

Polypropylene Copolymer Market Report by End-Use (Rigid Packaging, Textiles, Technical Parts, Films, Consumer Products, and Others), and Region 2024-2032

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Abstracts

The global polypropylene copolymer market size reached US\$ 58.1 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 86.4 Billion by 2032, exhibiting a growth rate (CAGR) of 4.4% during 2024-2032. The rapidly evolving automotive industry, the growing product adoption in the electrical and electronics industry, extensive research and development (R&D) activities, and the increasing product application in medical devices are some of the major factors propelling the market.

Polypropylene copolymer refers to a thermoplastic polymer widely used in industrial applications due to its excellent thermal, chemical, and mechanical properties. It is synthesized using the copolymerization process, involving the polymerization of propylene with a mixture of monomers. Polypropylene copolymer is widely used in packaging, automotive components, medical devices, household goods, textiles, and electronic devices. It is a cost-effective, lightweight, and durable material that offers high tensile strength and provides resistance against impact, abrasion, chemicals, and fatigue. Polypropylene copolymer is also recyclable and aids in reducing waste generation and minimizing the utilization of virgin materials.

The widespread product utilization in medical devices, such as syringes, medical tubing, intravenous (IV) components, and laboratory equipment, owing to its excellent biocompatibility, chemical resistance, and ease of sterilization, is providing an impetus to the market growth. Furthermore, the growing demand for polypropylene copolymer used in the manufacturing of household products, such as storage containers,

kitchenware, garden tools, and furniture, is positively influencing the market growth. Additionally, the rising product application in the textile industry to produce fibers, nonwoven fabrics, and geotextiles is acting as another growth-inducing factor. Moreover, the increasing product adoption in three-dimensional (3D) printing for prototyping and manufacturing functional parts for industrial machinery is positively influencing the market growth. Other factors, including the rapid industrialization, increasing investment in the development of advanced products, and the rising product demand in construction activities, are anticipated to drive the market growth.

Polypropylene Copolymer Market Trends/Drivers:

The widespread product utilization in the automotive industry

Polypropylene copolymer is extensively used in the manufacturing of automotive interior components, such as instrument panels, door trims, center consoles, dashboard components, and pillar trims. It offers excellent design flexibility, ease of processing, and superior surface finish, which enhances the overall aesthetic appeal of the vehicle interior. Furthermore, the widespread product utilization in manufacturing automotive bumpers and body panels, due to its high impact resistance, toughness, and dimensional stability, is supporting the market growth. Moreover, the rising utilization of polypropylene copolymer in the production of engine covers, air intake manifolds, battery housings, and fluid reservoirs is contributing to the market growth. Additionally, the increasing product application in automotive heating, ventilation, and air conditioning (HVAC) components, such as air ducts, vents, and heater boxes is favoring the market growth.

The growing product adoption in the electrical and electronics industry

Polypropylene copolymer finds extensive applications in the electrical and electronics industry owing to its excellent electrical insulation, thermal stability, flame retardancy, and chemical resistance. It is widely used as an insulating material for wires and cables due to its high dielectric strength that prevents electrical leakage and ensures efficient signal transmission. Furthermore, the increasing product utilization in the manufacturing of film capacitors owing to its low dissipation factor and high insulation resistance is favoring the market growth. Moreover, the extensive application of polypropylene copolymer as a substrate or laminate in printed circuit boards (PCBs) is strengthening the market growth. Additionally, the rising product demand to produce electrical housing and enclosures, as it provides superior mechanical strength, impact resistance, and protection against environmental factors, is boosting the market growth.

Extensive research and development (R&D) activities

The recent development of high-performance polypropylene copolymers that exhibit enhanced stiffness, impact resistance, and heat resistance compared to traditional products is positively influencing the market growth. Additionally, the introduction of sustainable polypropylene copolymers that are derived from recycled and renewable feedstocks, which aids in minimizing waste generation, lowering carbon footprint, and reducing the reliance on fossil fuels, is supporting the market growth. Moreover, the utilization of metallocene catalysts in product manufacturing to enable better control over the polymerization process, improve clarity, enhance product quality, and increase yield is catalyzing the market growth. Apart from this, the addition of specific chemical groups or functional moieties to the polypropylene copolymers structure to enhance adhesion, enable surface modification, and increase compatibility with other materials is strengthening the market growth.

