

Paper Packaging Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

<https://marketpublishers.com/r/PE4AC87CD4E8EN.html>

Date: March 2023

Pages: 145

Price: US\$ 2,499.00 (Single User License)

ID: PE4AC87CD4E8EN

Abstracts

Market Overview:

The global paper packaging market size reached US\$ 416.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 503.1 Billion by 2028, exhibiting a growth rate (CAGR) of 2.8% during 2023-2028.

Paper packaging refers to various rigid and flexible packaging materials, including corrugated boxes, liquid paperboard cartons, paper bags & sacks, folding boxes & cases, inserts & dividers, etc. They are manufactured by bleaching fibrous compounds obtained from wood and recycled wastepaper pulp. Paper packaging materials are usually highly versatile, customizable, lightweight, durable and recyclable. They are available in a wide variety of colors, shapes and sizes to meet the individual requirement of the customers. Owing to this, they find extensive applications across retail, food and beverage, cosmetic and healthcare industries.

Paper Packaging Industry Drivers:

The growing retail and e-commerce industries, along with the growing demand for environment-friendly packaging products, currently represent as the key factors driving the growth of the market. With the rapid increase in the number of online shopping platforms, the requirement for secondary and tertiary paper packaging products has escalated significantly. Furthermore, increasing consciousness among consumers regarding sustainable packaging and the implementation of favourable government policies are providing a boost to the market growth. Governments of various developed and emerging nations are promoting the usage of paper-based products as an

alternative to plastic for minimizing pollution and toxin levels in the environment. Additionally, the rapidly growing food and beverages industry across the globe is acting as another growth-inducing factor. Food manufacturing organizations are adopting food-grade paper packaging products to retain the nutrient content and maintain the quality of the food contents. Other factors, including various product innovations to enhance the efficiency of the product and to produce visually appealing variants are projected to drive the paper packaging market growth in the upcoming years.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global paper packaging market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product type, grade, packaging level and end use industry.

Breakup by Product Type:

- Corrugated Boxes
- Folding Boxes and Cases
- Liquid Paperboard Cartons
- Paper Bags and Sacks
- Others

Breakup by Grade:

- Solid Bleached
- Coated Recycled
- Uncoated Recycled
- Others

Breakup by Packaging Level:

- Primary Packaging
- Secondary Packaging
- Tertiary Packaging

Breakup by End-Use Industry:

Food
Beverages
Personal Care and Home Care
Healthcare
Others

Breakup by Region:

North America

United States
Canada

Europe

Germany
France
United Kingdom
Italy
Spain
Russia
Others

Asia Pacific

China
Japan
India
South Korea
Australia
Indonesia
Others

Latin America

Brazil

Mexico
Argentina
Colombia
Chile
Peru
Others

Middle East and Africa

Turkey
Saudi Arabia
Iran
United Arab Emirates
Others

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Amcor, DS Smith, Evergreen Group, Holmen, Hood Packaging Corporation, Huhtamäki, International Paper Company, Kapstone LLC, Mayr-Melnhof, Mondi Group, Pratt Industries, WestRock Inc., etc.

Key Questions Answered in This Report:

What was the size of the global paper packaging market in 2022?

What is the expected growth rate of the global paper packaging market during 2023-2028?

What has been the impact of COVID-19 on the global paper packaging market?

What are the key factors driving the global paper packaging market?

What is the breakup of the global paper packaging market based on the product type?

What is the breakup of the global paper packaging market based on grade?

What is the breakup of the global paper packaging market based on the packaging level?

What is the breakup of the global paper packaging market based on the end-use industry?

What are the key regions in the global paper packaging market?

