

# Personal Care Contract Manufacturing Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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## Abstracts

The global personal care contract manufacturing market reached a value of US\$ 18.2 Billion in 2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 29.76 Billion by 2027, exhibiting a CAGR of 8.30% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Personal care contract manufacturing refers to subcontracting services offered to product owners by a contract-based manufacturer. It involves manufacturing, designing, distributing, testing and packaging of skin, hair, body and personal care products. The services of contract manufacturers are commonly utilized to supplement the manufacturing functions or replace non-essential company-run operations. The products manufactured are widely used in public spaces, resorts, hotels, spas and mass marketing locations. Contract manufacturing offers various benefits to the product owners, such as quick product launch to the market, access to high-end logistics and cutting-edge technology and a substantial reduction in the overall capital investments.

### Personal Care Contract Manufacturing Market Trends:

Significant growth in the cosmetic industry across the globe is one of the key factors creating a positive outlook for the market growth. Due to changing lifestyles, hectic schedules and rising female workforce participation, there is an increasing demand for premium-quality cosmetics and personal care products. The contract manufacturing services offer various core manufacturing and ancillary activities, which enable the product owners to focus more on core competencies and enhance their overall efficiencies. Moreover, the increasing demand for herbal and natural skincare products

is providing a thrust to the market growth. Consumers are increasingly becoming conscious regarding the long-term effects of using synthetic chemicals on personal hygiene. These variants are manufactured using organic ingredients, such as activated charcoal, baking soda, coconut oil, essential oils and floral extracts, and use aesthetically appealing green packaging to attract a wider consumer base. In line with this, the proliferation of social media platforms and improvements in the distribution channels are also contributing to the market growth. Other factors, including rising expenditure capacities of the masses, along with the implementation of favorable government policies, are anticipated to drive the market toward growth.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global personal care contract manufacturing market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on product types, formulation, service and applications.

#### Breakup by Product Types:

- Natural Products or Herbal Products
- Synthetic Products

#### Breakup by Formulation:

- Liquids
- Creams
- Lotions
- Oils
- Gels
- Others

#### Breakup by Service:

- Manufacturing
- Custom Formulation and R & D
- Packaging
- Others

#### Breakup by Applications:

Skin Care  
Hair Care  
Make-Up and Color Cosmetics  
Fragrances and Deodorants  
Others

#### Breakup by Region:

North America  
United States  
Canada  
Asia-Pacific  
China  
Japan  
India  
South Korea  
Australia  
Indonesia  
Others  
Europe  
Germany  
France  
United Kingdom  
Italy  
Spain  
Russia  
Others  
Latin America  
Brazil  
Mexico  
Others  
Middle East and Africa

#### Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being A.I.G. Technologies Inc., ApolloCorp Inc., Beautech Industries Limited, CoValence Laboratories, Formula Corporation, McBride plc, Nutrix International LLC, PLZ Corp., Sarvotham Care Limited, Skinlys, Tropical Products Inc. and VVF Limited.

#### Key Questions Answered in This Report:

How has the global personal care contract manufacturing market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global personal care contract manufacturing market?

What are the key regional markets?

What is the breakup of the market based on the product types?

What is the breakup of the market based on the formulation?

What is the breakup of the market based on the service?

What is the breakup of the market based on the applications?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global personal care contract manufacturing market and who are the key players?

What is the degree of competition in the industry?

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