

Philippines Used Car Market Size, Share, Trends and Forecast by Vehicle Type, Vendor Type, Fuel Type, Sales Channel, and Region, 2026-2034

<https://marketpublishers.com/r/PA07B902F6C5EN.html>

Date: August 2026

Pages: 120

Price: US\$ 2,999.00 (Single User License)

ID: PA07B902F6C5EN

Abstracts

The Philippines used car market size reached 1.3 Million Units in 2025 . Looking forward, the market is expected to reach 2.1 Million Units by 2034 , exhibiting a growth rate (CAGR) of 5.19 % during 2026-2034 . The Philippines used car market share is expanding, driven by the increasing implementation of government policies that facilitate vehicle import and encourage domestic production of vehicles, leading to a consistent influx of used cars, along with the expansion of digital marketplaces that offer car condition reports and easy financing options, making the entire process smoother and more transparent.

Key Trends of Philippines Used Car Market:

Increasing government support for automotive industry

The government's support for the automotive industry is offering a favorable Philippines used car market outlook. In February 2025, the Department of Trade and Industry (DTI) unveiled a new incentive initiative, the Automotive Industry for Competitiveness Enhancement (RACE) program, aimed at enticing automotive firms to establish their manufacturing processes in the Philippines. The 2025 General Appropriations Act indicated that PHP250 Million was preliminarily allocated for the RACE program. Policies that ease the importation of vehicles and promote local manufacturing have resulted in a steady flow of cars into the market. This means that more cars, both new and used, are available for resale, giving users more options to choose from. The government agencies also have programs that encourage trade-ins, making it easier for people to upgrade to newer vehicles and make used cars more accessible to others. According to the Philippines used car market analysis , some initiatives aim to improve

infrastructure, which in turn helps to drive the demand for cars, including used ones. As new cars become more affordable through government incentives or lowered taxes, it also leads to more cars circulating, which eventually results in a larger supply of quality used cars. With these measures, the government agencies not only make cars more accessible to a wider range of individuals but also ensure the continuous flow of used vehicles into the market, keeping it active and competitive.

Expansion of online platforms

The expansion of online channels is impelling the Philippines used car market growth. More people are turning to the internet to buy and sell used cars because it offers convenience and a varied selection. E-commerce platforms have made it easier for buyers to browse through a variety of cars, compare prices, and find deals from both private sellers and dealers. This online shift reduces the hassle of physically visiting car lots and allows buyers to make informed decisions from the comfort of their homes. Moreover, digital marketplaces provide tools, such as car condition reports, financing options, and delivery services, which make the entire process smoother and more transparent. For sellers, these platforms provide greater exposure, allowing them to reach a wider audience across the country, which is boosting the Philippines used car market demand. With the broadening of e-commerce portals, people have become more confident in purchasing used cars online because they can easily check reviews, ratings, and certifications. As per industry reports, the e-commerce market in the Philippines is anticipated to expand consistently throughout the forecast period, achieving a CAGR of 11.38% from 2024 to 2028. The Gross Merchandise Value of e-commerce in the nation is expected to rise from USD 14.2 Billion in 2023 to USD 24.8 Billion by 2028.

Growth Drivers of Philippines Used Car Market:

Growing Middle-Class Population and Urbanization

The Philippines is recording a steady economic growth, and an increasing number of the middle-class population is demanding cheaper and more practical mobility solutions. Second-hand vehicles also offer an affordable option for new cars, particularly in cities where the demand for transportation is increasing. With increasing numbers of people migrating to urban centers to work or study, personal mobility will become crucial to the demand further. Also, younger consumers who are joining the workforce are first-time buyers interested in second-hand cars because of their financial limitations. Used cars are becoming more popular due to their affordable prices and better financing

conditions. This demographic and economic shift continues to fuel consistent demand across cities and emerging metro areas, contributing to the expansion of the country's used car ecosystem.

Rising Vehicle Ownership Aspirations and Accessibility

Car ownership in the Philippines is increasingly seen as a symbol of independence, convenience, and status—especially among younger consumers and growing families. While new cars may be out of reach for many, used cars offer an accessible entry point. With a wide range of models, brands, and price points available, buyers have more flexibility to find vehicles that suit their preferences and needs. The growing availability of affordable financing, low down-payment schemes, and flexible repayment options have further boosted the purchasing power of budget-conscious consumers. As aspirations rise and options become more attainable, used car sales are seeing steady growth, particularly in Tier 2 and Tier 3 cities, where public transportation may be limited or unreliable.

Enhanced Trust through Vehicle Inspection and Certification

Trust and transparency in the used car market have improved significantly with the rise of professional inspection and certification services. Many dealers and platforms now offer certified pre-owned vehicles that have passed rigorous quality checks, giving buyers greater confidence in the condition and value of their purchase. Detailed vehicle history reports, warranties, and after-sales support also reduce perceived risks associated with second-hand car purchases. These advancements help shift consumer perception of used cars from being uncertain purchases to trusted, value-for-money investments. As trust builds in the secondary market, more consumers are willing to make long-term commitments to pre-owned vehicles, driving market growth and encouraging repeat purchases within a more organized ecosystem.

