

Packaging Coatings Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global packaging coatings market size reached US\$ 3.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 4.5 Billion by 2028, exhibiting a growth rate (CAGR) of 3.8% during 2023-2028.

Packaging coatings refer to various specialized chemical agents that are applied inside or on the surface of packaging products. They are applied to various metal, plastic and paper-based containers, cans, closures, and industrial packaging products. Epoxy resins, acrylic resins, polyester and polyurethane resins, are the most commonly available resins used for packaging coatings. These coatings aid in increasing the product shelf-life and provide additional protection, corrosion resistance and aesthetic appeal. Owing to this, they find extensive applications in the food and beverages, personal care and healthcare industries.

The growing retail and e-commerce industries, along with the rapid industrialization and urbanization across the globe, is one of the key factors driving the growth of the market. There is a growing demand for flexible packaging to store various consumer goods, such as aerosol cans for personal care products, which use coatings to protect the contents. Furthermore, the increasing utilization of acrylic-based coatings is also creating a positive impact on the market. Acrylic variants offer high transparency, durability and resistance to stains, blistering, heat and cracking to various consumer goods products. Additionally, the growing demand for canned food and beverages is also providing a boost to the market growth. Other factors, including the increasing consumer preference for attractive packaging, various technological advancements and extensive research and development (R&D) activities to develop sustainable and more effective packaging coatings, are projected to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global packaging coatings market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on substrate, resin, formulation and application.

Breakup by Substrate:

- Plastic
- Metal
- Paper
- Glass
- Others

Breakup by Resin:

- Epoxy
- Acrylic
- Polyurethane
- Polyester
- Others

Breakup by Formulation:

- Water-Based
- Solvent-Based
- Radiation-Cured
- Powder-Based

Breakup by Application:

- Beverages
- Food Products
- Caps and Closures
- Monobloc and Tubes
- Others

Breakup by Region:

Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Asia Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
North America
United States
Canada
Latin America
Brazil
Mexico
Argentina
Colombia
Chile
Peru
Others
Middle East and Africa
Turkey
Saudi Arabia
Iran
United Arab Emirates
Others

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Akzo Nobel N.V., Arkema Group, Axalta Coating Systems LLC, BASF SE, Mantrose-Hauser Co. Inc., PPG Industries Inc., Sun Coating Company, The Dow

Chemical Company, The Valspar Corporation, Wacker Chemie AG Ltd., etc.

Key Questions Answered in This Report:

How has the global packaging coatings market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global packaging coatings market?

What are the key regional markets?

What is the breakup of the market based on the substrate?

What is the breakup of the market based on the resin?

What is the breakup of the market based on the formulation?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the market?

What is the structure of the global packaging coatings market and who are the key players?

What is the degree of competition in the market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL PACKAGING COATINGS MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY SUBSTRATE

- 6.1 Plastic
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Metal
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Paper

- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Glass
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Others
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast

7 MARKET BREAKUP BY RESIN

- 7.1 Epoxy
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Acrylic
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Polyurethane
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 7.4 Polyester
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast
- 7.5 Others
 - 7.5.1 Market Trends
 - 7.5.2 Market Forecast

8 MARKET BREAKUP BY FORMULATION

- 8.1 Water-Based
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Solvent-Based
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Radiation-Cured
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
- 8.4 Powder-Based

