

# **Plastic Caps and Closure Market Report by Product Type (Screw-On Caps, Dispensing Caps, and Others), Raw Material (PET, PP, HDPE, LDPE, and Others), Container Type (Plastic, Glass, and Others), Technology (Injection Molding, Compression Molding, Post-Mold Tamper-Evident Band), End-Use (Beverages, Industrial Chemicals, Food, Cosmetics, Household Chemicals, Pharmaceuticals, and Others), and Region 2024-2032**

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## **Abstracts**

The global plastic caps and closure market size reached US\$ 48.0 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 72.5 Billion by 2032, exhibiting a growth rate (CAGR) of 4.5% during 2024-2032. The increasing product utilization in the food and beverage (F&B) industry, widespread product adoption in the pharmaceutical industry, rapid technological advancements, and rising focus on sustainability are some of the major factors propelling the market.

Plastic caps and closure refer to products designed to seal various containers, ensuring safety and integrity. They are manufactured using various durable and high-strength polymers, such as polypropylene and polyethylene. Plastic caps and closure are widely used in food and beverage (F&B) packaging, pharmaceuticals, cosmetics, household cleaning products, automotive fluids, and agricultural chemicals. They are lightweight, recyclable, and tamper-proof products that offer superior barrier properties, ultraviolet (UV) protection, and chemical resistance. They also provide easy handling for consumers and are cost-effective for businesses due to their low manufacturing cost and ability to be mass-produced.

The widespread product utilization in the e-commerce industry to provide secure and leak-proof packaging for online shipments is propelling the market growth. Furthermore, the growing product demand in the cosmetics and personal care industry to safely pack shampoos, creams, lotions, body wash, hair oil, and other products is contributing to the market growth. Apart from this, the implementation of stringent packaging regulations to ensure consumer safety and high packaging standards is boosting the market growth. Moreover, the introduction of innovative products that offer easy-open, resealable, and tamper-evident features is supporting the market growth. Other factors, including rising demand for on-the-go (OTG) products, increasing investment in developing advanced caps and closures, and the growing demand for customizable and aesthetically pleasing products, are anticipated to drive the market growth.

#### Plastic Caps and Closure Market Trends/Drivers:

The increasing product utilization in the food and beverage (F&B) industry

The food and beverage (F&B) industry is a major contributor to the growing demand for plastic caps and closures. These components are crucial in maintaining product freshness, preventing contamination, and ensuring ease of transportation. Furthermore, plastic caps and closures play an integral role in extending the shelf life of products, thus reducing food waste and promoting sustainability. Moreover, they offer various advantages, including lightweight nature, cost-effectiveness, and superior barrier properties against moisture, air, and microorganisms, which are critical in preserving the quality of food and beverage items. Apart from this, the recent advancements in technology, which have enabled the production of tamper-evident and child-resistant designs that ensure product safety and provide a sense of trust among consumers, are boosting the market growth. Besides this, the introduction of customizable options, which facilitate branding opportunities and enhance product visibility, is favoring the market growth.

The widespread product adoption in the pharmaceutical industry

The pharmaceutical industry's demand for reliable and secure packaging solutions is a vital driver for the plastic caps and closures market. In addition to this, the widespread product utilization for medications, such as over-the-counter (OTC) drugs and prescriptions, require containers that are tamper-proof, child-resistant, and easy to use, especially for geriatric patients and those with limited dexterity. Plastic caps and closures meet these requirements, as they offer airtight seals to protect medicines from environmental factors and prevent accidental ingestion. Besides this, the increasing

geriatric population, coupled with the shifting trend towards home-based healthcare, is facilitating product demand to ensure safety and enhance patients' convenience. Additionally, the introduction of smart closures that are equipped with the Internet of Things (IoT) sensors to track patient compliance, control dosage, enhance patient safety, and increase the efficacy of treatment is contributing to the market growth.

