

Portland Cement Market Report by Type (Type 1, Type 2, Type 3, Type 4, Type 5), Application Sector (Residential, Commercial, Industrial), Packing Type (10 KG, 15 KG, 25 KG, and Others), Trade Data (Import Trends, Export Trends), and Region 2024-2032

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Abstracts

The global portland cement market size reached 2.3 Billion Tons in 2023. Looking forward, IMARC Group expects the market to reach 3.1 Billion Tons by 2032, exhibiting a growth rate (CAGR) of 3.2% during 2024-2032. The growing need for housing and commercial spaces, rising number of construction activities and infrastructure development projects, and favorable government initiatives for industrialization and sustainable infrastructure development are some of the major factors propelling the market.

Portland cement is a widely used construction material known for its integral role in the building industry. It is a hydraulic cement, primarily composed of clinker, gypsum, and other essential additives. It involves heating limestone, clay, and iron ore in a kiln to high temperatures to form a clinker nodule and then grounded to create Portland cement. It can harden when mixed with water and form a solid and durable binder that adheres to various materials. As it assists in maintaining the integrity of building structures, the demand for Portland cement is increasing across the globe.

At present, rising consumer preferences for sustainable and environmentally friendly construction materials are contributing to the growth of the market. In line with this, the increasing adoption of durable construction material with low maintenance costs is strengthening the growth of the market. Moreover, the growing demand for green buildings to reduce carbon emissions in the environment around the world is positively influencing the market. In addition, advancements in cement production technologies to

improve energy efficiency and sustainability are offering lucrative growth opportunities to industry investors. Furthermore, the increasing preference for developing portland cement with lower prices is supporting the growth of the market. In line with this, the rising demand for stadiums for playing different sports games is propelling the growth of the market.

Portland Cement Market Trends/Drivers:

Rising number of construction and infrastructure development activities

The rising number of construction and infrastructure development activities across the globe is bolstering the growth of the market. In addition, people are increasingly preferring renovation in residential areas to enhance the aesthetics of spaces. Besides this, there is a rise in the demand for residential, commercial, and infrastructure construction due to rapid urbanization. Moreover, the rising demand for high quality cement due to the increasing need for maintenance and renovation of aging infrastructure is propelling the growth of the market. Furthermore, there is an increase in the popularity of portland cement in the concrete due to its enhanced binding properties, which makes it suitable in forming resilient structures.

Increasing need for housing and commercial spaces due to rising population

The rising need for housing, commercial spaces, and critical infrastructure due to increasing population around the world is supporting the growth of the portland cement industry. In line with this, there is a rise in the number of construction projects on a massive scale to fulfill the increasing need of living spaces for the population. Apart from this, portland cement plays an essential role in constructing buildings, roads, bridges, and other structures. This cement offers improved versatility and durability, which makes it a preferred choice in the construction industry. Furthermore, the rising number of mass transit systems across the globe is contributing to the growth of the market.

Favorable government initiatives for industrialization

Governing agencies of various countries are encouraging infrastructure development activities by investing in smart cities projects across the globe, which is offering a positive market outlook. They are also providing several incentives for green building construction that assist in lowering carbon footprint. Apart from this, the rising demand for portland cement to support manufacturing, logistics, and energy generation infrastructure is contributing to the growth of the market. In line with this, there is an

increase in the construction of factories, warehouses, power plants, and transportation networks due to rapid industrialization. Furthermore, rural populations are rapidly migrating to urban centers in search of employment opportunities.

Portland Cement Industry Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global portland cement market report, along with forecasts at the global, regional and country levels for 2024-2032. Our report has categorized the market based on type, application sector, Packing type, and trade data.

Breakup by Type:

Type 1

Type 2

Type 3

Type 4

Type 5

Type 1 represents the largest market segment

The report has provided a detailed breakup and analysis of the market based on the type. This includes type 1, type 2, type 3, type 4, and type 5. According to the report, type 1 represented the largest segment. Type 1 portland cement, often known as general use cement, is the most commonly used and widely available variety of cement. It is characterized by its versatility and suitability for a broad range of construction applications. This type of cement is composed primarily of clinker, gypsum, and small amounts of other additives. It possesses enhanced binding properties and is known for its high early strength, which makes it ideal for projects requiring rapid setting and early curing. It is used in the construction of residential and commercial buildings, bridges, highways, pavements, and other general construction applications.

Breakup by Application Sector:

Residential

Commercial

Industrial

Residential accounts for the majority of the market share

The report has provided a detailed breakup and analysis of the market based on the application sector. This includes residential, commercial, and industrial. According to the report, residential represented the largest segment. The residential sector requires portland cement to develop houses, apartments, condominiums, and other housing structures. In residential construction, it is primarily used to create concrete, which serves as the foundation, walls, floors, and various structural elements of these buildings. It offers improved durability and strength properties to ensure that residential structures can withstand extreme environmental conditions and provide safe, long-lasting homes for individuals and families. In addition, this cement is essential in the construction of multi-story apartment buildings and affordable housing projects.

