

Proximity Sensor Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global proximity sensor market size reached US\$ 4.4 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 6.6 Billion by 2028, exhibiting a growth rate (CAGR) of 6.82% during 2023-2028.

A proximity sensor relies on sound, light, infrared radiation (IR), or electromagnetic fields to detect the presence or approach of objects within its vicinity. It identifies an object without physical contact and does not cause abrasion or damage to the target. It can work in harsh environmental conditions for identifying metallic and non-metallic objects and avoiding security challenges. As a result, a proximity sensor finds extensive applications in different industry verticals, such as aerospace, electronics, and manufacturing. At present, some of the commonly used proximity sensors include inductive, capacitive, photoelectric, and magnetic.

Proximity Sensor Market Trends:

The increasing automation in complex production systems represents one of the key factors propelling the growth of the market. Moreover, proximity sensors are widely utilized for measuring and controlling the gap between a robotic welding torch head and the work surface, detecting surface irregularities in machined parts, and monitoring bearing assembly processes. They are also used for gauging the thickness of metal plates in manufacturing operations and determining the angular speed at a steady state by counting the number of rotations per unit time. In addition, there is a rise in the employment of proximity sensors in automobiles for detecting the physical closeness of other vehicles. Besides this, ultrasonic and electromagnetic sensors are used in parking assistance and reverse warning applications. Apart from this, ultrasonic parking sensors can detect humans, which can help prevent backover accidents involving pedestrians.

This, coupled with the thriving automotive industry, is positively influencing the market. Other factors stimulating the market growth include the increasing adoption of proximity sensors in robotics for collision avoidance and the proliferation of the industrial internet of things (IIoT) around the world.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global proximity sensor market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on technology, sensing range and end use industry.

Breakup by Technology:

- Inductive
- Capacitive
- Photoelectric
- Magnetic
- Others

Breakup by Sensing Range:

- 0 MM–20 MM Sensing Range
- 20 MM–40 MM Sensing Range
- Greater Than 40 MM Sensing Range

Breakup by End Use Industry:

- Aerospace and Defense
- Automotive
- Industrial
- Consumer Electronics
- Food and Beverage
- Others

Breakup by Region:

- North America
- United States
- Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Autonics Corporation, Balluff GmbH, Datalogic S.p.A., Fargo Controls Inc., Honeywell International Inc., Keyence Corporation, OMRON Corporation, Panasonic Corporation, Pepperl+Fuchs SE, Riko Opto-Electronics Technology Co. Ltd, Rockwell Automation Inc., Sick AG and STMicroelectronics.

Key Questions Answered in This Report

1. What was the size of the global proximity sensor market in 2022?
2. What is the expected growth rate of the global proximity sensor market during 2023-2028?
3. What are the key factors driving the global proximity sensor market?
4. What has been the impact of COVID-19 on the global proximity sensor market?
5. What is the breakup of the global proximity sensor market based on the technology?
6. What is the breakup of the global proximity sensor market based on the end use industry?

7. What are the key regions in the global proximity sensor market?
8. Who are the key players/companies in the global proximity sensor market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL PROXIMITY SENSOR MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY TECHNOLOGY

- 6.1 Inductive
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Capacitive
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Photoelectric

- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Magnetic
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Others
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast

7 MARKET BREAKUP BY SENSING RANGE

- 7.1 0 MM–20 MM Sensing Range
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 20 MM–40 MM Sensing Range
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Greater Than 40 MM Sensing Range
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast

8 MARKET BREAKUP BY END USE INDUSTRY

- 8.1 Aerospace and Defense
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Automotive
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Industrial
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
- 8.4 Consumer Electronics
 - 8.4.1 Market Trends
 - 8.4.2 Market Forecast
- 8.5 Food and Beverage
 - 8.5.1 Market Trends
 - 8.5.2 Market Forecast
- 8.6 Others

