

Particle Board Market Report by Application (Residential, Commercial), Sector (New Construction, Replacement), and Region 2024-2032

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Abstracts

The global particle board market size reached US\$ 23.0 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 31.3 Billion by 2032, exhibiting a growth rate (CAGR) of 3.4% during 2024-2032.

Particle board, also known as low-density fiberboard (LDF), is an engineered wood made using a mixture of sawmill shavings, wood chips, sawdust, and synthetic resin. It is affordable, easy to install, lightweight, environment-friendly, and high in density and uniformity. As a result, it is widely utilized in making home furniture, such as kitchen cabinets, bookcases, doors, windows, and wall and floor coverings, in the commercial and residential sectors across the globe. Presently, it is available in different sizes, densities, the geometry of particles, and the amount of adhesive used.

Particle Board Market Trends:

Significant growth in the construction of homes on account of rapid urbanization and the rising global population represents one of the key factors fueling the market growth. Moreover, particle boards can be easily laminated, painted, and wallpapered to improve their overall aesthetic value. This, along with the growing working population and the rising trend of modern offices, is positively influencing the demand for particle boards in commercial establishments for enhanced aesthetics. It is also utilized in places, such as concert venues and recording studios, on account of its remarkable sound-absorbing properties. Additionally, the growing popularity of sports and other outdoor events is contributing to the market growth. Apart from this, the leading manufacturers are focusing on improving the intrinsic properties of particle boards using raw materials that are derived from crop plants. They are also using natural fibers, such as wheat, barley, rice, cotton gin, banana, and coir and kenaf, to launch diverse products, which, in turn,

is creating a positive market outlook.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global particle board market report, along with forecasts at the global and regional level from 2024-2032. Our report has categorized the market based on application and sector.

Breakup by Application:

Residential

Commercial

Based on the application, the residential segment dominates the market, accounting for nearly three-fourths of the total share. Rapid modernization, as well as inflating income levels of individuals, is resulting in the increasing construction of housing projects.

Breakup by Sector:

New Construction

Replacement

The new construction sector currently holds the largest market share as there is a significant rise in the building of residential, commercial, and industrial establishments across the globe.

Breakup by Region:

Asia-Pacific

North America

Europe

Latin America

Middle East and Africa

Europe enjoys the leading position in the market on account of the revival of the real estate sector in the region.

Competitive Landscape:

The competitive landscape of the market has been analyzed in the report, along with the detailed profiles of the major players operating in the industry. Some of these

players are Kastamonu Entegre, Roseburg Forest Products Co., Norbord Inc., Boise Cascade Company, and Columbia Forest Products, Inc.

This report provides a deep insight into the global particle board industry covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. The report also provides a comprehensive analysis for setting up a particle board manufacturing plant. The study analyses the processing and manufacturing requirements, project cost, project funding, project economics, expected returns on investment, profit margins, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the particle board industry in any manner.

Key Questions Answered in This Report

1. What was the global particle board market size in 2023?
2. What will be the global particle board market outlook during the forecast period 2024-2032?
3. What is the impact of COVID-19 on the global particle board market?
4. What is the global particle board market breakup by application?
5. What is the global particle board market breakup by sector?
6. What are the major global particle board market trends?
7. What are the major global particle board market drivers?
8. Who are the leading players in the global particle board industry?
9. What are the major regional markets in the global particle board industry?

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