8.4.3.1 Market Trends
 - 8.4.3.2 Market Forecast
- 8.5 Middle East and Africa
 - 8.5.1 Market Trends
 - 8.5.2 Market Breakup by Country



8.5.3 Market Forecast

9 SWOT ANALYSIS

- 9.1 Overview
- 9.2 Strengths
- 9.3 Weaknesses
- 9.4 Opportunities
- 9.5 Threats

10 VALUE CHAIN ANALYSIS

11 PORTERS FIVE FORCES ANALYSIS

- 11.1 Overview
- 11.2 Bargaining Power of Buyers
- 11.3 Bargaining Power of Suppliers
- 11.4 Degree of Competition
- 11.5 Threat of New Entrants
- 11.6 Threat of Substitutes

12 PRICE ANALYSIS

13 COMPETITIVE LANDSCAPE

- 13.1 Market Structure
- 13.2 Key Players
- 13.3 Profiles of Key Players
 - 13.3.1 Angelantoni Life Science Srl
 - 13.3.1.1 Company Overview
 - 13.3.1.2 Product Portfolio
 - 13.3.2 Biomed Global
 - 13.3.2.1 Company Overview
 - 13.3.2.2 Product Portfolio
 - 13.3.3 Cardinal Health Inc.
 - 13.3.3.1 Company Overview
 - 13.3.3.2 Product Portfolio
 - 13.3.3.3 Financials
 - 13.3.3.4 SWOT Analysis



- 13.3.4 IQM AS
 - 13.3.4.1 Company Overview
- 13.3.4.2 Product Portfolio
- 13.3.5 MedSella (MedFlow Clinical Ltd.)
 - 13.3.5.1 Company Overview
 - 13.3.5.2 Product Portfolio
- 13.3.6 Qingdao Haier Biomedical Co Ltd.
 - 13.3.6.1 Company Overview
 - 13.3.6.2 Product Portfolio
- 13.3.7 Rollex Group Australia PTY Ltd.
 - 13.3.7.1 Company Overview
 - 13.3.7.2 Product Portfolio
- 13.3.8 SATO Vicinity Pty Ltd. (SATO Holdings Corporation)
 - 13.3.8.1 Company Overview
 - 13.3.8.2 Product Portfolio
- 13.3.9 Spacecode Technologies
 - 13.3.9.1 Company Overview
 - 13.3.9.2 Product Portfolio
- 13.3.10 Terso Solutions Inc. (Promega Corporation)
 - 13.3.10.1 Company Overview
 - 13.3.10.2 Product Portfolio
- 13.3.11 Thalheimer K?hlung GmbH & Co KG
 - 13.3.11.1 Company Overview
 - 13.3.11.2 Product Portfolio
- 13.3.12 Venture Research Inc.
 - 13.3.12.1 Company Overview
 - 13.3.12.2 Product Portfolio

Kindly, note that this only represents a partial list of companies, and the complete list has been provided in the report.



List Of Tables

LIST OF TABLES

Table 1: Global: RFID Blood Refrigerators and Freezers Market: Key Industry

Highlights, 2023 & 2032

Table 2: Global: RFID Blood Refrigerators and Freezers Market Forecast: Breakup by

Types (in Million US\$), 2024-2032

Table 3: Global: RFID Blood Refrigerators and Freezers Market Forecast: Breakup by

Applications (in Million US\$), 2024-2032

Table 4: Global: RFID Blood Refrigerators and Freezers Market Forecast: Breakup by

Region (in Million US\$), 2024-2032

Table 5: Global: RFID Blood Refrigerators and Freezers Market: Competitive Structure

Table 6: Global: RFID Blood Refrigerators and Freezers Market: Key Players



List Of Figures

LIST OF FIGURES

Figure 1: Global: RFID Blood Refrigerators and Freezers Market: Major Drivers and Challenges

Figure 2: Global: RFID Blood Refrigerators and Freezers Market: Sales Value (in Million US\$), 2018-2023

Figure 3: Global: RFID Blood Refrigerators and Freezers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 4: Global: RFID Blood Refrigerators and Freezers Market: Breakup by Types (in %), 2023

Figure 5: Global: RFID Blood Refrigerators and Freezers Market: Breakup by Applications (in %), 2023

Figure 6: Global: RFID Blood Refrigerators and Freezers Market: Breakup by Region (in %), 2023

