

Real Estate Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global real estate market size reached US\$ 7,063 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 7,954 Billion by 2028, exhibiting a growth rate (CAGR) of 1.8% during 2023-2028.

Real estate refers to properties that consist of land, resources, buildings, and roads, and other utility systems. Residential, commercial, industrial, and land are some of the common types of real estate. It involves the purchase of raw land, construction, rezoning, renovation of buildings, and sale or lease of the finished products to the clients. Real estate includes duplexes, townhomes, single-family homes, condominiums, cooperative housing, fourplexes, and triplexes. Investment in real estate aids in good returns, tax benefits, long-term security, diversification, passive income, building capital, and protection against inflation.

Real Estate Market Trends:

Rapid urbanization across the globe is one of the key factors driving the growth of the market. The rising population, burgeoning need for quality housing and infrastructure, and the increasing trend of nuclear families are favoring the real estate market growth. In line with this, the shifting consumer preferences toward a clean, safe, and secure environment, along with rapid infrastructural development, such as enhanced connectivity via roads, air, and railways, are creating a positive outlook for the market. Moreover, various technological advancements, such as the integration with artificial intelligence (AI) and the Internet of Things (IoT), are providing an impetus to the market growth. These technologies offer a centralized platform for storing documents and maintaining emails and messages of online rent payments. In addition to this, the increasing need for infrastructure and organized spaces due to the significant growth in the information technology (IT) industry is positively impacting the market growth. Other

factors, such as the increasing expenditure capacities of consumers and the implementation of various government initiatives for the development of infrastructural projects, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global real estate market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on property, business and mode.

Breakup by Property:

- Residential
- Commercial
- Industrial
- Land

Breakup by Business:

- Sales
- Rental

Breakup by Mode:

- Online
- Offline

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - South Korea
- Australia
- Indonesia

Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being American Tower Corporation, Aston Pearl Real Estate Broker, Ayala Land Inc. (Ayala Corporation), Cbre Group Inc., Colliers International, Gecina, Jones Lang Lasalle Incorporated, Prologis Inc., Reliance Relocation Services, SEGRO plc, Simon Property Group Inc. and Wanda Group (Dalian Hexing Investment Co. Ltd.).

Key Questions Answered in This Report

1. What was the size of the global real estate market in 2022?
2. What is the expected growth rate of the global real estate market during 2023-2028?
3. What are the key factors driving the global real estate market?
4. What has been the impact of COVID-19 on the global real estate market?
5. What is the breakup of the global real estate market based on the property?
6. What is the breakup of the global real estate market based on the business?
7. What are the key regions in the global real estate market?
8. Who are the key players/companies in the global real estate market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL REAL ESTATE MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY PROPERTY

- 6.1 Residential
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Commercial
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Industrial

- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Land
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast

7 MARKET BREAKUP BY BUSINESS

- 7.1 Sales
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Rental
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast

8 MARKET BREAKUP BY MODE

- 8.1 Online
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Offline
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast

9 MARKET BREAKUP BY REGION

- 9.1 North America
 - 9.1.1 United States
 - 9.1.1.1 Market Trends
 - 9.1.1.2 Market Forecast
 - 9.1.2 Canada
 - 9.1.2.1 Market Trends
 - 9.1.2.2 Market Forecast
- 9.2 Asia-Pacific
 - 9.2.1 China
 - 9.2.1.1 Market Trends
 - 9.2.1.2 Market Forecast
 - 9.2.2 Japan
 - 9.2.2.1 Market Trends