Polypropylene copolymer Industry Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global polypropylene copolymer market report, along with forecasts at the global and regional levels from 2024-2032. Our report has categorized the market based on end-use.

Breakup by End-Use:

Rigid Packaging

Textiles

Technical Parts

Films

Consumer Products

Others

Rigid packaging dominates the polypropylene copolymer market

The report has provided a detailed breakup and analysis of the polypropylene copolymer market based on the end-use. This includes rigid packaging, textiles, technical parts, films, consumer products, and others. According to the report, rigid packaging represented the largest market segment.

Polypropylene copolymer is widely used in rigid packaging due to its high structural integrity and excellent barrier property. It is used to manufacture food packaging products, such as containers, cups, lids, trays, films, pouches and bottles. Furthermore,

the increasing product utilization in beverage packaging, owing to its lightweight nature, transparency, and high impact resistance, is acting as another growth-inducing factor. Moreover, the growing product demand to produce packaging for personal care items, such as creams, shampoos, lotions, and cosmetics, is positively influencing the market growth. Apart from this, the rising product applications in pharmaceutical packaging, such as bottles, vials, and blister packs, due to its chemical resistance and ease of sterilization, are positively influencing the market growth.

Breakup by Region:

Asia Pacific
North and South America
Western and Central Europe
Middle East and Africa
Others

Asia Pacific exhibits a clear dominance in the market, accounting for the largest polypropylene copolymer market share

The report has also provided a comprehensive analysis of all the major regional markets, which includes Asia Pacific, North and South America, Western and Central Europe, Middle East and Africa, and others. According to the report, Asia Pacific represented the largest market segment.

Asia Pacific is dominating the polypropylene copolymer market due to rapid industrialization activities. Polypropylene copolymer is widely used in the automotive, electrical and electronics, packaging, and construction industries. Along with this, the presence of a well-established manufacturing base, easy availability of skilled labor, and favorable investment regulations are contributing to the market growth. Furthermore, the easy access to raw materials and low labor cost in the region has resulted in the production of polypropylene copolymer at competitive prices. Moreover, the implementation of supportive policies by the regional governments to encourage manufacturing, improve infrastructure, and create business-friendly environments is favoring the market growth. Apart from this, the growing demand for reliable and durable packaging solutions owing to the significant growth in the e-commerce industry is boosting the market growth.

Competitive Landscape:

The leading companies in the polypropylene copolymer market are investing in research

and development (R&D) projects to create new and innovative products with improved mechanical properties, heat resistance, impact resistance, and sustainability features. Furthermore, several key players are expanding their market presence by establishing distribution networks, strategic partnerships, and collaborations to ensure the wider availability of their polypropylene copolymer products globally. Moreover, the increasing emphasis on the customer-centric approach has prompted manufacturers to design customized products that fit the specific requirements of the clients. Additionally, the growing focus on supply chain optimization to reduce lead time and ensure timely delivery of products is contributing to the market growth.

The report has provided a comprehensive analysis of the competitive landscape in the global polypropylene copolymer market. Detailed profiles of all major companies have also been provided. Some of the key players in the market include:

LyondellBasell
Sinopec Group
Braskem Group
SABIC
PetroChina Group

Recent Developments:

In July 2022, LyondellBasell joined the NEXTLOOP initiative to create circular food-grade recycled polypropylene (FGrPP) from post-consumer packaging.

In December 2020, Russia approved the participation of Sinopec Group in a mega petrochemical project, which aims to produce 2.3 million tonnes of polyethylene and 400,000 tonnes of polypropylene per year beginning in 2024-2025.

In June 2020, Braskem Group completed the construction of a new polypropylene production facility in La Porte, Texas. This new facility has the capability to produce the entire polypropylene portfolio, including homopolymers, impact copolymers, and random copolymers.

