

Potassium Permanganate Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global potassium permanganate market size reached 289.6 Kilo Tons in 2022. Looking forward, IMARC Group expects the market to reach 469.8 Kilo Tons by 2028, exhibiting a growth rate (CAGR) of 8.3% during 2023-2028.

Potassium permanganate is a chemical compound made by combining manganese oxide ore with potassium hydroxide. It is widely used to treat a variety of skin conditions, including fungal infections, impetigo, pemphigus, superficial wounds, and tropical ulcers. As it also helps in removing iron and hydrogen sulfide from well water, it finds extensive application in water treatment plants worldwide. Besides this, it is employed in metal processing, air purification, gas purification, fish farming, fumigation, food preservation, and wastewater treatment processes.

Potassium Permanganate Market Trends:

Potassium permanganate is utilized in the bleaching process of polyester. This, coupled with the burgeoning textile industry, is strengthening the growth of the market. Additionally, the growing health awareness among individuals and numerous initiatives undertaken by governing authorities to establish water treatment plants are driving the market further. Apart from this, as the chemical finds application in fire starter kits of automobiles, the thriving automotive sector is offering lucrative growth opportunities to market players. Moreover, due to the antiseptic and high oxidizing properties of potassium permanganate, it is used in the production of hand sanitizers across the globe. This, in confluence with the outbreak of the coronavirus disease (COVID-19) and the surging need to prevent the spread of the pandemic, is positively influencing the

sales of hand sanitizers and potassium permanganate market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global potassium permanganate market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on grade and application.

Breakup by Grade:

- Free Flowing Grade
- Technical Grade
- Pharmaceutical Grade

Free-flowing grade potassium permanganate currently holds the largest market share.

Breakup by Application:

- Water Treatment
- Wastewater Treatment
- Chemicals Manufacturing
- Aquaculture
- Metal Processing
- Air and Gas Purification
- Others

Potassium permanganate finds extensive applications in water treatment to remove bacteria and iron content.

Breakup by Region:

- China
- United States
- European Union
- India
- Others

China currently enjoys the leading position in the market on account of the increasing utilization of potassium permanganate in the aquaculture, water treatment and textile

sectors.

Competitive Landscape:

The competitive landscape of the market has been analyzed in the report, along with the detailed profiles of the major players operating in the industry. Some of these players are Chongqing Chagyuan Group Limited, Carus Corporation, Chongqing Changyuan Chemical Corporation Limited, Groupstars Chemical (Yunnan) China L.L.C., Zunyi Shuangyuan Chemical Group Co., Ltd., Organic Industries Pvt. Ltd., Libox Chem Pvt. Ltd., Guangdong Meixian Hanghai Manganese Chemical Plant and Universal Chemicals & Industries Pvt. Ltd.

The essential aspects of the global potassium permanganate market evaluated in the report include:

Market trends

Major regions

Key application areas

Key manufacturers

Price trends

Raw material requirements

Chemical reactions involved in the manufacturing process

Major importers and exporters

Value chain analysis

Market trends for major feedstocks

Price trends for major feedstocks

Key regions for major feedstocks

Key application areas for major feedstocks

Key players for major feedstocks

Key Questions Answered in This Report

1. What was the size of the global potassium permanganate market in 2022?
2. What is the expected growth rate of the global potassium permanganate market during 2023-2028?
3. What has been the impact of COVID-19 on the global potassium permanganate market?
4. What are the key factors driving the global potassium permanganate market?
5. What is the breakup of the global potassium permanganate market based on the grade?

6. What is the breakup of the global potassium permanganate market based on the application?
7. What are the key regions in the global potassium permanganate market?
8. Who are the key players/companies in the global potassium permanganate market?

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