

Personal Care Contract Manufacturing Market Report by Product Types (Natural Products or Herbal Products, Synthetic Products), Formulation (Liquids, Creams, Lotions, Oils, Gels, and Others), Service (Manufacturing, Custom Formulation and R & D, Packaging, and Others), Applications (Skin Care, Hair Care, Make-Up and Color Cosmetics, Fragrances and Deodorants, and Others), and Region 2024-2032

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Abstracts

The global personal care contract manufacturing market size reached US\$ 21.5 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 40.1 Billion by 2032, exhibiting a growth rate (CAGR) of 7% during 2024-2032.

Personal care contract manufacturing refers to subcontracting services offered to product owners by a contract-based manufacturer. It involves manufacturing, designing, distributing, testing and packaging of skin, hair, body and personal care products. The services of contract manufacturers are commonly utilized to supplement the manufacturing functions or replace non-essential company-run operations. The products manufactured are widely used in public spaces, resorts, hotels, spas and mass marketing locations. Contract manufacturing offers various benefits to the product owners, such as quick product launch to the market, access to high-end logistics and cutting-edge technology and a substantial reduction in the overall capital investments.

Personal Care Contract Manufacturing Market Trends:

Significant growth in the cosmetic industry across the globe is one of the key factors creating a positive outlook for the market growth. Due to changing lifestyles, hectic

schedules and rising female workforce participation, there is an increasing demand for premium-quality cosmetics and personal care products. The contract manufacturing services offer various core manufacturing and ancillary activities, which enable the product owners to focus more on core competencies and enhance their overall efficiencies. Moreover, the increasing demand for herbal and natural skincare products is providing a thrust to the market growth. Consumers are increasingly becoming conscious regarding the long-term effects of using synthetic chemicals on personal hygiene. These variants are manufactured using organic ingredients, such as activated charcoal, baking soda, coconut oil, essential oils and floral extracts, and use aesthetically appealing green packaging to attract a wider consumer base. In line with this, the proliferation of social media platforms and improvements in the distribution channels are also contributing to the market growth. Other factors, including rising expenditure capacities of the masses, along with the implementation of favorable government policies, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global personal care contract manufacturing market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on product types, formulation, service and applications.

Breakup by Product Types:

Natural Products or Herbal Products
Synthetic Products

Breakup by Formulation:

Liquids
Creams
Lotions
Oils
Gels
Others

Breakup by Service:

Manufacturing
Custom Formulation and R & D

Packaging
Others

Breakup by Applications:

Skin Care
Hair Care
Make-Up and Color Cosmetics
Fragrances and Deodorants
Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being A.I.G. Technologies Inc., ApolloCorp Inc., Beatech Industries Limited, CoValence Laboratories, Formula Corporation, McBride plc, Nutrix International LLC, PLZ Corp., Sarvotham Care Limited, Skinlys, Tropical Products Inc. and VVF Limited.

Key Questions Answered in This Report

1. What was the size of the global personal care contract manufacturing market in 2023?
2. What is the expected growth rate of the global personal care contract manufacturing market during 2024-2032?
3. What are the key factors driving the global personal care contract manufacturing market?
4. What has been the impact of COVID-19 on the global personal care contract manufacturing market?
5. What is the breakup of the global personal care contract manufacturing market based on the service?
6. What are the key regions in the global personal care contract manufacturing market?
7. Who are the key players/companies in the global personal care contract manufacturing market?

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