

Photonic Crystals Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global photonic crystals market size reached US\$ 54.3 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 89.1 Billion by 2028, exhibiting a growth rate (CAGR) of 8.13% during 2023-2028.

Photonic crystals are a periodic dielectric optical nanostructure that is intended for forming the energy band structure to exhibit the motion of photons. They are utilized to manipulate, control and diffract the light. Currently, photonic crystals are available in three varying types, such as one, two, and three-dimensional (1D, 2D, and 3D). Among these the one-dimensional crystals are created by getting stuck together or layers of deposits, whereas 2D are designed by drilling holes and photolithography. On the other hand, 3D photonic crystals are formulated by drilling distinct layers, and assembling 2D layers.

Photonic Crystals Market Trends:

The widespread adoption of photonic crystals across various industrial verticals, such as information technology (IT), healthcare, life sciences, commercial, aerospace, and defense, is one of the key factors driving the photonic crystals market growth. In line with this, the increasing demand for light-emitting diode (LED) products is considerably contributing to the market growth. Additionally, the growing demand for 2D photonic crystals in the commercial sector for interacting with ultracold atoms and engineering the light emission patterns, optical dispersion, and photon-mediated coherent communications is creating a positive outlook for the market. The numerous initiatives undertaken by the regulatory bodies of various nations for promoting the usage of green photonics to protect the environment by reducing the greenhouse gas (GHG) emissions caused by transport, land use, and agricultural activities is positively stimulating the

market growth. Moreover, photonic crystals are also used in bio sources, optical fibers, image sensors, lasers, supercontinuum sources, photovoltaic (PV) cells, and discrete optical components, which, in turn, is driving the market toward growth. Other factors, such as the rising investments in research and development (R&D) activities in the field of electrical engineering, and the escalating deployment of photonic crystals for trapping solar energy for its more effective usage, are driving the market toward growth further across the globe.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global photonic crystals market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, application and end user.

Breakup by Type:

- 1-D Photonic Crystals
- 2-D Photonic Crystals
- 3-D Photonic Crystals

Breakup by Application:

- Optical Fiber
- LED
- Image Sensor
- Solar and PV Cell
- Laser
- Discrete and Integrated Optical Component
- Others

Breakup by End User:

- Industrial
- Aerospace and Defense
- Life Sciences and Healthcare
- Research and Development (R&D)
- Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Corning Incorporated, Furukawa Electric Co. Ltd., GLOphotonics SAS, Gooch & Housego, Hamamatsu Photonics K.K., IPG Photonics Corporation, NKT Photonics A/S, Opalux Inc., Palo Alto Research Center Incorporated (Xerox Corporation), Photonic Lattice Inc. (Photron) and Teledyne Technologies Incorporated.

Key Questions Answered in This Report

1. What was the size of the global photonic crystals market in 2022?
2. What is the expected growth rate of the global photonic crystals market during 2023-2028?

3. What are the key factors driving the global photonic crystals market?
4. What has been the impact of COVID-19 on the global photonic crystals market?
5. What is the breakup of the global photonic crystals market based on the application?
6. What are the key regions in the global photonic crystals market?
7. Who are the key players/companies in the global photonic crystals market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL PHOTONIC CRYSTALS MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY TYPE

- 6.1 1-D Photonic Crystals
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 2-D Photonic Crystals
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 3-D Photonic Crystals

