

Polymethyl Methacrylate Market by Form (Extruded Sheets, Beads, Pellets, Cast Acrylic Sheets, and Others), Grade (General Purpose Grade, Optical Grade), End Use (Signs and Displays, Automotive, Building and Construction, Lightning Fixtures, Electrical and Electronics, Marine, Healthcare, Agriculture, Consumer Goods, and Others), and Region 2023-2028

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Abstracts

Market Overview:

The global polymethyl methacrylate market size reached US\$ 5.10 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 7.03 Billion by 2028, exhibiting a growth rate (CAGR) of 5.3% during 2023-2028. The growing adoption in the automotive industry for manufacturing automotive parts, rising utilization for treating acne, facial lines, and wrinkles, and increasing demand in electronic devices represent some of the key factors driving the market.

Polymethyl methacrylate (PMMA), also known as acrylic glass, is a synthetic resin that is manufactured from the free radical polymerization of monomer methyl methacrylate. It is processed by various methods, such as injection molding, compression molding, and extrusion or casting. It is cost-effective, transparent, rigid, durable, and highly resistant to ultraviolet (UV) light and weathering. It has low moisture and water-absorbing capacity that aids in offering dimensional stability. It provides enhanced light transmission and unlimited coloring options as compared to other transparent polymers. It assists in providing improved optical clarity, versatility, and tensile strength. Besides



this, it does not contain any toxic materials or heavy metals that can cause environmental pollution. As a result, PMMA is widely employed in the automotive, construction, electrical and electronics, marine, healthcare, and agriculture industries across the globe.

Polymethyl Methacrylate Market Trends:

At present, the rising utilization of PMMA in the manufacturing of automotive parts, such as car indicator covers and panels, represents one of the key factors supporting the growth of the market. Besides this, the growing adoption of PMMA, as it is a suitable alternative for glass in various products, such as shatterproof windows, skylights, illuminated signs, and aircraft canopies, is positively influencing the market. Additionally, the increasing employment of PMMA in the construction industry for producing sinks, baths, knobs, and tap tops around the world is offering lucrative growth opportunities to industry investors. Apart from this, there is a rise in the demand for recyclable and biocompatible products due to environmental concerns among the masses across the globe. This, coupled with the increasing employment of PMMA in several electronic devices, such as television screens, laptops, and smartphones, is propelling the growth of the market. In addition, various benefits offered by PMMA, such as toughness and lightweight properties, are contributing to the growth of the market. Moreover, the growing demand for PMMA in the healthcare industry for joint replacement procedures and treating bone damages is offering a favorable market outlook. Furthermore, the increasing utilization of PMMA in the cosmetic industry for curing acne, facial lines, and wrinkles among individuals is impelling the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global polymethyl methacrylate market, along with forecasts at the global, regional, and country levels from 2023-2028. Our report has categorized the market based on form, grade, and end use.

Form Insights:

Extruded Sheets
Beads
Pellets
Cast Acrylic Sheets
Others

The report has provided a detailed breakup and analysis of the polymethyl methacrylate



market based on the form. This includes extruded sheets, beads, pellets, cast acrylic sheets, and others. According to the report, extruded sheets represented the largest segment.

Grade Insights:

General Purpose Grade Optical Grade

A detailed breakup and analysis of the polymethyl methacrylate market based on the grade has also been provided in the report. This includes general purpose grade and optical grade. According to the report, general purpose grade accounted for the largest market share.

End Use Insights:

Signs and Displays
Automotive
Building and Construction
Lightning Fixtures
Electrical and Electronics
Marine
Healthcare
Agriculture

A detailed breakup and analysis of the polymethyl methacrylate market based on the end use has also been provided in the report. This includes signs and displays, automotive, building and construction, lightning fixtures, electrical and electronics, marine, healthcare, agriculture, consumer goods, and others. According to the report, signs and displays accounted for the largest market share.

