

# **Pro Speakers Market Report by Product (Point Source, Line Array, Sub Woofers, and Others), Format (Digital, Analog), Amplification Method (Passive Speakers, Powered Speakers), Distribution Channel (Online Channel, Offline Channel), End User (Corporates, Large Venues and Events, Educational Institutes, Government and Military, Studio and Broadcasting, Hospitality, and Others), and Region 2024-2032**

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## **Abstracts**

The global pro speakers market size reached US\$ 2,454.5 Million in 2023. Looking forward, IMARC Group expects the market to reach US\$ 3,374.4 Million by 2032, exhibiting a growth rate (CAGR) of 3.49% during 2024-2032.

A professional speaker is used to record sounds, set up sound reinforcement systems, and mix audio by high-end customers for studio-quality audio equipment. They offer an accurate, transparent, uncolored reproduction of the tonal qualities of the source audio, thereby providing natural playback of the recorded material. Typically, these speakers are used in studios for recording songs and albums by trained record producers, sound engineers, audio engineers, and audio technicians. These devices ensure the output ensures high-accuracy residential installed surround sound and distributed audio. Professional speakers find extensive applications in the production of audio for television broadcasts, radio broadcasts, and sound reinforcement applications, such as live concerts and DJ performances.

Pro Speakers Market Trends:

The market is majorly driven by the accelerating demand for professional audio

speakers in the commercial sector. This can be attributed to the to the flourishing music industry, along with a paradigm shift in consumer behavior towards live music events and exhibitions. Moreover, the increasing number of new bars and nightclubs opening and the replacement of old sound systems in existing nightclubs and bars are resulting in the installation of improved sound systems, thereby fueling the market. Moreover, various product innovations and futuristic inventions in wireless digital technology, and the integration of the internet of things (IoT) with professional audio equipment are providing an impetus to the market. The market is further propelled by the rapid utilization of pro audio equipment in sporting events due to the rise in investments in sports sponsorship. Some of the other factors contributing to the market growth include continuous developments in complementary digital technologies, the advent of new start-ups with advanced product portfolios, rapid urbanization, and extensive research and development (R&D) activities.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global pro speakers market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on product, format, amplification method, distribution channel and end user.

#### Breakup by Product:

- Point Source
- Line Array
- Sub Woofers
- Others

#### Breakup by Format:

- Digital
- Analog

#### Breakup by Amplification Method:

- Passive Speakers
- Powered Speakers

#### Breakup by Distribution Channel:

Online Channel

Offline Channel

Breakup by End User:

Corporates

Large Venues and Events

Educational Institutes

Government and Military

Studio and Broadcasting

Hospitality

Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

### Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being B&c Speakers, B&W Group Ltd., Bose Corporation, CELTO Acoustique Ltd., CODA Audio GmbH, D&B Audiotechnik GmbH & Co. KG, K-Array, Klipsch Group Inc. (Voxx International), L-Acoustics Group, Meyer Sound Laboratories Incorporated, Renkus-Heinz Inc., Sennheiser electronic GmbH & Co. KG, Sony Group Corporation and Yamaha Corporation. Kindly, note that this only represents a partial list of companies, and the complete list has been provided in the report.

### Key Questions Answered in This Report:

How has the global pro speakers market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global pro speakers market?

What are the key regional markets?

What is the breakup of the market based on the product?

What is the breakup of the market based on the format?

What is the breakup of the market based on the amplification method?

What is the breakup of the market based on the distribution channel?

What is the breakup of the market based on the end users?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global pro speakers market and who are the key players?

What is the degree of competition in the industry?

## Contents

### **1 PREFACE**

### **2 SCOPE AND METHODOLOGY**

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
  - 2.3.1 Primary Sources
  - 2.3.2 Secondary Sources
- 2.4 Market Estimation
  - 2.4.1 Bottom-Up Approach
  - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

### **3 EXECUTIVE SUMMARY**

### **4 INTRODUCTION**

- 4.1 Overview
- 4.2 Key Industry Trends

### **5 GLOBAL PRO SPEAKERS MARKET**

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

### **6 MARKET BREAKUP BY PRODUCT**

- 6.1 Point Source
  - 6.1.1 Market Trends
  - 6.1.2 Market Forecast
- 6.2 Line Array
  - 6.2.1 Market Trends
  - 6.2.2 Market Forecast
- 6.3 Sub Woofers

- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Others
  - 6.4.1 Market Trends
  - 6.4.2 Market Forecast

## **7 MARKET BREAKUP BY FORMAT**

- 7.1 Digital
  - 7.1.1 Market Trends
  - 7.1.2 Market Forecast
- 7.2 Analog
  - 7.2.1 Market Trends
  - 7.2.2 Market Forecast

## **8 MARKET BREAKUP BY AMPLIFICATION METHOD**

- 8.1 Passive Speakers
  - 8.1.1 Market Trends
  - 8.1.2 Market Forecast
- 8.2 Powered Speakers
  - 8.2.1 Market Trends
  - 8.2.2 Market Forecast

## **9 MARKET BREAKUP BY DISTRIBUTION CHANNEL**

- 9.1 Online Channel
  - 9.1.1 Market Trends
  - 9.1.2 Market Forecast
- 9.2 Offline Channel
  - 9.2.1 Market Trends
  - 9.2.2 Market Forecast

## **10 MARKET BREAKUP BY END USERS**

- 10.1 Corporates
  - 10.1.1 Market Trends
  - 10.1.2 Market Forecast
- 10.2 Large Venues and Events

- 10.2.1 Market Trends
- 10.2.2 Market Forecast
- 10.3 Educational Institutes
  - 10.3.1 Market Trends
  - 10.3.2 Market Forecast
- 10.4 Government and Military
  - 10.4.1 Market Trends
  - 10.4.2 Market Forecast
- 10.5 Studio and Broadcasting
  - 10.5.1 Market Trends
  - 10.5.2 Market Forecast
- 10.6 Hospitality
  - 10.6.1 Market Trends
  - 10.6.2 Market Forecast
- 10.7 Others
  - 10.7.1 Market Trends
  - 10.7.2 Market Forecast

## **11 MARKET BREAKUP BY REGION**

- 11.1 North America
  - 11.1.1 United States
    - 11.1.1.1 Market Trends
    - 11.1.1.2 Market Forecast
  - 11.1.2 Canada
    - 11.1.2.1 Market Trends
    - 11.1.2.2 Market Forecast
- 11.2 Asia-Pacific
  - 11.2.1 China
    - 11.2.1.1 Market Trends
    - 11.2.1.2 Market Forecast
  - 11.2.2 Japan
    - 11.2.2.1 Market Trends
    - 11.2.2.2 Market Forecast
  - 11.2.3 India
    - 11.2.3.1 Market Trends
    - 11.2.3.2 Market Forecast
  - 11.2.4 South Korea
    - 11.2.4.1 Market Trends

- 11.2.4.2 Market Forecast
- 11.2.5 Australia
  - 11.2.5.1 Market Trends
  - 11.2.5.2 Market Forecast
- 11.2.6 Indonesia
  - 11.2.6.1 Market Trends
  - 11.2.6.2 Market Forecast
- 11.2.7 Others
  - 11.2.7.1 Market Trends
  - 11.2.7.2 Market Forecast
- 11.3 Europe
  - 11.3.1 Germany
    - 11.3.1.1 Market Trends
    - 11.3.1.2 Market Forecast
  - 11.3.2 France
    - 11.3.2.1 Market Trends
    - 11.3.2.2 Market Forecast
  - 11.3.3 United Kingdom
    - 11.3.3.1 Market Trends
    - 11.3.3.2 Market Forecast
  - 11.3.4 Italy
    - 11.3.4.1 Market Trends
    - 11.3.4.2 Market Forecast
  - 11.3.5 Spain
    - 11.3.5.1 Market Trends
    - 11.3.5.2 Market Forecast
  - 11.3.6 Russia
    - 11.3.6.1 Market Trends
    - 11.3.6.2 Market Forecast
  - 11.3.7 Others
    - 11.3.7.1 Market Trends
    - 11.3.7.2 Market Forecast
- 11.4 Latin America
  - 11.4.1 Brazil
    - 11.4.1.1 Market Trends
    - 11.4.1.2 Market Forecast
  - 11.4.2 Mexico
    - 11.4.2.1 Market Trends
    - 11.4.2.2 Market Forecast



