

Psoriatic Arthritis Treatment Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global psoriatic arthritis treatment market size reached US\$ 8.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 15.9 Billion by 2028, exhibiting a growth rate (CAGR) of 10.57% during 2022-2028.

Psoriatic arthritis is an autoimmune disorder wherein the immune system attacks the joints and causes inflammation. Its treatment options vary from oral medications that reduce swelling and inflammation to biological therapies that target the specific immune system. It is treated as per the level of pain, swelling, and stiffness. At present, key players are introducing new treatment methods that help prevent disease progression, reduce pain, protect joints, and preserve the range of motion. These methods can be combined with physical therapy to strengthen muscles and joints and increase overall stability.

Psoriatic Arthritis Treatment Market Trends:

Psoriasis disease is one of the major risk factors for psoriatic arthritis. As a result, the increasing prevalence of psoriasis disease due to infection, stress, obesity, skin injuries, alcohol abuse, and vitamin deficiencies represents one of the primary factors influencing the market positively. Moreover, as psoriatic arthritis occurs most commonly among individuals between the ages of 30 and 50, the rising adult population worldwide is contributing to the market growth. Apart from this, children with psoriatic arthritis are more likely to develop uveitis that affects the middle layer of tissue in the eyewall. This, in confluence with the growing concerns among parents about the health of their children, is catalyzing the demand for psoriatic arthritis treatment across the globe. In addition, the rising awareness about the benefits of early diagnosis and treatment of psoriatic arthritis, such as preventing serious damages, is bolstering the market growth.



Other factors, such as inflating disposable income of individuals, improvement in healthcare facilities, and the growing health awareness among individuals, are anticipated to drive the demand for novel psoriatic arthritis treatment to combat severe symptoms.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global psoriatic arthritis treatment market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on drug type, type, route of administration and distribution channel.

Breakup by Drug Type:

NSAIDs (Nonsteroidal Anti-Inflammatory drugs)
DMARDs (Disease-Modifying Anti-Rheumatic Drugs)
Biologics
Others

Breakup by Type:

Prescription

OTC

Breakup by Route of Administration:

Injectable

Oral

Topical

Breakup by Distribution Channel:

Hospital Pharmacies Retail Pharmacies Online Pharmacies

Breakup by Region:

North America
United States



Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being AbbVie Inc., Amgen Inc., Amneal Pharmaceuticals LLC, AstraZeneca plc, Bristol-Myers Squibb Company, Eisai Co. Ltd., Eli Lilly and Company, Johnson & Johnson Service Itd., Novartis AG, Pfizer Inc., Samsung Biologics and UCB S.A.

Key Questions Answered in This Report:

How has the global psoriatic arthritis treatment market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global psoriatic arthritis treatment market?

What are the key regional markets?

What is the breakup of the market based on the drug type?

What is the breakup of the market based on the type?

What is the breakup of the market based on the route of administration?



What is the breakup of the market based on the distribution channel?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global psoriatic arthritis treatment market and who are the key players?

What is the degree of competition in the industry?



Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL PSORIATIC ARTHRITIS TREATMENT MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY DRUG TYPE

- 6.1 NSAIDs (Nonsteroidal Anti-Inflammatory Drugs)
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 DMARDs (Disease-Modifying Anti-Rheumatic Drugs)
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Biologics



- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Others
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast

7 MARKET BREAKUP BY TYPE

- 7.1 Prescription
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 OTC
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast

8 MARKET BREAKUP BY ROUTE OF ADMINISTRATION

- 8.1 Injectable
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Oral
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Topical
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast

9 MARKET BREAKUP BY DISTRIBUTION CHANNEL

- 9.1 Hospital Pharmacies
 - 9.1.1 Market Trends
 - 9.1.2 Market Forecast
- 9.2 Retail Pharmacies
 - 9.2.1 Market Trends
 - 9.2.2 Market Forecast
- 9.3 Online Pharmacies
 - 9.3.1 Market Trends
 - 9.3.2 Market Forecast



