

Pea Starch Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global pea starch market reached a value of US\$ 121.2 Million in 2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 193.4 Million by 2027, exhibiting a CAGR of 7.80% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Pea starch is a new starch-based ingredient with a neutral taste, which is derived from yellow peas. It is rich in amylose, phytic acids, vitamins, antioxidants, minerals, thiamine, saponins and oxalates. As it offers nutritional benefits, such as improving muscle growth and increasing metabolism, it is widely used as a binding, gelling and thickening agent in sauces, soups, noodles, pasta and meat products. Pea starch also provides a crispy coating to frying batters and acts as a binder in processed meats. As a result, it finds extensive application in feed, textile, cosmetics, food and beverage (F&B) industries around the world. Pea Starch Market Trends:

Significant growth in the F&B industry across the globe on account of rapid urbanization, rising population and inflating income levels of individuals represents one of the key factors creating a positive outlook for the market. Pea starch is widely utilized in the preparation of bakery items, pasta, noodles and soups as it provides higher sustainability. Additionally, the widespread product adoption in the pharmaceutical industry for coating tablets and capsules and film-forming is positively influencing the market. Moreover, an increasing number of gluten-sensitive and health-conscious people are providing an impetus to the market growth. Pea starch is used as it has additional nutritional content, lower calorie content, and lactose and gluten-free formulation. In line with this, the escalating demand for convenient, ready-to-eat (RTE) food products due to the busy schedules and hectic lifestyles of the masses are favoring

the market growth. Other factors, including the widespread product utilization in cosmetic products, such as creams, serums and lotions and the textile industry for textile sizing and cotton yards, are anticipated to drive the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global pea starch market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on type, function and application.

Breakup by Type:

- Organic and Non-GMO
- Conventional

Breakup by Function: Binding and Thickening

- Gelling
- Texturizing
- Film Forming
- Others

Breakup by Application:

- Food and Beverages
- Feed
- Others

Breakup by Region: North America

- United States
- Canada
- Asia-Pacific
- China
- Japan
- India
- South Korea
- Australia
- Indonesia
- Others
- Europe

Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being American Key Products Inc., Axiom Foods Inc., Cosucra, Emsland Group, Herba Ingredients B.V., Ingredion Incorporated, Meelunie B.V. (Hoogwegt Groep B.V.), Puris, Roquette Freres, The Scoular Company, Vestkorn Milling AS (Koninklijke DSM N.V.) and Yantai Shuangta Food Co. Ltd. Key Questions Answered in This Report:

How has the global pea starch market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global pea starch market?

What are the key regional markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the function?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global pea starch market and who are the key players?

What is the degree of competition in the industry?

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