

Plastic Antioxidants Market Report by Antioxidant Type (Phenolic, Phosphite and Phosphonite, Antioxidant Blends, and Others), Polymer Resin (Polypropylene, Polyethylene, Polyvinyl Chloride, Polystyrene, Acrylonitrile Butadiene Styrene), Form (Solid, Liquid), Application (Packaging, Construction, Automotive, and Others), and Region 2024-2032

<https://marketpublishers.com/r/P090F5284ED3EN.html>

Date: September 2024

Pages: 147

Price: US\$ 3,899.00 (Single User License)

ID: P090F5284ED3EN

Abstracts

The global plastic antioxidants market size reached US\$ 4.1 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 6.7 Billion by 2032, exhibiting a growth rate (CAGR) of 5.4% during 2024-2032.

Plastic antioxidants help protect materials against thermal and light-assisted oxidation reactions that are caused by ultraviolet (UV) light exposure during high-temperature processing operations. They are utilized in a wide range of applications to enhance the appearance and maintain strength, stiffness, and flexibility of products while prolonging their service life. Nowadays, several manufacturers are offering multifunctional variants that have special molecular designs and combine primary and secondary functions in one compound.

Plastic Antioxidants Market Trends:

Polymers change over time when exposed to oxygen, light, radiation, excessive heat, and corrosive environments. This can lead to loss of impact strength, elongation, surface cracks, discoloration, and poor service life of products. As a result, plastic antioxidants are widely utilized in various end use industries to inhibit oxidative degradation and maintain the integrity of products during long-term storage. Apart from

this, plastic antioxidants are extensively utilized in the manufacturing of a wide range of polymer-based interior and exterior components of vehicles, such as bumpers, dashboards, steering wheels, and switches. In addition to this, stringent emission standards implemented by governing agencies of several countries are encouraging original equipment manufacturers (OEMs) to adopt plastic antioxidants in modern vehicles. Plastic antioxidants assist in minimizing the risk of excessive volatile organic compound (VOC) emissions caused by polymer degradation. Besides this, the expanding use of medical equipment worldwide on account of the growing prevalence of acute and chronic diseases and the rising geriatric population is contributing to the market growth. Furthermore, the emerging trend of sports accessories and electronic items, such as cable insulation and circuit boards, is driving the applications of plastic antioxidants in the telecommunications, electronics, and sports industries across the globe.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global plastic antioxidants market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on antioxidant type, polymer resin, form and application.

Breakup by Antioxidant Type:

Phenolic

Phosphite and Phosphonite

Antioxidant Blends

Others

Breakup by Polymer Resin:

Polypropylene

Polyethylene

Polyvinyl Chloride

Polystyrene

Acrylonitrile Butadiene Styrene

Breakup by Form:

Solid

Liquid

Breakup by Application:

Packaging

Construction

Automotive

Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the

Plastic Antioxidants Market Report by Antioxidant Type (Phenolic, Phosphite and Phosphonite, Antioxidant Blend...

profiles of the key players being 3V Sigma S.p.A., Adeka Corporation, BASF SE, Clariant AG, Dover Chemical Corporation (ICC Industries Inc.), Everspring Chemical Co. Ltd., Evonik Industries AG, Lanxess AG, LyondellBasell Industries N.V., Solvay S.A., Songwon Industrial Co. Ltd., Sumitomo Chemical Co. Ltd. and Synthomer plc.

Key Questions Answered in This Report:

How has the global plastic antioxidants market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global plastic antioxidants market?

What are the key regional markets?

What is the breakup of the market based on the antioxidant type?

What is the breakup of the market based on the polymer resin?

What is the breakup of the market based on the form?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global plastic antioxidants market and who are the key players?

