

Rainwater Harvesting Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

https://marketpublishers.com/r/R8AF77F4FD1EN.html

Date: March 2023

Pages: 105

Price: US\$ 2,499.00 (Single User License)

ID: R8AF77F4FD1EN

Abstracts

The global rainwater harvesting market size reached US\$ 1,469 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 1,886 Million by 2028, exhibiting a growth rate (CAGR) of 4.17% during 2023-2028.

Rainwater harvesting refers to the process of accumulating and storing rainwater into tanks or natural reservoirs for future purposes. The stored water can be utilized in the domestic, commercial and agriculture sector for drinking, long-term storage or groundwater recharge. As rainwater has zero hardness or chemicals and fewer salts or suspended solids, it is also considered to be better for irrigation. It can be harvested with the help of modern equipment and storage facilities constructed on the ground level or underground. Moreover, rainwater harvesting helps in minimizing water bills and reducing floods as well as soil erosion and serves as an alternative source of fresh water.

With the continuous increase in the global population, a rise in the demand for clean and potable water has been experienced which is intensifying the pressure on natural water resources. As a result, consumers are shifting toward the practice of rainwater harvesting to keep the depletion of groundwater level under check. Further, as these systems need minimum maintenance, and are easy to install and available in a wide range of tank sizes and types, they have emerged as a preferred water harvesting system across the globe. Apart from this, governments in numerous countries have initiated awareness campaigns to propagate the adoption of rainwater harvesting systems among individuals. They are also offering incentives as well as tax relaxations to encourage the use of these systems.



Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global rainwater harvesting market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on harvesting method and end-user.

Breakup by Harvesting Method:

Above Ground Underground

Breakup by End-User:

Commercial Residential Industrial

Breakup by Region:

North America
Asia Pacific
Europe
Middle East and Africa
Latin America

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Kingspan Group, Watts Water Technologies, Inc., Graf Group, WISY AG, Innovative Water Solutions LLC, D&D Ecotech Services, Rain Harvesting Supplies, Inc., Water Field Technologies Pvt. Ltd, Stormsaver, Climate Inc, Water Harvesters, Heritage Tanks, etc.

Key Questions Answered in This Report:

How has the global rainwater harvesting market performed so far and how will it perform in the coming years?

What are the key regional markets in the global rainwater harvesting industry? What has been the impact of COVID-19 on the global rainwater harvesting industry? What is the breakup of the market based on the harvesting method? What is the breakup of the market based on the end-user?



What are the various stages in the value chain of the global rainwater harvesting industry?

What are the key driving factors and challenges in the global rainwater harvesting industry?

What is the structure of the global rainwater harvesting industry and who are the key players?

What is the degree of competition in the global rainwater harvesting industry?



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