

# **Polyethylene Terephthalate (PET) Fabric Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028**

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## **Abstracts**

### Market Overview:

The global polyethylene terephthalate (PET) fabric market size reached US\$ 32.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 47.0 Billion by 2028, exhibiting a growth rate (CAGR) of 6.4% during 2023-2028.

Polyethylene terephthalate (PET) fabric stands for a form of polyester that is synthetically produced from polymerized ethylene glycol and terephthalic acid. It exhibits several benefits over natural fabric, including high durability, lightweight, resistance to wind and water, cost effectiveness, better tensile strength, drag resistance, etc. Owing to this, the fabric is used in apparels, homewares, industrial clothing, carpet and rugs, interior fabrics, and other furnishing applications.

The increasing demand for polyethylene terephthalate fabrics can be attributed to its rising utilization in the textile industry coupled with the escalating need for reducing dependency on natural fabrics such as cotton, wool, etc. Furthermore, growing consumer awareness towards several benefits of PET fabrics, such as resistance to wrinkles, heat, stretching, abrasion, etc. has also catalyzed the product demand. Moreover, the increasing adoption of PET fiber in manufacturing disposable medical garments, owing to its anti-bacterial and anti-fungal properties, along with its high usage in fiber filling for insulated clothing is also driving the product demand. Furthermore, the rising environmental concerns towards reducing carbon emissions due to increasing plastic waste have propelled the need for recycling PET materials. The fabric made from recycled PET bottles helps in reducing pollution levels by minimizing waste disposal, without any quality degradation.

## Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global polyethylene terephthalate (PET) fabric market report, along with forecasts at the global, regional and country levels from 2023-2028. Our report has categorized the market based on source, fabric type, form and application.

### Breakup by Source:

Virgin PET

Recycled PET

Blended PET

### Breakup by Fabric Type:

Woven

Non-Woven

Knitted

### Breakup by Form:

Staple

Filament

Fiberfill

Tow

### Breakup by Application:

Apparel

Household

Industrial

Carpet and Rugs

Others

Breakup by Region:

North America

United States

Canada

Europe

Germany

France

Italy

Spain

Poland

United Kingdom

Others

Asia Pacific

China

Japan

South Korea

India

Australia

Others

Middle East and Africa

Turkey

Saudi Arabia

United Arab Emirates

Israel

Others

Latin America

Brazil

Mexico

Others

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Alpek S.A.B., Toray Industries, Inc., Eastman Chemical Company, William Barnet & Son, LLC., Reliance Industries Limited, Indorama Ventures Public Company Limited, Märkische Faser GmbH, Sun Fiber LLC., Zhejiang Hengyi Group Co., Ltd. etc.

Key Questions Answered in This Report:

How has the global polyethylene terephthalate (PET) fabric market performed so far and how will it perform in the coming years?

What are the key regional markets?

What has been the impact of COVID-19 on the global polyethylene terephthalate (PET) fabric market?

What is the breakup of the market based on the source?

What is the breakup of the market based on the fabric type?

What is the breakup of the market based on the form?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the market?

What is the structure of the global polyethylene terephthalate (PET) fabric market and who are the key players?

What is the degree of competition in the market?

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