What is the degree of competition in the industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL PLASTIC ANTIOXIDANTS MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY ANTIOXIDANT TYPE

- 6.1 Phenolic
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Phosphite and Phosphonite
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Antioxidant Blends

- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Others
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast

7 MARKET BREAKUP BY POLYMER RESIN

- 7.1 Polypropylene
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Polyethylene
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Polyvinyl Chloride
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 7.4 Polystyrene
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast
- 7.5 Acrylonitrile Butadiene Styrene
 - 7.5.1 Market Trends
 - 7.5.2 Market Forecast

8 MARKET BREAKUP BY FORM

- 8.1 Solid
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Liquid
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast

9 MARKET BREAKUP BY APPLICATION

- 9.1 Packaging
 - 9.1.1 Market Trends
 - 9.1.2 Market Forecast
- 9.2 Construction

- 9.2.1 Market Trends
- 9.2.2 Market Forecast
- 9.3 Automotive
 - 9.3.1 Market Trends
 - 9.3.2 Market Forecast
- 9.4 Others
 - 9.4.1 Market Trends
 - 9.4.2 Market Forecast

10 MARKET BREAKUP BY REGION

- 10.1 North America
 - 10.1.1 United States
 - 10.1.1.1 Market Trends
 - 10.1.1.2 Market Forecast
 - 10.1.2 Canada
 - 10.1.2.1 Market Trends
 - 10.1.2.2 Market Forecast
- 10.2 Asia-Pacific
 - 10.2.1 China
 - 10.2.1.1 Market Trends
 - 10.2.1.2 Market Forecast
 - 10.2.2 Japan
 - 10.2.2.1 Market Trends
 - 10.2.2.2 Market Forecast
 - 10.2.3 India
 - 10.2.3.1 Market Trends
 - 10.2.3.2 Market Forecast
 - 10.2.4 South Korea
 - 10.2.4.1 Market Trends
 - 10.2.4.2 Market Forecast
 - 10.2.5 Australia
 - 10.2.5.1 Market Trends
 - 10.2.5.2 Market Forecast
 - 10.2.6 Indonesia
 - 10.2.6.1 Market Trends
 - 10.2.6.2 Market Forecast
 - 10.2.7 Others
 - 10.2.7.1 Market Trends

- 10.2.7.2 Market Forecast
- 10.3 Europe
 - 10.3.1 Germany
 - 10.3.1.1 Market Trends
 - 10.3.1.2 Market Forecast
 - 10.3.2 France
 - 10.3.2.1 Market Trends
 - 10.3.2.2 Market Forecast
 - 10.3.3 United Kingdom
 - 10.3.3.1 Market Trends
 - 10.3.3.2 Market Forecast
 - 10.3.4 Italy
 - 10.3.4.1 Market Trends
 - 10.3.4.2 Market Forecast
 - 10.3.5 Spain
 - 10.3.5.1 Market Trends
 - 10.3.5.2 Market Forecast
 - 10.3.6 Russia
 - 10.3.6.1 Market Trends
 - 10.3.6.2 Market Forecast
 - 10.3.7 Others
 - 10.3.7.1 Market Trends
 - 10.3.7.2 Market Forecast
- 10.4 Latin America
 - 10.4.1 Brazil
 - 10.4.1.1 Market Trends
 - 10.4.1.2 Market Forecast
 - 10.4.2 Mexico
 - 10.4.2.1 Market Trends
 - 10.4.2.2 Market Forecast
 - 10.4.3 Others
 - 10.4.3.1 Market Trends
 - 10.4.3.2 Market Forecast
- 10.5 Middle East and Africa
 - 10.5.1 Market Trends
 - 10.5.2 Market Breakup by Country
 - 10.5.3 Market Forecast

11 SWOT ANALYSIS

- 11.1 Overview
- 11.2 Strengths
- 11.3 Weaknesses
- 11.4 Opportunities
- 11.5 Threats

12 VALUE CHAIN ANALYSIS

13 PORTERS FIVE FORCES ANALYSIS

- 13.1 Overview
- 13.2 Bargaining Power of Buyers
- 13.3 Bargaining Power of Suppliers
- 13.4 Degree of Competition
- 13.5 Threat of New Entrants
- 13.6 Threat of Substitutes