Regional Insights:

Consumer Goods

Others

North America
United States
Canada
Asia Pacific



China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America was the largest market for polymethyl methacrylate. Some of the factors driving the North America polymethyl methacrylate market included the growing production of automobiles, rising utilization of cast acrylic sheets in real estate, thriving electronic industry, etc.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global polymethyl methacrylate market. Detailed profiles of all major companies have been provided. Some of the companies covered include 3A Composites GmbH (Schweiter Technologies), Chimei Corporation, Kuraray Co. Ltd., Lotte Mcc Corporation (Lotte Chemical Corporation, Mitsubishi Chemical Corporation), Makevale Group, Plaskolite LLC, R?hm GmbH, RTP Company Inc. (Miller Waste Mills Inc.), Saudi Arabia's Basic Industries Corporation (Aramco Chemicals Company), Sumitomo



Chemical Co. Ltd., Trinseo, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

How has the global polymethyl methacrylate market performed so far, and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global polymethyl methacrylate market?

What is the impact of each driver, restraint, and opportunity on the global polymethyl methacrylate market?

What are the key regional markets?

Which countries represent the most attractive polymethyl methacrylate market?

What is the breakup of the market based on the form?

Which is the most attractive form in the polymethyl methacrylate market?

What is the breakup of the market based on the grade?

Which is the most attractive grade in the polymethyl methacrylate market?

What is the breakup of the market based on the end use?

Which is the most attractive end use in the polymethyl methacrylate market?

What is the competitive structure of the global polymethyl methacrylate market?

Who are the key players/companies in the global polymethyl methacrylate market?



Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL POLYMETHYL METHACRYLATE MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY FORM

- 6.1 Extruded Sheets
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Beads
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Pellets



- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Cast Acrylic Sheets
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Others
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast

7 MARKET BREAKUP BY GRADE

- 7.1 General Purpose Grade
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Optical Grade
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast

8 MARKET BREAKUP BY END USE

- 8.1 Signs and Displays
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Automotive
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Building and Construction
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
- 8.4 Lightning Fixtures
 - 8.4.1 Market Trends
 - 8.4.2 Market Forecast
- 8.5 Electrical and Electronics
 - 8.5.1 Market Trends
 - 8.5.2 Market Forecast
- 8.6 Marine
 - 8.6.1 Market Trends
 - 8.6.2 Market Forecast
- 8.7 Healthcare



- 8.7.1 Market Trends
- 8.7.2 Market Forecast
- 8.8 Agriculture
 - 8.8.1 Market Trends
 - 8.8.2 Market Forecast
- 8.9 Consumer Goods
 - 8.9.1 Market Trends
 - 8.9.2 Market Forecast
- 8.10 Others
 - 8.10.1 Market Trends
 - 8.10.2 Market Forecast

9 MARKET BREAKUP BY REGION

- 9.1 North America
 - 9.1.1 United States
 - 9.1.1.1 Market Trends
 - 9.1.1.2 Market Forecast
 - 9.1.2 Canada
 - 9.1.2.1 Market Trends
 - 9.1.2.2 Market Forecast
- 9.2 Asia-Pacific
 - 9.2.1 China
 - 9.2.1.1 Market Trends
 - 9.2.1.2 Market Forecast
 - 9.2.2 Japan
 - 9.2.2.1 Market Trends
 - 9.2.2.2 Market Forecast
 - 9.2.3 India
 - 9.2.3.1 Market Trends
 - 9.2.3.2 Market Forecast
 - 9.2.4 South Korea
 - 9.2.4.1 Market Trends
 - 9.2.4.2 Market Forecast
 - 9.2.5 Australia
 - 9.2.5.1 Market Trends
 - 9.2.5.2 Market Forecast
 - 9.2.6 Indonesia
 - 9.2.6.1 Market Trends



- 9.2.6.2 Market Forecast
- 9.2.7 Others
 - 9.2.7.1 Market Trends
 - 9.2.7.2 Market Forecast
- 9.3 Europe
 - 9.3.1 Germany
 - 9.3.1.1 Market Trends
 - 9.3.1.2 Market Forecast
 - 9.3.2 France
 - 9.3.2.1 Market Trends
 - 9.3.2.2 Market Forecast
 - 9.3.3 United Kingdom
 - 9.3.3.1 Market Trends
 - 9.3.3.2 Market Forecast
 - 9.3.4 Italy
 - 9.3.4.1 Market Trends
 - 9.3.4.2 Market Forecast
 - 9.3.5 Spain
 - 9.3.5.1 Market Trends
 - 9.3.5.2 Market Forecast
 - 9.3.6 Russia
 - 9.3.6.1 Market Trends
 - 9.3.6.2 Market Forecast
 - 9.3.7 Others
 - 9.3.7.1 Market Trends
 - 9.3.7.2 Market Forecast
- 9.4 Latin America
 - 9.4.1 Brazil
 - 9.4.1.1 Market Trends
 - 9.4.1.2 Market Forecast
 - 9.4.2 Mexico
 - 9.4.2.1 Market Trends
 - 9.4.2.2 Market Forecast
 - 9.4.3 Others
 - 9.4.3.1 Market Trends
 - 9.4.3.2 Market Forecast
- 9.5 Middle East and Africa
 - 9.5.1 Market Trends
- 9.5.2 Market Breakup by Country