10 MARKET BREAKUP BY REGION

- 10.1 North America
 - 10.1.1 United States
 - 10.1.1.1 Market Trends
 - 10.1.1.2 Market Forecast
 - 10.1.2 Canada
 - 10.1.2.1 Market Trends
 - 10.1.2.2 Market Forecast
- 10.2 Asia-Pacific
 - 10.2.1 China
 - 10.2.1.1 Market Trends
 - 10.2.1.2 Market Forecast
 - 10.2.2 Japan
 - 10.2.2.1 Market Trends
 - 10.2.2.2 Market Forecast
 - 10.2.3 India
 - 10.2.3.1 Market Trends
 - 10.2.3.2 Market Forecast
 - 10.2.4 South Korea
 - 10.2.4.1 Market Trends
 - 10.2.4.2 Market Forecast
 - 10.2.5 Australia
 - 10.2.5.1 Market Trends
 - 10.2.5.2 Market Forecast
 - 10.2.6 Indonesia
 - 10.2.6.1 Market Trends
 - 10.2.6.2 Market Forecast
 - 10.2.7 Others
 - 10.2.7.1 Market Trends
 - 10.2.7.2 Market Forecast
- 10.3 Europe
 - 10.3.1 Germany
 - 10.3.1.1 Market Trends
 - 10.3.1.2 Market Forecast
 - 10.3.2 France
 - 10.3.2.1 Market Trends
 - 10.3.2.2 Market Forecast
 - 10.3.3 United Kingdom



- 10.3.3.1 Market Trends
- 10.3.3.2 Market Forecast
- 10.3.4 Italy
 - 10.3.4.1 Market Trends
 - 10.3.4.2 Market Forecast
- 10.3.5 Spain
 - 10.3.5.1 Market Trends
 - 10.3.5.2 Market Forecast
- 10.3.6 Russia
 - 10.3.6.1 Market Trends
 - 10.3.6.2 Market Forecast
- 10.3.7 Others
 - 10.3.7.1 Market Trends
- 10.3.7.2 Market Forecast
- 10.4 Latin America
 - 10.4.1 Brazil
 - 10.4.1.1 Market Trends
 - 10.4.1.2 Market Forecast
 - 10.4.2 Mexico
 - 10.4.2.1 Market Trends
 - 10.4.2.2 Market Forecast
 - 10.4.3 Others
 - 10.4.3.1 Market Trends
 - 10.4.3.2 Market Forecast
- 10.5 Middle East and Africa
 - 10.5.1 Market Trends
 - 10.5.2 Market Breakup by Country
 - 10.5.3 Market Forecast

11 SWOT ANALYSIS

- 11.1 Overview
- 11.2 Strengths
- 11.3 Weaknesses
- 11.4 Opportunities
- 11.5 Threats

12 VALUE CHAIN ANALYSIS



13 PORTERS FIVE FORCES ANALYSIS

- 13.1 Overview
- 13.2 Bargaining Power of Buyers
- 13.3 Bargaining Power of Suppliers
- 13.4 Degree of Competition
- 13.5 Threat of New Entrants
- 13.6 Threat of Substitutes

14 PRICE ANALYSIS

15 COMPETITIVE LANDSCAPE

- 15.1 Market Structure
- 15.2 Key Players
- 15.3 Profiles of Key Players
 - 15.3.1 AbbVie Inc.
 - 15.3.1.1 Company Overview
 - 15.3.1.2 Product Portfolio
 - 15.3.1.3 Financials
 - 15.3.1.4 SWOT Analysis
 - 15.3.2 Amgen Inc.
 - 15.3.2.1 Company Overview
 - 15.3.2.2 Product Portfolio
 - 15.3.2.3 Financials
 - 15.3.2.4 SWOT Analysis
 - 15.3.3 Amneal Pharmaceuticals LLC
 - 15.3.3.1 Company Overview
 - 15.3.3.2 Product Portfolio
 - 15.3.3.3 Financials
 - 15.3.4 AstraZeneca plc
 - 15.3.4.1 Company Overview
 - 15.3.4.2 Product Portfolio
 - 15.3.4.3 Financials
 - 15.3.4.4 SWOT Analysis
 - 15.3.5 Bristol-Myers Squibb Company
 - 15.3.5.1 Company Overview
 - 15.3.5.2 Product Portfolio
 - 15.3.5.3 Financials



