

Real Estate Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global real estate market size reached US\$ 7,063 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 7,954 Billion by 2028, exhibiting a growth rate (CAGR) of 1.8% during 2023-2028.

Real estate refers to properties that consist of land, resources, buildings, and roads, and other utility systems. Residential, commercial, industrial, and land are some of the common types of real estate. It involves the purchase of raw land, construction, rezoning, renovation of buildings, and sale or lease of the finished products to the clients. Real estate includes duplexes, townhomes, single-family homes, condominiums, cooperative housing, fourplexes, and triplexes. Investment in real estate aids in good returns, tax benefits, long-term security, diversification, passive income, building capital, and protection against inflation.

Real Estate Market Trends:

Rapid urbanization across the globe is one of the key factors driving the growth of the market. The rising population, burgeoning need for quality housing and infrastructure, and the increasing trend of nuclear families are favoring the real estate market growth. In line with this, the shifting consumer preferences toward a clean, safe, and secure environment, along with rapid infrastructural development, such as enhanced connectivity via roads, air, and railways, are creating a positive outlook for the market. Moreover, various technological advancements, such as the integration with artificial intelligence (AI) and the Internet of Things (IoT), are providing an impetus to the market growth. These technologies offer a centralized platform for storing documents and maintaining emails and messages of online rent payments. In addition to this, the increasing need for infrastructure and organized spaces due to the significant growth in the information technology (IT) industry is positively impacting the market growth. Other



factors, such as the increasing expenditure capacities of consumers and the implementation of various government initiatives for the development of infrastructural projects, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global real estate market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on property, business and mode.

Breakup by Property:

Residential Commercial Industrial Land

Breakup by Business:

Sales Rental

Breakup by Mode:

Online Offline

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia



Others Europe Germany France United Kingdom Italy Spain Russia Others Latin America Brazil Mexico Others Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being American Tower Corporation, Aston Pearl Real Estate Broker, Ayala Land Inc. (Ayala Corporation), Cbre Group Inc., Colliers International, Gecina, Jones Lang Lasalle Incorporated, Prologis Inc., Reliance Relocation Services, SEGRO plc, Simon Property Group Inc. and Wanda Group (Dalian Hexing Investment Co. Ltd.).

Key Questions Answered in This Report

- 1. What was the size of the global real estate market in 2022?
- 2. What is the expected growth rate of the global real estate market during 2023-2028?
- 3. What are the key factors driving the global real estate market?
- 4. What has been the impact of COVID-19 on the global real estate market?
- 5. What is the breakup of the global real estate market based on the property?
- 6. What is the breakup of the global real estate market based on the business?
- 7. What are the key regions in the global real estate market?
- 8. Who are the key players/companies in the global real estate market?



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