PHILIPPINES USED CAR MARKET SEGMENTATION:

IMARC Group provides an analysis of the key trends in each segment of the market, along with forecasts at the regional level for 2026-2034. Our report has categorized the market based on vehicle type, vendor type, fuel type, and sales channel.

Vehicle Type Insights:

Hatchbacks

Sedan

Sports Utility Vehicle

Others

The report has provided a detailed breakup and analysis of the market based on the vehicle types. This includes hatchbacks, sedan, sports utility vehicle, and others.

Vendor Type Insights:

Organized

Unorganized

A detailed breakup and analysis of the market based on the vendor types have also been provided in the report. This includes organized and unorganized.

Fuel Type Insights:

Gasoline

Diesel

Others

The report has provided a detailed breakup and analysis of the market based on the fuel types. This includes gasoline, diesel, and others.

Sales Channel Insights:

Online

Offline

A detailed breakup and analysis of the market based on the sales channels have also been provided in the report. This includes online and offline.

Regional Insights:

Luzon

Visayas

Mindanao

The report has also provided a comprehensive analysis of all the major regional markets, which include Luzon, Visayas, and Mindanao.

COMPETITIVE LANDSCAPE:

The market research report has also provided a comprehensive analysis of the competitive landscape. Competitive analysis such as market structure, key player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided, including:

Frequently Asked Questions About the Philippines Used Car Market Report

- 1.How big is the used car market in the Philippines?
- 2.What is the expected growth rate of the Philippines used car market during 2026-2034?
- 3.What is the future outlook of the used car market in the Philippines?
- 4.What are the key trends of Philippines used car market?
- 5.What are the growth drivers of Philippines used car market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 PHILIPPINES USED CAR MARKET - INTRODUCTION

- 4.1 Overview
- 4.2 Market Dynamics
- 4.3 Industry Trends
- 4.4 Competitive Intelligence

5 PHILIPPINES USED CAR MARKET LANDSCAPE

- 5.1 Historical and Current Market Trends (?2020-2025?)
- 5.2 Market Forecast (?2026-2034?)

6 PHILIPPINES USED CAR MARKET - BREAKUP BY VEHICLE TYPE

- 6.1 Hatchbacks
 - 6.1.1 Overview
 - 6.1.2 Historical and Current Market Trends (?2020-2025?)
 - 6.1.3 Market Forecast (?2026-2034?)
- 6.2 Sedan
 - 6.2.1 Overview
 - 6.2.2 Historical and Current Market Trends (?2020-2025?)