- 15.3.5.4 SWOT Analysis
- 15.3.6 Eisai Co. Ltd.
 - 15.3.6.1 Company Overview
 - 15.3.6.2 Product Portfolio
 - 15.3.6.3 Financials
- 15.3.6.4 SWOT Analysis
- 15.3.7 Eli Lilly and Company
 - 15.3.7.1 Company Overview
 - 15.3.7.2 Product Portfolio
 - 15.3.7.3 Financials
- 15.3.7.4 SWOT Analysis
- 15.3.8 Johnson & Johnson Service Itd.
 - 15.3.8.1 Company Overview
 - 15.3.8.2 Product Portfolio
 - 15.3.8.3 Financials
 - 15.3.8.4 SWOT Analysis
- 15.3.9 Novartis AG
 - 15.3.9.1 Company Overview
 - 15.3.9.2 Product Portfolio
 - 15.3.9.3 Financials
 - 15.3.9.4 SWOT Analysis
- 15.3.10 Pfizer Inc.
 - 15.3.10.1 Company Overview
 - 15.3.10.2 Product Portfolio
 - 15.3.10.3 Financials
 - 15.3.10.4 SWOT Analysis
- 15.3.11 Samsung Biologics
 - 15.3.11.1 Company Overview
 - 15.3.11.2 Product Portfolio
 - 15.3.11.3 Financials
- 15.3.12 UCB S.A.
 - 15.3.12.1 Company Overview
 - 15.3.12.2 Product Portfolio
 - 15.3.12.3 Financials
 - 15.3.12.4 SWOT Analysis



List Of Tables

LIST OF TABLES

Table 1: Global: Psoriatic Arthritis Treatment Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Psoriatic Arthritis Treatment Market Forecast: Breakup by Drug Type (in Million US\$), 2023-2028

Table 3: Global: Psoriatic Arthritis Treatment Market Forecast: Breakup by Type (in Million US\$), 2023-2028

Table 4: Global: Psoriatic Arthritis Treatment Market Forecast: Breakup by Route of Administration (in Million US\$), 2023-2028

Table 5: Global: Psoriatic Arthritis Treatment Market Forecast: Breakup by Distribution Channel (in Million US\$), 2023-2028

Table 6: Global: Psoriatic Arthritis Treatment Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 7: Global: Psoriatic Arthritis Treatment Market: Competitive Structure

Table 8: Global: Psoriatic Arthritis Treatment Market: Key Players



List Of Figures

LIST OF FIGURES

Figure 1: Global: Psoriatic Arthritis Treatment Market: Major Drivers and Challenges Figure 2: Global: Psoriatic Arthritis Treatment Market: Sales Value (in Billion US\$),

2017-2022

Figure 3: Global: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 4: Global: Psoriatic Arthritis Treatment Market: Breakup by Drug Type (in %), 2022

Figure 5: Global: Psoriatic Arthritis Treatment Market: Breakup by Type (in %), 2022

Figure 6: Global: Psoriatic Arthritis Treatment Market: Breakup by Route of

Administration (in %), 2022

Figure 7: Global: Psoriatic Arthritis Treatment Market: Breakup by Distribution Channel (in %), 2022

Figure 8: Global: Psoriatic Arthritis Treatment Market: Breakup by Region (in %), 2022

Figure 9: Global: Psoriatic Arthritis Treatment (NSAIDs-Nonsteroidal Anti-Inflammatory

Drugs) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 10: Global: Psoriatic Arthritis Treatment (NSAIDs-Nonsteroidal Anti-Inflammatory

Drugs) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 11: Global: Psoriatic Arthritis Treatment (DMARDs-Disease-Modifying Anti-

Rheumatic Drugs) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 12: Global: Psoriatic Arthritis Treatment (DMARDs-Disease-Modifying Anti-

