

Plumbing Component Market Report by Product (Fittings, Manifolds, Pipes, Valves), Application (Bathtubs , Showerheads, Faucets, and Others), Distribution Channel (Online, Offline), End User (Residential, Non-residential), and Region 2023-2028

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Abstracts

Market Overview:

The global plumbing component market size reached US\$ 59.98 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 82.15 Billion by 2028, exhibiting a growth rate (CAGR) of 5.47% during 2023-2028. Rapid urbanization and industrialization, the rising population, the growing trend of modernization and renovation in residential and commercial buildings, and stringent regulations and initiatives by governments of various nations aimed at water conservation and sustainable construction practices represent some of the key factors driving the market.

Plumbing components are crucial in ensuring the smooth and efficient functioning of water and drainage systems. They are designed to provide a seamless flow of water while also effectively managing waste disposal. One of the most commonly used plumbing components is the pipe, which is typically made from materials such as copper, PVC (polyvinyl chloride), or PEX (cross-linked polyethylene). Pipes are manufactured through extrusion, where the material is forced through a die to create the desired shape. Once the pipes are installed, they facilitate the movement of water and other fluids from one point to another, ensuring a reliable water supply in residential, commercial, and industrial settings. Another vital plumbing component is the valve, which controls the flow of water or gas through the pipes. Valves are constructed using materials like brass or stainless steel and operate by opening or closing to regulate the fluid flow. They are essential for shutting off the water supply in case of emergencies or

maintenance work. Plumbing components offer numerous advantages, including durability, corrosion resistance, and ease of installation. Additionally, they are available in various types to suit different requirements, such as water supply, drain, and sewer pipes, each serving a specific purpose. Valves also come in different variants, including ball, gate, and check valves, providing flexibility in controlling fluid flow based on specific needs.

Plumbing Component Market Trends:

The global plumbing component market is influenced by several factors, including rapid urbanization and industrialization and the rising population. This is further bolstered by the growing trend of modernization and renovation in residential and commercial buildings. Moreover, stringent regulations and initiatives by governments of various nations aimed at water conservation and sustainable construction practices have necessitated the use of advanced plumbing components that enable efficient water management and reduce wastage, which is creating a positive outlook for the market. Additionally, the increasing awareness among consumers regarding the importance of hygienic living conditions and the need for proper sanitation facilities are boosting the market growth. Apart from this, surging construction activities and rapid technological advancements in plumbing component manufacturing, such as the development of innovative materials and the incorporation of smart technologies, are creating a positive outlook for the market. In confluence with this, the growing trend of green buildings and sustainable construction practices has surged the demand for eco-friendly plumbing components, including low-flow fixtures and water-saving devices, which is supporting the market growth. Besides this, the increasing adoption of prefabricated and modular construction methods and the need for pre-designed plumbing systems are bolstering the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global plumbing component market, along with forecasts at the global, regional, and country levels from 2023-2028. Our report has categorized the market based on product, application, distribution channel, and end user.

Product Insights:

Fittings

Manifolds

Pipes

Valves

The report has provided a detailed breakup and analysis of the plumbing component market based on the product. This includes fittings, manifolds, pipes, and valves. According to the report, pipes represented the largest segment.

Application Insights:

- Bathtubs
- Showerheads
- Faucets
- Others

The report has provided a detailed breakup and analysis of the plumbing component market based on the application. This includes bathtubs, showerheads, faucets, and others. According to the report, faucets represented the largest segment.

Distribution Channel Insights:

- Online
- Offline

The report has provided a detailed breakup and analysis of the plumbing component market based on the distribution channel. This includes online and offline. According to the report, offline represented the largest segment.

End User Insights:

- Residential
- Non-residential

The report has provided a detailed breakup and analysis of the plumbing component market based on the end user. This includes residential and non-residential. According to the report, residential represented the largest segment.

Regional Insights:

- North America
- United States
- Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, Asia Pacific was the largest market for plumbing component. Some of the factors driving the Asia Pacific plumbing component market included rapid growth of e-commerce platforms, rising disposable income and improving living standards of consumers, and the ongoing focus on research and development (R&D) activities to introduce innovative products and address specific customer requirements.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global plumbing component market. Detailed profiles of all major companies have been provided. Some of the companies covered include Central States Industrial Equipment and Service Inc., Finolex Industries Limited, McWane Inc., Morris Group International Inc., Mueller Industries Inc., Nupi Industrie Italiane S.p.A., Reliance

Worldwide Corporation Limited, Tigre USA Inc., Turnkey Industrial Pipe & Supply Inc., Uponor Oyj, Westlake Pipe & Fittings Corporation (Westlake Corporation), etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

How has the global plumbing component market performed so far, and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global plumbing component market?

What is the impact of each driver, restraint, and opportunity on the global plumbing component market?

What are the key regional markets?

Which countries represent the most attractive plumbing component market?

What is the breakup of the market based on product?

Which is the most attractive product in the plumbing component market?

What is the breakup of the market based on application?

Which is the most attractive application in the plumbing component market?

What is the breakup of the market based on distribution channel?

Which is the most attractive distribution channel in the plumbing component market?

What is the breakup of the market based on end user?

Which is the most attractive end user in the plumbing component market?

What is the competitive structure of the global plumbing component market?

Who are the key players/companies in the global plumbing component market?

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