

PET Bottle Market Report by Capacity (High, Medium, Low), Distribution Channel (Business to Business, Retail), Color (Transparent, Coloured), Technology (Stretch Blow Molding, Injection Molding, Extrusion Blow Molding, Thermoforming, and Others), End-Use (Packaged Water, Carbonated Soft Drinks, Food Bottles & Jars, Non-Food Bottles & Jars, Fruit Juice, Beer, and Others), and Region 2024-2032

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Abstracts

The global PET bottle market size reached US\$ 44.1 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 60.3 Billion by 2032, exhibiting a growth rate (CAGR) of 3.3% during 2024-2032. The rising demand for PET bottles in the beverage industry, extensive product utilization in the personal care industries, and the growing environmental consciousness among the masses represent some of the key factors driving the market.

Well-Diversified Applications of PET Bottles are Augmenting the Market Growth

PET bottles are used in a variety of industries, including food and beverage, healthcare, personal care, and household cleaning due to their versatility and flexibility. Since they can be molded into various shapes and sizes, and they are lightweight, shatterproof, and resistant to breakage, are raising the demand for PET bottles in various industries. For instance, the growing adoption of PET bottles in the healthcare industry to package pharmaceuticals, vitamins, and other healthcare products is significantly supporting the market. In addition, PET bottles are also utilized to package cleaning agents, such as detergents, bleach, and other cleaning products as they are resistant to chemicals and

can withstand high temperatures, which is contributing to the market.

Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. The market structure is fragmented with a number of small and large players operating in the industry due to low capital investments and barriers to entering the market. The volume of new entrants is high in the PET bottle industry on account of the low product differentiation.

What is a PET Bottle?

A PET bottle, also known as a polyethylene terephthalate bottle, is a plastic bottle commonly used for packaging beverages and other liquids. It is manufactured from a thermoplastic polymer resin that is produced by combining terephthalic acid and ethylene glycol. This polymer is known for its strong, lightweight, and durable properties, which make it an ideal material for creating bottles that are easy to transport and store. Additionally, it is also widely used as it is cost-effective and easy to manufacture. It is produced using a variety of methods, including injection molding, stretch blow molding, and extrusion blow molding. These manufacturing methods allow for the production of bottles in a wide range of sizes, shapes, and colors. Along with this, it is also recyclable as they can be melted down and reused to create new bottles, reducing waste and conserving resources.

COVID-19 Impact:

COVID-19 has had a significant impact on the PET bottle sector, which is one of the largest sectors in the packaging industry. There has been an increase in demand for packaged goods, which has led to a rise in the uptake of PET bottles for packaging beverages, such as soft drinks, juices, and water, as well as household items, including cleaning agents and personal care products. However, due to the growing demand for these products has put immense pressure on PET bottle manufacturers to increase their production, resulting in supply chain disruptions and shortages of raw materials, such as PET resin and increase in the price level. Additionally, the temporary closure of manufacturing facilities and social distancing norms had negatively impacted the overall PET bottle market.

PET Bottle Market Trends:

The escalating demand for PET bottles from the beverage industry majorly drives the

global market. This can be supported by the widespread adoption of PET bottles for packaging water, carbonated drinks, juices, and other beverages. Along with this, the extensive product utilization in the personal care industry, for packaging products such as dressings, shampoos, and lotions is significantly supporting the market. With changing lifestyles and rapid urbanization, consumers are seeking convenient and on-the-go packaging options that can be easily carried and consumed. PET bottles, being lightweight and easy to handle, are becoming the preferred choice for such packaging solutions, which is propelling the demand. Apart from this, the rising environmental consciousness among the masses is creating a lucrative opportunity for PET bottles as they are recyclable and reusable. Furthermore, the development of new technologies for PET bottle production, such as lightweight and barrier technologies, are creating a positive market outlook. Some of the other factors driving the market include changing lifestyle patterns of the masses, the emerging e-commerce sector, and extensive research and development (R&D).

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global PET bottle market report, along with forecasts at the global and regional level from 2024-2032. Our report has categorized the market based on capacity, color, technology, end-use and distribution channel.

Capacity Insights:

High

Medium

Low

The report has provided a detailed breakup and analysis of the PET bottle market based on the capacity. This includes high, medium, and low. According to the report, medium capacity PET bottle represented the largest segment as they are often used for beverages that can be consumed in one sitting, such as soda or juice and also helps with portion control and waste reduction. Additionally, it is a popular choice for consumers who are looking for a quick and easy beverage option.

