

Point-of-Care Diagnostics Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview 2023-2028:

The global point-of-care diagnostics market size reached US\$ 45.0 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 75.5 Billion by 2028, exhibiting a growth rate (CAGR) of 8.96% during 2023-2028.

Point-of-care (PoC) diagnostics refer to the medical testing conducted to enable rapid analysis and obtain immediate results. PoC testing involves various portable instruments for glucose monitoring and infectious disease, cardiometabolic and urinalysis testing, among others. It aids in the early detection of critical illnesses, thus providing an enhanced patient-centric approach of healthcare. This kind of medical testing is widely utilized for supplying diagnostic facilities to remote locations where it is difficult to set up clinical laboratories. Owing to this, PoC testing essentials are integrated with medical vehicles, including helicopters, air ambulances, airplanes and spacecraft.

Global Point-of-Care Diagnostics Market Trends:

The growing prevalence of chronic diseases, which lead to increased morbidity and mortality rates, is one of the key factors driving the growth of the market. Furthermore, the increasing geriatric population across the globe, which is more prone to chronic illnesses, is also providing a thrust to the market. Moreover, infectious diseases such as Human Immunodeficiency Virus/Acquired Immune Deficiency Syndrome (HIV/AIDS), dengue fever, malaria and influenza require timely diagnosis and rapid screening, which is usually done through PoC diagnostic devices. Additionally, owing to the development

of miniaturized devices and the integration with wireless technology, healthcare professionals can maintain electronic medical records (EMR) and provide more personalized intervention to individual patients. These records enable the direct transmission of test results from PoC devices to a specialist in the lab, thus minimizing the chances of discrepancies in the obtained test results. Moreover, the advent of home-testing cancer kits, which can actively monitor and analyze tumor cells, is further acting as a growth-inducing factor. Other factors, including enhanced research and development (R&D) to develop molecular diagnostic devices and the rising awareness for early detection of diseases, are projected to drive the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global point-of-care diagnostics market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product type, platform, prescription mode and end-user.

Breakup by Product Type:

Blood-Glucose Monitoring Kit

Cardio-Metabolic Monitoring Kit

Pregnancy and Fertility Testing Kit

Infectious Disease Testing Kit

Cholesterol Test Strip

Hematology Testing Kit

Others

Breakup by Platform:

Lateral Flow Assays

Dipsticks

Microfluidics

Molecular Diagnostics

Immunoassays

Breakup by Prescription Mode:

Prescription-Based Testing

OTC Testing

Breakup by End-User:

Professional Diagnostic Centers

Home Care

Research Laboratories

Others

Breakup by Region:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Abbott Laboratories, Beckman Coulter, Inc., Becton, Dickinson and Company, F. Hoffmann-La Roche AG, Instrumentation Laboratory, Johnson & Johnson, Nova Biomedical Corporation, Pts Diagnostics, Qiagen, Siemens, Trinity Biotech, etc.

Key Questions Answered in This Report

1. What is the global point-of-care diagnostics market growth?
2. What are the global point-of-care diagnostics market drivers?
3. What are the key industry trends in the global point-of-care diagnostics market?
4. What is the impact of COVID-19 on the global point-of-care diagnostics market?
5. What is the global point-of-care diagnostics market breakup by product type?
6. What are the major regions in the global point-of-care diagnostics market?
7. Who are the key companies/players in the global point-of-care diagnostics market?

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