

Patient Monitoring and Assistance Robots Market by Type (Handicap Assistance Robots, Autonomous Mobile Transport Robots, Daily Care Robots, Telepresence Robots), Application (Hospitals, Clinics, Medical Centers, and Others), and Region 2023-2028

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Abstracts

Market Overview:

The global patient monitoring and assistance robots market size reached US\$ 3.13 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 8.84 Billion by 2028, exhibiting a growth rate (CAGR) of 18.5% during 2023-2028. The rising geriatric population, significant growth in the healthcare industry, the integration of advanced technologies to achieve better monitoring accuracy and enhance communication capabilities, and extensive research and development (R&D) activities, represent some of the key factors driving the market.

Patient monitoring and assistance robots are advanced technological systems designed to assist healthcare professionals in monitoring patients and providing assistance with tasks. These robots are equipped with various sensors, cameras, and communication capabilities. They are widely used to monitor vital signs such as heart rate, blood pressure, and oxygen levels and provide physical assistance to patients with limited mobility or disabilities. Patient monitoring and assistance robots help to improve patient safety, increase efficiency, and collect and analyze large amounts of data. They also assist in enhancing patient care, improving healthcare outcomes, and alleviating the workload on healthcare professionals. As a result, these robots find extensive applications across hospitals, clinics, and medical centers.

Patient Monitoring and Assistance Robots Market Trends:

The rising geriatric population and increasing incidences of chronic disease are among the key factors propelling the market growth. Patient monitoring and assistance robots are widely used to monitor patients' vital signs and health conditions remotely, reducing the need for frequent hospital visits and enabling early detection of health issues. In line with this, the widespread adoption of robots to monitor and assist patients during surgeries, medical examinations, and rehabilitation sessions is favoring the market growth. Moreover, the increasing demand for patient monitoring and assistance robots to help reduce healthcare costs by minimizing hospital readmissions, preventing falls and injuries, and improving medication adherence is creating a positive outlook for the market. Besides this, the integration of improved sensors and artificial intelligence (AI) and machine learning (ML) algorithms to enable better monitoring accuracy and enhance communication capabilities is providing an impetus to the market growth. Additionally, the introduction of advanced robots with improved mobility and navigation systems to maneuver in hospital settings, navigate obstacles, and reach patients efficiently, reducing response times and enhancing their overall functionality, is contributing to the market growth. Furthermore, the widespread adoption of handicap assistance robots that help patients suffering from vision or hearing impairments and physical disabilities with daily activities, such as eating food, and drinking water, is positively influencing the market growth. Other factors, including a rising emphasis on patient safety and quality of care, significant growth in the healthcare industry, rapid technological advancements, the implementation of various government initiatives to improve healthcare technology, and extensive research and development (R&D) activities, are presenting remunerative growth opportunities for the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global patient monitoring and assistance robots market, along with forecasts at the global, regional, and country levels from 2023-2028. Our report has categorized the market based on type and application.

Type Insights:

- Handicap Assistance Robots
- Autonomous Mobile Transport Robots
- Daily Care Robots
- Telepresence Robots

The report has provided a detailed breakup and analysis of the patient monitoring and assistance robots market based on the type. This includes handicap assistance,

autonomous mobile transport, daily care, and telepresence robots. According to the report, handicap assistance robots represented the largest segment.

Application Insights:

- Hospitals
- Clinics
- Medical Centers
- Others

The report has provided a detailed breakup and analysis of the patient monitoring and assistance robots market based on the application. This includes hospitals, clinics, medical centers, and others. According to the report, hospitals represented the largest segment.

Regional Insights:

- North America
 - United States
 - Canada
- Asia Pacific
 - China
 - Japan
 - India
 - South Korea
 - Australia
 - Indonesia
 - Others
- Europe
 - Germany
 - France
 - United Kingdom
 - Italy
 - Spain
 - Russia
 - Others
- Latin America
 - Brazil
 - Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America was the largest market for patient monitoring and assistance robots. Some of the factors driving the North America patient monitoring and assistance robots market included increasing incidences of chronic disease, the rising emphasis on patient safety and quality of care, and significant growth in the healthcare industry.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global patient monitoring and assistance robots market. Detailed profiles of all major companies have been provided. Some of the companies covered include Awabot, Kinova Inc., KUKA AG (Midea Group), Panasonic Holdings Corporation, ST Engineering Aethon Inc. (Singapore Technologies Engineering Ltd), The Lamson Group, Vecna Technologies, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

How has the global patient monitoring and assistance robots market performed so far, and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global patient monitoring and assistance robots market?