- 9.2.2.2 Market Forecast
- 9.2.3 India
 - 9.2.3.1 Market Trends
 - 9.2.3.2 Market Forecast
- 9.2.4 South Korea
 - 9.2.4.1 Market Trends
 - 9.2.4.2 Market Forecast
- 9.2.5 Australia
 - 9.2.5.1 Market Trends
 - 9.2.5.2 Market Forecast
- 9.2.6 Indonesia
 - 9.2.6.1 Market Trends
 - 9.2.6.2 Market Forecast
- 9.2.7 Others
 - 9.2.7.1 Market Trends
 - 9.2.7.2 Market Forecast
- 9.3 Europe
 - 9.3.1 Germany
 - 9.3.1.1 Market Trends
 - 9.3.1.2 Market Forecast
 - 9.3.2 France
 - 9.3.2.1 Market Trends
 - 9.3.2.2 Market Forecast
 - 9.3.3 United Kingdom
 - 9.3.3.1 Market Trends
 - 9.3.3.2 Market Forecast
 - 9.3.4 Italy
 - 9.3.4.1 Market Trends
 - 9.3.4.2 Market Forecast
 - 9.3.5 Spain
 - 9.3.5.1 Market Trends
 - 9.3.5.2 Market Forecast
 - 9.3.6 Russia
 - 9.3.6.1 Market Trends
 - 9.3.6.2 Market Forecast
 - 9.3.7 Others
 - 9.3.7.1 Market Trends
 - 9.3.7.2 Market Forecast
- 9.4 Latin America

9.4.1 Brazil

9.4.1.1 Market Trends

9.4.1.2 Market Forecast

9.4.2 Mexico

9.4.2.1 Market Trends

9.4.2.2 Market Forecast

9.4.3 Others

9.4.3.1 Market Trends

9.4.3.2 Market Forecast

9.5 Middle East and Africa

9.5.1 Market Trends

9.5.2 Market Breakup by Country

9.5.3 Market Forecast

10 SWOT ANALYSIS

10.1 Overview

10.2 Strengths

10.3 Weaknesses

10.4 Opportunities

10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

12.1 Overview

12.2 Bargaining Power of Buyers

12.3 Bargaining Power of Suppliers

12.4 Degree of Competition

12.5 Threat of New Entrants

12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

14.1 Market Structure

14.2 Key Players

- 14.3 Profiles of Key Players
 - 14.3.1 American Tower Corporation
 - 14.3.1.1 Company Overview
 - 14.3.1.2 Product Portfolio
 - 14.3.1.3 Financials
 - 14.3.1.4 SWOT Analysis
 - 14.3.2 Aston Pearl Real Estate Broker
 - 14.3.2.1 Company Overview
 - 14.3.2.2 Product Portfolio
 - 14.3.3 Ayala Land Inc. (Ayala Corporation)
 - 14.3.3.1 Company Overview
 - 14.3.3.2 Product Portfolio
 - 14.3.3.3 Financials
 - 14.3.4 Cbre Group Inc.
 - 14.3.4.1 Company Overview
 - 14.3.4.2 Product Portfolio
 - 14.3.4.3 Financials
 - 14.3.4.4 SWOT Analysis
 - 14.3.5 Colliers International
 - 14.3.5.1 Company Overview
 - 14.3.5.2 Product Portfolio
 - 14.3.5.3 Financials
 - 14.3.6 Gecina
 - 14.3.6.1 Company Overview
 - 14.3.6.2 Product Portfolio
 - 14.3.6.3 Financials
 - 14.3.7 Jones Lang Lasalle Incorporated
 - 14.3.7.1 Company Overview
 - 14.3.7.2 Product Portfolio
 - 14.3.7.3 Financials
 - 14.3.7.4 SWOT Analysis
 - 14.3.8 Prologis Inc.
 - 14.3.8.1 Company Overview
 - 14.3.8.2 Product Portfolio
 - 14.3.8.3 Financials
 - 14.3.8.4 SWOT Analysis
 - 14.3.9 Reliance Relocation Services
 - 14.3.9.1 Company Overview
 - 14.3.9.2 Product Portfolio

