

Rehabilitation Equipment Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global rehabilitation equipment market size reached US\$ 13.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 19.5 Billion by 2028, exhibiting a growth rate (CAGR) of 6.07% during 2023-2028.

Rehabilitation refers to a set of interventions designed for optimizing or restoring human abilities through a series of training, therapies, and medications. Some of the commonly used rehabilitation equipment include mobility, walking assist, body support, therapy, and continuous passive motion (CPM) devices. These solutions are deployed to help in preventing secondary disabilities, enhancing range of motion, strengthening muscles, and improving strength, coordination, and endurance. This, in turn, assists in eliminating the risk of mental and physical complications, on account of which it is extensively used in physiotherapy and occupational therapy procedures.

Rehabilitation Equipment Market Trends:

The increasing prevalence of various chronic and non-communicable diseases, such as cancer, arthritis, and Parkinson's, especially amongst the rising geriatric population, is currently facilitating the extensive utilization of rehabilitation equipment across clinics, hospitals, home care settings, and rehabilitation and physiotherapy centers. In line with this, the sudden outbreak of coronavirus disease (COVID-19) pandemic and the consequent implementation of lockdowns has led to the deployment of virtual or remote healthcare programs on various online platforms. This trend, in turn, has enabled patients to receive personalized training medications and share the diagnostics record with rehab professionals, which is acting as another major growth-inducing factor.

Moreover, in order to meet the escalating demand for better equipment and clinical outcomes, key players are significantly collaborating with other companies to launch cost-effective, durable, and high-performance rehabilitation equipment, which is contributing to the market growth. Other factors, including increasing investments in research and development (R&D) activities, rising consumer healthcare expenditure, and the numerous favorable initiatives undertaken by the governments and non-government organizations (NGOs) of various countries for strengthening the existing healthcare infrastructure, are creating a positive outlook for the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global rehabilitation equipment market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product type, application and end use.

Breakup by Product Type:

- Daily Living Aids
- Medical Beds
- Bathroom and Toilet Assist Devices
- Reading Writing and Computer Aids
- Others
- Exercise Equipment
 - Upper Body Exercise Equipment
 - Lower Body Exercise Equipment
- Body Support Devices
- Patient Lifts
- Medical Lifting Slings
- Mobility Equipment
- Walking Assist Devices
- Wheelchairs and Scooters

Breakup by Application:

- Physiotherapy
- Occupational Therapy

Breakup by End Use:

Hospital and Clinics
Rehab Centers
Home Care Settings
Physiotherapy Centers

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Access Rehabilitation Group, BTL, DeVilbiss Healthcare LLC, DJO Global Inc. (Colfax Corporation), Dynatronics Corporation, GF Health Products Inc., Hill-Rom Holdings Inc. (Baxter International), Invacare Corporation, Joerns Healthcare LLC, Medline Industries LP, Roma Medical Aids Limited and Tyromotion GmbH.

Key Questions Answered in This Report:

How has the global rehabilitation equipment market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global rehabilitation equipment market?

What are the key regional markets?

What is the breakup of the market based on the product type?

What is the breakup of the market based on the application?

What is the breakup of the market based on the end use?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global rehabilitation equipment market and who are the key players?

What is the degree of competition in the industry?

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