The rising focus on sustainability and technological advancements

The escalating environmental consciousness is facilitating the demand for sustainable packaging solutions. Consumers and businesses are prioritizing recyclable and biodegradable materials to reduce carbon footprint, minimize waste generation, and mitigate the impact on the environment. This trend is prompting the development of innovative caps and closures made from bio-based and post-consumer recycled plastic. Moreover, the recent technological advancements that are enabling the production of sustainable variants on a mass scale, making them a viable option for businesses aiming to reduce their carbon footprint, are propelling the market growth. Apart from this, the evolution of smart caps and closures that are integrated with sensors or connected devices to enhance product security and enable interactive consumer engagement is catalyzing the market growth.

Plastic caps and closure Industry Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global plastic caps and closure market report, along with forecasts at the global and regional levels from 2024-2032. Our report has categorized the market based on product type, raw materials, container type, technology and end-use.

Breakup by Product Type:

- Screw-On Caps
- Dispensing Caps
- Others

Screw-on caps dominate the market.

The report has provided a detailed breakup and analysis of the market based on the product type. This includes screw-on caps, dispensing caps, and others. According to the report, screw-on caps represented the largest market segment.

Screw-on caps provide a reliable seal and prevent leakage, making them ideal for

various packaging needs. They are incredibly versatile products that can be used in multiple industries, including pharmaceuticals, cosmetics, food and beverage (F&B), chemicals, and personal care. Furthermore, screw-on caps can be easily opened and securely resealed, allowing for multiple uses of the packaged product while still maintaining its freshness. Apart from this, they are manufactured using durable and lightweight material that can withstand rough handling during transportation and storage, thus minimizing the chances of product damage.

#### Breakup by Raw Material:

- PET
- PP
- HDPE
- LDPE
- Others

PP dominates the market.

The report has provided a detailed breakup and analysis of the market based on the raw material. This includes PET, PP, HDPE, LDPE, and others. According to the report, PP represented the largest market segment.

Polypropylene (PP) is known for its high durability and resistance to cracking, making it an ideal material for caps and closures that need to withstand various conditions during transportation, storage, and use. Furthermore, it possesses excellent resistance to chemicals, which is crucial for packaging products, such as cleaning agents, pharmaceuticals, and certain food and beverages (F&B). Apart from this, it can withstand high temperatures, making it suitable for applications requiring sterilization or hot-fill processes. Additionally, PP is a cost-effective and lightweight material that can be easily transformed into various shapes and sizes.

#### Breakup by Container Type:

- Plastic
- Glass
- Others

Plastic dominates the market.

The report has provided a detailed breakup and analysis of the market based on container type. This includes plastic, glass, and others. According to the report, plastic represented the largest market segment.

Plastic containers are dominating the market as they are versatile and can be utilized for a wide range of products in various industries, such as food and beverages (F&B), personal care, pharmaceuticals, and household products. Furthermore, as compared to other materials, plastic containers are cost-effective and easy to manufacture, making them a popular choice for businesses aiming to reduce costs. Additionally, plastic containers are known for their durability, as they can resist breaking or shattering when dropped, making them safe and practical for consumer use and transportation.

#### Breakup by Technology:

Injection Molding

Compression Molding

Post-Mold Tamper-Evident Band

Injection molding dominates the market.

The report has provided a detailed breakup and analysis of the market based on technology. This includes injection molding, compression molding, and post-mold tamper-evident band. According to the report, injection molding represented the largest market segment.

Injection molding is dominating the market as it is a highly efficient process, enabling the mass production of caps and closures with high precision and consistency. Furthermore, it can create a wide variety of shapes, sizes, and intricate designs, providing significant flexibility in product design. Additionally, injection molding is compatible with a vast range of thermoplastic materials, including polypropylene (PP) and polyethylene (PE), that are commonly used in the manufacturing of caps and closures. Moreover, it can be integrated with automation technologies to reduce labor costs, minimize human errors, increase productivity, and maintain consistent product quality.

#### Breakup by End-Use:

Beverages

Industrial Chemicals

Food  
Cosmetics  
Household Chemicals  
Pharmaceuticals  
Others

Beverages dominates the market.

