

Paneer Market in India: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2024-2032

<https://marketpublishers.com/r/PC54DF55E85EN.html>

Date: April 2024

Pages: 137

Price: US\$ 3,999.00 (Single User License)

ID: PC54DF55E85EN

Abstracts

The paneer market in India size reached INR 570.8 Billion in 2023. Looking forward, IMARC Group expects the market to reach INR 1,848.9 Billion by 2032, exhibiting a growth rate (CAGR) of 13.5% during 2024-2032.

Paneer, also known as Indian cottage cheese, is prepared from curdled hot milk using lime juice, vinegar, and citric acid. It is a non-fermentative and non-melting cheese with a sweet acidic flavor and soft spongy texture. It is high in nutritional value and can be consumed raw, cooked, grated, sliced, and crumbled. It is enriched with calcium, protein, and vitamin D and aids in building stronger bones and teeth, healthy heart muscles, and smooth nerve functioning. It is also fortified with selenium and potassium that help prevent memory loss and used as a primary ingredient in Indian traditional cuisine and added with other vegetables to prepare savory dry, semi-dry, and gravy delicacies. Besides this, paneer is also used in preparing Indian sweets and snacks, which include nuggets, paneer tikka, dumplings, rasgulla and ras malai.

India Paneer Market Trends:

At present, the rising prevalence of various bone disorders due to calcium deficiency is catalyzing the demand for paneer and milk-based products in India. Paneer is rich in essential nutrients, which include vitamins B and D, phosphorus, dietary fiber, and omega-3 and omega-6 fatty acids. As a result, individuals are increasingly incorporating paneer into their daily diet. In addition, the rising awareness among health-conscious individuals and fitness enthusiasts about the benefits of consuming a moderate amount of paneer is currently supporting the overall product sales across the country. Apart from this, the increasing number of hotels, cloud kitchens, and quick service restaurants (QSRs) is driving the demand for paneer for preparing various Indian traditional cuisines and salads. Furthermore, changing dietary patterns, shifting consumer inclination

towards convenience food due to hectic schedules, and the rising product adoption in the preparation of western foods, such as pizzas, sandwiches, wraps, and burgers, are offering lucrative opportunities to manufacturers. Additionally, leading manufacturers are focusing on expanding their product portfolio by introducing new varieties of paneer, including fiber-enriched, skim milk, masala, protein-enriched, low-fat, and vegetable impregnated. Moreover, the emerging trend of food vlogging, a rise in culinary tourism in India, social gatherings on special occasions, and advancements in the cold supply chain are some other factors strengthening the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the paneer market in India, along with forecasts at the country and state level from 2024-2032. Our report has categorized the market based on sector.

Sector Insights:

Retail

Institutional

The report has provided a detailed breakup and analysis of the paneer market in India based on the sector. This includes retail and institutional. According to the report, the retail sector represented the largest segment.

Regional Insights:

Karnataka

Maharashtra

Tamil Nadu

Delhi

Gujarat

Andhra Pradesh and Telangana

Uttar Pradesh

West Bengal

Kerala

Haryana

Punjab

Rajasthan

Madhya Pradesh

Bihar

Orissa

The report has also provided a comprehensive analysis of all the major regional markets that include Karnataka, Maharashtra, Tamil Nadu, Delhi, Gujarat, Andhra Pradesh and Telangana, Uttar Pradesh, West Bengal, Kerala, Haryana, Punjab, Rajasthan, Madhya Pradesh, Bihar, and Orissa. According to the report, Uttar Pradesh was the largest market for paneer in India. Some of the factors driving the Uttar Pradesh paneer market included the presence of paneer manufacturers and suppliers in the state, rising investments in establishing milk processing plants, and various initiatives undertaken by the state government to promote the dairy industry.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the India paneer market. Detailed profiles of all major companies have also been provided.

Key Questions Answered in This Report

1. What was the size of the paneer market in India in 2023?
2. What is the expected growth rate of the paneer market in India during 2024-2032?
3. What has been the impact of COVID-19 on the paneer market in India?
4. What are the key factors driving the paneer market in India?
5. What is the breakup of the paneer market in India based on the sector?
6. What are the key regions in the paneer market in India?
7. Who are the key players/companies in the paneer market in India?