14.3.10 SEGRO plc

14.3.10.1 Company Overview

14.3.10.2 Product Portfolio

14.3.10.3 Financials

14.3.11 Simon Property Group Inc.

14.3.11.1 Company Overview

14.3.11.2 Product Portfolio

14.3.11.3 Financials

14.3.11.4 SWOT Analysis

14.3.12 Wanda Group (Dalian Hexing Investment Co. Ltd.)

14.3.12.1 Company Overview

14.3.12.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Real Estate Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Real Estate Market Forecast: Breakup by Property (in Million US\$), 2023-2028

Table 3: Global: Real Estate Market Forecast: Breakup by Business (in Million US\$), 2023-2028

Table 4: Global: Real Estate Market Forecast: Breakup by Mode (in Million US\$), 2023-2028

Table 5: Global: Real Estate Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 6: Global: Real Estate Market: Competitive Structure

Table 7: Global: Real Estate Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Real Estate Market: Major Drivers and Challenges

Figure 2: Global: Real Estate Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: Real Estate Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 4: Global: Real Estate Market: Breakup by Property (in %), 2022

Figure 5: Global: Real Estate Market: Breakup by Business (in %), 2022

Figure 6: Global: Real Estate Market: Breakup by Mode (in %), 2022

Figure 7: Global: Real Estate Market: Breakup by Region (in %), 2022

Figure 8: Global: Real Estate (Residential) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 9: Global: Real Estate (Residential) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 10: Global: Real Estate (Commercial) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 11: Global: Real Estate (Commercial) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 12: Global: Real Estate (Industrial) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 13: Global: Real Estate (Industrial) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 14: Global: Real Estate (Land) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 15: Global: Real Estate (Land) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 16: Global: Real Estate (Sales) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 17: Global: Real Estate (Sales) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 18: Global: Real Estate (Rental) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 19: Global: Real Estate (Rental) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 20: Global: Real Estate (Online) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 21: Global: Real Estate (Online) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 22: Global: Real Estate (Offline) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 23: Global: Real Estate (Offline) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: North America: Real Estate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: North America: Real Estate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: United States: Real Estate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: United States: Real Estate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: Canada: Real Estate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: Canada: Real Estate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: Asia-Pacific: Real Estate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: Asia-Pacific: Real Estate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: China: Real Estate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: China: Real Estate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Japan: Real Estate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Japan: Real Estate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: India: Real Estate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: India: Real Estate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: South Korea: Real Estate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: South Korea: Real Estate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 40: Australia: Real Estate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 41: Australia: Real Estate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 42: Indonesia: Real Estate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: Indonesia: Real Estate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: Others: Real Estate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: Others: Real Estate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: Europe: Real Estate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 47: Europe: Real Estate Market Forecast: Sales Value (in Million US\$),

2023-2028

Figure 48: Germany: Real Estate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: Germany: Real Estate Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 50: France: Real Estate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: France: Real Estate Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 52: United Kingdom: Real Estate Market: Sales Value (in Million US\$), 2017 &
2022

Figure 53: United Kingdom: Real Estate Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 54: Italy: Real Estate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: Italy: Real Estate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: Spain: Real Estate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: Spain: Real Estate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 58: Russia: Real Estate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 59: Russia: Real Estate Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 60: Others: Real Estate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 61: Others: Real Estate Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 62: Latin America: Real Estate Market: Sales Value (in Million US\$), 2017 &
2022

Figure 63: Latin America: Real Estate Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 64: Brazil: Real Estate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 65: Brazil: Real Estate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 66: Mexico: Real Estate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 67: Mexico: Real Estate Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 68: Others: Real Estate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 69: Others: Real Estate Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 70: Middle East and Africa: Real Estate Market: Sales Value (in Million US\$),
2017 & 2022

Figure 71: Middle East and Africa: Real Estate Market: Breakup by Country (in %), 2022

Figure 72: Middle East and Africa: Real Estate Market Forecast: Sales Value (in Million
US\$), 2023-2028

Figure 73: Global: Real Estate Industry: SWOT Analysis

Figure 74: Global: Real Estate Industry: Value Chain Analysis

Figure 75: Global: Real Estate Industry: Porter's Five Forces Analysis

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