

Pentaerythritol Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global pentaerythritol market size reached US\$ 1.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 2.2 Billion by 2028, exhibiting a growth rate (CAGR) of 4.9% during 2023-2028.

Pentaerythritol, or tetramethyl methane, is a white crystalline powder that is primarily used in the manufacturing of synthetic lubricants and resins. It is an organic compound that is produced by the condensation of acetaldehyde and formaldehyde and is used in high-quality surface coatings, refrigeration systems and varnishes. It is soluble in organic solvents, such as glycerol, ethanol, acetone, carbon tetrachloride and petroleum and exhibits physical properties, such as high flash point, resistance to ignition, high thermal stability and low volatility. It also exhibits high luster, flexibility and water and alkali resistance, owing to which it is widely used in the manufacturing of medicines, flame retardants, pesticides and explosives.

Extensive utilization of pentaerythritol in the automotive industry is one of the key factors driving the growth of the market. In this industry, pentaerythritol is used in the manufacturing of automotive lubricants and polyurethane foams that are integrated into vehicle interiors and door handles, bumper systems, gear knobs, dashboards and seat cushions. Furthermore, the increasing demand for formaldehyde and acetaldehyde substitutes in the production of paints, coatings, alkyd adhesives, plasticizers, radiation-cured coatings and industrial inks and synthetic rubber is also providing a boost to the market growth. Apart from this, various industries are using pentaerythritol as a stable alternative for electrical transformer liquids. Additionally, growing environmental consciousness among the masses that has led to an increasing preference for bio-

based polyols, including pentaerythritol, is creating a positive outlook for the market. Other factors, including rapid industrialization, along with extensive research and development (R&D) activities, are projected to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global pentaerythritol market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product type, application and end-use industry.

Breakup by Product Type:

Penaerythritol-95

Penaerythritol-98

Others

Breakup by Application:

Alkyd Paints

Alkyd Inks

Alkyd Adhesives

Plasticizers

Alkyd Varnishes

Radiation Cure Coatings

Lubricants

Others

Breakup by End-Use Industry:

Paints

Automobiles

Construction

Others

Breakup by Region:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Celanese Corporation, Copenor Companhia Petroqu?mica do Nordeste, Ercros S.A., Hubei Yihua Group Co. Ltd., Merck KGaA, Mitsui Chemicals Inc., etc.

Key Questions Answered in This Report:

How has the global pentaerythritol market performed so far and how will it perform in the coming years?

What are the key regional markets?

What has been the impact of COVID-19 on the global pentaerythritol market?

What is the breakup of the market based on the product type?

What is the breakup of the market based on the application?

What is the breakup of the market based on the end-use industry?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global pentaerythritol market and who are the key players?

What is the degree of competition in the industry?

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