

Phytosterols Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

<https://marketpublishers.com/r/P511FB2BC4E6EN.html>

Date: September 2023

Pages: 147

Price: US\$ 2,499.00 (Single User License)

ID: P511FB2BC4E6EN

Abstracts

Global Phytosterols Market Outlook - 2028

The global phytosterols market size reached US\$ 825 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 1,302 Million by 2028, exhibiting a growth rate (CAGR) of 8.1% during 2023-2028.

Phytosterols, or plant sterols, are naturally occurring bioactive compounds that are structurally similar to cholesterol found in animals. They are commonly available in unrefined vegetable oils, whole grains, seeds, nuts and legumes, and are primarily consumed to block the absorption of cholesterol in the digestive system. Phytosterols interfere with the intestinal absorption of cholesterol by displacing its molecules from micelles and facilitating its excretion, which aids in the reduction of the blood cholesterol levels. This, in turn, helps in maintaining an overall healthy body by preventing ailments such as cardiovascular diseases (CVDs), obesity and different types of cancers.

The increasing prevalence of disorders, such as hypercholesterolemia and cancer, is among the key factors driving the growth of the market. Consumers are increasingly demanding food products and dietary supplements that are rich in phytosterols due to their potential health benefits. Products such as milk, sausages, baked goods, yogurts, spreads and margarine are being fortified with the compound to enhance their nutritional content. Furthermore, the utilization of herbal and mineral extracts as food additives is also augmenting the product demand. Phytosterols are a crucial ingredient in dark chocolate formulations, which is a hugely popular confection item among the masses. The thriving cosmetic and skincare industry acts as another growth-inducing factor as it uses phytosterols in anti-aging creams and lotions due to their skin-replenishing and anti-inflammatory properties. Moreover, various product innovations

and extensive research and development (R&D) to enhance the therapeutic benefits of phytosterols are projected to drive the market in the upcoming years.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global phytosterols market report, along with forecasts at the global, regional and country levels from 2023-2028. Our report has categorized the market based on product type and application.

Breakup by Product Type:

- Beta-Sitosterols
- Campesterols
- Stigmasterols
- Others

Breakup by Application:

- Food Ingredients
- Pharmaceuticals
- Cosmetics
- Others

Breakup by Region:

- Europe
 - Germany
 - France
 - United Kingdom
 - Italy
 - Spain
 - Russia
 - Others
- North America
 - United States
 - Canada
- Asia Pacific
 - China
 - Japan

India
South Korea
Australia
Indonesia
Others
Latin America
Brazil
Mexico
Argentina
Colombia
Chile
Peru
Others
Middle East and Africa
Turkey
Saudi Arabia
Iran
United Arab Emirates
Others

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Arboris, Archer Daniels Midland, BASF, Cargill, Cognis, Lipofoods, Matrix Fine Sciences, Pharmachem Laboratories Inc., Raisio Group and Unilever, etc.

Key Questions Answered in This Report:

How has the global phytosterols market performed so far and how will it perform in the coming years?

What are the key regional markets?

What has been the impact of COVID-19 on the global phytosterols market?

What is the breakup of the market based on the product type?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the market?

What is the structure of the global phytosterols market and who are the key players?

What is the degree of competition in the market?

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