#### 11.4.3 Others

##### 11.4.3.1 Market Trends

##### 11.4.3.2 Market Forecast

#### 11.5 Middle East and Africa

##### 11.5.1 Market Trends

##### 11.5.2 Market Breakup by Country

##### 11.5.3 Market Forecast

### **12 SWOT ANALYSIS**

#### 12.1 Overview

#### 12.2 Strengths

#### 12.3 Weaknesses

#### 12.4 Opportunities

#### 12.5 Threats

### **13 VALUE CHAIN ANALYSIS**

### **14 PORTERS FIVE FORCES ANALYSIS**

#### 14.1 Overview

#### 14.2 Bargaining Power of Buyers

#### 14.3 Bargaining Power of Suppliers

#### 14.4 Degree of Competition

#### 14.5 Threat of New Entrants

#### 14.6 Threat of Substitutes

### **15 PRICE ANALYSIS**

### **16 COMPETITIVE LANDSCAPE**

#### 16.1 Market Structure

#### 16.2 Key Players

#### 16.3 Profiles of Key Players

##### 16.3.1 B&c Speakers

###### 16.3.1.1 Company Overview

###### 16.3.1.2 Product Portfolio

###### 16.3.1.3 Financials

##### 16.3.2 B&W Group Ltd.

- 16.3.2.1 Company Overview
- 16.3.2.2 Product Portfolio
- 16.3.3 Bose Corporation
  - 16.3.3.1 Company Overview
  - 16.3.3.2 Product Portfolio
  - 16.3.3.3 SWOT Analysis
- 16.3.4 CELTO Acoustique Ltd.
  - 16.3.4.1 Company Overview
  - 16.3.4.2 Product Portfolio
- 16.3.5 CODA Audio GmbH
  - 16.3.5.1 Company Overview
  - 16.3.5.2 Product Portfolio
- 16.3.6 D&B Audiotechnik GmbH & Co. KG
  - 16.3.6.1 Company Overview
  - 16.3.6.2 Product Portfolio
- 16.3.7 K-Array
  - 16.3.7.1 Company Overview
  - 16.3.7.2 Product Portfolio
- 16.3.8 Klipsch Group Inc. (Voxx International)
  - 16.3.8.1 Company Overview
  - 16.3.8.2 Product Portfolio
- 16.3.9 L-Acoustics Group
  - 16.3.9.1 Company Overview
  - 16.3.9.2 Product Portfolio
- 16.3.10 Meyer Sound Laboratories Incorporated
  - 16.3.10.1 Company Overview
  - 16.3.10.2 Product Portfolio
- 16.3.11 Renkus-Heinz Inc.
  - 16.3.11.1 Company Overview
  - 16.3.11.2 Product Portfolio
- 16.3.12 Sennheiser electronic GmbH & Co. KG
  - 16.3.12.1 Company Overview
  - 16.3.12.2 Product Portfolio
- 16.3.13 Sony Group Corporation
  - 16.3.13.1 Company Overview
  - 16.3.13.2 Product Portfolio
  - 16.3.13.3 Financials
  - 16.3.13.4 SWOT Analysis
- 16.3.14 Yamaha Corporation

16.3.14.1 Company Overview

16.3.14.2 Product Portfolio

16.3.14.3 Financials

16.3.14.4 SWOT Analysis

Kindly, note that this only represents a partial list of companies, and the complete list has been provided in the report.

## List Of Tables

### LIST OF TABLES

Table 1: Global: Pro Speakers Market: Key Industry Highlights, 2023 and 2032

Table 2: Global: Pro Speakers Market Forecast: Breakup by Product (in Million US\$), 2024-2032

Table 3: Global: Pro Speakers Market Forecast: Breakup by Format (in Million US\$), 2024-2032

Table 4: Global: Pro Speakers Market Forecast: Breakup by Amplification Method (in Million US\$), 2024-2032

Table 5: Global: Pro Speakers Market Forecast: Breakup by Distribution Channel (in Million US\$), 2024-2032

Table 6: Global: Pro Speakers Market Forecast: Breakup by End Users (in Million US\$), 2024-2032

Table 7: Global: Pro Speakers Market Forecast: Breakup by Region (in Million US\$), 2024-2032

