

Plasma Cutting Machine Market by Product Type (Single Flow, Dual Flow), Control (Manual, Mechanized), Configuration (2D, 3D, Tube/Section), End User (Manufacturing, Automotive, Industrial Construction, Electrical Equipment, Aerospace and Defense, and Others), and Region 2024-2032

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Abstracts

The global plasma cutting machine market size reached US\$ 1.4 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 2.1 Billion by 2032 exhibiting a growth rate (CAGR) of 4.47% during 2024-2032. The augmenting demand for metal cutting application across numerous industry verticals, the exponential growth in the aerospace industry, and growing construction industry represent some of the key factors driving the market.

Plasma cutting machine refers to a tool used in metalworking to cut through a variety of metals, including steel, aluminum, and copper. It works by creating an electrical arc that passes through a gas such as compressed air or nitrogen, creating a high-temperature plasma stream. This stream is directed toward melting and blowing away the material to create a clean and precise cut. Plasma cutting machines are commonly used in industries such as automotive, construction, and metal fabrication due to their ability to cut through thick materials quickly and with great precision. They can also be used for artistic and decorative purposes, allowing for intricate and detailed designs to be cut into metal surfaces. In recent years, plasma cutting machines have gained traction as they find applications across the automotive, construction, and manufacturing industries.

Plasma Cutting Machine Market Trends:

One of the primary factors driving the market is the ability of plasma cutting machines to

handle thicker materials has led to their increased adoption rate. Other than this, as more individuals are interested in creating their own metalwork, including furniture, home decor, and artwork, these machines provide an efficient and affordable way for DIY enthusiasts, to cut and shape metal according to their desired designs. Besides this, the increasing adoption of renewable energy sources, such as wind turbines and solar panels, is escalating the demand for plasma cutting machines. These machines are used to cut and shape the metal components used in renewable energy infrastructure, which is positively influencing the market growth. In line with this, plasma cutting machines are used extensively in the aerospace industry for cutting and shaping metal parts for aircraft and spacecraft. Apart from these factors, these machines are widely used in the construction industry, to cut and shape metal beams and other structural components used in building construction, thereby propelling the market growth. Furthermore, the growing demand for customized metal products represents another growth-inducing factor since plasma cutting machines are used to produce highly customized metal products with complex designs and shapes. Furthermore, the advancements in technology have led to the development of more efficient and accurate plasma cutting machines, such as the introduction of computer numerical control (CNC) and automated systems have increased the efficiency and productivity of plasma cutting machines. Moreover, the increasing focus on safety and environmental regulations accelerated the sales of plasma cutting machines. They produce minimal waste and do not emit harmful gases or fumes, making them a safe and eco-friendly cutting option.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global plasma cutting machine market, along with forecasts at the global, regional, and country levels from 2024-2032. Our report has categorized the market based on product type, control, configuration, and end user.

Product Type Insights:

Single Flow

Dual Flow

Shielded

Unshielded

The report has provided a detailed breakup and analysis of the plasma cutting machine market based on the product type. This includes single flow and dual flow (shielded and unshielded). According to the report, single flow represented the largest segment.

Control Insights:

Manual
Mechanized

A detailed breakup and analysis of the plasma cutting machine market based on the control has also been provided in the report. This includes manual and mechanized. According to the report, mechanized accounted for the largest market share.

Configuration Insights:

2D
3D
Tube/Section

The report has provided a detailed breakup and analysis of the plasma cutting machine market based on the configuration. This includes 2D, 3D, and tube/section. According to the report, 2D represented the largest segment.

End User Insights:

Manufacturing
Automotive
Industrial Construction
Electrical Equipment
Aerospace and Defense
Others

A detailed breakup and analysis of the plasma cutting machine market based on the end user has also been provided in the report. This includes manufacturing, automotive, industrial construction, electrical equipment, aerospace and defense, and others. According to the report, automotive accounted for the majority of the market share.

