

Paper Packaging Market Report by Product Type (Corrugated Boxes, Folding Boxes and Cases, Liquid Paperboard Cartons, Paper Bags and Sacks, and Others), Grade (Solid Bleached, Coated Recycled, Uncoated Recycled, and Others), Packaging Level (Primary Packaging, Secondary Packaging, Tertiary Packaging), End-Use Industry (Food, Beverage, Personal Care and Home Care, Healthcare, and Others), and Region 2024-2032

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Abstracts

The global paper packaging market size reached US\$ 428.1 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 535.6 Billion by 2032, exhibiting a growth rate (CAGR) of 2.4% during 2024-2032. The growing demand for corrugated boxes, thriving e-commerce industry, and rising demand for eco-friendly packaging materials represent some of the key factors driving the market.

Rising Demand for Premium Packaging Augmenting Market Growth

The increasing demand for premium packaging for consumer products, such as cosmetics and other household items, is positively influencing the paper packaging market. Premium packaging is the basic indication of the high quality of the product inside. Vendors consequently utilize expensive ingredients, technologies, colors, and other raw materials to develop premium packs. They also use precious metallic-looking parts and recyclable materials without losing any of their original quality properties. Many consumers buy these products as gifts, which is catalyzing the demand for premium packaging.

Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. The market structure is fragmented as the market is controlled by many large multinational and regional players. The volume of new entrants is moderate due to high capital investments, brand loyalty, and stringent regulations. In addition, the paper packaging market is characterized by low product differentiation and switching costs.

What is Paper Packaging?

Paper packaging is a feasible, lower-cost, and flexible method to conserve, protect, and transport a range of products. It comprises fibers that are derived from a number of sources, such as cloth rags and cellulose fibers from plants and trees. It is customizable to meet the customer or product-specific needs. It can be easily recycled and reused compared to other packaging materials, such as metals and plastics. It offers various advantages, such as biodegradability, recyclability, and lightweight, making it an essential component for packaging. As it is the most eco-friendly and economical form of packaging, the demand for paper packaging is rising across the globe.

COVID-19 Impact:

Forest, paper, and packaging manufacturers faced disruptive effects on production and revenues due to the outbreak of coronavirus. At the onset of the crisis, supply chains were constrained, as countries had imposed restrictions on the movement of goods and people across states as well as within borders. However, various companies considered rebalancing the supply-chain requirements and production planning. Due to the outbreak of the pandemic, many leading paper producers announced price hikes for corrugating medium, test liner, and kraft top liner. Increasing hikes were mainly attributed to low inventories of finished goods at board mills. Additionally, the coronavirus pandemic had a moderate effect on the demand for paper packaging industry. The demand eventually surged sharply for the packaging of groceries, healthcare products, and e-commerce transportation.

Paper Packaging Market Trends:

At present, there is a rise in the demand for corrugated boxes in the e-commerce industry for shipment of the products sold through them. This, along with the thriving e-

commerce industry around the world, represents one of the key factors supporting the growth of the market. In addition, there is an increase in the demand for paper packaging on account of the rising consumption of packaged foods and beverages. This, coupled with the growing demand for cartons, boxes, and cases with unique designs that meet the increased production requirements, is positively influencing the market. Moreover, the rising demand for eco-friendly packaging materials among the masses is offering lucrative growth opportunities to industry investors. Apart from this, the increasing number of consumers purchasing grocery items, including frozen and chilled foods from organized retail stores, is propelling the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global paper packaging market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on product type, grade, packaging level and end use industry.

Product Type Insights:

- Corrugated Boxes
- Folding Boxes and Cases
- Liquid Paperboard Cartons
- Paper Bags and Sacks
- Others

The report has provided a detailed breakup and analysis of the paper packaging market based on the product type. This includes corrugated boxes, folding boxes and cases, liquid paperboard cartons, paper bags and sacks, and others. According to the report, folding boxes and cases represented the largest segment due to the wide availability of varied product sizes for diverse applications as compared to bulkier packaging solutions. Folding boxes and cases also offer better printability, rigidity, and flexibility, which further lead to high product demand across several sectors, such as food and beverage (F&B), healthcare, electronics, and personal care.

Grade Insights:

- Solid Bleached
- Coated Recycled
- Uncoated Recycled
- Others

A detailed breakup and analysis of the paper packaging market based on the grade has also been provided in the report. This includes solid bleached, coated recycled, uncoated recycled, and others. According to the report, uncoated recycled accounted for the largest market share on account of the increasing adoption of uncoated recycled paper products in numerous consumer packaging solutions, including blister packaging and interior packaging partitions.

Packaging Level Insights:

Primary Packaging

Secondary Packaging

Tertiary Packaging

A detailed breakup and analysis of the paper packaging market based on the packaging level has also been provided in the report. This includes primary packaging, secondary packaging, and tertiary packaging. According to the report, primary packaging accounted for the largest market share as primary packaging stands for the direct contact packaging between the product and consumers. It has gained prominence as an effective retail packaging solution for wrapping and short-term transportation of consumer goods.

End-Use Industry Insights:

Food

Beverage

Personal Care and Home Care

Healthcare

Others

A detailed breakup and analysis of the paper packaging market based on the end-use industry has also been provided in the report. This includes food, beverage, personal care and home care, healthcare, and others. According to the report, food accounted for the largest market share due to the rising demand for processed and ready-to-eat (RTE) food products among the masses across the globe. Additionally, the growing number of online food delivery platforms is catalyzing the market growth in this segment.

Regional Insights:

North America
United States
Canada
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Asia Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Latin America
Brazil
Mexico
Argentina
Colombia
Chile
Peru
Others
Middle East and Africa
Turkey
Saudi Arabia
Iran
United Arab Emirates
Others

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Latin America (Brazil, Mexico, Argentina, Colombia, Chile, Peru, and others); and the Middle East and

Africa (Turkey, Saudi Arabia, Iran, United Arab Emirates, and others). According to the report, Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others) was the largest market for paper packaging. Some of the factors driving the Asia Pacific paper packaging market included the growing demand for convenience food and branded products, introduction of active and intelligent packaging, and increasing demand for dairy products. In addition, key market players are making huge investments in research and development (R&D) to produce sustainable packaging materials.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global paper packaging market. Some of the companies covered in the report include:

Amcor
DS Smith Plc
Holmen Group
Hood Packaging Corporation
Huhtamäki Oyj
International Paper
Mayr-Melnhof Karton AG
Mondi plc
Pactiv Evergreen Inc.
Pratt Industries
Smurfit Kappa
WestRock Company

Please note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report

1. What was the size of the global paper packaging market in 2023?
2. What is the expected growth rate of the global paper packaging market during 2024-2032?
3. What has been the impact of COVID-19 on the global paper packaging market?
4. What are the key factors driving the global paper packaging market?
5. What is the breakup of the global paper packaging market based on the product type?

6. What is the breakup of the global paper packaging market based on grade?
7. What is the breakup of the global paper packaging market based on the packaging level?
8. What is the breakup of the global paper packaging market based on the end-use industry?
9. What are the key regions in the global paper packaging market?
10. Who are the key players/companies in the global paper packaging market?

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