14 PRICE ANALYSIS

15 COMPETITIVE LANDSCAPE

- 15.1 Market Structure
- 15.2 Key Players
- 15.3 Profiles of Key Players
 - 15.3.1 3V Sigma S.p.A.
 - 15.3.1.1 Company Overview
 - 15.3.1.2 Product Portfolio
 - 15.3.2 Adeka Corporation
 - 15.3.2.1 Company Overview
 - 15.3.2.2 Product Portfolio
 - 15.3.2.3 Financials
 - 15.3.3 BASF SE
 - 15.3.3.1 Company Overview
 - 15.3.3.2 Product Portfolio
 - 15.3.3.3 Financials
 - 15.3.3.4 SWOT Analysis
 - 15.3.4 Clariant AG
 - 15.3.4.1 Company Overview

- 15.3.4.2 Product Portfolio
- 15.3.4.3 Financials
- 15.3.5 Dover Chemical Corporation (ICC Industries Inc.)
 - 15.3.5.1 Company Overview
 - 15.3.5.2 Product Portfolio
- 15.3.6 Everspring Chemical Co. Ltd.
 - 15.3.6.1 Company Overview
 - 15.3.6.2 Product Portfolio
- 15.3.7 Evonik Industries AG
 - 15.3.7.1 Company Overview
 - 15.3.7.2 Product Portfolio
 - 15.3.7.3 Financials
 - 15.3.7.4 SWOT Analysis
- 15.3.8 Lanxess AG
 - 15.3.8.1 Company Overview
 - 15.3.8.2 Product Portfolio
 - 15.3.8.3 Financials
 - 15.3.8.4 SWOT Analysis
- 15.3.9 LyondellBasell Industries N.V.
 - 15.3.9.1 Company Overview
 - 15.3.9.2 Product Portfolio
 - 15.3.9.3 Financials
 - 15.3.9.4 SWOT Analysis
- 15.3.10 Solvay S.A.
 - 15.3.10.1 Company Overview
 - 15.3.10.2 Product Portfolio
 - 15.3.10.3 Financials
 - 15.3.10.4 SWOT Analysis
- 15.3.11 Songwon Industrial Co. Ltd.
 - 15.3.11.1 Company Overview
 - 15.3.11.2 Product Portfolio
 - 15.3.11.3 Financials
 - 15.3.11.4 SWOT Analysis
- 15.3.12 Sumitomo Chemical Co. Ltd.
 - 15.3.12.1 Company Overview
 - 15.3.12.2 Product Portfolio
 - 15.3.12.3 Financials
 - 15.3.12.4 SWOT Analysis
- 15.3.13 Synthomer plc

15.3.13.1 Company Overview

15.3.13.2 Product Portfolio

15.3.13.3 Financials

List Of Tables

LIST OF TABLES

Table 1: Global: Plastic Antioxidants Market: Key Industry Highlights, 2023 and 2032

Table 2: Global: Plastic Antioxidants Market Forecast: Breakup by Antioxidant Type (in Million US\$), 2024-2032

Table 3: Global: Plastic Antioxidants Market Forecast: Breakup by Polymer Resin (in Million US\$), 2024-2032

Table 4: Global: Plastic Antioxidants Market Forecast: Breakup by Form (in Million US\$), 2024-2032

Table 5: Global: Plastic Antioxidants Market Forecast: Breakup by Application (in Million US\$), 2024-2032

Table 6: Global: Plastic Antioxidants Market Forecast: Breakup by Region (in Million US\$), 2024-2032

