

Range Hood Market by Product (Ceiling Mount, Wall Mount, Under Cabinet, and Others), Distribution Channel (Offline, Online), Application (Residential, Commercial), and Region 2023-2028

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Abstracts

Market Overview:

The global range hood market size reached US\$ 15.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 21.4 Billion by 2028, exhibiting a growth rate (CAGR) of 5.60% during 2023-2028. The rising awareness regarding indoor air quality, increasing consumer preference for smart home appliances, and various technological advancements represent some of the key factors driving the market.

A range hood refers to an appliance typically mounted above a stove or cooktop in a kitchen. It consists of a canopy, fan, and filter and may also include lights and other features. It is manufactured using stainless steel, copper, bronze, aluminum, nickel silver, zinc, brass, heat-resistant plastics, and tempered glass. A range hood is widely used to capture, filter, vent out and remove smoke, heat, steam, cooking grease, odors, and other pollutants released into the air while cooking. It helps to reduce heat and humidity, improve air quality, enhance lighting, add aesthetic appeal, and improve cleanliness. It also provides added ventilation, increases safety, protects appliances, and reduces maintenance.

Range Hood Market Trends:

The rising awareness regarding indoor air quality across the globe is one of the key factors driving the market growth. In line with this, the widespread product adoption in residential establishments as it reduces the risk of fire by removing smoke and steam

from the kitchen and carbon monoxide (CO) poisoning by venting the air outside, which, in turn, is favoring the market growth. Moreover, the growing construction and renovation activities, the increasing demand for efficient storage, and a space-saving range hood that provides effective ventilation are other growth-inducing factors. Apart from this, manufacturers are focusing on the development of innovative devices owing to consumer preference for smart features, such as wireless connectivity, installation of temperature, optic, and infrared sensors, and noise reduction features, in the products is providing an impetus to the market growth. Furthermore, the integration of the Internet of Things (IoT) technology in a range hood that assists in remote controlling, monitoring the performance, providing an alert regarding filter change and replacement, smart scheduling, and automatic detection is propelling the market growth. Additionally, the increasing inclination toward high-end range hoods with advanced features, such as built-in lighting, digital controls, and energy-efficient motors, due to the rising expenditure capacities of consumers is positively influencing the market growth. Other factors, including the implementation of various government initiatives regarding cleanliness and hygiene in restaurants and food chains, the easy product availability across e-commerce platforms, the launch of low-cost variants, increasing consumer preference for smart home appliances, and changing lifestyles, are anticipated to drive the market growth further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global range hood market, along with forecasts at the global, regional, and country level from 2023-2028. Our report has categorized the market based on product, distribution channel, and application.

Product Insights:

- Ceiling Mount
- Wall Mount
- Under Cabinet
- Others

The report has provided a detailed breakup and analysis of the range hood market based on the product. This includes ceiling mount, wall mount, under cabinet, and others. According to the report, wall mount represented the largest segment.

Distribution Channel Insights:

Offline
Online

The report has provided a detailed breakup and analysis of the range hood market based on the distribution channel. This includes offline and online. According to the report, offline represented the largest segment.

Application Insights:

Residential
Commercial

The report has provided a detailed breakup and analysis of the range hood market based on the application. This includes residential and commercial. According to the report, residential represented the largest segment.

Regional Insights:

North America

United States
Canada

Europe

Germany
France
United Kingdom
Italy
Spain
Russia
Others

Asia Pacific

China
Japan
India
South Korea
Australia
Indonesia
Others

Latin America

Brazil
Mexico
Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets that include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and Middle East and Africa. According to the report, Asia Pacific was the largest market for range hood. Some of the factors driving the Asia Pacific range hood market included the growing construction and renovation activities, various product innovations, and increasing demand for energy-efficient range hoods.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global range hood market. Detailed profiles of all major companies have also been provided. Some of the companies covered include Broan-NuTone LLC (Madison Industries Holdings LLC), Bsh Home Appliances Limited (BSH Hausger?te GmbH), Electrolux AB, Elica S.p.A., Faber S.p.A. (Franke Holding AG), Fotile America LLC, Gorenje (Hisense Group), Guangdong Vanward New Electric Co. Ltd., Haier Group Corporation, Midea Group, Miele, Panasonic Holdings Corporation, Samsung Electronics Co. Ltd., Whirlpool Corporation, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

Range Hood Market by Product (Ceiling Mount, Wall Mount, Under Cabinet, and Others), Distribution Channel (Off...

How has the global range hood market performed so far and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global range hood market?

What are the key regional markets?

Which countries represent the most attractive range hood markets?

What is the breakup of the market based on the product?

What is the breakup of the market based on the distribution channel?

What is the breakup of the market based on the application?

What is the competitive structure of the global range hood market?

Who are the key players/companies in the global range hood market?

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