6.3.1 Market Trends

6.3.2 Market Forecast

7 MARKET BREAKUP BY APPLICATION

7.1 Optical Fiber

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 LED

7.2.1 Market Trends

7.2.2 Market Forecast

7.3 Image Sensor

7.3.1 Market Trends

7.3.2 Market Forecast

7.4 Solar and PV Cell

7.4.1 Market Trends

7.4.2 Market Forecast

7.5 Laser

7.5.1 Market Trends

7.5.2 Market Forecast

7.6 Discrete and Integrated Optical Component

7.6.1 Market Trends

7.6.2 Market Forecast

7.7 Others

7.7.1 Market Trends

7.7.2 Market Forecast

8 MARKET BREAKUP BY END USER

8.1 Industrial

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 Aerospace and Defense

8.2.1 Market Trends

8.2.2 Market Forecast

8.3 Life Sciences and Healthcare

8.3.1 Market Trends

8.3.2 Market Forecast

8.4 Research and Development (R&D)

8.4.1 Market Trends

8.4.2 Market Forecast

8.5 Others

8.5.1 Market Trends

8.5.2 Market Forecast

9 MARKET BREAKUP BY REGION

9.1 North America

9.1.1 United States

9.1.1.1 Market Trends

9.1.1.2 Market Forecast

9.1.2 Canada

9.1.2.1 Market Trends

9.1.2.2 Market Forecast

9.2 Asia-Pacific

9.2.1 China

9.2.1.1 Market Trends

9.2.1.2 Market Forecast

9.2.2 Japan

9.2.2.1 Market Trends

9.2.2.2 Market Forecast

9.2.3 India

9.2.3.1 Market Trends

9.2.3.2 Market Forecast

9.2.4 South Korea

9.2.4.1 Market Trends

9.2.4.2 Market Forecast

9.2.5 Australia

9.2.5.1 Market Trends

9.2.5.2 Market Forecast

9.2.6 Indonesia

9.2.6.1 Market Trends

9.2.6.2 Market Forecast

9.2.7 Others

9.2.7.1 Market Trends

9.2.7.2 Market Forecast

9.3 Europe

9.3.1 Germany

- 9.3.1.1 Market Trends
- 9.3.1.2 Market Forecast
- 9.3.2 France
 - 9.3.2.1 Market Trends
 - 9.3.2.2 Market Forecast
- 9.3.3 United Kingdom
 - 9.3.3.1 Market Trends
 - 9.3.3.2 Market Forecast
- 9.3.4 Italy
 - 9.3.4.1 Market Trends
 - 9.3.4.2 Market Forecast
- 9.3.5 Spain
 - 9.3.5.1 Market Trends
 - 9.3.5.2 Market Forecast
- 9.3.6 Russia
 - 9.3.6.1 Market Trends
 - 9.3.6.2 Market Forecast
- 9.3.7 Others
 - 9.3.7.1 Market Trends
 - 9.3.7.2 Market Forecast
- 9.4 Latin America
 - 9.4.1 Brazil
 - 9.4.1.1 Market Trends
 - 9.4.1.2 Market Forecast
 - 9.4.2 Mexico
 - 9.4.2.1 Market Trends
 - 9.4.2.2 Market Forecast
 - 9.4.3 Others
 - 9.4.3.1 Market Trends
 - 9.4.3.2 Market Forecast
- 9.5 Middle East and Africa
 - 9.5.1 Market Trends
 - 9.5.2 Market Breakup by Country
 - 9.5.3 Market Forecast

10 SWOT ANALYSIS

- 10.1 Overview
- 10.2 Strengths

10.3 Weaknesses

10.4 Opportunities

10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

12.1 Overview

12.2 Bargaining Power of Buyers

12.3 Bargaining Power of Suppliers

12.4 Degree of Competition

12.5 Threat of New Entrants

12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

14.1 Market Structure

14.2 Key Players

14.3 Profiles of Key Players

14.3.1 Corning Incorporated

14.3.1.1 Company Overview

14.3.1.2 Product Portfolio

14.3.1.3 Financials

14.3.1.4 SWOT Analysis

14.3.2 Furukawa Electric Co. Ltd.

14.3.2.1 Company Overview

14.3.2.2 Product Portfolio

14.3.2.3 Financials

14.3.2.4 SWOT Analysis

14.3.3 GLOphotonics SAS

14.3.3.1 Company Overview

14.3.3.2 Product Portfolio

14.3.4 Gooch & Housego

14.3.4.1 Company Overview

14.3.4.2 Product Portfolio

14.3.4.3 Financials

14.3.5 Hamamatsu Photonics K.K.

14.3.5.1 Company Overview

14.3.5.2 Product Portfolio

14.3.5.3 Financials

14.3.5.4 SWOT Analysis

14.3.6 IPG Photonics Corporation

14.3.6.1 Company Overview

14.3.6.2 Product Portfolio

14.3.6.3 Financials

14.3.7 NKT Photonics A/S

14.3.7.1 Company Overview

14.3.7.2 Product Portfolio

14.3.8 Opalux Inc.

14.3.8.1 Company Overview

14.3.8.2 Product Portfolio

14.3.9 Palo Alto Research Center Incorporated (Xerox Corporation)

14.3.9.1 Company Overview

14.3.9.2 Product Portfolio

14.3.10 Photonic Lattice Inc. (Photron)

14.3.10.1 Company Overview

14.3.10.2 Product Portfolio

14.3.11 Teledyne Technologies Incorporated

14.3.11.1 Company Overview

14.3.11.2 Product Portfolio

14.3.11.3 Financials

14.3.11.4 SWOT Analysis

List Of Tables

LIST OF TABLES

Table 1: Global: Photonic Crystals Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Photonic Crystals Market Forecast: Breakup by Type (in Million US\$), 2023-2028

