

Rear Spoiler Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global rear spoiler market size reached US\$ 5.1 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 7.6 Billion by 2028, exhibiting a growth rate (CAGR) of 6.87% during 2022-2028. The growing purchase of personal cars, increasing utilization of multipurpose vehicles (MPVs) and sport utility vehicles (SUVs), and rising demand for fuel-efficient and safe vehicles represent some of the key factors driving the market.

A rear spoiler refers to an automotive aerodynamic device that is designed to alter the air movement across the vehicle. It is a wing-shaped component integrated into the boot of the vehicle or at the end of the roof to improve air speed. It is manufactured using lightweight polymer-based materials, such as carbon fiber, silicon, fiberglass, and acrylonitrile butadiene styrene (ABS) plastic. It is capable of changing airflow above, around, and underneath vehicles to use the air to create more downforce or reduce wind resistance and enable more grip at high speeds. It can be integrated into sports and racing cars for diffusing airflow and turbulence and creating favorable conditions for increasing speed and minimizing drag. It also helps enhance the fuel efficiency of the vehicle and enables the car to move faster and easier to control without needing extra weight to be added. Furthermore, as it improves the braking capabilities of a vehicle, the demand for rear spoiler is rising around the world.

Rear Spoiler Market Trends:

At present, the increasing demand for rear spoilers, as they are effective in enhancing the overall look of a car by adding luxurious elements, represents one of the crucial factors supporting the growth of the market. Besides this, the rising purchase of personal cars to avoid public transportation and travel comfortably is propelling the growth of the market. In addition, the growing utilization of multipurpose vehicles

(MPVs) and sport utility vehicles (SUVs), as they are spacious and offer numerous beneficial features, is offering a favorable market outlook. Apart from this, key market players are launching models of luxury and sports cars that are pre-equipped with rear spoilers to enhance traction and improve maneuverability at high speeds. Additionally, the rising demand for fuel-efficient and safe vehicles due to the increasing environmental awareness among the masses is contributing to the growth of the market. Moreover, the increasing adoption of acrylonitrile butadiene styrene (ABS) plastic in manufacturing rear spoilers, as it is easily available and cost-effective in nature, is supporting the growth of the market. Furthermore, the wide availability of aesthetically pleasing rear spoilers, which offer crash protection and various aerodynamic capabilities and improve the overall driving experience, is bolstering the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global rear spoiler market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on technology, material type, system type, vehicle type and distribution channel.

Technology Insights:

Blow Molding

Injection Molding

Reaction Injection Molding

The report has provided a detailed breakup and analysis of the rear spoiler market based on the technology. This includes blow molding, injection molding, and reaction injection molding. According to the report, blow molding represented the largest segment.

Material Type Insights:

ABS

Carbon Fiber

Fiberglass

Sheet Metal

Others

A detailed breakup and analysis of the rear spoiler market based on the material type

has also been provided in the report. This includes ABS, carbon fiber, fiberglass, sheet metal, and others. According to the report, ABS accounted for the largest market share.

System Type Insights:

Active Spoiler

Passive Spoiler

A detailed breakup and analysis of the rear spoiler market based on the system type has also been provided in the report. This includes active spoiler and passive spoiler. According to the report, active spoiler accounted for the largest market share.

Vehicle Type Insights:

Hatchback

Sports Utility Vehicles

Multi-Purpose Vehicles

A detailed breakup and analysis of the rear spoiler market based on the vehicle type has also been provided in the report. This includes hatchback, sports utility vehicles, and multi-purpose vehicles. According to the report, hatchback accounted for the largest market share.

Distribution Channel Insights:

OEMs

Aftermarket

A detailed breakup and analysis of the rear spoiler market based on the distribution channel has also been provided in the report. This includes OEMs and aftermarket. According to the report, aftermarket accounted for the largest market share.

Regional Insights:

North America

United States

Canada

Asia-Pacific

China

Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others) was the largest market for rear spoiler. Some of the factors driving the Asia Pacific rear spoiler market included the growing demand for personal vehicles, rising utilization of fuel-efficient cars, increasing supportive measures by governing agencies for producing low-emission vehicles in the region, etc.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global rear spoiler market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include Aisin Seiki Co Ltd., Albar Industries Inc., DAR Spoilers, Dawn Enterprises Inc., INOAC Corporation, Magna International Inc., Plastic Omnium (Burelle SA), Polytec Holding

AG, SEIBON CARBON (SEIBON International Inc.), SMP Deutschland GmbH, SRG Global Inc. (Guardian Industries), Thai Rung Union Car PLC, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report

1. How big is the global rear spoiler market?
2. What is the expected growth rate of the global rear spoiler market during 2023-2028?
3. What are the key factors driving the global rear spoiler market?
4. What has been the impact of COVID-19 on the global rear spoiler market?
5. What is the breakup of the global rear spoiler market based on the technology?
6. What is the breakup of the global rear spoiler market based on the material type?
7. What is the breakup of the global rear spoiler market based on the system type?
8. What is the breakup of the global rear spoiler market based on the vehicle type?
9. What is the breakup of the global rear spoiler market based on the distribution channel?
10. What are the key regions in the global rear spoiler market?
11. Who are the key players/companies in the global rear spoiler market?

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