Contents

1 PREFACE

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 INTRODUCTION

4.1 Overview

4.2 Key Industry Trends

5 INDIAN DAIRY INDUSTRY

5.1 Market Overview

5.2 Market Performance

5.3 Market by Organised and Unorganised Segment

5.4 Milk Production and Consumption Trends

5.4.1 Current and Historical Trends

5.4.2 Production and Consumption Forecast

5.5 Milk Production by State

5.6 Milk Production by Cattle

5.7 Milk Utilization Patterns in India

5.8 Market Forecast

6 INDIAN PANEER INDUSTRY

6.1 Market Overview

6.2 Market Performance

6.2.1 Volume Trends

6.2.2 Value Trends

6.3 Impact of COVID-19

6.4 Price Trends

6.4.1 Milk Procurement Price Trends

6.4.2 Paneer Price Trends

6.5 Market Breakup by Region

6.6 Market Breakup by Sector

6.7 Market Forecast

6.8 SWOT Analysis

6.8.1 Overview

6.8.2 Strengths

6.8.3 Weaknesses

6.8.4 Opportunities

6.8.5 Threats

6.9 Value Chain Analysis

6.10 Porter's Five Forces Analysis

6.10.1 Overview

6.10.2 Bargaining Power of Buyers

6.10.3 Bargaining Power of Suppliers

6.10.4 Degree of Competition

6.10.5 Threat of New Entrants

6.10.6 Threat of Substitutes

6.11 Key Success Factors and Risk Factors

7 PERFORMANCE OF KEY REGIONS

7.1 Karnataka

7.1.1 Market Performance

7.1.1.1 Volume Trends

7.1.1.2 Value Trends

7.1.2 Competitive Landscape

7.1.3 Market Forecast

7.1.3.1 Volume Trends

7.1.3.2 Value Trends

7.2 Maharashtra

7.2.1 Market Performance

7.2.1.1 Volume Trends

7.2.1.2 Value Trends

7.2.2 Competitive Landscape

7.2.3 Market Forecast

7.2.3.1 Volume Trends

7.2.3.2 Value Trends

7.3 Tamil Nadu

7.3.1 Market Performance

7.3.1.1 Volume Trends

7.3.1.2 Value Trends

7.3.2 Competitive Landscape

7.3.3 Market Forecast

7.3.3.1 Volume Trends

7.3.3.2 Value Trends

7.4 Delhi

7.4.1 Market Performance

7.4.1.1 Volume Trends

7.4.1.2 Value Trends

7.4.2 Competitive Landscape

7.4.3 Market Forecast

7.4.3.1 Volume Trends

7.4.3.2 Value Trends

7.5 Gujarat

7.5.1 Market Performance

7.5.1.1 Volume Trends

7.5.1.2 Value Trends

7.5.2 Competitive Landscape

7.5.3 Market Forecast

7.5.3.1 Volume Trends

7.5.3.2 Value Trends

7.6 Andhra Pradesh and Telangana

7.6.1 Market Performance

7.6.1.1 Volume Trends

7.6.1.2 Value Trends

7.6.2 Competitive Landscape

7.6.3 Market Forecast

7.6.3.1 Volume Trends

7.6.3.2 Value Trends

7.7 Uttar Pradesh

7.7.1 Market Performance

7.7.1.1 Volume Trends

7.7.1.2 Value Trends

7.7.2 Competitive Landscape

7.7.3 Market Forecast

7.7.3.1 Volume Trends

7.7.3.2 Value Trends

7.8 West Bengal

7.8.1 Market Performance

7.8.1.1 Volume Trends

7.8.1.2 Value Trends

7.8.2 Competitive Landscape

7.8.3 Market Forecast

7.8.3.1 Volume Trends

7.8.3.2 Value Trends

7.9 Kerala

7.9.1 Market Performance

7.9.1.1 Volume Trends

7.9.1.2 Value Trends

7.9.2 Competitive Landscape

7.9.3 Market Forecast

7.9.3.1 Volume Trends

7.9.3.2 Value Trends

7.10 Haryana

7.10.1 Market Performance

7.10.1.1 Volume Trends

7.10.1.2 Value Trends

