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Passenger Information System Market Report by Mode of Transport (Airways, Railways, Roadways), Component (Hardware and Software, Services), System Type (Multimedia Displays, Audio Systems, Computing Systems, Networking and Communication Devices, Video Surveillance Systems, Content Management System, and Others), Location (On Board, In Station), and Region 2024-2032

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Abstracts

The global passenger information system market size reached US$ 26.5 Billion in 2023. Looking forward, IMARC Group expects the market to reach US$ 64.3 Billion by 2032, exhibiting a growth rate (CAGR) of 10% during 2024-2032.

A passenger information system acts as a communication link between a transit agency and passengers. Also known as a customer information system, it provides real-time data of public transport through voice, visual or other media to users. It helps in tracking details of scheduling, entertainment, news broadcasts, and emergency communication services. Besides this, it assists passengers in attaining relevant information about the status of different transportation mediums and enables them to plan their journeys better, which further increases passenger comfort and satisfaction.

The escalating demand for reliable and accurate real-time transit information by passengers represents one of the key factors propelling the passenger information system market growth. Apart from this, a rise in the demand for intelligent transportation systems, in confluence with advancements in the telecommunication sector to enable faster data transfer capabilities, is also fueling the market growth. Moreover, an

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increase in demand for intelligent transportation systems and a surge in the adoption of the Internet of Things (IoT), cloud and big data technologies in the transportation sector are driving the sales of passenger information systems across the globe. At present, due to a significant rise in the cases of the coronavirus disease (COVID-19), lockdowns have been imposed by governments of various countries. They are promoting the adoption of social distancing measures to avoid the spread of the pandemic, which is negatively impacting the market growth. However, the market is anticipated to experience growth once normalcy is regained.

Key Market Segmentation:
IMARC Group provides an analysis of the key trends in each sub-segment of the global passenger information system market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on mode of transport, component, system type and location.

Breakup by Mode of Transport:

Airways
Railways
Roadways

Breakup by Component:

Hardware and Software
Services

Breakup by System Type:

Multimedia Displays
Audio Systems
Computing Systems
Networking and Communication Devices
Video Surveillance Systems
Content Management System
Others

Breakup by Location:

On Board

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In Station

Breakup by Region:

North America
United States
Canada
Asia Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:
The report has also analysed the competitive landscape of the market with some of the key players being Advantech Co. Ltd., Cisco Systems Inc., Cubic Corporation, Hitachi Ltd., Huawei, Indra Sistemas S.A., Infax Inc., Mitsubishi Electric Corp., Passio Technologies, Siemens and Teleste Oyj.

Key Questions Answered in This Report

1. What was the size of the global passenger information system market in 2023?
2. What is the expected growth rate of the global passenger information system market

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during 2024-2032?
3. What are the key factors driving the global passenger information system market?
4. What has been the impact of COVID-19 on the global passenger information system market?
5. What is the breakup of the global passenger information system market based on the mode of transport?
6. What is the breakup of the global passenger information system market based on the component?
7. What is the breakup of the global passenger information system market based on system type?
8. What is the breakup of the global passenger information system market based on the location?
9. What are the key regions in the global passenger information system market?
10. Who are the key players/companies in the global passenger information system market?

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