

Plastic Caps and Closure Market Report by Product Type (Screw-On Caps, Dispensing Caps, and Others), Raw Material (PET, PP, HDPE, LDPE, and Others), Container Type (Plastic, Glass, and Others), Technology (Injection Molding, Compression Molding, Post-Mold Tamper-Evident Band), End-Use (Beverages, Industrial Chemicals, Food, Cosmetics, Household Chemicals, Pharmaceuticals, and Others), and Region 2024-2032

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Abstracts

The global plastic caps and closure market size reached US\$ 48.0 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 72.5 Billion by 2032, exhibiting a growth rate (CAGR) of 4.5% during 2024-2032. The increasing product utilization in the food and beverage (F&B) industry, widespread product adoption in the pharmaceutical industry, rapid technological advancements, and rising focus on sustainability are some of the major factors propelling the market.

Plastic caps and closure refer to products designed to seal various containers, ensuring safety and integrity. They are manufactured using various durable and high-strength polymers, such as polypropylene and polyethylene. Plastic caps and closure are widely used in food and beverage (F&B) packaging, pharmaceuticals, cosmetics, household cleaning products, automotive fluids, and agricultural chemicals. They are lightweight, recyclable, and tamper-proof products that offer superior barrier properties, ultraviolet (UV) protection, and chemical resistance. They also provide easy handling for consumers and are cost-effective for businesses due to their low manufacturing cost and ability to be mass-produced.

The widespread product utilization in the e-commerce industry to provide secure and leak-proof packaging for online shipments is propelling the market growth. Furthermore, the growing product demand in the cosmetics and personal care industry to safely pack shampoos, creams, lotions, body wash, hair oil, and other products is contributing to the market growth. Apart from this, the implementation of stringent packaging regulations to ensure consumer safety and high packaging standards is boosting the market growth. Moreover, the introduction of innovative products that offer easy-open, resealable, and tamper-evident features is supporting the market growth. Other factors, including rising demand for on-the-go (OTG) products, increasing investment in developing advanced caps and closures, and the growing demand for customizable and aesthetically pleasing products, are anticipated to drive the market growth.

Plastic Caps and Closure Market Trends/Drivers:

The increasing product utilization in the food and beverage (F&B) industry

The food and beverage (F&B) industry is a major contributor to the growing demand for plastic caps and closures. These components are crucial in maintaining product freshness, preventing contamination, and ensuring ease of transportation. Furthermore, plastic caps and closures play an integral role in extending the shelf life of products, thus reducing food waste and promoting sustainability. Moreover, they offer various advantages, including lightweight nature, cost-effectiveness, and superior barrier properties against moisture, air, and microorganisms, which are critical in preserving the quality of food and beverage items. Apart from this, the recent advancements in technology, which have enabled the production of tamper-evident and child-resistant designs that ensure product safety and provide a sense of trust among consumers, are boosting the market growth. Besides this, the introduction of customizable options, which facilitate branding opportunities and enhance product visibility, is favoring the market growth.

The widespread product adoption in the pharmaceutical industry

The pharmaceutical industry's demand for reliable and secure packaging solutions is a vital driver for the plastic caps and closures market. In addition to this, the widespread product utilization for medications, such as over-the-counter (OTC) drugs and prescriptions, require containers that are tamper-proof, child-resistant, and easy to use, especially for geriatric patients and those with limited dexterity. Plastic caps and closures meet these requirements, as they offer airtight seals to protect medicines from environmental factors and prevent accidental ingestion. Besides this, the increasing

geriatric population, coupled with the shifting trend towards home-based healthcare, is facilitating product demand to ensure safety and enhance patients' convenience. Additionally, the introduction of smart closures that are equipped with the Internet of Things (IoT) sensors to track patient compliance, control dosage, enhance patient safety, and increase the efficacy of treatment is contributing to the market growth.