7.10.2 Competitive Landscape

7.10.3 Market Forecast

7.10.3.1 Volume Trends

7.10.3.2 Value Trends

7.11 Punjab

7.11.1 Market Performance

7.11.1.1 Volume Trends

7.11.1.2 Value Trends

7.11.2 Competitive Landscape

7.11.3 Market Forecast

7.11.3.1 Volume Trends

7.11.3.2 Value Trends

7.12 Rajasthan

7.12.1 Market Performance

7.12.1.1 Volume Trends

7.12.1.2 Value Trends

7.12.2 Competitive Landscape

7.12.3 Market Forecast

7.12.3.1 Volume Trends

7.12.3.2 Value Trends

7.13 Madhya Pradesh

7.13.1 Market Performance

7.13.1.1 Volume Trends

- 7.13.1.2 Value Trends
- 7.13.2 Competitive Landscape
- 7.13.3 Market Forecast
 - 7.13.3.1 Volume Trends
 - 7.13.3.2 Value Trends
- 7.14 Bihar
 - 7.14.1 Market Performance
 - 7.14.1.1 Volume Trends
 - 7.14.1.2 Value Trends
 - 7.14.2 Competitive Landscape
 - 7.14.3 Market Forecast
 - 7.14.3.1 Volume Trends
 - 7.14.3.2 Value Trends
- 7.15 Orissa
 - 7.15.1 Market Performance
 - 7.15.1.1 Volume Trends
 - 7.15.1.2 Value Trends
 - 7.15.2 Competitive Landscape
 - 7.15.3 Market Forecast
 - 7.15.3.1 Volume Trends
 - 7.15.3.2 Value Trends

8 MARKET BREAKUP BY SECTOR

- 8.1 Retail Sector
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Institutional Sector
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast

9 COMPETITIVE LANDSCAPE

- 9.1 Competitive Structure
- 9.2 Market Share of Key Players

10 PANEER MANUFACTURING PROCESS

- 10.1 Product Overview

- 10.2 Detailed Process Flow
- 10.3 Various Types of Unit Operations Involved
- 10.4 Mass Balance and Raw Material Requirements

11 PROJECT DETAILS, REQUIREMENTS AND COSTS INVOLVED

- 11.1 Land Requirements and Expenditures
- 11.2 Construction Requirements and Expenditures
- 11.3 Plant Machinery
- 11.4 Machinery Pictures
- 11.5 Raw Material Requirements and Expenditures
- 11.6 Raw Material and Final Product Pictures
- 11.7 Packaging Requirements and Expenditures
- 11.8 Transportation Requirements and Expenditures
- 11.9 Utility Requirements and Expenditures
- 11.10 Manpower Requirements and Expenditures
- 11.11 Other Capital Investments

12 LOANS AND FINANCIAL ASSISTANCE

13 PROJECT ECONOMICS

- 13.1 Capital Cost of the Project
- 13.2 Techno-Economic Parameters
- 13.3 Product Pricing and Margins Across Various Levels of the Supply Chain
- 13.4 Taxation and Depreciation
- 13.5 Income Projections
- 13.6 Expenditure Projections
- 13.7 Financial Analysis
- 13.8 Profit Analysis

14 KEY PLAYER PROFILES

List Of Tables

LIST OF TABLES

Table 1: India: Dairy Market: Key Industry Highlights, 2023 and 2032

Table 2: India: Milk Production Breakup by State, 2018-19 – 2023-24

Table 3: India: Milk Production Breakup by Cattle, 2018-19 – 2023-24

Table 4: India: Paneer Market: Key Industry Highlights, 2023 and 2032

Table 5: India: Paneer Market Forecast: Breakup by Region, 2024-2032

Table 6: India: Paneer Market Forecast: Breakup by Sector, 2024-2032

Table 7: Paneer Manufacturing Plant: Costs Related to Land and Site Development (in INR)