Table 3: Global: Photonic Crystals Market Forecast: Breakup by Application (in Million US\$), 2023-2028

Table 4: Global: Photonic Crystals Market Forecast: Breakup by End User (in Million US\$), 2023-2028

Table 5: Global: Photonic Crystals Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 6: Global: Photonic Crystals Market: Competitive Structure

Table 7: Global: Photonic Crystals Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Photonic Crystals Market: Major Drivers and Challenges

Figure 2: Global: Photonic Crystals Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: Photonic Crystals Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 4: Global: Photonic Crystals Market: Breakup by Type (in %), 2022

Figure 5: Global: Photonic Crystals Market: Breakup by Application (in %), 2022

Figure 6: Global: Photonic Crystals Market: Breakup by End User (in %), 2022

Figure 7: Global: Photonic Crystals Market: Breakup by Region (in %), 2022

Figure 8: Global: Photonic Crystals (1-D Photonic Crystals) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 9: Global: Photonic Crystals (1-D Photonic Crystals) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 10: Global: Photonic Crystals (2-D Photonic Crystals) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 11: Global: Photonic Crystals (2-D Photonic Crystals) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 12: Global: Photonic Crystals (3-D Photonic Crystals) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 13: Global: Photonic Crystals (3-D Photonic Crystals) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 14: Global: Photonic Crystals (Optical Fiber) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 15: Global: Photonic Crystals (Optical Fiber) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 16: Global: Photonic Crystals (LED) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 17: Global: Photonic Crystals (LED) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 18: Global: Photonic Crystals (Image Sensor) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 19: Global: Photonic Crystals (Image Sensor) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 20: Global: Photonic Crystals (Solar and PV Cell) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 21: Global: Photonic Crystals (Solar and PV Cell) Market Forecast: Sales Value

(in Million US\$), 2023-2028

Figure 22: Global: Photonic Crystals (Laser) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 23: Global: Photonic Crystals (Laser) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: Photonic Crystals (Discrete and Integrated Optical Component) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: Photonic Crystals (Discrete and Integrated Optical Component) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Global: Photonic Crystals (Other Applications) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Global: Photonic Crystals (Other Applications) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: Global: Photonic Crystals (Industrial) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: Global: Photonic Crystals (Industrial) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: Global: Photonic Crystals (Aerospace and Defense) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: Global: Photonic Crystals (Aerospace and Defense) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Global: Photonic Crystals (Life Sciences and Healthcare) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Global: Photonic Crystals (Life Sciences and Healthcare) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Global: Photonic Crystals (Research and Development-R&D) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Global: Photonic Crystals (Research and Development-R&D) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: Global: Photonic Crystals (Other End Users) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: Global: Photonic Crystals (Other End Users) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: North America: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: North America: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 40: United States: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 41: United States: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 42: Canada: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: Canada: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: Asia-Pacific: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: Asia-Pacific: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: China: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 47: China: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 48: Japan: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: Japan: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 50: India: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: India: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 52: South Korea: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 53: South Korea: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: Australia: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: Australia: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: Indonesia: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: Indonesia: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 58: Others: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 59: Others: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 60: Europe: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 61: Europe: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 62: Germany: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 63: Germany: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 64: France: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 65: France: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 66: United Kingdom: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 67: United Kingdom: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 68: Italy: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 69: Italy: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 70: Spain: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 71: Spain: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 72: Russia: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 73: Russia: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 74: Others: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 75: Others: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 76: Latin America: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 77: Latin America: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 78: Brazil: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 79: Brazil: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 80: Mexico: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 81: Mexico: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 82: Others: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 83: Others: Photonic Crystals Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 84: Middle East and Africa: Photonic Crystals Market: Sales Value (in Million US\$), 2017 & 2022

Figure 85: Middle East and Africa: Photonic Crystals Market: Breakup by Country (in %), 2022

Figure 86: Middle East and Africa: Photonic Crystals Market Forecast: Sales Value (in

Million US\$), 2023-2028

Figure 87: Global: Photonic Crystals Industry: SWOT Analysis

Figure 88: Global: Photonic Crystals Industry: Value Chain Analysis

Figure 89: Global: Photonic Crystals Industry: Porter's Five Forces Analysis

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