

Public Safety Analytics Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

<https://marketpublishers.com/r/PDB911AB3FEDEN.html>

Date: May 2022

Pages: 147

Price: US\$ 2,499.00 (Single User License)

ID: PDB911AB3FEDEN

Abstracts

The global public safety analytics market reached a value of US\$ 9.9 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 26.3 Billion by 2027, exhibiting a CAGR of 17.54% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Public safety analytic provides intelligent data visualization for evidence-based reporting, analysis, and communications. It offers various advantages, including clean, comprehensive data, reduced analytics costs and delays, custom reports and dashboards, and spatial analysis and playback. Presently, it is utilized by public safety agencies worldwide to overcome the challenges of fragmented data by transforming it into valuable reports. It also enables agencies to assess performance, allocate resources, and improve operations. Besides this, it is gaining widespread adoption to solve complex business problems and assist intelligent decision-making.

Public Safety Analytics Market Trends:

Due to the rising geopolitical tensions between countries, intelligence agencies around the world are increasing their defense budgets and incorporating advanced solutions to improve situational awareness in military and law enforcement securities. This represents one of the key factors driving the demand for public safety analytics as they provide real-time and historical data to monitor live events, align resources, and deliver governance and oversight. They also help identify suspects at airports, border crossings, and public events by matching their unique biometric identifiers against databases containing the details of criminals and travelers. Moreover, the increasing

instances of cybercrimes are driving the use of big data analytics programs to regularly scan for malware, ransomware, and other cybersecurity threats that can potentially lead to huge financial losses to governing agencies. Furthermore, market players are introducing hybrid models using cloud solutions, artificial intelligence (AI), and intelligent workflows to better serve and protect citizens. Apart from this, advances in the Internet of Things (IoT), social media analytics, and cognitive analytics is positively influencing the adoption of public safety analytics in the healthcare industry to enable a deep integration into public safety operations.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global public safety analytics market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on component, analytics type, application, deployment model and industry vertical.

Breakup by Component:

- Solutions
- Services

Breakup by Analytics Type:

- Predictive Analytics
- Prescriptive Analytics
- Descriptive Analytics

Breakup by Application:

- Pattern Recognition
- Incident Detection
- Person of Interest Screening
- Surveillance

Breakup by Deployment Model:

- On-premises
- Cloud-based

Breakup by Industry Vertical:

Law Enforcement
Medical
Firefighting
Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Cisco Systems Inc., Environmental Systems Research Institute Inc., Fishtech Group LLC, Hexagon AB, Hitachi Vantara LLC (Hitachi Ltd.), International Business Machines Corporation, NEC Corporation (AT&T Inc.), NICE Ltd., SAP SE, SAS Institute Inc., Splunk Inc. and Verint Systems Inc.

Key Questions Answered in This Report:

How has the global public safety analytics market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global public safety analytics market?

What are the key regional markets?

What is the breakup of the market based on the component?

What is the breakup of the market based on the analytics type?

What is the breakup of the market based on the application?

What is the breakup of the market based on the deployment model?

What is the breakup of the market based on the industry vertical?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global public safety analytics market and who are the key players?

What is the degree of competition in the industry?

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