

Potting Compound Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global potting compound market size reached US\$ 3.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 4.1 Billion by 2028, exhibiting a growth rate (CAGR) of 4.2% during 2023-2028.

Potting compounds are liquid resins that flow over a circuit board to protect the electronic components against moisture, heat, vibration, impact, and environmental factors. They comprise epoxy, polyurethane, and silicone to provide high adhesion to electronic products. They help prevent short circuits, offer increased chemical protection in complex assemblies, and provide mechanical shock and vibration resistance in harsh environmental conditions. In addition, they offer high-temperature resistance while preventing the cracking or yellowing of electronic devices due to ultraviolet (UV) radiation. As a result, potting compounds are widely used in automotive, electronics, aerospace, and power industries across the globe.

Potting Compound Market Trends:

At present, there is a rise in the demand for potting compounds in the electrical and electronics industry to protect products from moisture and shock. This, along with the growing miniaturization of electronic components to develop small portable and handheld computer devices, represents one of the key factors driving the market. Besides this, the rising trend of vehicle electrification in the transportation sector to reduce greenhouse gas emissions is contributing to the growth of the market. Additionally, the increasing integration of electronic systems in vehicles, such as navigation, infotainment, and advanced driver-assistance systems (ADAS), is offering

lucrative growth opportunities to industry investors. Apart from this, the growing awareness among the masses about the benefits of using potting compounds to produce electronic devices, such as high viscosity and semi-rigid and flexible compositions, is positively influencing the market. Moreover, there is an increase in the demand for electronic devices, such as semiconductors, capacitors, transformers, and solenoids, around the world. This, coupled with the burgeoning electronic industry, is propelling the growth of the market. Furthermore, the rising demand for potting compounds in the aerospace industry is bolstering the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global potting compound market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on resin type, curing technology and end user.

Breakup by Resin Type:

- Epoxy
- Polyurethane
- Silicone
- Polyester
- Polyamide
- Polyolefin
- Acrylics

Breakup by Curing Technology:

- UV Curing
- Thermal Curing
- Room Temperature Curing

Breakup by End User:

- Electronics
- Aerospace
- Automotive
- Industrial
- Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being 3M Company, Aremco Products Inc., DuPont de Nemours Inc., Dymax Corporation, EFI Polymers, Electrolube (Element Solutions Inc), Henkel AG & Co. KGaA, Huntsman International LLC (Huntsman Corporation), LORD Corporation (Parker Hannifin Corporation), Master Bond Inc., MG Chemicals, RBC Industries Inc and WEVO-CHEMIE GmbH.

Key Questions Answered in This Report

1. What was the size of the global potting compound market in 2022?
2. What is the expected growth rate of the global potting compound market during

2023-2028?

3. What are the key factors driving the global potting compound market?
4. What has been the impact of COVID-19 on the global potting compound market?
5. What is the breakup of the global potting compound market based on the resin type?
6. What is the breakup of the global potting compound market based on the curing technology?
7. What is the breakup of the global potting compound market based on the end user?
8. What are the key regions in the global potting compound market?
9. Who are the key players/companies in the global potting compound market?

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