

Personal Care Contract Manufacturing Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global personal care contract manufacturing market reached a value of US\$ 18.2 Billion in 2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 29.76 Billion by 2027, exhibiting a CAGR of 8.30% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Personal care contract manufacturing refers to subcontracting services offered to product owners by a contract-based manufacturer. It involves manufacturing, designing, distributing, testing and packaging of skin, hair, body and personal care products. The services of contract manufacturers are commonly utilized to supplement the manufacturing functions or replace non-essential company-run operations. The products manufactured are widely used in public spaces, resorts, hotels, spas and mass marketing locations. Contract manufacturing offers various benefits to the product owners, such as quick product launch to the market, access to high-end logistics and cutting-edge technology and a substantial reduction in the overall capital investments.

Personal Care Contract Manufacturing Market Trends:

Significant growth in the cosmetic industry across the globe is one of the key factors creating a positive outlook for the market growth. Due to changing lifestyles, hectic schedules and rising female workforce participation, there is an increasing demand for premium-quality cosmetics and personal care products. The contract manufacturing services offer various core manufacturing and ancillary activities, which enable the product owners to focus more on core competencies and enhance their overall efficiencies. Moreover, the increasing demand for herbal and natural skincare products

is providing a thrust to the market growth. Consumers are increasingly becoming conscious regarding the long-term effects of using synthetic chemicals on personal hygiene. These variants are manufactured using organic ingredients, such as activated charcoal, baking soda, coconut oil, essential oils and floral extracts, and use aesthetically appealing green packaging to attract a wider consumer base. In line with this, the proliferation of social media platforms and improvements in the distribution channels are also contributing to the market growth. Other factors, including rising expenditure capacities of the masses, along with the implementation of favorable government policies, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global personal care contract manufacturing market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on product types, formulation, service and applications.

Breakup by Product Types:

- Natural Products or Herbal Products
- Synthetic Products

Breakup by Formulation:

- Liquids
- Creams
- Lotions
- Oils
- Gels
- Others

Breakup by Service:

- Manufacturing
- Custom Formulation and R & D
- Packaging
- Others

Breakup by Applications:

Skin Care
Hair Care
Make-Up and Color Cosmetics
Fragrances and Deodorants
Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being A.I.G. Technologies Inc., ApolloCorp Inc., Beatech Industries Limited, CoValence Laboratories, Formula Corporation, McBride plc, Nutrix International LLC, PLZ Corp., Sarvotham Care Limited, Skinlys, Tropical Products Inc. and VVF Limited.

Key Questions Answered in This Report:

How has the global personal care contract manufacturing market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global personal care contract manufacturing market?

What are the key regional markets?

What is the breakup of the market based on the product types?

What is the breakup of the market based on the formulation?

What is the breakup of the market based on the service?

What is the breakup of the market based on the applications?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global personal care contract manufacturing market and who are the key players?

What is the degree of competition in the industry?

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