The report has provided a detailed breakup and analysis of the market based on end use. This includes beverages, industrial chemicals, food, cosmetics, household chemicals, pharmaceuticals, and others. According to the report, beverages represented the largest market segment.

The beverage industry is dominating the market owing to the increasing consumption of water, soft drinks, juices, and alcoholic drinks. In line with this, plastic caps and closures provide a secure seal, preserving the quality and freshness of beverages while preventing spillage and contamination. Furthermore, they are lightweight, durable, and highly versatile products that can be used in various types of beverage packaging, such as bottles, cartons, and pouches. Additionally, plastic caps and closures can be customized in various shapes, sizes, and colors to align with brand aesthetics, offering a means of product differentiation in a competitive beverage market.

Breakup by Region:

Asia Pacific  
North America  
Europe  
Latin America  
Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which includes North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa.

North America has witnessed considerable demand for plastic caps and closure due to the increasing consumption of packaged goods, including food, beverages, personal care, and pharmaceutical products. Furthermore, the region boasts advanced

manufacturing capabilities, enabling the production of high-quality and innovative caps and closures. Additionally, North America has stringent regulations related to packaging and product safety, which is driving the need for secure and reliable caps and closures.

Asia Pacific is experiencing significant growth in the market owing to the rapid urbanization activities, which is propelling the demand for packaged products. Furthermore, the widespread utilization of plastic caps and closure due to escalating health consciousness among the masses is boosting the market growth. Besides this, the significant growth in the beverage industry owing to the increasing consumption of alcoholic and non-alcoholic beverages is acting as another growth-inducing factor.

#### Competitive Landscape:

The key players are investing in research and development (R&B) to innovate new designs and materials for caps and closures that are more functional, safe, and sustainable. Furthermore, the rising environmental concerns and regulations have prompted companies to create caps and closures from recyclable or biodegradable materials. Apart from this, leading companies are offering more customization options in terms of shapes, sizes, colors, and special features to meet diverse customer needs and branding requirements. Moreover, key market players are leveraging automation and advanced technologies to improve manufacturing processes, enhance product quality, and increase efficiency. Apart from this, they are expanding their operations and distribution networks, both domestically and internationally, to reach a broader customer base.

The report has provided a comprehensive analysis of the competitive landscape in the global plastic caps and closure market. Detailed profiles of all major companies have also been provided. Some of the key players in the market include:

Berry Global  
Amcor  
Crown Holdings  
Silgan Holdings  
RPC Group  
Bericap  
AptarGroup, Inc  
Closure Systems International  
Coral Products  
O.Berk Company, LLC  
United Caps

Caps & Closures Pty Ltd  
Caprite Australia Pty. Ltd  
Pano Cap (Canada) Limited  
Plastic Closures Limited  
Cap & Seal Pvt. Ltd.  
Phoenix Closures  
Alupac India  
Hicap Closures  
MJS Packaging

#### Recent Developments

In April 2022, Berry Global announced that it is making strategic investments to expand its production capacity of continuous thread closures.

In November 2021, Amcor introduced IMPRESSIONS, a new technology developed in collaboration with MGJ that enables companies and brands to customize closure liners.

In September 2021, Silgan Holdings acquired Gateway Plastics to expand its portfolio of dispensing and specialty closure products.

#### Key Questions Answered in This Report

1. What was the size of the global plastic caps and closure market in 2023?
2. What is the expected growth rate of the global plastic caps and closure market during 2024-2032?
3. What are the key factors driving the global plastic caps and closure market?
4. What has been the impact of COVID-19 on the global plastic caps and closure market?
5. What is the breakup of the global plastic caps and closure market based on the product type?
6. What is the breakup of the global plastic caps and closure market based on the raw material?
7. What is the breakup of the global plastic caps and closure market based on the container type?
8. What is the breakup of the global plastic caps and closure market based on the technology?
9. What is the breakup of the global plastic caps and closure market based on the end-use?
10. What are the key regions in the global plastic caps and closure market?
11. Who are the key players/companies in the global plastic caps and closure market?