Figure 7: Global: RFID Blood Refrigerators and Freezers (RFID Refrigerators) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 8: Global: RFID Blood Refrigerators and Freezers (RFID Refrigerators) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 9: Global: RFID Blood Refrigerators and Freezers (RFID Freezers) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 10: Global: RFID Blood Refrigerators and Freezers (RFID Freezers) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 11: Global: RFID Blood Refrigerators and Freezers (Hospitals and Diagnostic Centers) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 12: Global: RFID Blood Refrigerators and Freezers (Hospitals and Diagnostic Centers) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 13: Global: RFID Blood Refrigerators and Freezers (Blood Banks) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 14: Global: RFID Blood Refrigerators and Freezers (Blood Banks) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 15: Global: RFID Blood Refrigerators and Freezers (Other Applications) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 16: Global: RFID Blood Refrigerators and Freezers (Other Applications) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 17: North America: RFID Blood Refrigerators and Freezers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 18: North America: RFID Blood Refrigerators and Freezers Market Forecast:



Sales Value (in Million US\$), 2024-2032

Figure 19: United States: RFID Blood Refrigerators and Freezers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 20: United States: RFID Blood Refrigerators and Freezers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 21: Canada: RFID Blood Refrigerators and Freezers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 22: Canada: RFID Blood Refrigerators and Freezers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 23: Asia-Pacific: RFID Blood Refrigerators and Freezers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 24: Asia-Pacific: RFID Blood Refrigerators and Freezers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 25: China: RFID Blood Refrigerators and Freezers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 26: China: RFID Blood Refrigerators and Freezers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 27: Japan: RFID Blood Refrigerators and Freezers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 28: Japan: RFID Blood Refrigerators and Freezers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 29: India: RFID Blood Refrigerators and Freezers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 30: India: RFID Blood Refrigerators and Freezers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 31: South Korea: RFID Blood Refrigerators and Freezers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 32: South Korea: RFID Blood Refrigerators and Freezers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 33: Australia: RFID Blood Refrigerators and Freezers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 34: Australia: RFID Blood Refrigerators and Freezers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 35: Indonesia: RFID Blood Refrigerators and Freezers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 36: Indonesia: RFID Blood Refrigerators and Freezers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 37: Others: RFID Blood Refrigerators and Freezers Market: Sales Value (in Million US\$), 2018 & 2023



Figure 38: Others: RFID Blood Refrigerators and Freezers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 39: Europe: RFID Blood Refrigerators and Freezers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 40: Europe: RFID Blood Refrigerators and Freezers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 41: Germany: RFID Blood Refrigerators and Freezers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 42: Germany: RFID Blood Refrigerators and Freezers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 43: France: RFID Blood Refrigerators and Freezers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 44: France: RFID Blood Refrigerators and Freezers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 45: United Kingdom: RFID Blood Refrigerators and Freezers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 46: United Kingdom: RFID Blood Refrigerators and Freezers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 47: Italy: RFID Blood Refrigerators and Freezers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 48: Italy: RFID Blood Refrigerators and Freezers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 49: Spain: RFID Blood Refrigerators and Freezers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 50: Spain: RFID Blood Refrigerators and Freezers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 51: Russia: RFID Blood Refrigerators and Freezers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 52: Russia: RFID Blood Refrigerators and Freezers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 53: Others: RFID Blood Refrigerators and Freezers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 54: Others: RFID Blood Refrigerators and Freezers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 55: Latin America: RFID Blood Refrigerators and Freezers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 56: Latin America: RFID Blood Refrigerators and Freezers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 57: Brazil: RFID Blood Refrigerators and Freezers Market: Sales Value (in Million



US\$), 2018 & 2023

Figure 58: Brazil: RFID Blood Refrigerators and Freezers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 59: Mexico: RFID Blood Refrigerators and Freezers Market: Sales Value (in

Million US\$), 2018 & 2023

Figure 60: Mexico: RFID Blood Refrigerators and Freezers Market Forecast: Sales

Value (in Million US\$), 2024-2032

Figure 61: Others: RFID Blood Refrigerators and Freezers Market: Sales Value (in

Million US\$), 2018 & 2023

Figure 62: Others: RFID Blood Refrigerators and Freezers Market Forecast: Sales

Value (in Million US\$), 2024-2032

Figure 63: Middle East and Africa: RFID Blood Refrigerators and Freezers Market:

Sales Value (in Million US\$), 2018 & 2023

Figure 64: Middle East and Africa: RFID Blood Refrigerators and Freezers Market:

Breakup by Country (in %), 2023

Figure 65: Middle East and Africa: RFID Blood Refrigerators and Freezers Market

Forecast: Sales Value (in Million US\$), 2024-2032

Figure 66: Global: RFID Blood Refrigerators and Freezers Industry: SWOT Analysis

Figure 67: Global: RFID Blood Refrigerators and Freezers Industry: Value Chain

Analysis

Figure 68: Global: RFID Blood Refrigerators and Freezers Industry: Porter's Five Forces

Analysis



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