8.6.1 Market Trends

8.6.2 Market Forecast

9 MARKET BREAKUP BY REGION

9.1 North America

9.1.1 United States

9.1.1.1 Market Trends

9.1.1.2 Market Forecast

9.1.2 Canada

9.1.2.1 Market Trends

9.1.2.2 Market Forecast

9.2 Asia-Pacific

9.2.1 China

9.2.1.1 Market Trends

9.2.1.2 Market Forecast

9.2.2 Japan

9.2.2.1 Market Trends

9.2.2.2 Market Forecast

9.2.3 India

9.2.3.1 Market Trends

9.2.3.2 Market Forecast

9.2.4 South Korea

9.2.4.1 Market Trends

9.2.4.2 Market Forecast

9.2.5 Australia

9.2.5.1 Market Trends

9.2.5.2 Market Forecast

9.2.6 Indonesia

9.2.6.1 Market Trends

9.2.6.2 Market Forecast

9.2.7 Others

9.2.7.1 Market Trends

9.2.7.2 Market Forecast

9.3 Europe

9.3.1 Germany

9.3.1.1 Market Trends

9.3.1.2 Market Forecast

9.3.2 France

- 9.3.2.1 Market Trends
- 9.3.2.2 Market Forecast
- 9.3.3 United Kingdom
 - 9.3.3.1 Market Trends
 - 9.3.3.2 Market Forecast
- 9.3.4 Italy
 - 9.3.4.1 Market Trends
 - 9.3.4.2 Market Forecast
- 9.3.5 Spain
 - 9.3.5.1 Market Trends
 - 9.3.5.2 Market Forecast
- 9.3.6 Russia
 - 9.3.6.1 Market Trends
 - 9.3.6.2 Market Forecast
- 9.3.7 Others
 - 9.3.7.1 Market Trends
 - 9.3.7.2 Market Forecast
- 9.4 Latin America
 - 9.4.1 Brazil
 - 9.4.1.1 Market Trends
 - 9.4.1.2 Market Forecast
 - 9.4.2 Mexico
 - 9.4.2.1 Market Trends
 - 9.4.2.2 Market Forecast
 - 9.4.3 Others
 - 9.4.3.1 Market Trends
 - 9.4.3.2 Market Forecast
- 9.5 Middle East and Africa
 - 9.5.1 Market Trends
 - 9.5.2 Market Breakup by Country
 - 9.5.3 Market Forecast

10 SWOT ANALYSIS

- 10.1 Overview
- 10.2 Strengths
- 10.3 Weaknesses
- 10.4 Opportunities
- 10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

- 12.1 Overview
- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

- 14.1 Market Structure
- 14.2 Key Players
- 14.3 Profiles of Key Players
 - 14.3.1 Autonics Corporation
 - 14.3.1.1 Company Overview
 - 14.3.1.2 Product Portfolio
 - 14.3.2 Balluff GmbH
 - 14.3.2.1 Company Overview
 - 14.3.2.2 Product Portfolio
 - 14.3.3 Datalogic S.p.A.
 - 14.3.3.1 Company Overview
 - 14.3.3.2 Product Portfolio
 - 14.3.3.3 Financials
 - 14.3.3.4 SWOT Analysis
 - 14.3.4 Fargo Controls Inc.
 - 14.3.4.1 Company Overview
 - 14.3.4.2 Product Portfolio
 - 14.3.5 Honeywell International Inc.
 - 14.3.5.1 Company Overview
 - 14.3.5.2 Product Portfolio
 - 14.3.5.3 Financials
 - 14.3.5.4 SWOT Analysis
 - 14.3.6 Keyence Corporation

- 14.3.6.1 Company Overview
- 14.3.6.2 Product Portfolio
- 14.3.6.3 Financials
- 14.3.7 OMRON Corporation
 - 14.3.7.1 Company Overview
 - 14.3.7.2 Product Portfolio
 - 14.3.7.3 Financials
 - 14.3.7.4 SWOT Analysis
- 14.3.8 Panasonic Corporation
 - 14.3.8.1 Company Overview
 - 14.3.8.2 Product Portfolio
 - 14.3.8.3 Financials
 - 14.3.8.4 SWOT Analysis
- 14.3.9 Pepperl+Fuchs SE
 - 14.3.9.1 Company Overview
 - 14.3.9.2 Product Portfolio
- 14.3.10 Riko Opto-Electronics Technology Co. Ltd
 - 14.3.10.1 Company Overview
 - 14.3.10.2 Product Portfolio
- 14.3.11 Rockwell Automation Inc.
 - 14.3.11.1 Company Overview
 - 14.3.11.2 Product Portfolio
 - 14.3.11.3 Financials
 - 14.3.11.4 SWOT Analysis
- 14.3.12 Sick AG
 - 14.3.12.1 Company Overview
 - 14.3.12.2 Product Portfolio
- 14.3.13 STMicroelectronics
 - 14.3.13.1 Company Overview
 - 14.3.13.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Proximity Sensor Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Proximity Sensor Market Forecast: Breakup by Technology (in Million US\$), 2023-2028