Who are the key players/companies in the global paper packaging market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL PAPER PACKAGING MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY PRODUCT TYPE

- 6.1 Corrugated Boxes
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Folding Boxes and Cases
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Liquid Paperboard Cartons

- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Paper Bags and Sacks
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Others
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast

7 MARKET BREAKUP BY GRADE

- 7.1 Solid Bleached
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Coated Recycled
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Uncoated Recycled
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 7.4 Others
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast

8 MARKET BREAKUP BY PACKAGING LEVEL

- 8.1 Primary Packaging
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Secondary Packaging
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Tertiary Packaging
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast

9 MARKET BREAKUP BY END-USE INDUSTRY

- 9.1 Food

- 9.1.1 Market Trends
- 9.1.2 Market Forecast
- 9.2 Beverage
 - 9.2.1 Market Trends
 - 9.2.2 Market Forecast
- 9.3 Personal Care and Home Care
 - 9.3.1 Market Trends
 - 9.3.2 Market Forecast
- 9.4 Healthcare
 - 9.4.1 Market Trends
 - 9.4.2 Market Forecast
- 9.5 Others
 - 9.5.1 Market Trends
 - 9.5.2 Market Forecast

10 MARKET BREAKUP BY REGION

- 10.1 North America
 - 10.1.1 United States
 - 10.1.1.1 Market Trends
 - 10.1.1.2 Market Forecast
 - 10.1.2 Canada
 - 10.1.2.1 Market Trends
 - 10.1.2.2 Market Forecast
- 10.2 Europe
 - 10.2.1 Germany
 - 10.2.1.1 Market Trends
 - 10.2.1.2 Market Forecast
 - 10.2.2 France
 - 10.2.2.1 Market Trends
 - 10.2.2.2 Market Forecast
 - 10.2.3 United Kingdom
 - 10.2.3.1 Market Trends
 - 10.2.3.2 Market Forecast
 - 10.2.4 Italy
 - 10.2.4.1 Market Trends
 - 10.2.4.2 Market Forecast
 - 10.2.5 Spain
 - 10.2.5.1 Market Trends

- 10.2.5.2 Market Forecast
- 10.2.6 Russia
 - 10.2.6.1 Market Trends
 - 10.2.6.2 Market Forecast
- 10.2.7 Others
 - 10.2.7.1 Market Trends
 - 10.2.7.2 Market Forecast
- 10.3 Asia Pacific
 - 10.3.1 China
 - 10.3.1.1 Market Trends
 - 10.3.1.2 Market Forecast
 - 10.3.2 Japan
 - 10.3.2.1 Market Trends
 - 10.3.2.2 Market Forecast
 - 10.3.3 India
 - 10.3.3.1 Market Trends
 - 10.3.3.2 Market Forecast
 - 10.3.4 South Korea
 - 10.3.4.1 Market Trends
 - 10.3.4.2 Market Forecast
 - 10.3.5 Australia
 - 10.3.5.1 Market Trends
 - 10.3.5.2 Market Forecast
 - 10.3.6 Indonesia
 - 10.3.6.1 Market Trends
 - 10.3.6.2 Market Forecast
 - 10.3.7 Others
 - 10.3.7.1 Market Trends
 - 10.3.7.2 Market Forecast
- 10.4 Latin America
 - 10.4.1 Brazil
 - 10.4.1.1 Market Trends
 - 10.4.1.2 Market Forecast
 - 10.4.2 Mexico
 - 10.4.2.1 Market Trends
 - 10.4.2.2 Market Forecast
 - 10.4.3 Argentina
 - 10.4.3.1 Market Trends
 - 10.4.3.2 Market Forecast

- 10.4.4 Colombia
 - 10.4.4.1 Market Trends
 - 10.4.4.2 Market Forecast
- 10.4.5 Chile
 - 10.4.5.1 Market Trends
 - 10.4.5.2 Market Forecast
- 10.4.6 Peru
 - 10.4.6.1 Market Trends
 - 10.4.6.2 Market Forecast
- 10.4.7 Others
 - 10.4.7.1 Market Trends
 - 10.4.7.2 Market Forecast
- 10.5 Middle East and Africa
 - 10.5.1 Turkey
 - 10.5.1.1 Market Trends
 - 10.5.1.2 Market Forecast
 - 10.5.2 Saudi Arabia
 - 10.5.2.1 Market Trends
 - 10.5.2.2 Market Forecast
 - 10.5.3 Iran
 - 10.5.3.1 Market Trends
 - 10.5.3.2 Market Forecast
 - 10.5.4 United Arab Emirates
 - 10.5.4.1 Market Trends
 - 10.5.4.2 Market Forecast
 - 10.5.5 Others
 - 10.5.5.1 Market Trends
 - 10.5.5.2 Market Forecast