9.5.3 Market Forecast

10 DRIVERS, RESTRAINTS, AND OPPORTUNITIES

- 10.1 Overview
- 10.2 Drivers
- 10.3 Restraints
- 10.4 Opportunities

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

- 12.1 Overview
- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

- 14.1 Market Structure
- 14.2 Key Players
- 14.3 Profiles of Key Players
 - 14.3.1 3A Composites GmbH (Schweiter Technologies)
 - 14.3.1.1 Company Overview
 - 14.3.1.2 Product Portfolio
 - 14.3.2 Chimei Corporation
 - 14.3.2.1 Company Overview
 - 14.3.2.2 Product Portfolio
 - 14.3.3 Kuraray Co. Ltd.
 - 14.3.3.1 Company Overview
 - 14.3.3.2 Product Portfolio
 - 14.3.3.3 Financials
 - 14.3.3.4 SWOT Analysis
- 14.3.4 Lotte Mcc Corporation (Lotte Chemical Corporation, Mitsubishi Chemical



Corporation)

- 14.3.4.1 Company Overview
- 14.3.4.2 Product Portfolio
- 14.3.5 Makevale Group
 - 14.3.5.1 Company Overview
 - 14.3.5.2 Product Portfolio
- 14.3.6 Plaskolite LLC
 - 14.3.6.1 Company Overview
 - 14.3.6.2 Product Portfolio
- 14.3.7 R?hm GmbH
- 14.3.7.1 Company Overview
- 14.3.7.2 Product Portfolio
- 14.3.8 RTP Company Inc. (Miller Waste Mills Inc.)
 - 14.3.8.1 Company Overview
 - 14.3.8.2 Product Portfolio
- 14.3.9 Saudi Arabia's Basic Industries Corporation (Aramco Chemicals Company)
 - 14.3.9.1 Company Overview
 - 14.3.9.2 Product Portfolio
 - 14.3.9.3 Financials
- 14.3.9.4 SWOT Analysis
- 14.3.10 Sumitomo Chemical Co. Ltd.
 - 14.3.10.1 Company Overview
 - 14.3.10.2 Product Portfolio
 - 14.3.10.3 Financials
 - 14.3.10.4 SWOT Analysis
- 14.3.11 Trinseo
 - 14.3.11.1 Company Overview
 - 14.3.11.2 Product Portfolio



List Of Tables

LIST OF TABLES

Table 1: Global: Polymethyl Methacrylate Market: Key Industry Highlights, 2022 & 2028

Table 2: Global: Polymethyl Methacrylate Market Forecast: Breakup by Form (in Million

US\$), 2023-2028

Table 3: Global: Polymethyl Methacrylate Market Forecast: Breakup by Grade (in Million

US\$), 2023-2028

Table 4: Global: Polymethyl Methacrylate Market Forecast: Breakup by End Use (in

Million US\$), 2023-2028

Table 5: Global: Polymethyl Methacrylate Market Forecast: Breakup by Region (in

Million US\$), 2023-2028

Table 6: Global: Polymethyl Methacrylate Market: Competitive Structure

Table 7: Global: Polymethyl Methacrylate Market: Key Players



List Of Figures

LIST OF FIGURES

Figure 1: Global: Polymethyl Methacrylate Market: Major Drivers and Challenges Figure 2: Global: Polymethyl Methacrylate Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: Polymethyl Methacrylate Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 4: Global: Polymethyl Methacrylate Market: Breakup by Form (in %), 2022