## Contents

### 1 PREFACE

### 2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
  - 2.3.1 Primary Sources
  - 2.3.2 Secondary Sources
- 2.4 Market Estimation
  - 2.4.1 Bottom-Up Approach
  - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

### 3 EXECUTIVE SUMMARY

### 4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

### 5 GLOBAL PLASTIC CAPS AND CLOSURES MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Breakup by Product Type
- 5.5 Market Breakup by Raw Material
- 5.6 Market Breakup by Container Type
- 5.7 Market Breakup by Technology
- 5.8 Market Breakup by End-Use
- 5.9 Market Breakup by Region
- 5.10 Market Forecast
- 5.11 SWOT Analysis
  - 5.11.1 Overview

- 5.11.2 Strengths
- 5.11.3 Weaknesses
- 5.11.4 Opportunities
- 5.11.5 Threats
- 5.12 Value Chain Analysis
  - 5.12.1 Overview
  - 5.12.2 Research and Development
  - 5.12.3 Raw Material Procurement
  - 5.12.4 Manufacturing
  - 5.12.5 Marketing
  - 5.12.6 Distribution
  - 5.12.7 End-Use
- 5.13 Porters Five Forces Analysis
  - 5.13.1 Overview
  - 5.13.2 Bargaining Power of Buyers
  - 5.13.3 Bargaining Power of Suppliers
  - 5.13.4 Degree of Competition
  - 5.13.5 Threat of New Entrants
  - 5.13.6 Threat of Substitutes
- 5.14 Price Analysis
  - 5.14.1 Price Trends
  - 5.14.2 Price Indicators
  - 5.14.3 Margins Analysis

## **6 MARKET BREAKUP BY PRODUCT TYPE**

- 6.1 Screw-On Caps
  - 6.1.1 Market Trends
  - 6.1.2 Market Forecast
- 6.2 Dispensing Caps
  - 6.2.1 Market Trends
  - 6.2.2 Market Forecast
- 6.3 Others
  - 6.3.1 Market Trends
  - 6.3.2 Market Forecast

## **7 MARKET BREAKUP BY RAW MATERIAL**

- 7.1 PET

- 7.1.1 Market Trends
- 7.1.2 Market Forecast
- 7.2 PP
  - 7.2.1 Market Trends
  - 7.2.2 Market Forecast
- 7.3 HDPE
  - 7.3.1 Market Trends
  - 7.3.2 Market Forecast
- 7.4 LDPE
  - 7.4.1 Market Trends
  - 7.4.2 Market Forecast
- 7.5 Others
  - 7.5.1 Market Trends
  - 7.5.2 Market Forecast

## **8 MARKET BREAKUP BY CONTAINER TYPE**

- 8.1 Plastic
  - 8.1.1 Market Trends
  - 8.1.2 Market Forecast
- 8.2 Glass
  - 8.2.1 Market Trends
  - 8.2.2 Market Forecast
- 8.3 Others
  - 8.3.1 Market Trends
  - 8.3.2 Market Forecast

## **9 MARKET BREAKUP BY TECHNOLOGY**

- 9.1 Injection Molding
  - 9.1.1 Market Trends
  - 9.1.2 Market Forecast
- 9.2 Compression Molding
  - 9.2.1 Market Trends
  - 9.2.2 Market Forecast
- 9.3 Post-Mold Tamper-Evident Band
  - 9.3.1 Market Trends
  - 9.3.2 Market Forecast