Table 3: Global: Proximity Sensor Market Forecast: Breakup by Sensing Range (in Million US\$), 2023-2028

Table 4: Global: Proximity Sensor Market Forecast: Breakup by End Use Industry (in Million US\$), 2023-2028

Table 5: Global: Proximity Sensor Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 6: Global: Proximity Sensor Market: Competitive Structure

Table 7: Global: Proximity Sensor Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Proximity Sensor Market: Major Drivers and Challenges

Figure 2: Global: Proximity Sensor Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: Proximity Sensor Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 4: Global: Proximity Sensor Market: Breakup by Technology (in %), 2022

Figure 5: Global: Proximity Sensor Market: Breakup by Sensing Range (in %), 2022

Figure 6: Global: Proximity Sensor Market: Breakup by End Use Industry (in %), 2022

Figure 7: Global: Proximity Sensor Market: Breakup by Region (in %), 2022

Figure 8: Global: Proximity Sensor (Inductive) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 9: Global: Proximity Sensor (Inductive) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 10: Global: Proximity Sensor (Capacitive) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 11: Global: Proximity Sensor (Capacitive) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 12: Global: Proximity Sensor (Photoelectric) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 13: Global: Proximity Sensor (Photoelectric) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 14: Global: Proximity Sensor (Magnetic) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 15: Global: Proximity Sensor (Magnetic) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 16: Global: Proximity Sensor (Other Technologies) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 17: Global: Proximity Sensor (Other Technologies) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 18: Global: Proximity Sensor (0 MM–20 MM Sensing Range) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 19: Global: Proximity Sensor (0 MM–20 MM Sensing Range) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 20: Global: Proximity Sensor (20 MM–40 MM Sensing Range) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 21: Global: Proximity Sensor (20 MM–40 MM Sensing Range) Market Forecast:

Sales Value (in Million US\$), 2023-2028

Figure 22: Global: Proximity Sensor (Greater Than 40 MM Sensing Range) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 23: Global: Proximity Sensor (Greater Than 40 MM Sensing Range) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: Proximity Sensor (Aerospace and Defense) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: Proximity Sensor (Aerospace and Defense) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Global: Proximity Sensor (Automotive) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Global: Proximity Sensor (Automotive) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: Global: Proximity Sensor (Industrial) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: Global: Proximity Sensor (Industrial) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: Global: Proximity Sensor (Consumer Electronics) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: Global: Proximity Sensor (Consumer Electronics) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Global: Proximity Sensor (Food and Beverage) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Global: Proximity Sensor (Food and Beverage) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Global: Proximity Sensor (Other End Use Industries) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Global: Proximity Sensor (Other End Use Industries) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: North America: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: North America: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: United States: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: United States: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 40: Canada: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 41: Canada: Proximity Sensor Market Forecast: Sales Value (in Million US\$),

2023-2028

Figure 42: Asia-Pacific: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: Asia-Pacific: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: China: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: China: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: Japan: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 47: Japan: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 48: India: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: India: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 50: South Korea: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: South Korea: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 52: Australia: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 53: Australia: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: Indonesia: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: Indonesia: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: Others: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: Others: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 58: Europe: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 59: Europe: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 60: Germany: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 61: Germany: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 62: France: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 63: France: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 64: United Kingdom: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 65: United Kingdom: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 66: Italy: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 67: Italy: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 68: Spain: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 69: Spain: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 70: Russia: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 71: Russia: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 72: Others: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 73: Others: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 74: Latin America: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 75: Latin America: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 76: Brazil: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 77: Brazil: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 78: Mexico: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 79: Mexico: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 80: Others: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 81: Others: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 82: Middle East and Africa: Proximity Sensor Market: Sales Value (in Million US\$), 2017 & 2022

Figure 83: Middle East and Africa: Proximity Sensor Market: Breakup by Country (in %), 2022

Figure 84: Middle East and Africa: Proximity Sensor Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 85: Global: Proximity Sensor Industry: SWOT Analysis

Figure 86: Global: Proximity Sensor Industry: Value Chain Analysis

Figure 87: Global: Proximity Sensor Industry: Porter's Five Forces Analysis

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