

Refrigerated Transport Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global refrigerated transport market size reached US\$ 17.8 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 24.3 Billion by 2028, exhibiting a growth rate (CAGR) of 5.31% during 2023-2028.

Refrigerated transport refers to the temperature-controlled freight shipping vehicles, such as refrigerated trucks and shipping containers. These vehicles are equipped with a built-in cooling system that maintains the desired temperature throughout the transportation process. They are commonly used for transporting products such as fruits, meat, seafood, and dairy, along with non-food products such as pharmaceuticals and flowers. These vehicles aid in maximizing the shelf life of the product, while ensuring year-round availability of seasonal products.

The growing food and beverage industry represent as one of the key factors driving the growth of the market. This, along with the growth of the cold chain industry across the globe, is further contributing to the market growth. Furthermore, owing to the growing health-consciousness among consumers, the demand for frozen variants of various fresh products has increased, along with the growing demand for the service from residential as well as foodservice operators, such as quick-service restaurants (QSRs), hotels and other eateries. Since the food products and raw materials require controlled temperatures during transportation for storage and prevention of spoilage, refrigerated transport has become integral to the distribution process. Additionally, the manufacturing of temperature-sensitive pharmaceutical drugs and expanding trade opportunities across the globe, are also providing a thrust to the market growth. Other factors, such as the implementation of favorable government policies and regulations regarding the production, processing, transportation and quality of products, along with

the increasing adoption of marine transport vehicles, owing to their cost-effectiveness, are projected to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global refrigerated transport market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on mode of transportation, technology, temperature and application.

Breakup by Mode of Transportation:

- Refrigerated Road Transport
- Refrigerated Sea Transport
- Refrigerated Rail Transport
- Refrigerated Air Transport

Breakup by Technology:

- Vapor Compression Systems
- Air-Blown Evaporators
- Eutectic Devices
- Cryogenic Systems

Breakup by Temperature:

- Single-Temperature
- Multi-Temperature

Breakup by Application:

- Chilled Food Products
- Dairy Products
- Bakery and Confectionery Products
- Fresh Fruits and Vegetables
- Others
- Frozen Food Products
- Frozen Dairy Products
- Processed Meat Products
- Fish and Seafood Products

Others
Others

Breakup by Region:

North America

United States

Canada

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Latin America

Brazil

Mexico

Argentina

Colombia

Chile

Peru

Others

Middle East and Africa

Turkey

Saudi Arabia

Iran

United Arab Emirates

Others

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being C. H. Robinson Worldwide, Inc., Daikin Industries Limited, FedEx Corporate Services, Inc., DB Schenker AG, General Mills Inc., Hyundai Motor Company, Ingersoll Rand Inc., Krone Commercial Vehicle Group, LAMBERET SAS, United Technologies Corporation, Utility Trailer Manufacturing Company, Schmitz Cargobull AG, Singamas Container Holdings Limited, Wabash National Corporation, etc.

Key Questions Answered in This Report

1. What was the global refrigerated transport market size in 2022?
2. What is the impact of COVID-19 on the global refrigerated transport market?
3. What will be the global refrigerated transport market outlook during the forecast period (2023-2028)?
4. What are the global refrigerated transport market drivers?
5. What are the major trends in the global refrigerated transport market?
6. What is the global refrigerated transport market breakup by transportation?
7. What is the global refrigerated transport market breakup by technology?
8. What is the global refrigerated transport market breakup by temperature?
9. What is the global refrigerated transport market breakup by application?
10. What are the major regions in the global refrigerated transport market?

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