8.4.1 Market Trends

8.4.2 Market Forecast

9 MARKET BREAKUP BY APPLICATION

9.1 Beverages

9.1.1 Market Trends

9.1.2 Market Forecast

9.2 Food Products

9.2.1 Market Trends

9.2.2 Market Forecast

9.3 Caps and Closures

9.3.1 Market Trends

9.3.2 Market Forecast

9.4 Monobloc and Tubes

9.4.1 Market Trends

9.4.2 Market Forecast

9.5 Others

9.5.1 Market Trends

9.5.2 Market Forecast

10 MARKET BREAKUP BY REGION

10.1 Europe

10.1.1 Germany

10.1.1.1 Market Trends

10.1.1.2 Market Forecast

10.1.2 France

10.1.2.1 Market Trends

10.1.2.2 Market Forecast

10.1.3 United Kingdom

10.1.3.1 Market Trends

10.1.3.2 Market Forecast

10.1.4 Italy

10.1.4.1 Market Trends

10.1.4.2 Market Forecast

10.1.5 Spain

10.1.5.1 Market Trends

10.1.5.2 Market Forecast

- 10.1.6 Russia
 - 10.1.6.1 Market Trends
 - 10.1.6.2 Market Forecast
- 10.1.7 Others
 - 10.1.7.1 Market Trends
 - 10.1.7.2 Market Forecast
- 10.2 Asia Pacific
 - 10.2.1 China
 - 10.2.1.1 Market Trends
 - 10.2.1.2 Market Forecast
 - 10.2.2 Japan
 - 10.2.2.1 Market Trends
 - 10.2.2.2 Market Forecast
 - 10.2.3 India
 - 10.2.3.1 Market Trends
 - 10.2.3.2 Market Forecast
 - 10.2.4 South Korea
 - 10.2.4.1 Market Trends
 - 10.2.4.2 Market Forecast
 - 10.2.5 Australia
 - 10.2.5.1 Market Trends
 - 10.2.5.2 Market Forecast
 - 10.2.6 Indonesia
 - 10.2.6.1 Market Trends
 - 10.2.6.2 Market Forecast
 - 10.2.7 Others
 - 10.2.7.1 Market Trends
 - 10.2.7.2 Market Forecast
- 10.3 North America
 - 10.3.1 United States
 - 10.3.1.1 Market Trends
 - 10.3.1.2 Market Forecast
 - 10.3.2 Canada
 - 10.3.2.1 Market Trends
 - 10.3.2.2 Market Forecast
- 10.4 Latin America
 - 10.4.1 Brazil
 - 10.4.1.1 Market Trends
 - 10.4.1.2 Market Forecast

10.4.2 Mexico

10.4.2.1 Market Trends

10.4.2.2 Market Forecast

10.4.3 Argentina

10.4.3.1 Market Trends

10.4.3.2 Market Forecast

10.4.4 Colombia

10.4.4.1 Market Trends

10.4.4.2 Market Forecast

10.4.5 Chile

10.4.5.1 Market Trends

10.4.5.2 Market Forecast

10.4.6 Peru

10.4.6.1 Market Trends

10.4.6.2 Market Forecast

10.4.7 Others

10.4.7.1 Market Trends

10.4.7.2 Market Forecast

10.5 Middle East and Africa

10.5.1 Turkey

10.5.1.1 Market Trends

10.5.1.2 Market Forecast

10.5.2 Saudi Arabia

10.5.2.1 Market Trends

10.5.2.2 Market Forecast

10.5.3 Iran

10.5.3.1 Market Trends

10.5.3.2 Market Forecast

10.5.4 United Arab Emirates

10.5.4.1 Market Trends

10.5.4.2 Market Forecast

10.5.5 Others

10.5.5.1 Market Trends

10.5.5.2 Market Forecast

11 SWOT ANALYSIS

11.1 Overview

11.2 Strengths

11.3 Weaknesses

11.4 Opportunities

11.5 Threats

12 VALUE CHAIN ANALYSIS

13 PORTERS FIVE FORCES ANALYSIS

13.1 Overview

13.2 Bargaining Power of Buyers

13.3 Bargaining Power of Suppliers

13.4 Degree of Competition

13.5 Threat of New Entrants

13.6 Threat of Substitutes

14 PRICE INDICATORS

15 COMPETITIVE LANDSCAPE

15.1 Market Structure

15.2 Key Players

15.3 Profiles of Key Players

15.3.1 Akzo Nobel N.V.

15.3.1.1 Company Overview

15.3.1.2 Product Portfolio

15.3.2 Arkema Group

15.3.2.1 Company Overview

15.3.2.2 Product Portfolio

15.3.3 Axalta Coating Systems LLC

15.3.3.1 Company Overview

15.3.3.2 Product Portfolio

15.3.3.3 Financials

15.3.3.4 SWOT Analysis

15.3.4 BASF SE

15.3.4.1 Company Overview

15.3.4.2 Product Portfolio

15.3.4.3 Financials

15.3.4.4 SWOT Analysis

15.3.5 Mantrose-Hauser Co., Inc.

- 15.3.5.1 Company Overview
- 15.3.5.2 Product Portfolio
- 15.3.6 PPG Industries, Inc.
 - 15.3.6.1 Company Overview
 - 15.3.6.2 Product Portfolio
 - 15.3.6.3 Financials
 - 15.3.6.4 SWOT Analysis
- 15.3.7 Sun Coating Company
 - 15.3.7.1 Company Overview
 - 15.3.7.2 Product Portfolio
- 15.3.8 The Dow Chemical Company
 - 15.3.8.1 Company Overview
 - 15.3.8.2 Product Portfolio
 - 15.3.8.3 SWOT Analysis
- 15.3.9 The Valspar Corporation
 - 15.3.9.1 Company Overview
 - 15.3.9.2 Product Portfolio
- 15.3.10 Wacker Chemie AG.
 - 15.3.10.1 Company Overview
 - 15.3.10.2 Product Portfolio
 - 15.3.10.3 Financials
 - 15.3.10.4 SWOT Analysis

List Of Tables

LIST OF TABLES

Table 1: Global: Packaging Coatings Market: Key Industry Highlights 2022 and 2028

Table 2: Global: Packaging Coatings Market Forecast: Breakup by Substrate (in Million US\$), 2023-2028

Table 3: Global: Packaging Coatings Market Forecast: Breakup by Resin (in Million US\$), 2023-2028

Table 4: Global: Packaging Coatings Market Forecast: Breakup by Formulation (in Million US\$), 2023-2028

Table 5: Global: Packaging Coatings Market Forecast: Breakup by Application (in Million US\$), 2023-2028

Table 6: Global: Packaging Coatings Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 7: Global: Packaging Coatings Market: Competitive Structure

