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Personal Identity Management Market Report by Component (Applications, Services), Deployment Type (On-Premises, Cloud), Data Type (Behavioral Data, Individual Identity Data, Derived Data, Self-Identified Data), Industry Vertical (IT and Telecom, Banking, Financial Services, and Insurance (BFSI), Energy and Utilities, Consumer Goods and Retail, and Others), and Region 2024-2032

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Abstracts

The global personal identity management market size reached US$ 19.7 Billion in 2023. Looking forward, IMARC Group expects the market to reach US$ 58.4 Billion by 2032, exhibiting a growth rate (CAGR) of 12.4% during 2024-2032.

Personal identity management (PIM), refers to a process of securing and managing information and resources of an organization or an individual. Organizations generally issue and use digital identities and credentials, such as usernames and passwords, for authentication and to protect users' profiles. This restricts the intruders from accessing any private information or data without the assent of the user. PIM allows companies and employees to store and secure the required information. At present, the PIM market is at a nascent stage, however, with the repeated occurrences of data breaches and security attacks as well as the growing digital footprint of individuals across various channels, it is gaining immense popularity worldwide.

Various technological advancements, such as cloud computing, real-time data access, modern electric meters and automated meter infrastructure, have facilitated the adoption of PIM solutions. Further, as many employees work outside the company

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facilities and firewalls, these systems are being used for security purposes in numerous organizations. Moreover, due to the high frequency and severity of cybercrime incidents, governments across the globe are implementing various laws and regulations for securing personal data. These government mandates are supplementing the utilization of PIM solutions which is having a positive impact on the industry growth. Besides this, with the advent of the Internet of Things (IoT), digital identity management systems can identify devices, sensors and monitors which help in managing personal identity information of the user consisting of their credentials (certificates, tokens, biometrics), identifiers (User ID, email, URL) and attributes (roles, positions, privileges). This is projected to expand the applications of PIM solutions in the coming years.

IMARC Group's latest report provides a deep insight into the global personal identity management market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the global personal identity management market in any manner.

Key Market Segmentation:
IMARC Group provides an analysis of the key trends in each segment of the global personal identity management market report, along with forecasts at the global and regional levels from 2024-2032. Our report has categorized the market based on component, deployment type, data type and industry vertical.

Breakup by Component:

Applications
Access Control
Content Management
Services
Professional Services
Managed Services

Breakup by Deployment Type:

On-Premises
Cloud

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Breakup by Data Type:

Behavioral Data
Individual Identity Data
Derived Data
Self-Identified Data

Breakup by Industry Vertical:

IT and Telecom
Banking, Financial Services, and Insurance (BFSI)
Energy and Utilities
Consumer Goods and Retail
Others

Breakup by Region:

North America
Europe
Asia Pacific
Middle East and Africa
Latin America

Competitive Landscape:
The report has also analysed the competitive landscape of the market with some of the key players being International Business Machines Corporation, Broadcom Inc., Microsoft Corporation, Oracle Corporation, Okta, Inc., Hitachi Id Systems, Inc. (Hitachi Ltd.), Dell Technologies Inc., Micro Focus International plc, SailPoint Technologies Inc., OneLogin, Inc., Delinea, Experian PLC and Kaspersky Lab.

Key Questions Answered in This Report

1. How big is the global personal identity management market?
2. What is the expected growth rate of the global personal identity management market during 2024-2032?
3. What are the key factors driving the global personal identity management market?
4. What has been the impact of COVID-19 on the global personal identity management market?
5. What is the breakup of the global personal identity management market based on the

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deployment type?
6. What is the breakup of the global personal identity management market based on the industry vertical?
7. What are the key regions in the global personal identity management market?
8. Who are the key players/companies in the global personal identity management market?

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