11 SWOT ANALYSIS

- 11.1 Overview
- 11.2 Strengths
- 11.3 Weaknesses
- 11.4 Opportunities
- 11.5 Threats

12 VALUE CHAIN ANALYSIS

- 12.1 Overview
- 12.2 Paper Mills
- 12.3 Paper Packaging Products Manufacturers
- 12.4 Distributors/Retailers
- 12.5 End-Use Industries
- 12.6 Waste Management Companies

13 PORTERS FIVE FORCES ANALYSIS

- 13.1 Overview
- 13.2 Bargaining Power of Buyers
- 13.3 Bargaining Power of Suppliers
- 13.4 Degree of Competition
- 13.5 Threat of New Entrants
- 13.6 Threat of Substitutes

14 PRICE INDICATORS

15 COMPETITIVE LANDSCAPE

- 15.1 Market Structure
- 15.2 Key Players
- 15.3 Profiles of Key Players
 - 15.3.1 Amcor
 - 15.3.1.1 Company Overview
 - 15.3.1.2 Product Portfolio
 - 15.3.1.3 Financials
 - 15.3.1.4 SWOT Analysis
 - 15.3.2 DS Smith
 - 15.3.2.1 Company Overview
 - 15.3.2.2 Product Portfolio
 - 15.3.2.3 Financials
 - 15.3.2.4 SWOT Analysis
 - 15.3.3 Evergreen Group
 - 15.3.3.1 Company Overview
 - 15.3.3.2 Product Portfolio
 - 15.3.4 Holmen
 - 15.3.4.1 Company Overview
 - 15.3.4.2 Product Portfolio

- 15.3.4.3 Financials
- 15.3.5 Hood Packaging Corporation
 - 15.3.5.1 Company Overview
 - 15.3.5.2 Product Portfolio
- 15.3.6 Huhtam?ki
 - 15.3.6.1 Company Overview
 - 15.3.6.2 Product Portfolio
- 15.3.7 International Paper Company
 - 15.3.7.1 Company Overview
 - 15.3.7.2 Product Portfolio
 - 15.3.7.3 Financials
 - 15.3.7.4 SWOT Analysis
- 15.3.8 Kapstone LLC
 - 15.3.8.1 Company Overview
 - 15.3.8.2 Product Portfolio
- 15.3.9 Mayr-Melnhof
 - 15.3.9.1 Company Overview
 - 15.3.9.2 Product Portfolio
 - 15.3.9.3 Financials
- 15.3.10 Mondi Group
 - 15.3.10.1 Company Overview
 - 15.3.10.2 Product Portfolio
- 15.3.11 Pratt Industries
 - 15.3.11.1 Company Overview
 - 15.3.11.2 Product Portfolio
- 15.3.12 WestRock Inc.
 - 15.3.12.1 Company Overview
 - 15.3.12.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Paper Packaging Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Paper Packaging Market Forecast: Breakup by Product Type (in Million US\$), 2023-2028

Table 3: Global: Paper Packaging Market Forecast: Breakup by Grade (in Million US\$), 2023-2028

Table 4: Global: Paper Packaging Market Forecast: Breakup by Packaging Level (in Million US\$), 2023-2028

Table 5: Global: Paper Packaging Market Forecast: Breakup by End-Use Industry (in Million US\$), 2023-2028

Table 6: Global: Paper Packaging Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 7: Global: Paper Packaging Market: Competitive Structure

Table 8: Global: Paper Packaging Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Paper Packaging Market: Major Drivers and Challenges

Figure 2: Global: Paper Packaging Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: Paper Packaging Market: Breakup by Product Type (in %), 2022

Figure 4: Global: Paper Packaging Market: Breakup by Grade (in %), 2022

Figure 5: Global: Paper Packaging Market: Breakup by Packaging Level (in %), 2022