Rheumatic Drugs) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 13: Global: Psoriatic Arthritis Treatment (Biologics) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 14: Global: Psoriatic Arthritis Treatment (Biologics) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 15: Global: Psoriatic Arthritis Treatment (Other Drug Types) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 16: Global: Psoriatic Arthritis Treatment (Other Drug Types) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 17: Global: Psoriatic Arthritis Treatment (Prescription) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 18: Global: Psoriatic Arthritis Treatment (Prescription) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 19: Global: Psoriatic Arthritis Treatment (OTC) Market: Sales Value (in Million US\$), 2017 & 2022



Figure 20: Global: Psoriatic Arthritis Treatment (OTC) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 21: Global: Psoriatic Arthritis Treatment (Injectable) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 22: Global: Psoriatic Arthritis Treatment (Injectable) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 23: Global: Psoriatic Arthritis Treatment (Oral) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 24: Global: Psoriatic Arthritis Treatment (Oral) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 25: Global: Psoriatic Arthritis Treatment (Topical) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 26: Global: Psoriatic Arthritis Treatment (Topical) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 27: Global: Psoriatic Arthritis Treatment (Hospital Pharmacies) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 28: Global: Psoriatic Arthritis Treatment (Hospital Pharmacies) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 29: Global: Psoriatic Arthritis Treatment (Retail Pharmacies) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 30: Global: Psoriatic Arthritis Treatment (Retail Pharmacies) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 31: Global: Psoriatic Arthritis Treatment (Online Pharmacies) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 32: Global: Psoriatic Arthritis Treatment (Online Pharmacies) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 33: North America: Psoriatic Arthritis Treatment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 34: North America: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 35: United States: Psoriatic Arthritis Treatment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 36: United States: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 37: Canada: Psoriatic Arthritis Treatment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 38: Canada: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 39: Asia-Pacific: Psoriatic Arthritis Treatment Market: Sales Value (in Million



US\$), 2017 & 2022

Figure 40: Asia-Pacific: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 41: China: Psoriatic Arthritis Treatment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 42: China: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 43: Japan: Psoriatic Arthritis Treatment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 44: Japan: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 45: India: Psoriatic Arthritis Treatment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 46: India: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 47: South Korea: Psoriatic Arthritis Treatment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 48: South Korea: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 49: Australia: Psoriatic Arthritis Treatment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 50: Australia: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 51: Indonesia: Psoriatic Arthritis Treatment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 52: Indonesia: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 53: Others: Psoriatic Arthritis Treatment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 54: Others: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 55: Europe: Psoriatic Arthritis Treatment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 56: Europe: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 57: Germany: Psoriatic Arthritis Treatment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 58: Germany: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million US\$), 2023-2028



Figure 59: France: Psoriatic Arthritis Treatment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 60: France: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 61: United Kingdom: Psoriatic Arthritis Treatment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 62: United Kingdom: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 63: Italy: Psoriatic Arthritis Treatment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 64: Italy: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 65: Spain: Psoriatic Arthritis Treatment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 66: Spain: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 67: Russia: Psoriatic Arthritis Treatment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 68: Russia: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 69: Others: Psoriatic Arthritis Treatment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 70: Others: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 71: Latin America: Psoriatic Arthritis Treatment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 72: Latin America: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 73: Brazil: Psoriatic Arthritis Treatment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 74: Brazil: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 75: Mexico: Psoriatic Arthritis Treatment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 76: Mexico: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 77: Others: Psoriatic Arthritis Treatment Market: Sales Value (in Million US\$), 2017 & 2022

Figure 78: Others: Psoriatic Arthritis Treatment Market Forecast: Sales Value (in Million



US\$), 2023-2028

Figure 79: Middle East and Africa: Psoriatic Arthritis Treatment Market: Sales Value (in

Million US\$), 2017 & 2022

Figure 80: Middle East and Africa: Psoriatic Arthritis Treatment Market: Breakup by

Country (in %), 2022

Figure 81: Middle East and Africa: Psoriatic Arthritis Treatment Market Forecast: Sales

Value (in Million US\$), 2023-2028

Figure 82: Global: Psoriatic Arthritis Treatment Industry: SWOT Analysis

Figure 83: Global: Psoriatic Arthritis Treatment Industry: Value Chain Analysis

Figure 84: Global: Psoriatic Arthritis Treatment Industry: Porter's Five Forces Analysis



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