Key Questions Answered in This Report

1. How big is the global polypropylene copolymer market?
2. What is the expected growth rate of the global polypropylene copolymer market during 2024-2032?
3. What are the key factors driving the global polypropylene copolymer market?
4. What has been the impact of COVID-19 on the global polypropylene copolymer market?

5. What is the breakup of the global polypropylene copolymer market based on the end-use?
6. What are the key regions in the global polypropylene copolymer market?
7. Who are the key players/companies in the global polypropylene copolymer market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Properties
- 4.3 Key Industry Trends

5 GLOBAL POLYPROPYLENE COPOLYMER INDUSTRY

- 5.1 Market Overview
- 5.2 Market Performance
 - 5.2.1 Volume Trends
 - 5.2.2 Value Trends
- 5.3 Impact of COVID-19
- 5.4 Price Analysis
 - 5.4.1 Key Price Indicators
 - 5.4.2 Price Structure
 - 5.4.3 Price Trends
- 5.5 Market Breakup by Region
- 5.6 Market Breakup by End-Use
- 5.7 Market Forecast
- 5.8 SWOT Analysis

- 5.8.1 Overview
- 5.8.2 Strengths
- 5.8.3 Weaknesses
- 5.8.4 Opportunities
- 5.8.5 Threats
- 5.9 Value Chain Analysis
 - 5.9.1 Raw Material Procurement
 - 5.9.2 Manufacturing
 - 5.9.3 Marketing
 - 5.9.4 Distribution
 - 5.9.5 Exports
 - 5.9.6 End-Use
- 5.10 Porter's Five Forces Analysis
 - 5.10.1 Overview
 - 5.10.2 Bargaining Power of Buyers
 - 5.10.3 Bargaining Power of Suppliers
 - 5.10.4 Degree of Competition
 - 5.10.5 Threat of New Entrants
 - 5.10.6 Threat of Substitutes
- 5.11 Trade Data
 - 5.11.1 Imports
 - 5.11.2 Exports
- 5.12 Key Market Drivers and Success Factors

6 PERFORMANCE OF KEY REGIONS

- 6.1 Asia Pacific
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 North and South America
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Western and Central Europe
 - 6.3.1 Market Trends
 - 6.3.2 Market Forecast
- 6.4 Middle East and Africa
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Others

6.5.1 Market Trends

6.5.2 Market Forecast

7 MARKET BREAKUP BY END-USE

7.1 Rigid Packaging

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Textiles

7.2.1 Market Trends

7.2.2 Market Forecast

7.3 Technical Parts

7.3.1 Market Trends

7.3.2 Market Forecast

7.4 Films

7.4.1 Market Trends

7.4.2 Market Forecast

7.5 Consumer Products

7.5.1 Market Trends

7.5.2 Market Forecast

7.6 Others

7.6.1 Market Trends

7.6.2 Market Forecast

8 COMPETITIVE LANDSCAPE

8.1 Market Structure

8.2 Market Breakup by Key Players

8.3 Key Player Profiles

8.3.1 LyondellBasell

8.3.2 Sinopec Group

8.3.3 Braskem Group

8.3.4 SABIC

8.3.5 PetroChina Group

9 POLYPROPYLENE COPOLYMER MANUFACTURING PROCESS

9.1 Product Overview

9.2 Chemical Reactions Involved

9.3 Manufacturing Process

9.4 Detailed Process Flow

9.5 Raw Material Requirements

9.6 Mass Balance and Feedstock Conversion Rates

10 POLYPROPYLENE COPOLYMER FEEDSTOCK MARKET ANALYSIS

10.1 Propylene

10.1.1 Market Performance

10.1.1.1 Volume Trends

10.1.1.2 Value Trends

10.1.2 Price Trends

10.1.3 Market Breakup by Region

10.1.4 Market Breakup by End-Use

10.1.5 Key Suppliers

10.2 Ethylene

10.2.1 Market Performance

10.2.1.1 Volume Trends

10.2.1.2 Value Trends

10.2.2 Price Trends

10.2.3 Market Breakup by Region

10.2.4 Market Breakup by End-Use

10.2.5 Key Suppliers

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