The rising focus on sustainability and technological advancements

The escalating environmental consciousness is facilitating the demand for sustainable packaging solutions. Consumers and businesses are prioritizing recyclable and biodegradable materials to reduce carbon footprint, minimize waste generation, and mitigate the impact on the environment. This trend is prompting the development of innovative caps and closures made from bio-based and post-consumer recycled plastic. Moreover, the recent technological advancements that are enabling the production of sustainable variants on a mass scale, making them a viable option for businesses aiming to reduce their carbon footprint, are propelling the market growth. Apart from this, the evolution of smart caps and closures that are integrated with sensors or connected devices to enhance product security and enable interactive consumer engagement is catalyzing the market growth.

Plastic caps and closure Industry Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global plastic caps and closure market report, along with forecasts at the global and regional levels from 2024-2032. Our report has categorized the market based on product type, raw materials, container type, technology and end-use.

Breakup by Product Type:

Screw-On Caps
Dispensing Caps
Others

Screw-on caps dominate the market.

The report has provided a detailed breakup and analysis of the market based on the product type. This includes screw-on caps, dispensing caps, and others. According to the report, screw-on caps represented the largest market segment.

Screw-on caps provide a reliable seal and prevent leakage, making them ideal for

various packaging needs. They are incredibly versatile products that can be used in multiple industries, including pharmaceuticals, cosmetics, food and beverage (F&B), chemicals, and personal care. Furthermore, screw-on caps can be easily opened and securely resealed, allowing for multiple uses of the packaged product while still maintaining its freshness. Apart from this, they are manufactured using durable and lightweight material that can withstand rough handling during transportation and storage, thus minimizing the chances of product damage.

Breakup by Raw Material:

PET
PP
HDPE
LDPE
Others

PP dominates the market.

The report has provided a detailed breakup and analysis of the market based on the raw material. This includes PET, PP, HDPE, LDPE, and others. According to the report, PP represented the largest market segment.

Polypropylene (PP) is known for its high durability and resistance to cracking, making it an ideal material for caps and closures that need to withstand various conditions during transportation, storage, and use. Furthermore, it possesses excellent resistance to chemicals, which is crucial for packaging products, such as cleaning agents, pharmaceuticals, and certain food and beverages (F&B). Apart from this, it can withstand high temperatures, making it suitable for applications requiring sterilization or hot-fill processes. Additionally, PP is a cost-effective and lightweight material that can be easily transformed into various shapes and sizes.

Breakup by Container Type:

Plastic
Glass
Others

Plastic dominates the market.

The report has provided a detailed breakup and analysis of the market based on container type. This includes plastic, glass, and others. According to the report, plastic represented the largest market segment.

Plastic containers are dominating the market as they are versatile and can be utilized for a wide range of products in various industries, such as food and beverages (F&B), personal care, pharmaceuticals, and household products. Furthermore, as compared to other materials, plastic containers are cost-effective and easy to manufacture, making them a popular choice for businesses aiming to reduce costs. Additionally, plastic containers are known for their durability, as they can resist breaking or shattering when dropped, making them safe and practical for consumer use and transportation.

Breakup by Technology:

Injection Molding

Compression Molding

Post-Mold Tamper-Evident Band

Injection molding dominates the market.

The report has provided a detailed breakup and analysis of the market based on technology. This includes injection molding, compression molding, and post-mold tamper-evident band. According to the report, injection molding represented the largest market segment.

Injection molding is dominating the market as it is a highly efficient process, enabling the mass production of caps and closures with high precision and consistency. Furthermore, it can create a wide variety of shapes, sizes, and intricate designs, providing significant flexibility in product design. Additionally, injection molding is compatible with a vast range of thermoplastic materials, including polypropylene (PP) and polyethylene (PE), that are commonly used in the manufacturing of caps and closures. Moreover, it can be integrated with automation technologies to reduce labor costs, minimize human errors, increase productivity, and maintain consistent product quality.

Breakup by End-Use:

Beverages

Industrial Chemicals

Food
Cosmetics
Household Chemicals
Pharmaceuticals
Others

Beverages dominates the market.