Table 8: Paneer Manufacturing Plant: Costs Related to Civil Works (in INR)

Table 9: Paneer Manufacturing Plant: Costs Related to Machinery (in INR)

Table 10: Paneer Manufacturing Plant: Raw Material Requirements (in Tons/Day) and Expenditures (INR/Ton)

Table 11: Paneer Manufacturing Plant: Costs Related to Salaries and Wages (in INR)

Table 12: Paneer Manufacturing Plant: Costs Related to Other Capital Investments (in INR)

Table 13: Details of Financial Assistance Offered by Financial Institutions

Table 14: Paneer Manufacturing Plant: Capital Costs (in INR)

Table 15: Paneer Manufacturing Plant: Techno-Economic Parameters

Table 16: Paneer Manufacturing Plant: Taxation and Depreciation (in INR)

Table 17: Paneer Manufacturing Plant: Income Projections (in INR)

Table 18: Paneer Manufacturing Plant: Expenditure Projections (in INR)

Table 19: Paneer Manufacturing Plant: Cash Flow Analysis Without Considering the Income Tax Liability (in INR)

Table 20: Paneer Manufacturing Plant: Cash Flow Analysis on Considering the Income Tax Liability (in INR)

Table 21: Paneer Manufacturing Plant: Profit and Loss Account

List Of Figures

LIST OF FIGURES

Figure 1: India: Dairy Industry Overview

Figure 2: India: Dairy Market (in Billion INR), 2018-2023

Figure 3: India: Dairy Market: Breakup by Segment (in %), 2023

Figure 4: India: Total Milk Production (in Million Metric Tons), 2018-19 – 2023-24

Figure 5: India: Total Milk Consumption (in Million Metric Tons), 2018-19 – 2023-24

Figure 6: India: Total Milk Production Forecast (in Million Metric Tons), 2024-25 – 2032-33

Figure 7: India: Total Milk Consumption Forecast (in Million Metric Tons), 2024-25 – 2032-33

Figure 8: India: Milk Utilisation Patterns

Figure 9: India: Dairy Market Forecast: Value Trends (in Billion INR), 2024-2032

Figure 10: India: Paneer Industry Overview

Figure 11: India: Paneer Market: Volume Trends (in Million Kg), 2018-2023

Figure 12: India: Paneer Market: Value Trends (in Billion INR), 2018-2023

Figure 13: India: Milk Market: Procurement Price Trends (in INR/Kg), 2018-2023

Figure 14: India: Paneer Market: Retail Price Trends (in INR/Kg), 2018-2023

Figure 15: India: Paneer Market: Breakup by Region (in %), 2023

Figure 16: India: Paneer Market: Breakup by Sector (in %), 2023

Figure 17: India: Paneer Market Forecast: Volume Trends (in Million Kg), 2024-2032

Figure 18: India: Paneer Market Forecast: Value Trends (in Billion INR), 2024-2032

Figure 19: India: Paneer Industry: SWOT Analysis

Figure 20: India: Paneer Industry: Value Chain Analysis

Figure 21: India: Paneer Industry: Porter's Five Forces Analysis

Figure 22: Karnataka: Paneer Market: Volume Trends (in Million Kg), 2018-2023

Figure 23: Karnataka: Paneer Market: Value Trends (in Million INR), 2018-2023

Figure 24: Karnataka: Paneer Market: Breakup of Key Players (in %), 2023

Figure 25: Karnataka: Paneer Market Forecast: Volume Trends (in Million Kg), 2024-2032

Figure 26: Karnataka: Paneer Market Forecast: Value Trends (in Million INR), 2024-2032

Figure 27: Maharashtra: Paneer Market: Volume Trends (in Million Kg), 2018-2023

Figure 28: Maharashtra: Paneer Market: Value Trends (in Million INR), 2018-2023

Figure 29: Maharashtra: Paneer Market: Breakup of Key Players (in %), 2023

Figure 30: Maharashtra: Paneer Market Forecast: Volume Trends (in Million Kg), 2024-2032