Table 8: Global: Packaging Coatings Market: Key Players

List Of Figures

LIST OF FIGURES

- Figure 1: Global: Packaging Coatings Market: Major Drivers and Challenges
- Figure 2: Global: Packaging Coatings Market: Sales Value (in Billion US\$), 2017-2022
- Figure 3: Global: Packaging Coatings Market: Breakup by Substrate (in %), 2022
- Figure 4: Global: Packaging Coatings Market: Breakup by Resin (in %), 2022
- Figure 5: Global: Packaging Coatings Market: Breakup by Formulation (in %), 2022
- Figure 6: Global: Packaging Coatings Market: Breakup by Application (in %), 2022
- Figure 7: Global: Packaging Coatings Market: Breakup by Region (in %), 2022
- Figure 8: Global: Packaging Coatings Market Forecast: Sales Value (in Billion US\$), 2023-2028
- Figure 9: Global: Packaging Coatings (Plastic) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 10: Global: Packaging Coatings (Plastic) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 11: Global: Packaging Coatings (Metal) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 12: Global: Packaging Coatings (Metal) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 13: Global: Packaging Coatings (Paper) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 14: Global: Packaging Coatings (Paper) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 15: Global: Packaging Coatings (Glass) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 16: Global: Packaging Coatings (Glass) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 17: Global: Packaging Coatings (Others) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 18: Global: Packaging Coatings (Others) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 19: Global: Packaging Coatings (Epoxy) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 20: Global: Packaging Coatings (Epoxy) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 21: Global: Packaging Coatings (Acrylic) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 22: Global: Packaging Coatings (Acrylic) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 23: Global: Packaging Coatings (Polyurethane) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 24: Global: Packaging Coatings (Polyurethane) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 25: Global: Packaging Coatings (Polyester) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 26: Global: Packaging Coatings (Polyester) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 27: Global: Packaging Coatings (Others) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 28: Global: Packaging Coatings (Others) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 29: Global: Packaging Coatings (Water-Based) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 30: Global: Packaging Coatings (Water-Based) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 31: Global: Packaging Coatings (Solvent-Based) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 32: Global: Packaging Coatings (Solvent-Based) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 33: Global: Packaging Coatings (Radiation-Cured) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 34: Global: Packaging Coatings (Radiation-Cured) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 35: Global: Packaging Coatings (Powder-Based) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 36: Global: Packaging Coatings (Powder-Based) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 37: Global: Packaging Coatings (Beverages) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 38: Global: Packaging Coatings (Beverages) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 39: Global: Packaging Coatings (Food Products) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 40: Global: Packaging Coatings (Food Products) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 41: Global: Packaging Coatings (Caps and Closures) Market: Sales Value (in

Million US\$), 2017 & 2022

Figure 42: Global: Packaging Coatings (Caps and Closures) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 43: Global: Packaging Coatings (Monobloc and Tubes) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 44: Global: Packaging Coatings (Monobloc and Tubes) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 45: Global: Packaging Coatings (Others) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 46: Global: Packaging Coatings (Others) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 47: Europe: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 48: Europe: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 49: Germany: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 50: Germany: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 51: France: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 52: France: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 53: United Kingdom: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 54: United Kingdom: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 55: Italy: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 56: Italy: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 57: Spain: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 58: Spain: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 59: Russia: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 60: Russia: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 61: Others: Packaging Coatings Market: Sales Value (in Million US\$), 2017 &

2022

Figure 62: Others: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 63: Asia Pacific: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 64: Asia Pacific: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 65: China: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 66: China: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 67: Japan: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 68: Japan: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 69: India: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 70: India: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 71: South Korea: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 72: South Korea: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 73: Australia: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 74: Australia: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 75: Indonesia: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 76: Indonesia: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 77: Others: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 78: Others: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 79: North America: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 80: North America: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 81: United States: Packaging Coatings Market: Sales Value (in Million US\$),

2017 & 2022

Figure 82: United States: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 83: Canada: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 84: Canada: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 85: Latin America: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 86: Latin America: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 87: Brazil: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 88: Brazil: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 89: Mexico: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 90: Mexico: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 91: Argentina: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 92: Argentina: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 93: Colombia: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 94: Colombia: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 95: Chile: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 96: Chile: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 97: Peru: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 98: Peru: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 99: Others: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 100: Others: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 101: Middle East and Africa: Packaging Coatings Market: Sales Value (in Million

US\$), 2017 & 2022

Figure 102: Middle East and Africa: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 103: Turkey: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 104: Turkey: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 105: Saudi Arabia: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 106: Saudi Arabia: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 107: Iran: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 108: Iran: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 109: United Arab Emirates: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 110: United Arab Emirates: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 111: Others: Packaging Coatings Market: Sales Value (in Million US\$), 2017 & 2022

Figure 112: Others: Packaging Coatings Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 113: Global: Packaging Coatings Industry: SWOT Analysis

Figure 114: Global: Packaging Coatings Industry: Value Chain Analysis

Figure 115: Global: Packaging Coatings Industry: Porter's Five Forces Analysis

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