Breakup by Packing Type:

- 10 KG
- 15 KG
- 25 KG
- Others

25 Kg holds the biggest market share

The report has provided a detailed breakup and analysis of the market based on the Packing type. This includes 10 kg, 15 kg, 25 kg, and others. According to the report, 25 kg represented the largest segment. The 25 kg bag Packing is a popular choice due to its convenience and versatility. These bags are designed to hold a standardized weight of 25 kilograms of cement powder. This Packing type caters to a broad range of consumers, such as small-scale contractors, do-it-yourself (DIY) enthusiasts, and smaller construction projects. They are easy to handle and transport, which makes them suitable for projects where a large quantity of cement is not required. They are commonly used for residential construction, small repair and renovation jobs, and landscaping projects. The smaller Packing size reduces wastage and ensures that users have the right amount of cement for their specific needs.

Breakup by Trade Data:

- Import Trends
- Export Trends

The report has provided a detailed breakup and analysis of the market based on the trade data. This includes import trends and export trends.

Import data reveals the countries and regions that are significant consumers of Portland cement. This information helps identify areas with high demand for cement due to construction activities or other factors. Importing countries often include those with limited domestic production capacity, where cement is needed for infrastructure and construction projects.

Export data indicates countries or regions that are major exporters of this cement. Countries with surplus cement production often export this cement to meet global demand. These exporters can play a crucial role in the global cement supply chain, especially for countries with insufficient domestic production capacity.

Breakup by Region:

Asia Pacific

China

India

Japan

Others

North America

United States

Canada

Europe

Germany

UK

Others

Middle East and Africa

Saudi Arabia

South Africa

Others

Latin America

Brazil

Argentina

Others

Asia Pacific exhibits a clear dominance, accounting for the largest portland cement market share

The market research report has also provided a comprehensive analysis of all the major

regional markets, which include Asia Pacific (China, India, Japan, and others); North America (the United States and Canada); Europe (Germany, UK and others); the Middle East and Africa (Saudi Arabia, South Africa, and others); and Latin America (Brazil, Argentina, and others). According to the report, Asia Pacific accounted for the largest market share.

Asia Pacific held the biggest market share due to rapid urbanization. In line with this, the rising development of residential complexes is impelling the growth of the market in the region. Apart from this, favorable government initiatives for smart cities projects are contributing to the growth of the market. In addition, the rising demand for higher-grade cement that provides improved durability is supporting the growth of the market in the Asia Pacific region.

Competitive Landscape:

Major players are investing in research and development (R&D) activities to create innovative cement products. This includes the development of eco-friendly cements with reduced carbon emissions and specialized cements tailored for specific applications, such as high-performance concrete. In line with this, many companies are focusing on sustainability by implementing environmentally friendly practices in cement production. This includes reducing energy consumption, incorporating alternative raw materials, and adopting carbon capture technologies to mitigate the environmental impact of cement manufacturing. Apart from this, major manufacturers are investing in quality control measures to meet industry standards and provide reliable products to customers. They are also integrating digital technologies, such as automation and data analytics, to improve operational efficiency, reduce costs, and enhance the overall production process.

The report has provided a comprehensive analysis of the competitive landscape in the market. Detailed profiles of all major companies have also been provided. Some of the key players in the market include:

Mitsubishi Cement Corporation
Alamo Cement Company
Lafarge
Martin Marietta
Heidelberg Cement
National Cement Company
American Cement Company
Holcim

Argos
Essroc
China National Building Material
Salt River Materials Group
Italcementi
Anhui Conch Cement
Ash Grove Cement Company
Tanzania Portland Cement Company
Quikrete
CalPortland Company
Capitol Aggregates
CEMEX
GCC of America
Lehigh Hanson
NationalCement Company of Alabama
Ultratech Cement
BuzziUnicem USA

Recent Developments:

In 2022, Buzzi Unicem USA and Alamo Cement Co. converted its traditional ASTM C150 Type I and II cements ordinary Portland cement (OPC) to ASTM C595 Type II Portland limestone cement (PLC) to reduce carbon emissions.

In 2022, UltraTech Cement received Environmental Product Declaration (EPD) certificates for four of its cement products, which are ordinary Portland cement (OPC), Portland pozzolana cement (PPC), Portland slag cement (PSC) and Portland composite cement (PCC).

In 2023, Holcim Philippines introduced Holcim Optima, a blended Portland limestone cement (PLC), that assist in reducing carbon emissions as compared to ordinary Portland cement (OPC).

Key Questions Answered in This Report

1. What was the size of the global portland cement market in 2023?
2. What is the expected growth rate of the global portland cement market during 2024-2032?
3. What are the key factors driving the global portland cement market?
4. What has been the impact of COVID-19 on the global portland cement market?
5. What is the breakup of the global portland cement market based on the type?
6. What is the breakup of the global portland cement market based on the application?

7. What is the breakup of the global portland cement market based on the packing type?
8. What are the key regions in the global portland cement market?
9. Who are the key players/companies in the global portland cement market?

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