Regional Insights:

North America
United States
Canada
Asia-Pacific

China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, Asia-Pacific was the largest market for plasma cutting machine. Some of the factors driving the Asia Pacific plasma cutting machine market included industrialization and infrastructure development, rising demand for automotive and construction industries, etc.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global plasma cutting machine market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include Ajan Elektronik, Automated Cutting Machinery Inc., C&G Systems Corporation, ESAB Corporation, Esprit Automation Ltd., Haco, Hornet Cutting Systems, Hypertherm Inc., Kjellberg Finsterwalde (Kjellberg-Holding GmbH), Komatsu

Industries Corp. (Komatsu Limited), Messer Cutting Systems GmbH, SICK AG (Sick Holding GmbH), etc.

Key Questions Answered in This Report:

How has the global plasma cutting machine market performed so far, and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global plasma cutting machine market?

What is the impact of each driver, restraint, and opportunity on the global plasma cutting machine market?

What are the key regional markets?

Which countries represent the most attractive plasma cutting machine market?

What is the breakup of the market based on the product type?

Which is the most attractive product type in the plasma cutting machine market?

What is the breakup of the market based on the control?

Which is the most attractive control in the plasma cutting machine market?

What is the breakup of the market based on configuration?

Which is the most attractive configuration in the plasma cutting machine market?

What is the breakup of the market based on the end user?

Which is the most attractive end user in the plasma cutting machine market?

What is the competitive structure of the global plasma cutting machine market?

Who are the key players/companies in the global plasma cutting machine market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL PLASMA CUTTING MACHINE MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY PRODUCT TYPE

- 6.1 Single Flow
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Dual Flow
 - 6.2.1 Market Trends

6.2.2 Key Segments

6.2.2.1 Shielded

6.2.2.2 Unshielded

6.2.3 Market Forecast

7 MARKET BREAKUP BY CONTROL

7.1 Manual

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Mechanized

7.2.1 Market Trends

7.2.2 Market Forecast

8 MARKET BREAKUP BY CONFIGURATION

8.1 2D

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 3D

8.2.1 Market Trends

8.2.2 Market Forecast

8.3 Tube/Section

8.3.1 Market Trends

8.3.2 Market Forecast

9 MARKET BREAKUP BY END USER

9.1 Manufacturing

9.1.1 Market Trends

9.1.2 Market Forecast

9.2 Automotive

9.2.1 Market Trends

9.2.2 Market Forecast

9.3 Industrial Construction

9.3.1 Market Trends

9.3.2 Market Forecast

9.4 Electrical Equipment

9.4.1 Market Trends

- 9.4.2 Market Forecast
- 9.5 Aerospace and Defense
 - 9.5.1 Market Trends
 - 9.5.2 Market Forecast
- 9.6 Others
 - 9.6.1 Market Trends
 - 9.6.2 Market Forecast

10 MARKET BREAKUP BY REGION

- 10.1 North America
 - 10.1.1 United States
 - 10.1.1.1 Market Trends
 - 10.1.1.2 Market Forecast
 - 10.1.2 Canada
 - 10.1.2.1 Market Trends
 - 10.1.2.2 Market Forecast
- 10.2 Asia-Pacific
 - 10.2.1 China
 - 10.2.1.1 Market Trends
 - 10.2.1.2 Market Forecast
 - 10.2.2 Japan
 - 10.2.2.1 Market Trends
 - 10.2.2.2 Market Forecast
 - 10.2.3 India
 - 10.2.3.1 Market Trends
 - 10.2.3.2 Market Forecast
 - 10.2.4 South Korea
 - 10.2.4.1 Market Trends
 - 10.2.4.2 Market Forecast
 - 10.2.5 Australia
 - 10.2.5.1 Market Trends
 - 10.2.5.2 Market Forecast
 - 10.2.6 Indonesia
 - 10.2.6.1 Market Trends
 - 10.2.6.2 Market Forecast
 - 10.2.7 Others
 - 10.2.7.1 Market Trends
 - 10.2.7.2 Market Forecast

