

Philippines Cryptocurrency Market Size, Share, Trends and Forecast by Type, Component, Process, Application, and Region, 2026-2034

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Abstracts

The Philippines cryptocurrency market size reached USD 11.1 Billion in 2025. The market is projected to reach USD 24.5 Billion by 2034, exhibiting a growth rate (CAGR) of 8.92% during 2026-2034. As companies are adopting blockchain for finance, supply chain, and smart contracts, the utilization of cryptocurrency is increasing. This enhanced employment aids in building public trust, encouraging wider usage and investment in digital currencies. Besides this, increasing participation in metaverse is contributing to the expansion of the Philippines cryptocurrency market share.

PHILIPPINES CRYPTOCURRENCY MARKET TRENDS:

Growing metaverse adoption

Rising metaverse adoption is fueling the market growth in the Philippines. As more Filipinos are participating in virtual worlds for gaming, socializing, and working, there is an increasing need for decentralized digital currencies to facilitate seamless transactions across these platforms. Cryptocurrencies are becoming the primary mode of exchange within metaverse environments, enabling users to purchase digital land, avatars, and non-fungible tokens (NFTs), which are becoming popular among the tech-savvy and creative youth in the country. This trend is driving the demand for crypto wallets and decentralized finance tools, allowing Filipinos to engage in earning and investing activities without the requirement for traditional banking systems. Moreover, the play-to-earn model, pioneered by Filipino users in metaverse-based games, is enabling individuals, especially in lower-income communities, to earn a livelihood utilizing crypto tokens. In March 2025, YGG Pilipinas was set to debut its Metaverse Filipino Worker (MFW) Caravan, a mobile event that would highlight the future of

employment throughout the Philippines. Between April and August 2025, the MFW Caravan would showcase how Filipinos could enhance their skills to discover new opportunities for earning money online. Local startups and developers are also leveraging crypto to build metaverse applications, further embedding digital currencies in the digital economy. As a result, the rising integration of the metaverse into everyday life is not only increasing the visibility and utility of cryptocurrencies in the Philippines but also contributing to greater crypto literacy and market expansion.

Increasing blockchain integration in business

Blockchain integration in business is impelling the Philippines cryptocurrency market growth. Businesses across finance, supply chain, healthcare, and real estate are beginning to adopt blockchain to streamline operations, reduce fraud, and enhance data security. This increasing assimilation is naturally fostering the use of cryptocurrencies as blockchain's native assets, enabling quicker and more cost-effective transactions. As more companies are employing decentralized applications (dApps) and smart contracts, the reliance on traditional payment systems is decreasing, creating more utility and demand for crypto tokens. Moreover, the traceability and immutability features of blockchain make it appealing for business audits, procurement tracking, and cross-border payments. Financial institutions and startups alike are exploring blockchain-enabled financial services, including crypto-based lending, investment, and remittance platforms. In May 2025, Coins.ph unveiled remittance services using blockchain technology. The firm sought to tackle typical issues in conventional remittance services, including elevated expenses and lengthy processing times, by providing a system created for quicker, cost-effective, and reliable cross-border transactions. These developments are strengthening the overall digital financial ecosystem, encouraging more Filipinos to utilize and wager on cryptocurrencies.

PHILIPPINES CRYPTOCURRENCY MARKET SEGMENTATION:

IMARC Group provides an analysis of the key trends in each segment of the market, along with forecasts at the country and regional levels for 2026-2034. Our report has categorized the market based on type, component, process, and application.

Type Insights:

Bitcoin

Ethereum

Bitcoin Cash

Ripple

Litecoin

Dashcoin

Others

The report has provided a detailed breakup and analysis of the market based on the type. This includes bitcoin, ethereum, bitcoin cash, ripple, litecoin, dashcoin, and others.

Component Insights:

Hardware

Software

A detailed breakup and analysis of the market based on the component have also been provided in the report. This includes hardware and software.

Process Insights:

Mining

Transaction

The report has provided a detailed breakup and analysis of the market based on the process. This includes mining and transaction.

Application Insights:

Trading

Remittance

Payment

Others

A detailed breakup and analysis of the market based on the application have also been provided in the report. This includes trading, remittance, payment, and others.

Regional Insights:

Luzon

Visayas

Mindanao

The report has also provided a comprehensive analysis of all the major regional markets, which include Luzon, Visayas, and Mindanao.

COMPETITIVE LANDSCAPE:

The market research report has also provided a comprehensive analysis of the competitive landscape. Competitive analysis such as market structure, key player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided.

Key Questions Answered in This Report:

How has the Philippines cryptocurrency market performed so far and how will it perform in the coming years?

What is the breakup of the Philippines cryptocurrency market on the basis of type?

What is the breakup of the Philippines cryptocurrency market on the basis of

component?

What is the breakup of the Philippines cryptocurrency market on the basis of process?

What is the breakup of the Philippines cryptocurrency market on the basis of application?

What is the breakup of the Philippines cryptocurrency market on the basis of region?

What are the various stages in the value chain of the Philippines cryptocurrency market?

What are the key driving factors and challenges in the Philippines cryptocurrency market?

What is the structure of the Philippines cryptocurrency market and who are the key players?

What is the degree of competition in the Philippines cryptocurrency market?

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