

Pressure Transmitter Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global pressure transmitter market size reached US\$ 3.1 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 3.8 Billion by 2028, exhibiting a growth rate (CAGR) of 2.3% during 2023-2028.

A pressure transmitter is a sensor that regulates the compression applied over a liquid, fluid or gas. The device measures rapid changes in pressure, which are converted into mechanical energy and electric current. It also consists of an electronic amplifier and a pressure transducer to accurately transmit the current. These transmitters are commonly used in combination with other devices to measure depth, water flow, altitude and pressure loss to prevent any leakages in the industrial equipments. They are immune to radiation and electromagnetic fields, owing to which, they find extensive applications across various industry sectors such as chemical, oil and gas, power generation, food & beverages, metals & mining, etc.

The emerging trend of automation for industrial optimization is one of the key factors driving the growth of the market. The integration of digital communication interfaces, which offer remote calibration and diagnostics, is rapidly replacing traditionally used analog pressure transmitters. Besides being increasingly utilized in industrial machinery, these transmitters also find extensive application in consumer electronics for indoor navigation and creating an overall user-friendly interface, among other purposes. Additionally, the continuously rising healthcare sector is also favoring the market growth. Pressure transmitters are used to transmit blood pressure information from the catheter to the patient's monitoring system. Also, steam sterilizers used in hospitals

utilize these transmitters to regulate the quality of steam produced by maintaining the pressure inside the sterilization chamber. Other factors, such as increasing investments in the energy industry, coupled with the enhanced adoption of technologically advanced variants for reducing human errors, are projected to drive the market in the upcoming years.

IMARC Group's latest report provides a deep insight into the global pressure transmitter market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the pressure transmitter market in any manner.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global pressure transmitter market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, sensing technology, fluid type, application and end-use industry.

Breakup by Type:

- Absolute Pressure Transmitters
- Gauge Pressure Transmitters
- Differential Pressure Transmitters
- Multivariable Pressure Transmitters

Breakup by Sensing Technology:

- Strain Gauge
- Capacitive
- Piezoelectric
- Others

Breakup by Fluid Type:

- Liquid
- Steam
- Gas

Breakup by Application:

Flow
Level
Pressure

Breakup by End-Use Industry:

Oil & Gas
Power Generation
Water & Wastewater
Food & Beverages
Chemicals
Metals & Mining
Pulp & Paper
Pharmaceuticals
Others

Breakup by Region:

Asia Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
North America
United States
Canada
Europe
Germany
France
United Kingdom
Italy
Spain
Russia

Others

Latin America

Brazil

Mexico

Argentina

Colombia

Chile

Peru

Others

Middle East and Africa

Turkey

Saudi Arabia

Iran

United Arab Emirates

Others

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being ABB Ltd., Dwyer Instruments Inc., Emerson Electric Co., Endress+Hauser Consult AG, General Electric Co., Honeywell International Inc., Sensata Technologies Inc., SensorONE Ltd., Siemens AG, Yokogawa Electric Corporation, etc.

Key Questions Answered in This Report

1. What was the global pressure transmitter market size in 2022?
2. What will be the global pressure transmitter market outlook during the forecast period 2023-2028?
3. What are the global pressure transmitter market drivers?
4. What are the major trends in the global pressure transmitter market?
5. What is the impact of COVID-19 on the global pressure transmitter market?
6. What is the global pressure transmitter market breakup by type?
7. What is the global pressure transmitter market breakup by sensing technology?
8. What is the global pressure transmitter market breakup by fluid type?
9. What is the global pressure transmitter market breakup by application?
10. What is the global pressure transmitter market breakup by end use industry?
11. What are the major regions in the global pressure transmitter market?

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