## **10 MARKET BREAKUP BY END-USE**

### 10.1 Beverages

10.1.1 Market Trends

10.1.2 Market Forecast

### 10.2 Industrial Chemicals

10.2.1 Market Trends

10.2.2 Market Forecast

### 10.3 Food

10.3.1 Market Trends

10.3.2 Market Forecast

### 10.4 Cosmetics

10.4.1 Market Trends

10.4.2 Market Forecast

### 10.5 Household Chemicals

10.5.1 Market Trends

10.5.2 Market Forecast

### 10.6 Pharmaceuticals

10.6.1 Market Trends

10.6.2 Market Forecast

### 10.7 Others

10.7.1 Market Trends

10.7.2 Market Forecast

## **11 MARKET BREAKUP BY REGION**

### 11.1 Asia Pacific

11.1.1 Market Trends

11.1.2 Market Forecast

### 11.2 North America

11.2.1 Market Trends

11.2.2 Market Forecast

### 11.3 Europe

11.3.1 Market Trends

11.3.2 Market Forecast

### 11.4 Latin America

11.4.1 Market Trends

11.4.2 Market Forecast

### 11.5 Middle East and Africa

11.5.1 Market Trends

11.5.2 Market Forecast

## **12 PLASTIC CAPS & CLOSURES MANUFACTURING PROCESS**

12.1 Product Overview

12.2 Raw Material Requirements

12.3 Manufacturing Process

12.4 Key Success and Risk Factors

## **13 COMPETITIVE LANDSCAPE**

13.1 Market Structure

13.2 Key Players

13.3 Profiles of Key Players

13.3.1 Berry Global

13.3.2 Amcor

13.3.3 Crown Holdings

13.3.4 Silgan Holdings

13.3.5 RPC Group

13.3.6 Bericap

13.3.7 AptarGroup, Inc

13.3.8 Closure Systems International

13.3.9 Coral Products

13.3.10 O.Berk Company, LLC

13.3.11 United Caps

13.3.12 Caps & Closures Pty Ltd

13.3.13 Caprite Australia Pty. Ltd

13.3.14 Pano Cap (Canada) Limited

13.3.15 Plastic Closures Limited

13.3.16 Cap & Seal Pvt. Ltd

13.3.17 Phoenix Closures

13.3.18 Alupac India

13.3.19 Hicap Closures

13.3.20 MJS Packaging

## List Of Tables

### LIST OF TABLES

Table 1: Global: Plastic Caps and Closures Market: Key Industry Highlights, 2023 and 2032

Table 2: Global: Plastic Caps and Closures Market Forecast: Breakup by Product Type (in Million US\$), 2024-2032

Table 3: Global: Plastic Caps and Closures Market Forecast: Breakup by Raw Material (in Million US\$), 2024-2032

Table 4: Global: Plastic Caps and Closures Market Forecast: Breakup by Container Type (in Million US\$), 2024-2032

Table 5: Global: Plastic Caps and Closures Market Forecast: Breakup by Technology (in Million US\$), 2024-2032

Table 6: Global: Plastic Caps and Closures Market Forecast: Breakup by End-Use (in Million US\$), 2024-2032

Table 7: Global: Plastic Caps and Closures Market Forecast: Breakup by Region (in Million US\$), 2024-2032

Table 8: Plastic Caps and Closure: Raw Material Requirements

Table 9: Global: Plastic Caps and Closures Market Structure

Table 10: Global: Plastic Caps and Closures Market: Key Players

## List Of Figures

### LIST OF FIGURES

Figure 1: Global: Plastic Caps and Closures Market: Major Drivers and Challenges

Figure 2: Global: Plastic Caps and Closures Market: Sales Value (in Billion US\$), 2018-2023

Figure 3: Global: Plastic Caps and Closures Market: Breakup by Product Type (in %), 2023

Figure 4: Global: Plastic Caps and Closures Market: Breakup by Raw Material (in %), 2023

Figure 5: Global: Plastic Caps and Closures Market: Breakup by Container Type (in %), 2023

Figure 6: Global: Plastic Caps and Closures Market: Breakup by Technology (in %), 2023

Figure 7: Global: Plastic Caps and Closures Market: Breakup by End-User (in %), 2023

Figure 8: Global: Plastic Caps and Closures Market: Breakup by Region (in %), 2023

Figure 9: Global: Plastic Caps and Closures Market Forecast: Sales Value (in Billion US\$), 2024-2032

Figure 10: Global: Plastic Caps and Closure Industry: SWOT Analysis

Figure 11: Global: Plastic Caps and Closure Industry: Value Chain Analysis

Figure 12: Global: Plastic Caps and Closure Industry: Porter's Five Forces Analysis