What is the impact of each driver, restraint, and opportunity on the global patient monitoring and assistance robots market?

What are the key regional markets?

Which countries represent the most attractive patient monitoring and assistance robots market?

What is the breakup of the market based on the type?

Which is the most attractive type in the patient monitoring and assistance robots market?

What is the breakup of the market based on the application?

Which is the most attractive application in the patient monitoring and assistance robots market?

What is the competitive structure of the global patient monitoring and assistance robots

market?

Who are the key players/companies in the global patient monitoring and assistance robots market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL PATIENT MONITORING AND ASSISTANCE ROBOTS MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY TYPE

- 6.1 Handicap Assistance Robots
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Autonomous Mobile Transport Robots
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Daily Care Robots

- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Telepresence Robots
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast

7 MARKET BREAKUP BY APPLICATION

- 7.1 Hospitals
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Clinics
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Medical Centers
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 7.4 Others
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast

8 MARKET BREAKUP BY REGION

- 8.1 North America
 - 8.1.1 United States
 - 8.1.1.1 Market Trends
 - 8.1.1.2 Market Forecast
 - 8.1.2 Canada
 - 8.1.2.1 Market Trends
 - 8.1.2.2 Market Forecast
- 8.2 Asia-Pacific
 - 8.2.1 China
 - 8.2.1.1 Market Trends
 - 8.2.1.2 Market Forecast
 - 8.2.2 Japan
 - 8.2.2.1 Market Trends
 - 8.2.2.2 Market Forecast
 - 8.2.3 India
 - 8.2.3.1 Market Trends

- 8.2.3.2 Market Forecast
- 8.2.4 South Korea
 - 8.2.4.1 Market Trends
 - 8.2.4.2 Market Forecast
- 8.2.5 Australia
 - 8.2.5.1 Market Trends
 - 8.2.5.2 Market Forecast
- 8.2.6 Indonesia
 - 8.2.6.1 Market Trends
 - 8.2.6.2 Market Forecast
- 8.2.7 Others
 - 8.2.7.1 Market Trends
 - 8.2.7.2 Market Forecast
- 8.3 Europe
 - 8.3.1 Germany
 - 8.3.1.1 Market Trends
 - 8.3.1.2 Market Forecast
 - 8.3.2 France
 - 8.3.2.1 Market Trends
 - 8.3.2.2 Market Forecast
 - 8.3.3 United Kingdom
 - 8.3.3.1 Market Trends
 - 8.3.3.2 Market Forecast
 - 8.3.4 Italy
 - 8.3.4.1 Market Trends
 - 8.3.4.2 Market Forecast
 - 8.3.5 Spain
 - 8.3.5.1 Market Trends
 - 8.3.5.2 Market Forecast
 - 8.3.6 Russia
 - 8.3.6.1 Market Trends
 - 8.3.6.2 Market Forecast
 - 8.3.7 Others
 - 8.3.7.1 Market Trends
 - 8.3.7.2 Market Forecast
- 8.4 Latin America
 - 8.4.1 Brazil
 - 8.4.1.1 Market Trends
 - 8.4.1.2 Market Forecast

8.4.2 Mexico

8.4.2.1 Market Trends

8.4.2.2 Market Forecast

8.4.3 Others

8.4.3.1 Market Trends

8.4.3.2 Market Forecast

8.5 Middle East and Africa

8.5.1 Market Trends

8.5.2 Market Breakup by Country

8.5.3 Market Forecast

9 DRIVERS, RESTRAINTS, AND OPPORTUNITIES

9.1 Overview

9.2 Drivers

9.3 Restraints

9.4 Opportunities

10 VALUE CHAIN ANALYSIS

11 PORTERS FIVE FORCES ANALYSIS

11.1 Overview

11.2 Bargaining Power of Buyers

11.3 Bargaining Power of Suppliers

11.4 Degree of Competition

11.5 Threat of New Entrants

11.6 Threat of Substitutes

12 PRICE ANALYSIS

13 COMPETITIVE LANDSCAPE

13.1 Market Structure

13.2 Key Players

13.3 Profiles of Key Players

13.3.1 Awabot

13.3.1.1 Company Overview

13.3.1.2 Product Portfolio

13.3.2 Kinova Inc.

13.3.2.1 Company Overview

13.3.2.2 Product Portfolio

13.3.3 KUKA AG (Midea Group)

13.3.3.1 Company Overview

13.3.3.2 Product Portfolio

13.3.3.3 Financials

13.3.3.4 SWOT Analysis

13.3.4 Panasonic Holdings Corporation

13.3.4.1 Company Overview

13.3.4.2 Product Portfolio

13.3.4.3 Financials

13.3.4.4 SWOT Analysis

13.3.5 ST Engineering Aethon Inc. (Singapore Technologies Engineering Ltd)

13.3.5.1 Company Overview

13.3.5.2 Product Portfolio

13.3.6 The Lamson Group

13.3.6.1 Company Overview

13.3.6.2 Product Portfolio

13.3.7 Vecna Technologies

13.3.7.1 Company Overview

13.3.7.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Patient Monitoring and Assistance Robots Market: Key Industry Highlights, 2022 & 2028