Table 8: Global: Pro Speakers Market: Competitive Structure

Table 9: Global: Pro Speakers Market: Key Players

## List Of Figures

### LIST OF FIGURES

Figure 1: Global: Pro Speakers Market: Major Drivers and Challenges

Figure 2: Global: Pro Speakers Market: Sales Value (in Million US\$), 2018-2023

Figure 3: Global: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 4: Global: Pro Speakers Market: Breakup by Product (in %), 2023

Figure 5: Global: Pro Speakers Market: Breakup by Format (in %), 2023

Figure 6: Global: Pro Speakers Market: Breakup by Amplification Method (in %), 2023

Figure 7: Global: Pro Speakers Market: Breakup by Distribution Channel (in %), 2023

Figure 8: Global: Pro Speakers Market: Breakup by End Users (in %), 2023

Figure 9: Global: Pro Speakers Market: Breakup by Region (in %), 2023

Figure 10: Global: Pro Speakers (Point Source) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 11: Global: Pro Speakers (Point Source) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 12: Global: Pro Speakers (Line Array) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 13: Global: Pro Speakers (Line Array) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 14: Global: Pro Speakers (Sub Woofers) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 15: Global: Pro Speakers (Sub Woofers) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 16: Global: Pro Speakers (Other Products) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 17: Global: Pro Speakers (Other Products) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 18: Global: Pro Speakers (Digital) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 19: Global: Pro Speakers (Digital) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 20: Global: Pro Speakers (Analog) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 21: Global: Pro Speakers (Analog) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 22: Global: Pro Speakers (Passive Speakers) Market: Sales Value (in Million

US\$), 2018 & 2023

Figure 23: Global: Pro Speakers (Passive Speakers) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 24: Global: Pro Speakers (Powered Speakers) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 25: Global: Pro Speakers (Powered Speakers) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 26: Global: Pro Speakers (Online Channel) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 27: Global: Pro Speakers (Online Channel) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 28: Global: Pro Speakers (Offline Channel) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 29: Global: Pro Speakers (Offline Channel) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 30: Global: Pro Speakers (Corporates) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 31: Global: Pro Speakers (Corporates) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 32: Global: Pro Speakers (Large Venues and Events) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 33: Global: Pro Speakers (Large Venues and Events) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 34: Global: Pro Speakers (Educational Institutes) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 35: Global: Pro Speakers (Educational Institutes) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 36: Global: Pro Speakers (Government and Military) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 37: Global: Pro Speakers (Government and Military) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 38: Global: Pro Speakers (Studio and Broadcasting) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 39: Global: Pro Speakers (Studio and Broadcasting) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 40: Global: Pro Speakers (Hospitality) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 41: Global: Pro Speakers (Hospitality) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 42: Global: Pro Speakers (Other End Users) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 43: Global: Pro Speakers (Other End Users) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 44: North America: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 45: North America: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 46: United States: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 47: United States: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 48: Canada: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 49: Canada: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 50: Asia-Pacific: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 51: Asia-Pacific: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 52: China: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 53: China: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 54: Japan: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 55: Japan: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 56: India: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 57: India: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 58: South Korea: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 59: South Korea: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 60: Australia: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 61: Australia: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 62: Indonesia: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 63: Indonesia: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 64: Others: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023



Figure 65: Others: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 66: Europe: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 67: Europe: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 68: Germany: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 69: Germany: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 70: France: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 71: France: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 72: United Kingdom: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 73: United Kingdom: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 74: Italy: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 75: Italy: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 76: Spain: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 77: Spain: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 78: Russia: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 79: Russia: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 80: Others: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 81: Others: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 82: Latin America: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 83: Latin America: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 84: Brazil: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 85: Brazil: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 86: Mexico: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 87: Mexico: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 88: Others: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 89: Others: Pro Speakers Market Forecast: Sales Value (in Million US\$),



2024-2032

Figure 90: Middle East and Africa: Pro Speakers Market: Sales Value (in Million US\$), 2018 & 2023

Figure 91: Middle East and Africa: Pro Speakers Market: Breakup by Country (in %), 2023

Figure 92: Middle East and Africa: Pro Speakers Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 93: Global: Pro Speakers Industry: SWOT Analysis

Figure 94: Global: Pro Speakers Industry: Value Chain Analysis

Figure 95: Global: Pro Speakers Industry: Porter's Five Forces Analysis

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