10.3 Europe

10.3.1 Germany

10.3.1.1 Market Trends

10.3.1.2 Market Forecast

10.3.2 France

10.3.2.1 Market Trends

10.3.2.2 Market Forecast

10.3.3 United Kingdom

10.3.3.1 Market Trends

10.3.3.2 Market Forecast

10.3.4 Italy

10.3.4.1 Market Trends

10.3.4.2 Market Forecast

10.3.5 Spain

10.3.5.1 Market Trends

10.3.5.2 Market Forecast

10.3.6 Russia

10.3.6.1 Market Trends

10.3.6.2 Market Forecast

10.3.7 Others

10.3.7.1 Market Trends

10.3.7.2 Market Forecast

10.4 Latin America

10.4.1 Brazil

10.4.1.1 Market Trends

10.4.1.2 Market Forecast

10.4.2 Mexico

10.4.2.1 Market Trends

10.4.2.2 Market Forecast

10.4.3 Others

10.4.3.1 Market Trends

10.4.3.2 Market Forecast

10.5 Middle East and Africa

10.5.1 Market Trends

10.5.2 Market Breakup by Country

10.5.3 Market Forecast

11 DRIVERS, RESTRAINTS, AND OPPORTUNITIES

- 11.1 Overview
- 11.2 Drivers
- 11.3 Restraints
- 11.4 Opportunities

12 VALUE CHAIN ANALYSIS

13 PORTERS FIVE FORCES ANALYSIS

- 13.1 Overview
- 13.2 Bargaining Power of Buyers
- 13.3 Bargaining Power of Suppliers
- 13.4 Degree of Competition
- 13.5 Threat of New Entrants
- 13.6 Threat of Substitutes

14 PRICE ANALYSIS

15 COMPETITIVE LANDSCAPE

- 15.1 Market Structure
- 15.2 Key Players
- 15.3 Profiles of Key Players
 - 15.3.1 Ajan Elektronik
 - 15.3.1.1 Company Overview
 - 15.3.1.2 Product Portfolio
 - 15.3.2 Automated Cutting Machinery Inc
 - 15.3.2.1 Company Overview
 - 15.3.2.2 Product Portfolio
 - 15.3.3 C&G Systems Corporation
 - 15.3.3.1 Company Overview
 - 15.3.3.2 Product Portfolio
 - 15.3.4 ESAB Corporation
 - 15.3.4.1 Company Overview
 - 15.3.4.2 Product Portfolio
 - 15.3.4.3 Financials
 - 15.3.5 Esprit Automation Ltd

- 15.3.5.1 Company Overview
- 15.3.5.2 Product Portfolio
- 15.3.6 Haco
 - 15.3.6.1 Company Overview
 - 15.3.6.2 Product Portfolio
- 15.3.7 Hornet Cutting Systems
 - 15.3.7.1 Company Overview
 - 15.3.7.2 Product Portfolio
- 15.3.8 Hypertherm, Inc.
 - 15.3.8.1 Company Overview
 - 15.3.8.2 Product Portfolio
- 15.3.9 Kjellberg Finsterwalde (Kjellberg-Holding GmbH)
 - 15.3.9.1 Company Overview
 - 15.3.9.2 Product Portfolio
- 15.3.10 Komatsu Industries Corp. (Komatsu Limited)]
 - 15.3.10.1 Company Overview
 - 15.3.10.2 Product Portfolio
- 15.3.11 Messer Cutting Systems GmbH
 - 15.3.11.1 Company Overview
 - 15.3.11.2 Product Portfolio
- 15.3.12 SICK AG (Sick Holding GmbH)
 - 15.3.12.1 Company Overview
 - 15.3.12.2 Product Portfolio

List Of Tables

LIST OF TABLES

- Table 1: Global: Plasma Cutting Machine Market: Key Industry Highlights, 2023 & 2032
- Table 2: Global: Plasma Cutting Machine Market Forecast: Breakup by Product Type (in Million US\$), 2024-2032
- Table 3: Global: Plasma Cutting Machine Market Forecast: Breakup by Control (in Million US\$), 2024-2032
- Table 4: Global: Plasma Cutting Machine Market Forecast: Breakup by Configuration (in Million US\$), 2024-2032
- Table 5: Global: Plasma Cutting Machine Market Forecast: Breakup by End User (in Million US\$), 2024-2032
- Table 6: Global: Plasma Cutting Machine Market Forecast: Breakup by Region (in Million US\$), 2024-2032
- Table 7: Global: Plasma Cutting Machine Market: Competitive Structure
- Table 8: Global: Plasma Cutting Machine Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Plasma Cutting Machine Market: Major Drivers and Challenges