Figure 5: Global: Polymethyl Methacrylate Market: Breakup by Grade (in %), 2022

Figure 6: Global: Polymethyl Methacrylate Market: Breakup by End Use (in %), 2022

Figure 7: Global: Polymethyl Methacrylate Market: Breakup by Region (in %), 2022

Figure 8: Global: Polymethyl Methacrylate (Extruded Sheets) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 9: Global: Polymethyl Methacrylate (Extruded Sheets) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 10: Global: Polymethyl Methacrylate (Beads) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 11: Global: Polymethyl Methacrylate (Beads) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 12: Global: Polymethyl Methacrylate (Pellets) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 13: Global: Polymethyl Methacrylate (Pellets) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 14: Global: Polymethyl Methacrylate (Cast Acrylic Sheets) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 15: Global: Polymethyl Methacrylate (Cast Acrylic Sheets) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 16: Global: Polymethyl Methacrylate (Other Forms) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 17: Global: Polymethyl Methacrylate (Other Forms) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 18: Global: Polymethyl Methacrylate (General Purpose Grade) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 19: Global: Polymethyl Methacrylate (General Purpose Grade) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 20: Global: Polymethyl Methacrylate (Optical Grade) Market: Sales Value (in Million US\$), 2017 & 2022



Figure 21: Global: Polymethyl Methacrylate (Optical Grade) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 22: Global: Polymethyl Methacrylate (Signs and Displays) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 23: Global: Polymethyl Methacrylate (Signs and Displays) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: Polymethyl Methacrylate (Automotive) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: Polymethyl Methacrylate (Automotive) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Global: Polymethyl Methacrylate (Building and Construction) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Global: Polymethyl Methacrylate (Building and Construction) Market

Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: Global: Polymethyl Methacrylate (Lightning Fixtures) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: Global: Polymethyl Methacrylate (Lightning Fixtures) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: Global: Polymethyl Methacrylate (Electrical and Electronics) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: Global: Polymethyl Methacrylate (Electrical and Electronics) Market

Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Global: Polymethyl Methacrylate (Marine) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Global: Polymethyl Methacrylate (Marine) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Global: Polymethyl Methacrylate (Healthcare) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Global: Polymethyl Methacrylate (Healthcare) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: Global: Polymethyl Methacrylate (Agriculture) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: Global: Polymethyl Methacrylate (Agriculture) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: Global: Polymethyl Methacrylate (Consumer Goods) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: Global: Polymethyl Methacrylate (Consumer Goods) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 40: Global: Polymethyl Methacrylate (Other End Uses) Market: Sales Value (in



Million US\$), 2017 & 2022

Figure 41: Global: Polymethyl Methacrylate (Other End Uses) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 42: North America: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: North America: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: United States: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: United States: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: Canada: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 47: Canada: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 48: Asia-Pacific: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: Asia-Pacific: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 50: China: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: China: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 52: Japan: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 53: Japan: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: India: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: India: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: South Korea: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: South Korea: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 58: Australia: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 59: Australia: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028



Figure 60: Indonesia: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 61: Indonesia: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 62: Others: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 63: Others: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 64: Europe: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 65: Europe: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 66: Germany: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 67: Germany: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 68: France: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 69: France: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 70: United Kingdom: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 71: United Kingdom: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 72: Italy: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 73: Italy: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 74: Spain: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 75: Spain: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 76: Russia: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 77: Russia: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 78: Others: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 79: Others: Polymethyl Methacrylate Market Forecast: Sales Value (in Million



US\$), 2023-2028

Figure 80: Latin America: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 81: Latin America: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 82: Brazil: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 83: Brazil: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 84: Mexico: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 85: Mexico: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 86: Others: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 87: Others: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 88: Middle East and Africa: Polymethyl Methacrylate Market: Sales Value (in Million US\$), 2017 & 2022

Figure 89: Middle East and Africa: Polymethyl Methacrylate Market: Breakup by Country (in %), 2022

Figure 90: Middle East and Africa: Polymethyl Methacrylate Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 91: Global: Polymethyl Methacrylate Industry: Drivers, Restraints, and Opportunities

Figure 92: Global: Polymethyl Methacrylate Industry: Value Chain Analysis

Figure 93: Global: Polymethyl Methacrylate Industry: Porter's Five Forces Analysis



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