6.2.3 Market Forecast (?2026-2034?)

6.3 Sports Utility Vehicle

6.3.1 Overview

6.3.2 Historical and Current Market Trends (?2020-2025?)

6.3.3 Market Forecast (?2026-2034?)

6.4 Others

6.4.1 Historical and Current Market Trends (?2020-2025?)

6.4.2 Market Forecast (?2026-2034?)

7 PHILIPPINES USED CAR MARKET - BREAKUP BY VENDOR TYPE

7.1 Organized

7.1.1 Overview

7.1.2 Historical and Current Market Trends (?2020-2025?)

7.1.3 Market Forecast (?2026-2034?)

7.2 Unorganized

7.2.1 Overview

7.2.2 Historical and Current Market Trends (?2020-2025?)

7.2.3 Market Forecast (?2026-2034?)

8 PHILIPPINES USED CAR MARKET - BREAKUP BY FUEL TYPE

8.1 Gasoline

8.1.1 Overview

8.1.2 Historical and Current Market Trends (?2020-2025?)

8.1.3 Market Forecast (?2026-2034?)

8.2 Diesel

8.2.1 Overview

8.2.2 Historical and Current Market Trends (?2020-2025?)

8.2.3 Market Forecast (?2026-2034?)

8.3 Others

8.3.1 Historical and Current Market Trends (?2020-2025?)

8.3.2 Market Forecast (?2026-2034?)

9 PHILIPPINES USED CAR MARKET - BREAKUP BY SALES CHANNEL

9.1 Online

9.1.1 Overview

9.1.2 Historical and Current Market Trends (?2020-2025?)

9.1.3 Market Forecast (?2026-2034?)

9.2 Offline

9.2.1 Overview

9.2.2 Historical and Current Market Trends (?2020-2025?)

9.2.3 Market Forecast (?2026-2034?)

10 PHILIPPINES USED CAR MARKET – BREAKUP BY REGION

10.1 Luzon

10.1.1 Overview

10.1.2 Historical and Current Market Trends (?2020-2025?)

10.1.3 Market Breakup by Vehicle Type

10.1.4 Market Breakup by Vendor Type

10.1.5 Market Breakup by Fuel Type

10.1.6 Market Breakup by Sales Channel

10.1.7 Market Forecast (?2026-2034?)

10.2 Visayas

10.2.1 Overview

10.2.2 Historical and Current Market Trends (?2020-2025?)

10.2.3 Market Breakup by Vehicle Type

10.2.4 Market Breakup by Vendor Type

10.2.5 Market Breakup by Fuel Type

10.2.6 Market Breakup by Sales Channel

10.2.7 Market Forecast (?2026-2034?)

10.3 Mindanao

10.3.1 Overview

10.3.2 Historical and Current Market Trends (?2020-2025?)

10.3.3 Market Breakup by Vehicle Type

10.3.4 Market Breakup by Vendor Type

10.3.5 Market Breakup by Fuel Type

10.3.6 Market Breakup by Sales Channel

10.3.7 Market Forecast (?2026-2034?)

11 PHILIPPINES USED CAR MARKET – COMPETITIVE LANDSCAPE

11.1 Overview

11.2 Market Structure

11.3 Market Player Positioning

11.4 Top Winning Strategies

- 11.5 Competitive Dashboard
- 11.6 Company Evaluation Quadrant

12 PROFILES OF KEY PLAYERS

- 12.1 Automart.Ph
 - 12.1.1 Business Overview
 - 12.1.2 Services Offered
 - 12.1.3 Business Strategies
 - 12.1.4 SWOT Analysis
 - 12.1.5 Major News and Events
- 12.2 Car Empire
 - 12.2.1 Business Overview
 - 12.2.2 Services Offered
 - 12.2.3 Business Strategies
 - 12.2.4 SWOT Analysis
 - 12.2.5 Major News and Events
- 12.3 Carmax
 - 12.3.1 Business Overview
 - 12.3.2 Services Offered
 - 12.3.3 Business Strategies
 - 12.3.4 SWOT Analysis
 - 12.3.5 Major News and Events
- 12.4 Carmudi
 - 12.4.1 Business Overview
 - 12.4.2 Services Offered
 - 12.4.3 Business Strategies
 - 12.4.4 SWOT Analysis
 - 12.4.5 Major News and Events
- 12.5 Carousell
 - 12.5.1 Business Overview
 - 12.5.2 Services Offered
 - 12.5.3 Business Strategies
 - 12.5.4 SWOT Analysis
 - 12.5.5 Major News and Events
- 12.6 LausGroup of Companies
 - 12.6.1 Business Overview
 - 12.6.2 Services Offered
 - 12.6.3 Business Strategies

- 12.6.4 SWOT Analysis
- 12.6.5 Major News and Events
- 12.7 Philkotse.com
 - 12.7.1 Business Overview
 - 12.7.2 Services Offered
 - 12.7.3 Business Strategies
 - 12.7.4 SWOT Analysis
 - 12.7.5 Major News and Events
- 12.8 Sirgo Group Inc.
 - 12.8.1 Business Overview
 - 12.8.2 Services Offered
 - 12.8.3 Business Strategies
 - 12.8.4 SWOT Analysis
 - 12.8.5 Major News and Events
- 12.9 Toyota Motor Philippines Corporation
 - 12.9.1 Business Overview
 - 12.9.2 Services Offered
 - 12.9.3 Business Strategies
 - 12.9.4 SWOT Analysis
 - 12.9.5 Major News and Events
- 12.10 Tsikot.com
 - 12.10.1 Business Overview
 - 12.10.2 Services Offered
 - 12.10.3 Business Strategies
 - 12.10.4 SWOT Analysis
 - 12.10.5 Major News and Events
- 12.11 Zigwheels
 - 12.11.1 Business Overview
 - 12.11.2 Services Offered
 - 12.11.3 Business Strategies
 - 12.11.4 SWOT Analysis
 - 12.11.5 Major News and Events

13 PHILIPPINES USED CAR MARKET - INDUSTRY ANALYSIS

- 13.1 Drivers, Restraints, and Opportunities
 - 13.1.1 Overview
 - 13.1.2 Drivers
 - 13.1.3 Restraints

13.1.4 Opportunities

13.2 Porters Five Forces Analysis

13.2.1 Overview

13.2.2 Bargaining Power of Buyers

13.2.3 Bargaining Power of Suppliers

13.2.4 Degree of Competition

13.2.5 Threat of New Entrants

13.2.6 Threat of Substitutes

13.3 Value Chain Analysis

14 APPENDIX

I would like to order

Product name: Philippines Used Car Market Size, Share, Trends and Forecast by Vehicle Type, Vendor Type, Fuel Type, Sales Channel, and Region, 2026-2034

Product link: <https://marketpublishers.com/r/PA07B902F6C5EN.html>

Price: US\$ 2,999.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/PA07B902F6C5EN.html>