Table 7: Global: Plastic Antioxidants Market: Competitive Structure

Table 8: Global: Plastic Antioxidants Market: Key Players

List Of Figures

LIST OF FIGURES

- Figure 1: Global: Plastic Antioxidants Market: Major Drivers and Challenges
- Figure 2: Global: Plastic Antioxidants Market: Sales Value (in Billion US\$), 2018-2023
- Figure 3: Global: Plastic Antioxidants Market Forecast: Sales Value (in Billion US\$), 2024-2032
- Figure 4: Global: Plastic Antioxidants Market: Breakup by Antioxidant Type (in %), 2023
- Figure 5: Global: Plastic Antioxidants Market: Breakup by Polymer Resin (in %), 2023
- Figure 6: Global: Plastic Antioxidants Market: Breakup by Form (in %), 2023
- Figure 7: Global: Plastic Antioxidants Market: Breakup by Application (in %), 2023
- Figure 8: Global: Plastic Antioxidants Market: Breakup by Region (in %), 2023
- Figure 9: Global: Plastic Antioxidants (Phenolic) Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 10: Global: Plastic Antioxidants (Phenolic) Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 11: Global: Plastic Antioxidants (Phosphite and Phosphonite) Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 12: Global: Plastic Antioxidants (Phosphite and Phosphonite) Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 13: Global: Plastic Antioxidants (Antioxidant Blends) Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 14: Global: Plastic Antioxidants (Antioxidant Blends) Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 15: Global: Plastic Antioxidants (Other Antioxidant Types) Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 16: Global: Plastic Antioxidants (Other Antioxidant Types) Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 17: Global: Plastic Antioxidants (Polypropylene) Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 18: Global: Plastic Antioxidants (Polypropylene) Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 19: Global: Plastic Antioxidants (Polyethylene) Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 20: Global: Plastic Antioxidants (Polyethylene) Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 21: Global: Plastic Antioxidants (Polyvinyl Chloride) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 22: Global: Plastic Antioxidants (Polyvinyl Chloride) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 23: Global: Plastic Antioxidants (Polystyrene) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 24: Global: Plastic Antioxidants (Polystyrene) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 25: Global: Plastic Antioxidants (Acrylonitrile Butadiene Styrene) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 26: Global: Plastic Antioxidants (Acrylonitrile Butadiene Styrene) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 27: Global: Plastic Antioxidants (Solid) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 28: Global: Plastic Antioxidants (Solid) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 29: Global: Plastic Antioxidants (Liquid) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 30: Global: Plastic Antioxidants (Liquid) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 31: Global: Plastic Antioxidants (Packaging) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 32: Global: Plastic Antioxidants (Packaging) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 33: Global: Plastic Antioxidants (Construction) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 34: Global: Plastic Antioxidants (Construction) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 35: Global: Plastic Antioxidants (Automotive) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 36: Global: Plastic Antioxidants (Automotive) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 37: Global: Plastic Antioxidants (Other Applications) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 38: Global: Plastic Antioxidants (Other Applications) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 39: North America: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 & 2023

Figure 40: North America: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 41: United States: Plastic Antioxidants Market: Sales Value (in Million US\$),

2018 & 2023

Figure 42: United States: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 43: Canada: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 & 2023

Figure 44: Canada: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 45: Asia-Pacific: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 & 2023

Figure 46: Asia-Pacific: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 47: China: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 & 2023

Figure 48: China: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 49: Japan: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 & 2023

Figure 50: Japan: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 51: India: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 & 2023

Figure 52: India: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 53: South Korea: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 & 2023

Figure 54: South Korea: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 55: Australia: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 & 2023

Figure 56: Australia: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 57: Indonesia: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 & 2023

Figure 58: Indonesia: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 59: Others: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 & 2023

Figure 60: Others: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 61: Europe: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 &

2023

Figure 62: Europe: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 63: Germany: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 & 2023

Figure 64: Germany: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 65: France: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 & 2023

Figure 66: France: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 67: United Kingdom: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 & 2023

Figure 68: United Kingdom: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 69: Italy: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 & 2023

Figure 70: Italy: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 71: Spain: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 & 2023

Figure 72: Spain: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 73: Russia: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 & 2023

Figure 74: Russia: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 75: Others: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 & 2023

Figure 76: Others: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 77: Latin America: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 & 2023

Figure 78: Latin America: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 79: Brazil: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 & 2023

Figure 80: Brazil: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 81: Mexico: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 &

2023

Figure 82: Mexico: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 83: Others: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 & 2023

Figure 84: Others: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 85: Middle East and Africa: Plastic Antioxidants Market: Sales Value (in Million US\$), 2018 & 2023

Figure 86: Middle East and Africa: Plastic Antioxidants Market: Breakup by Country (in %), 2023

Figure 87: Middle East and Africa: Plastic Antioxidants Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 88: Global: Plastic Antioxidants Industry: SWOT Analysis

Figure 89: Global: Plastic Antioxidants Industry: Value Chain Analysis

Figure 90: Global: Plastic Antioxidants Industry: Porter's Five Forces Analysis

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