

Polymethyl Methacrylate Market Report by Form (Extruded Sheets, Beads, Pellets, Cast Acrylic Sheets, and Others), Grade (General Purpose Grade, Optical Grade), End Use (Signs and Displays, Automotive, Building and Construction, Lightning Fixtures, Electrical and Electronics, Marine, Healthcare, Agriculture, Consumer Goods, and Others), and Region 2024-2032

<https://marketpublishers.com/r/P8AA51EB92E4EN.html>

Date: March 2024

Pages: 142

Price: US\$ 2,999.00 (Single User License)

ID: P8AA51EB92E4EN

Abstracts

The global polymethyl methacrylate market size reached US\$ 5.4 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 8.2 Billion by 2032, exhibiting a growth rate (CAGR) of 4.63% during 2024-2032. The growing adoption in the automotive industry for manufacturing automotive parts, rising utilization for treating acne, facial lines, and wrinkles, and increasing demand in electronic devices represent some of the key factors driving the market.

Polymethyl methacrylate (PMMA), also known as acrylic glass, is a synthetic resin that is manufactured from the free radical polymerization of monomer methyl methacrylate. It is processed by various methods, such as injection molding, compression molding, and extrusion or casting. It is cost-effective, transparent, rigid, durable, and highly resistant to ultraviolet (UV) light and weathering. It has low moisture and water-absorbing capacity that aids in offering dimensional stability. It provides enhanced light transmission and unlimited coloring options as compared to other transparent polymers. It assists in providing improved optical clarity, versatility, and tensile strength. Besides this, it does not contain any toxic materials or heavy metals that can cause environmental pollution. As a result, PMMA is widely employed in the automotive,

construction, electrical and electronics, marine, healthcare, and agriculture industries across the globe.

Polymethyl Methacrylate Market Trends:

At present, the rising utilization of PMMA in the manufacturing of automotive parts, such as car indicator covers and panels, represents one of the key factors supporting the growth of the market. Besides this, the growing adoption of PMMA, as it is a suitable alternative for glass in various products, such as shatterproof windows, skylights, illuminated signs, and aircraft canopies, is positively influencing the market. Additionally, the increasing employment of PMMA in the construction industry for producing sinks, baths, knobs, and tap tops around the world is offering lucrative growth opportunities to industry investors. Apart from this, there is a rise in the demand for recyclable and biocompatible products due to environmental concerns among the masses across the globe. This, coupled with the increasing employment of PMMA in several electronic devices, such as television screens, laptops, and smartphones, is propelling the growth of the market. In addition, various benefits offered by PMMA, such as toughness and lightweight properties, are contributing to the growth of the market. Moreover, the growing demand for PMMA in the healthcare industry for joint replacement procedures and treating bone damages is offering a favorable market outlook. Furthermore, the increasing utilization of PMMA in the cosmetic industry for curing acne, facial lines, and wrinkles among individuals is impelling the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global polymethyl methacrylate market, along with forecasts at the global, regional, and country levels from 2024-2032. Our report has categorized the market based on form, grade, and end use.

Form Insights:

- Extruded Sheets
- Beads
- Pellets
- Cast Acrylic Sheets
- Others

The report has provided a detailed breakup and analysis of the polymethyl methacrylate market based on the form. This includes extruded sheets, beads, pellets, cast acrylic sheets, and others. According to the report, extruded sheets represented the largest

segment.

Grade Insights:

General Purpose Grade

Optical Grade

A detailed breakup and analysis of the polymethyl methacrylate market based on the grade has also been provided in the report. This includes general purpose grade and optical grade. According to the report, general purpose grade accounted for the largest market share.

End Use Insights:

Signs and Displays

Automotive

Building and Construction

Lightning Fixtures

Electrical and Electronics

Marine

Healthcare

Agriculture

Consumer Goods

Others

A detailed breakup and analysis of the polymethyl methacrylate market based on the end use has also been provided in the report. This includes signs and displays, automotive, building and construction, lightning fixtures, electrical and electronics, marine, healthcare, agriculture, consumer goods, and others. According to the report, signs and displays accounted for the largest market share.

Regional Insights:

North America

United States

Canada

Asia Pacific

China

Japan

India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America was the largest market for polymethyl methacrylate. Some of the factors driving the North America polymethyl methacrylate market included the growing production of automobiles, rising utilization of cast acrylic sheets in real estate, thriving electronic industry, etc.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global polymethyl methacrylate market. Detailed profiles of all major companies have been provided. Some of the companies covered include 3A Composites GmbH (Schweiter Technologies), Chimei Corporation, Kuraray Co. Ltd., Lotte Mcc Corporation (Lotte Chemical Corporation, Mitsubishi Chemical Corporation), Makevale Group, Plaskolite LLC, R?hm GmbH, RTP Company Inc. (Miller Waste Mills Inc.), Saudi Arabia's Basic Industries Corporation (Aramco Chemicals Company), Sumitomo Chemical Co. Ltd., Trinseo, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

How has the global polymethyl methacrylate market performed so far, and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global polymethyl methacrylate market?

What is the impact of each driver, restraint, and opportunity on the global polymethyl methacrylate market?

What are the key regional markets?

Which countries represent the most attractive polymethyl methacrylate market?

What is the breakup of the market based on the form?

Which is the most attractive form in the polymethyl methacrylate market?

What is the breakup of the market based on the grade?

Which is the most attractive grade in the polymethyl methacrylate market?

What is the breakup of the market based on the end use?

Which is the most attractive end use in the polymethyl methacrylate market?

What is the competitive structure of the global polymethyl methacrylate market?

Who are the key players/companies in the global polymethyl methacrylate market?

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