Figure 6: Global: Paper Packaging Market: Breakup by End-Use Industry (in %), 2022

Figure 7: Global: Paper Packaging Market: Breakup by Region (in %), 2022

Figure 8: Global: Paper Packaging Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 9: Global: Paper Packaging (Corrugated Boxes) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 10: Global: Paper Packaging (Corrugated Boxes) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 11: Global: Paper Packaging (Folding Boxes and Cases) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 12: Global: Paper Packaging (Folding Boxes and Cases) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 13: Global: Paper Packaging (Liquid Paperboard Cartons) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 14: Global: Paper Packaging (Liquid Paperboard Cartons) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 15: Global: Paper Packaging (Paper Bags and Sacks) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 16: Global: Paper Packaging (Paper Bags and Sacks) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 17: Global: Paper Packaging (Others) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 18: Global: Paper Packaging (Others) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 19: Global: Paper Packaging (Solid Bleached) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 20: Global: Paper Packaging (Solid Bleached) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 21: Global: Paper Packaging (Coated Recycled) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 22: Global: Paper Packaging (Coated Recycled) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 23: Global: Paper Packaging (Uncoated Recycled) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 24: Global: Paper Packaging (Uncoated Recycled) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 25: Global: Paper Packaging (Others) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 26: Global: Paper Packaging (Others) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 27: Global: Paper Packaging (Primary Packaging) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 28: Global: Paper Packaging (Primary Packaging) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 29: Global: Paper Packaging (Secondary Packaging) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 30: Global: Paper Packaging (Secondary Packaging) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 31: Global: Paper Packaging (Tertiary Packaging) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 32: Global: Paper Packaging (Tertiary Packaging) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 33: Global: Paper Packaging (Food) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 34: Global: Paper Packaging (Food) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 35: Global: Paper Packaging (Beverage) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 36: Global: Paper Packaging (Beverage) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 37: Global: Paper Packaging (Personal Care and Home Care) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 38: Global: Paper Packaging (Personal Care and Home Care) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 39: Global: Paper Packaging (Healthcare) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 40: Global: Paper Packaging (Healthcare) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 41: Global: Paper Packaging (Other Industries) Market: Sales Value (in Million

US\$), 2017 & 2022

Figure 42: Global: Paper Packaging (Other Industries) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 43: North America: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 44: North America: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 45: United States: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 46: United States: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 47: Canada: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 48: Canada: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 49: Europe: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 50: Europe: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 51: Germany: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 52: Germany: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 53: France: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 54: France: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 55: United Kingdom: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 56: United Kingdom: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 57: Italy: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 58: Italy: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 59: Spain: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 60: Spain: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 61: Russia: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 62: Russia: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 63: Others: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 64: Others: Paper Packaging Market Forecast: Sales Value (in Million US\$),

2023-2028

Figure 65: Asia Pacific: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 66: Asia Pacific: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 67: China: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 68: China: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 69: Japan: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 70: Japan: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 71: India: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 72: India: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 73: South Korea: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 74: South Korea: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 75: Australia: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 76: Australia: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 77: Indonesia: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 78: Indonesia: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 79: Others: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 80: Others: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 81: Latin America: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 82: Latin America: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 83: Brazil: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 84: Brazil: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 85: Mexico: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 86: Mexico: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 87: Argentina: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 88: Argentina: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 89: Colombia: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 90: Colombia: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 91: Chile: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 92: Chile: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 93: Peru: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 94: Peru: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 95: Others: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 96: Others: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 97: Middle East and Africa: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 98: Middle East and Africa: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 99: Turkey: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 100: Turkey: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 101: Saudi Arabia: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 102: Saudi Arabia: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 103: Iran: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 104: Iran: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 105: United Arab Emirates: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 106: United Arab Emirates: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 107: Others: Paper Packaging Market: Sales Value (in Million US\$), 2017 & 2022

Figure 108: Others: Paper Packaging Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 109: Global: Paper Packaging Industry: SWOT Analysis

Figure 110: Global: Paper Packaging Industry: Value Chain Analysis

Figure 111: Global: Paper Packaging Industry: Porter's Five Forces Analysis

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