The report has provided a detailed breakup and analysis of the market based on end use. This includes beverages, industrial chemicals, food, cosmetics, household chemicals, pharmaceuticals, and others. According to the report, beverages represented the largest market segment.

The beverage industry is dominating the market owing to the increasing consumption of water, soft drinks, juices, and alcoholic drinks. In line with this, plastic caps and closures provide a secure seal, preserving the quality and freshness of beverages while preventing spillage and contamination. Furthermore, they are lightweight, durable, and highly versatile products that can be used in various types of beverage packaging, such as bottles, cartons, and pouches. Additionally, plastic caps and closures can be customized in various shapes, sizes, and colors to align with brand aesthetics, offering a means of product differentiation in a competitive beverage market.

Breakup by Region:

Asia Pacific
North America
Europe
Latin America
Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which includes North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa.

North America has witnessed considerable demand for plastic caps and closure due to the increasing consumption of packaged goods, including food, beverages, personal care, and pharmaceutical products. Furthermore, the region boasts advanced

manufacturing capabilities, enabling the production of high-quality and innovative caps and closures. Additionally, North America has stringent regulations related to packaging and product safety, which is driving the need for secure and reliable caps and closures.

Asia Pacific is experiencing significant growth in the market owing to the rapid urbanization activities, which is propelling the demand for packaged products. Furthermore, the widespread utilization of plastic caps and closure due to escalating health consciousness among the masses is boosting the market growth. Besides this, the significant growth in the beverage industry owing to the increasing consumption of alcoholic and non-alcoholic beverages is acting as another growth-inducing factor.

Competitive Landscape:

The key players are investing in research and development (R&B) to innovate new designs and materials for caps and closures that are more functional, safe, and sustainable. Furthermore, the rising environmental concerns and regulations have prompted companies to create caps and closures from recyclable or biodegradable materials. Apart from this, leading companies are offering more customization options in terms of shapes, sizes, colors, and special features to meet diverse customer needs and branding requirements. Moreover, key market players are leveraging automation and advanced technologies to improve manufacturing processes, enhance product quality, and increase efficiency. Apart from this, they are expanding their operations and distribution networks, both domestically and internationally, to reach a broader customer base.

The report has provided a comprehensive analysis of the competitive landscape in the global plastic caps and closure market. Detailed profiles of all major companies have also been provided. Some of the key players in the market include:

Berry Global
Amcor
Crown Holdings
Silgan Holdings
RPC Group
Bericap
AptarGroup, Inc
Closure Systems International
Coral Products
O.Berk Company, LLC
United Caps

Caps & Closures Pty Ltd
Caprite Australia Pty. Ltd
Pano Cap (Canada) Limited
Plastic Closures Limited
Cap & Seal Pvt. Ltd.
Phoenix Closures
Alupac India
Hicap Closures
MJS Packaging
Recent Developments

In April 2022, Berry Global announced that it is making strategic investments to expand its production capacity of continuous thread closures.

In November 2021, Amcor introduced IMPRESSIONS, a new technology developed in collaboration with MGJ that enables companies and brands to customize closure liners.

In September 2021, Silgan Holdings acquired Gateway Plastics to expand its portfolio of dispensing and specialty closure products.

Key Questions Answered in This Report

1. What was the size of the global plastic caps and closure market in 2023?
2. What is the expected growth rate of the global plastic caps and closure market during 2024-2032?
3. What are the key factors driving the global plastic caps and closure market?
4. What has been the impact of COVID-19 on the global plastic caps and closure market?
5. What is the breakup of the global plastic caps and closure market based on the product type?
6. What is the breakup of the global plastic caps and closure market based on the raw material?
7. What is the breakup of the global plastic caps and closure market based on the container type?
8. What is the breakup of the global plastic caps and closure market based on the technology?
9. What is the breakup of the global plastic caps and closure market based on the end-use?
10. What are the key regions in the global plastic caps and closure market?
11. Who are the key players/companies in the global plastic caps and closure market?

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