Table 2: Global: Patient Monitoring and Assistance Robots Market Forecast: Breakup by Type (in Million US\$), 2023-2028

Table 3: Global: Patient Monitoring and Assistance Robots Market Forecast: Breakup by Application (in Million US\$), 2023-2028

Table 4: Global: Patient Monitoring and Assistance Robots Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 5: Global: Patient Monitoring and Assistance Robots Market: Competitive Structure

Table 6: Global: Patient Monitoring and Assistance Robots Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Patient Monitoring and Assistance Robots Market: Major Drivers and Challenges

Figure 2: Global: Patient Monitoring and Assistance Robots Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 4: Global: Patient Monitoring and Assistance Robots Market: Breakup by Type (in %), 2022

Figure 5: Global: Patient Monitoring and Assistance Robots Market: Breakup by Application (in %), 2022

Figure 6: Global: Patient Monitoring and Assistance Robots Market: Breakup by Region (in %), 2022

Figure 7: Global: Patient Monitoring and Assistance Robots (Handicap Assistance Robots) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 8: Global: Patient Monitoring and Assistance Robots (Handicap Assistance Robots) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 9: Global: Patient Monitoring and Assistance Robots (Autonomous Mobile Transport Robots) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 10: Global: Patient Monitoring and Assistance Robots (Autonomous Mobile Transport Robots) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 11: Global: Patient Monitoring and Assistance Robots (Daily Care Robots) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 12: Global: Patient Monitoring and Assistance Robots (Daily Care Robots) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 13: Global: Patient Monitoring and Assistance Robots (Telepresence Robots) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 14: Global: Patient Monitoring and Assistance Robots (Telepresence Robots) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 15: Global: Patient Monitoring and Assistance Robots (Hospitals) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 16: Global: Patient Monitoring and Assistance Robots (Hospitals) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 17: Global: Patient Monitoring and Assistance Robots (Clinics) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 18: Global: Patient Monitoring and Assistance Robots (Clinics) Market Forecast:

Sales Value (in Million US\$), 2023-2028

Figure 19: Global: Patient Monitoring and Assistance Robots (Medical Centers) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 20: Global: Patient Monitoring and Assistance Robots (Medical Centers) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 21: Global: Patient Monitoring and Assistance Robots (Other Applications) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 22: Global: Patient Monitoring and Assistance Robots (Other Applications) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 23: North America: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 24: North America: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 25: United States: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 26: United States: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 27: Canada: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 28: Canada: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 29: Asia-Pacific: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 30: Asia-Pacific: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 31: China: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 32: China: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 33: Japan: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 34: Japan: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 35: India: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 36: India: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 37: South Korea: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 38: South Korea: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 39: Australia: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 40: Australia: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 41: Indonesia: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 42: Indonesia: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 43: Others: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 44: Others: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 45: Europe: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 46: Europe: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 47: Germany: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 48: Germany: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 49: France: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 50: France: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 51: United Kingdom: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 52: United Kingdom: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 53: Italy: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 54: Italy: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 55: Spain: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 56: Spain: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 57: Russia: Patient Monitoring and Assistance Robots Market: Sales Value (in

Million US\$), 2017 & 2022

Figure 58: Russia: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 59: Others: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 60: Others: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 61: Latin America: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 62: Latin America: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 63: Brazil: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 64: Brazil: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 65: Mexico: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 66: Mexico: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 67: Others: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 68: Others: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 69: Middle East and Africa: Patient Monitoring and Assistance Robots Market: Sales Value (in Million US\$), 2017 & 2022

Figure 70: Middle East and Africa: Patient Monitoring and Assistance Robots Market: Breakup by Country (in %), 2022

Figure 71: Middle East and Africa: Patient Monitoring and Assistance Robots Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 72: Global: Patient Monitoring and Assistance Robots Industry: Drivers, Restraints, and Opportunities

Figure 73: Global: Patient Monitoring and Assistance Robots Industry: Value Chain Analysis

Figure 74: Global: Patient Monitoring and Assistance Robots Industry: Porter's Five Forces Analysis

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