

# Plastic Processing Machinery Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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## Abstracts

### Market Overview:

The global plastic processing machinery market size reached US\$ 35.0 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 44.5 Billion by 2028, exhibiting a growth rate (CAGR) of 3.8% during 2023-2028.

Plastic processing machinery refers to the equipment used for converting various types of plastics into semi-finished plastic products. Some of the commonly used plastic processing machines include plastic injection, extrusion, blow molding, vacuum forming and rotational molding. They are used for producing simple to intricate designs while giving a desired shape and size to the plastic by using a rigid mold or frame. They are also used for the production of high-strength, low-weight, fuel-efficient and durable plastic components across various industries, including construction, automotive, packaging, electronics & electrical and agriculture.

The increasing production of consumer goods and electronics, along with rapid industrialization across the globe, is one of the key factors driving the growth of the market. Furthermore, technological advancements, such as 3D printing and automated plastic processing machines, are providing a boost to the market growth. These machines are capable of manufacturing personalized products on a large scale with enhanced flexibility and precision. Widespread utilization of plastic for the manufacturing of food and beverage packaging solutions is acting as another growth-inducing factor. Various ready-to-eat foods and beverages are packed in attractive plastic containers for longer shelf-life and convenient storage. Other factors, including the implementation of favorable government policies promoting domestic plastic industries, especially in the

developing nations, along with the adoption of plastic recycling machinery, are projected to drive the market in the coming years.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global plastic processing machinery market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product type, plastic type and end-use industry.

#### Breakup by Product Type:

- Blow Molding Machinery
- Compression Molding Machinery
- Extrusion Molding Machinery
- Injection Molding Machinery
- Rotational Molding Machinery
- Others

#### Breakup by Plastic Type:

- Polypropylene (PP)
- Polyethylene (PE)
- Polyurethane (PUR)
- Polyvinyl Chloride (PVC)
- Polyethylene Terephthalate (PET)
- Polystyrene (PS)
- Others

#### Breakup by End-Use Industry:

- Packaging Industry
- Construction Industry
- Automotive Industry
- Electronic and Electrical Industry
- Agriculture Industry
- Others

## Breakup by Region:

### North America

United States

Canada

### Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

### Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

### Latin America

Brazil

Mexico

Others

### Middle East and Africa

## Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Arburg GmbH, Cosmos Machinery, Haitian Plastics Machinery Group Co. Ltd., Husky Injection Molding Systems, Japan Steel Works Ltd., Milacron Holdings Corporation, Niigata Machine Techno Company Ltd., Sumitomo Heavy Industries, Toshiba Machine Co. Ltd., etc.

#### Key Questions Answered in This Report:

How has the global plastic processing machinery market performed so far and how will it perform in the coming years?

What are the key regional markets?

What has been the impact of COVID-19 on the global plastic processing machinery market?

What is the breakup of the market based on the product type?

What is the breakup of the market based on the plastic type?

What is the breakup of the market based on the end-use industry?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global plastic processing machinery market and who are the key players?

What is the degree of competition in the industry?

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