Figure 31: Maharashtra: Paneer Market Forecast: Value Trends (in Million INR), 2024-2032

Figure 32: Tamil Nadu: Paneer Market: Volume Trends (in Million Kg), 2018-2023

Figure 33: Tamil Nadu: Paneer Market: Value Trends (in Million INR), 2018-2023

Figure 34: Tamil Nadu: Paneer Market: Breakup of Key Players (in %), 2023

Figure 35: Tamil Nadu: Paneer Market Forecast: Volume Trends (in Million Kg), 2024-2032

Figure 36: Tamil Nadu: Paneer Market Forecast: Value Trends (in Million INR), 2024-2032

Figure 37: Delhi: Paneer Market: Volume Trends (in Million Kg), 2018-2023

Figure 38: Delhi: Paneer Market: Value Trends (in Million INR), 2018-2023

Figure 39: Delhi: Paneer Market: Breakup of Key Players (in %), 2023

Figure 40: Delhi: Paneer Market Forecast: Volume Trends (in Million Kg), 2024-2032

Figure 41: Delhi: Paneer Market Forecast: Value Trends (in Million INR), 2024-2032

Figure 42: Gujarat: Paneer Market: Volume Trends (in Million Kg), 2018-2023

Figure 43: Gujarat: Paneer Market: Value Trends (in Million INR), 2018-2023

Figure 44: Gujarat: Paneer Market: Breakup of Key Players (in %), 2023

Figure 45: Gujarat: Paneer Market Forecast: Volume Trends (in Million Kg), 2024-2032

Figure 46: Gujarat: Paneer Market Forecast: Value Trends (in Million INR), 2024-2032

Figure 47: Andhra Pradesh and Telangana: Paneer Market: Volume Trends (in Million Kg), 2018-2023

Figure 48: Andhra Pradesh and Telangana: Paneer Market: Value Trends (in Million INR), 2018-2023

Figure 49: Andhra Pradesh and Telangana: Paneer Market: Breakup of Key Players (in %), 2023

Figure 50: Andhra Pradesh and Telangana: Paneer Market Forecast: Volume Trends (in Million Kg), 2024-2032

Figure 51: Andhra Pradesh and Telangana: Paneer Market Forecast: Value Trends (in Million INR), 2024-2032

Figure 52: Uttar Pradesh: Paneer Market: Volume Trends (in Million Kg), 2018-2023

Figure 53: Uttar Pradesh: Paneer Market: Value Trends (in Million INR), 2018-2023

Figure 54: Uttar Pradesh: Paneer Market: Breakup of Key Players (in %), 2023

Figure 55: Uttar Pradesh: Paneer Market Forecast: Volume Trends (in Million Kg), 2024-2032

Figure 56: Uttar Pradesh: Paneer Market Forecast: Value Trends (in Million INR), 2024-2032

Figure 57: West Bengal: Paneer Market: Volume Trends (in Million Kg), 2018-2023

Figure 58: West Bengal: Paneer Market: Value Trends (in Million INR), 2018-2023

Figure 59: West Bengal: Paneer Market: Breakup of Key Players (in %), 2023

Figure 60: West Bengal: Paneer Market Forecast: Volume Trends (in Million Kg), 2024-2032

Figure 61: West Bengal: Paneer Market Forecast: Value Trends (in Million INR), 2024-2032

Figure 62: Kerala: Paneer Market: Volume Trends (in Million Kg), 2018-2023

Figure 63: Kerala: Paneer Market: Value Trends (in Million INR), 2018-2023

Figure 64: Kerala: Paneer Market: Breakup of Key Players (in %), 2023

Figure 65: Kerala: Paneer Market Forecast: Volume Trends (in Million Kg), 2024-2032

Figure 66: Kerala: Paneer Market Forecast: Value Trends (in Million INR), 2024-2032

