

Polyurea Coatings Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global polyurea coatings market size reached US\$ 1.1 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 1.8 Billion by 2028, exhibiting a growth rate (CAGR) of 8% during 2023-2028.

Polyurea coating is a protective coating that is made from a combination of resin and liquid polyurethane. This coating is highly durable, resistant to chemicals, heat and water, non-toxic in nature and therefore environmentally friendly. Along with protecting wooden, concrete and steel structures from abrasions and corrosion, it can help preserve a deteriorating concrete structure, repair canals, and keep them intact. An aluminized polyurea coating protects against corrosion and abrasion on pipes that carry corrosive and abrasive materials. In order to prevent cathodic breakdown, it is used as a base coat in pumps as it reduces cavitation and erosion while also increasing pump performance. Due to its beneficial properties, including quick cure and shortening of maintenance cycles, it is swiftly replacing paint and fiberglass coatings across numerous applications, especially in the construction of water parks, aquariums, pools, theme parks, bathtubs, reservoirs, facades, and cabins.

Polyurea Coatings Market Trends:

The global market is majorly driven by considerable growth in the construction and landscaping industries. In addition to this, continual technological developments in coating processes and techniques are providing an impetus to the market growth. Moreover, the rising deployment of premium waterproofing coating in residential

buildings is also acting as a significant growth-inducing factor for the market. The market is further propelled by the growing expenditure on lining systems for environmental protection, such as landfill controls, as a result of stringent regulations imposed by the governments of numerous countries to minimize pollution. Some of the other factors contributing to the market include rapid urbanization and industrialization, expanding infrastructural development, the inflating disposable income levels of the consumers, and extensive research and development (R&D) activities.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global polyurea coatings market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, technology, raw material and end use industry.

Breakup by Type:

Pure Polyurea

Hybrid Polyurea

Breakup by Technology:

Spraying

Pouring

Hand Mixing

Breakup by Raw Material:

Aromatic Isocyanate-based

Aliphatic Isocyanate-based

Breakup by End Use Industry:

Building and Construction

Transportation

Industrial

Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Albemarle Corporation, ArmorThane USA Inc., BASF SE, Covestro AG, Huntsman Corporation, PPG Industries Inc., Rhino Linings Corporation, Specialty Products Inc., Teknos Group Oy, The Sherwin-Williams Company, VIP Coatings Intl Gmbh & Co. KG and Wasser Coatings.

Key Questions Answered in This Report:

How has the global polyurea coatings market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global polyurea coatings market?

What are the key regional markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the technology?

What is the breakup of the market based on the raw material?

What is the breakup of the market based on the end use industry?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global polyurea coatings market and who are the key players?

What is the degree of competition in the industry?

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