Figure 13: Global: Plastic Caps and Closure (Screw-On Caps) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 14: Global: Plastic Caps and Closure (Screw-On Caps) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 15: Global: Plastic Caps and Closure (Dispensing Caps) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 16: Global: Plastic Caps and Closure (Dispensing Caps) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 17: Global: Plastic Caps and Closure (Other Product Types) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 18: Global: Plastic Caps and Closure (Other Product Types) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 19: Global: Plastic Caps and Closure (PET) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 20: Global: Plastic Caps and Closure (PET) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 21: Global: Plastic Caps and Closure (PP) Market: Sales Value (in Million US\$),

2018 & 2023

Figure 22: Global: Plastic Caps and Closure (PP) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 23: Global: Plastic Caps and Closure (HDPE) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 24: Global: Plastic Caps and Closure (HDPE) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 25: Global: Plastic Caps and Closure (LDPE) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 26: Global: Plastic Caps and Closure (LDPE) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 27: Global: Plastic Caps and Closure (Other Raw Materials) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 28: Global: Plastic Caps and Closure (Other Raw Materials) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 29: Global: Plastic Caps and Closure (Plastic) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 30: Global: Plastic Caps and Closure (Plastic) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 31: Global: Plastic Caps and Closure (Glass) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 32: Global: Plastic Caps and Closure (Glass) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 33: Global: Plastic Caps and Closure (Others) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 34: Global: Plastic Caps and Closure (Others) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 35: Global: Plastic Caps and Closure (Injection Molding) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 36: Global: Plastic Caps and Closure (Injection Molding) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 37: Global: Plastic Caps and Closure (Compression Molding) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 38: Global: Plastic Caps and Closure (Compression Molding) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 39: Global: Plastic Caps and Closure (Post-Mold Tamper-Evident Band) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 40: Global: Plastic Caps and Closure (Post-Mold Tamper-Evident Band) Market Forecast: Sales Value (in Million US\$), 2024-2032



Figure 41: Global: Plastic Caps and Closure (Beverages) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 42: Global: Plastic Caps and Closure (Beverages) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 43: Global: Plastic Caps and Closure (Industrial Chemicals) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 44: Global: Plastic Caps and Closure (Industrial Chemicals) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 45: Global: Plastic Caps and Closure (Food) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 46: Global: Plastic Caps and Closure (Food) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 47: Global: Plastic Caps and Closure (Cosmetics) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 48: Global: Plastic Caps and Closure (Cosmetics) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 49: Global: Plastic Caps and Closure (Household Chemicals) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 50: Global: Plastic Caps and Closure (Household Chemicals) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 51: Global: Plastic Caps and Closure (Pharmaceuticals) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 52: Global: Plastic Caps and Closure (Pharmaceuticals) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 53: Global: Plastic Caps and Closure (Other End-Uses) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 54: Global: Plastic Caps and Closure (Other End-Uses) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 55: Asia Pacific: Plastic Caps and Closures Market: Sales Value (in Million US\$), 2018 & 2023

Figure 56: Asia Pacific: Plastic Caps and Closures Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 57: North America: Plastic Caps and Closures Market: Sales Value (in Million US\$), 2018 & 2023

Figure 58: North America: Plastic Caps and Closures Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 59: Europe: Plastic Caps and Closures Market: Sales Value (in Million US\$), 2018 & 2023

Figure 60: Europe: Plastic Caps and Closures Market Forecast: Sales Value (in Million

US\$), 2024-2032

Figure 61: Middle East and Africa: Plastic Caps and Closures Market: Sales Value (in Million US\$), 2018 & 2023

Figure 62: Middle East and Africa: Plastic Caps and Closures Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 63: Latin America: Plastic Caps and Closures Market: Sales Value (in Million US\$), 2018 & 2023

Figure 64: Latin America: Plastic Caps and Closures Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 65: Plastic Caps and Closure Manufacturing: Process Flow

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