Figure 67: Haryana: Paneer Market: Volume Trends (in Million Kg), 2018-2023

Figure 68: Haryana: Paneer Market: Value Trends (in Million INR), 2018-2023

Figure 69: Haryana: Paneer Market: Breakup of Key Players (in %), 2023

Figure 70: Haryana: Paneer Market Forecast: Volume Trends (in Million Kg), 2024-2032

Figure 71: Haryana: Paneer Market Forecast: Value Trends (in Million INR), 2024-2032

Figure 72: Punjab: Paneer Market: Volume Trends (in Million Kg), 2018-2023

Figure 73: Punjab: Paneer Market: Value Trends (in Million INR), 2018-2023

Figure 74: Punjab: Paneer Market: Breakup of Key Players (in %), 2023

Figure 75: Punjab: Paneer Market Forecast: Volume Trends (in Million Kg), 2024-2032

Figure 76: Punjab: Paneer Market Forecast: Value Trends (in Million INR), 2024-2032

Figure 77: Rajasthan: Paneer Market: Volume Trends (in Million Kg), 2018-2023

Figure 78: Rajasthan: Paneer Market: Value Trends (in Million INR), 2018-2023

Figure 79: Rajasthan: Paneer Market: Breakup of Key Players (in %), 2023

Figure 80: Rajasthan: Paneer Market Forecast: Volume Trends (in Million Kg), 2024-2032

Figure 81: Rajasthan: Paneer Market Forecast: Value Trends (in Million INR), 2024-2032

Figure 82: Madhya Pradesh: Paneer Market: Volume Trends (in Million Kg), 2018-2023

Figure 83: Madhya Pradesh: Paneer Market: Value Trends (in Million INR), 2018-2023

Figure 84: Madhya Pradesh: Paneer Market: Breakup of Key Players (in %), 2023

Figure 85: Madhya Pradesh: Paneer Market Forecast: Volume Trends (in Million Kg), 2024-2032

Figure 86: Madhya Pradesh: Paneer Market Forecast: Value Trends (in Million INR), 2024-2032

Figure 87: Bihar: Paneer Market: Volume Trends (in Million Kg), 2018-2023

Figure 88: Bihar: Paneer Market: Value Trends (in Million INR), 2018-2023

Figure 89: Bihar: Paneer Market: Breakup of Key Players (in %), 2023

Figure 90: Bihar: Paneer Market Forecast: Volume Trends (in Million Kg), 2024-2032

Figure 91: Bihar: Paneer Market Forecast: Value Trends (in Million INR), 2024-2032

Figure 92: Orissa: Paneer Market: Volume Trends (in Million Kg), 2018-2023

- Figure 93: Orissa: Paneer Market: Value Trends (in Million INR), 2018-2023
- Figure 94: Orissa: Paneer Market: Breakup of Key Players (in %), 2023
- Figure 95: Orissa: Paneer Market Forecast: Volume Trends (in Million Kg), 2024-2032
- Figure 96: Orissa: Paneer Market Forecast: Value Trends (in Million INR), 2024-2032
- Figure 97: India: Paneer Market: Retail Sector (in Million Kg), 2018 & 2023
- Figure 98: India: Paneer Market Forecast: Retail Sector (in Million Kg), 2024-2032
- Figure 99: India: Paneer Market: Institutional Sector (in Million Kg), 2018 & 2023
- Figure 100: India: Paneer Market Forecast: Institutional Sector (in Million Kg), 2024-2032
- Figure 101: India: Paneer Market: Breakup by Key Players (in %), 2023
- Figure 102: Paneer Manufacturing Plant: Detailed Process Flow
- Figure 103: Paneer Manufacturing Process: Conversion Rate of Feedstocks
- Figure 104: Paneer Manufacturing Plant: Breakup of Capital Costs (in %)
- Figure 105: Paneer Industry: Profit Margins at Various Levels of the Supply Chain
- Figure 106: Paneer Production: Manufacturing Cost Breakup (in %)

I would like to order

Product name: Paneer Market in India: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2024-2032

Product link: <https://marketpublishers.com/r/PC54DF55E85EN.html>

Price: US\$ 3,999.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/PC54DF55E85EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970