Distribution Channel Insights:

Business to Business

Retail

Supermarkets and hypermarkets

Convenience Stores

Online

Others

A detailed breakup and analysis of the PET bottle market based on the distribution channel has also been provided in the report. This includes business to business and retail (supermarkets and hypermarkets, convenience stores, online, and others). According to the report, business to business accounted for the largest market share due to widespread adoption in a variety of industries, including food and beverage, pharmaceuticals, and personal care. This, in turn, drives the demand for PET bottles from manufacturers and suppliers. Additionally, the growth of e-commerce and online retail is leading to an increase in demand for PET bottles for shipping and transportation purposes. To meet these demands, manufacturers and suppliers are investing in technology and innovation to produce PET bottles that meet the needs of businesses while remaining cost-effective.

Color Insights:

Transparent

Coloured

The report has provided a detailed breakup and analysis of the PET bottle market based on the color. This includes transparent and coloured. According to the report, transparent represented the largest segment as consumers are increasingly seeking products that are visually appealing and have a premium look and feel. Transparent PET bottles allow the product inside to be visible, which can be particularly important for food and beverage products where the color of the contents can be a key indicator of quality. Additionally, transparent bottles can convey a sense of freshness and purity, which can be especially important for products such as water and juice, propelling the product segment.

Technology Insights:

Stretch Blow Molding

Injection Molding

Extrusion Blow Molding

Thermoforming

Others

A detailed breakup and analysis of the PET bottle market based on the technology has also been provided in the report. This includes stretch blow molding, injection molding, extrusion blow molding, thermoforming, and others. According to the report, stretch blow molding accounted for the largest market share due to the rising demand for lightweight, shatter-resistant packaging, particularly in the beverage industry. PET bottles produced using stretch blow molding technology are lighter than traditional glass bottles, making them more cost-effective to transport and reducing their environmental impact. Additionally, stretch blow molding technology allows for the production of bottles with complex shapes and designs, which can help products stand out on store shelves and improve brand recognition, impacting the market segment.

End-Use Insights:

Packaged Water

Carbonated Soft Drinks

Food Bottles & Jars

Non-Food Bottles & Jars

Fruit Juice

Beer

Others

The report has provided a detailed breakup and analysis of the PET bottle market based on the end-use. This includes packaged water, carbonated soft drinks, food bottles & jars, non-food bottles & jars, fruit juice, beer, and others. According to the report, packaged water represented the largest segment due to the rising demand for convenient, safe, and clean drinking water. Packaged water offers a convenient solution, particularly in areas where access to clean water may be limited. Additionally, emerging health and wellness trends are contributing to the growth of the packaged water market, with consumers seeking out low-calorie and sugar-free options. PET bottles are an ideal packaging option for water due to their light weight, durability, and ease of recycling, making them an environmentally friendly choice for consumers, thereby impacting the market segment.

Regional Insights:

North America

Asia Pacific

Europe

Latin America

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America, Europe, Asia Pacific, the Middle East and Africa and Latin America. According to the report, Asia Pacific was the largest market for PET bottles. Some of the factors driving the Asia Pacific PET bottle market included the growing usage of PET bottles due to their convenient usage, affordability, and lightweight nature, making them an ideal choice for various industries including food, beverage, cosmetics, and pharmaceuticals. In addition, rapid urbanization and industrialization are also positively influencing the market segment.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global PET bottle market. Some of the companies covered in the report include:

Amcor Limited
Cospack America Corporation
BERICAP GmbH & Co. KG
Rexam, Inc.
Berry Global, Inc
Graham Packaging Company Inc.
Container Corporation of Canada
Ontario Plastic Container Producers Ltd.
Constar Internationals, Inc.
Alpha Packaging
Alpack Plastics
Plastipak Holdings, Inc.
Resilux NV

Please note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report

1. What was the size of the global PET bottle market in 2023?
2. What is the expected growth rate of the global PET bottle market during 2024-2032?
3. What are the key factors driving the global PET bottle market?
4. What has been the impact of COVID-19 on the global PET bottle market?

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10. What are the key regions in the global PET bottle market?
11. Who are the key players/companies in the global PET bottle market?

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