Figure 2: Global: Plasma Cutting Machine Market: Sales Value (in Billion US\$), 2018-2023

Figure 3: Global: Plasma Cutting Machine Market Forecast: Sales Value (in Billion US\$), 2024-2032

Figure 4: Global: Plasma Cutting Machine Market: Breakup by Product Type (in %), 2023

Figure 5: Global: Plasma Cutting Machine Market: Breakup by Control (in %), 2023

Figure 6: Global: Plasma Cutting Machine Market: Breakup by Configuration (in %), 2023

Figure 7: Global: Plasma Cutting Machine Market: Breakup by End User (in %), 2023

Figure 8: Global: Plasma Cutting Machine Market: Breakup by Region (in %), 2023

Figure 9: Global: Plasma Cutting Machine (Single Flow) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 10: Global: Plasma Cutting Machine (Single Flow) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 11: Global: Plasma Cutting Machine (Dual Flow) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 12: Global: Plasma Cutting Machine (Dual Flow) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 13: Global: Plasma Cutting Machine (Manual) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 14: Global: Plasma Cutting Machine (Manual) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 15: Global: Plasma Cutting Machine (Mechanized) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 16: Global: Plasma Cutting Machine (Mechanized) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 17: Global: Plasma Cutting Machine (2D) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 18: Global: Plasma Cutting Machine (2D) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 19: Global: Plasma Cutting Machine (3D) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 20: Global: Plasma Cutting Machine (3D) Market Forecast: Sales Value (in

Million US\$), 2024-2032

Figure 21: Global: Plasma Cutting Machine (Tube/Section) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 22: Global: Plasma Cutting Machine (Tube/Section) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 23: Global: Plasma Cutting Machine (Manufacturing) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 24: Global: Plasma Cutting Machine (Manufacturing) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 25: Global: Plasma Cutting Machine (Automotive) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 26: Global: Plasma Cutting Machine (Automotive) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 27: Global: Plasma Cutting Machine (Industrial Construction) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 28: Global: Plasma Cutting Machine (Industrial Construction) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 29: Global: Plasma Cutting Machine (Electrical Equipment) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 30: Global: Plasma Cutting Machine (Electrical Equipment) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 31: Global: Plasma Cutting Machine (Aerospace and Defense) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 32: Global: Plasma Cutting Machine (Aerospace and Defense) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 33: Global: Plasma Cutting Machine (Other End Users) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 34: Global: Plasma Cutting Machine (Other End Users) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 35: North America: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 36: North America: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 37: United States: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 38: United States: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 39: Canada: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 40: Canada: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 41: Asia-Pacific: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 42: Asia-Pacific: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 43: China: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 44: China: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 45: Japan: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 46: Japan: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 47: India: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 48: India: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 49: South Korea: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 50: South Korea: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 51: Australia: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 52: Australia: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 53: Indonesia: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 54: Indonesia: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 55: Others: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 56: Others: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 57: Europe: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 58: Europe: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 59: Germany: Plasma Cutting Machine Market: Sales Value (in Million US\$),

2018 & 2023

Figure 60: Germany: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 61: France: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 62: France: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 63: United Kingdom: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 64: United Kingdom: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 65: Italy: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 66: Italy: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 67: Spain: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 68: Spain: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 69: Russia: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 70: Russia: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 71: Others: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 72: Others: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 73: Latin America: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 74: Latin America: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 75: Brazil: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 76: Brazil: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 77: Mexico: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 78: Mexico: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 79: Others: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 80: Others: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 81: Middle East and Africa: Plasma Cutting Machine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 82: Middle East and Africa: Plasma Cutting Machine Market: Breakup by Country (in %), 2023

Figure 83: Middle East and Africa: Plasma Cutting Machine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 84: Global: Plasma Cutting Machine Industry: Drivers, Restraints, and Opportunities

Figure 85: Global: Plasma Cutting Machine Industry: Value Chain Analysis

Figure 86: Global: Plasma Cutting Machine Industry: Porter's Five Forces Analysis

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