

Oxygen Therapy Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global oxygen therapy market size reached US\$ 16.4 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 25.5 Billion by 2027, exhibiting a growth rate (CAGR) of 8.1% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use sectors. These insights are included in the report as a major market contributor.

Oxygen therapy, or supplemental oxygen, refers to a medical treatment that involves using an additional oxygen source to manage the blood oxygen levels and prevent carbon monoxide toxicity. It is commonly used for conditions, such as hypoxia, hypoxemia, pneumonia and asthma. Oxygen is administered in liquid or gaseous form, which is transferred through a cannula, face mask or hyperbaric oxygen chamber. They are also attached to other medical devices, such as ventilators and continuous positive airway pressure machines, to improve the efficiency of the treatment. Healthcare centers are also using novel portable tanks and oxygen concentrators to provide point-of-care (POC) and convenient oxygen therapy treatments to the patients.

The increasing prevalence of various respiratory disorders, such as pneumonia, cystic fibrosis, asthma, dysplasia and sleep apnea, across the globe is one of the key factors creating a positive outlook for the market growth. Oxygen therapy is used to improve the transfer of oxygen from alveoli to the blood, cell metabolism and tissue oxygenation, which are essential for normal physiological functioning. Furthermore, increasing consumption of nicotine and tobacco products, along with the rising geriatric population, which is more susceptible to such ailments, is providing a thrust to the growth of the market. Additionally, the development of cost-effective, rapid and accurate oxygen

therapy devices and the increasing preference for oxygen therapy among doctors, physicians, surgeons and patients are also creating a positive outlook for the market. Other factors, including rising healthcare expenditure capacities, along with extensive research and development (R&D) activities, are anticipated to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global oxygen therapy market report, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on product, application and end use.

Breakup by Product:

- Oxygen Source Equipment
- Oxygen Cylinders
- Oxygen Concentrators
- Liquid Oxygen Devices
- PAP Devices
- Oxygen Delivery Devices
- Oxygen Masks
- Nasal Cannula
- Venturi Masks
- Non-rebreather Masks
- Bag Valve Masks
- CPAP Masks
- Others

Breakup by Application:

- Chronic Obstructive Pulmonary Disease
- Asthma
- Obstructive Sleep Apnea
- Respiratory Distress Syndrome
- Cystic Fibrosis
- Pneumonia
- Others

Breakup by End Use:

Home Healthcare
Hospitals

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Allied Healthcare Products Inc., Becton Dickinson and Company, DeVilbiss Healthcare LLC (Drive Medical Inc.), Fisher & Paykel Healthcare Limited, General Electric Company, Getinge AB, Hersill SL, Invacare Corporation, Koninklijke Philips N.V, Smiths Group plc, Tecno-Gaz S.p.A., and Teleflex Incorporated.

Key Questions Answered in This Report:

How has the global oxygen therapy market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global oxygen therapy market?

What are the key regional markets?

What is the breakup of the market based on the product?

What is the breakup of the market based on the application?

What is the breakup of the market based on the end use?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global oxygen therapy market and who are the key players?

What is the degree of competition in the industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL OXYGEN THERAPY MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY PRODUCT

- 6.1 Oxygen Source Equipment
 - 6.1.1 Market Trends
 - 6.1.2 Key Segments
 - 6.1.2.1 Oxygen Cylinders
 - 6.1.2.2 Oxygen Concentrators
 - 6.1.2.3 Liquid Oxygen Devices
 - 6.1.2.4 PAP Devices

- 6.1.3 Market Forecast
- 6.2 Oxygen Delivery Devices
 - 6.2.1 Market Trends
 - 6.2.2 Key Segments
 - 6.2.2.1 Oxygen Masks
 - 6.2.2.2 Nasal Cannula
 - 6.2.2.3 Venturi Masks
 - 6.2.2.4 Non-rebreather Masks
 - 6.2.2.5 Bag Valve Masks
 - 6.2.2.6 CPAP Masks
 - 6.2.2.7 Others
 - 6.2.3 Market Forecast

7 MARKET BREAKUP BY APPLICATION

- 7.1 Chronic Obstructive Pulmonary Disease
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Asthma
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Obstructive Sleep Apnea
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 7.4 Respiratory Distress Syndrome
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast
- 7.5 Cystic Fibrosis
 - 7.5.1 Market Trends
 - 7.5.2 Market Forecast
- 7.6 Pneumonia
 - 7.6.1 Market Trends
 - 7.6.2 Market Forecast
- 7.7 Others
 - 7.7.1 Market Trends
 - 7.7.2 Market Forecast

8 MARKET BREAKUP BY END USE

- 8.1 Home Healthcare
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Hospitals
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast

9 MARKET BREAKUP BY REGION

- 9.1 North America
 - 9.1.1 United States
 - 9.1.1.1 Market Trends
 - 9.1.1.2 Market Forecast
 - 9.1.2 Canada
 - 9.1.2.1 Market Trends
 - 9.1.2.2 Market Forecast
- 9.2 Asia-Pacific
 - 9.2.1 China
 - 9.2.1.1 Market Trends
 - 9.2.1.2 Market Forecast
 - 9.2.2 Japan
 - 9.2.2.1 Market Trends
 - 9.2.2.2 Market Forecast
 - 9.2.3 India
 - 9.2.3.1 Market Trends
 - 9.2.3.2 Market Forecast
 - 9.2.4 South Korea
 - 9.2.4.1 Market Trends
 - 9.2.4.2 Market Forecast
 - 9.2.5 Australia
 - 9.2.5.1 Market Trends
 - 9.2.5.2 Market Forecast
 - 9.2.6 Indonesia
 - 9.2.6.1 Market Trends
 - 9.2.6.2 Market Forecast
 - 9.2.7 Others
 - 9.2.7.1 Market Trends
 - 9.2.7.2 Market Forecast
- 9.3 Europe

9.3.1 Germany

9.3.1.1 Market Trends

9.3.1.2 Market Forecast

9.3.2 France

9.3.2.1 Market Trends

9.3.2.2 Market Forecast

9.3.3 United Kingdom

9.3.3.1 Market Trends

9.3.3.2 Market Forecast

9.3.4 Italy

9.3.4.1 Market Trends

9.3.4.2 Market Forecast

9.3.5 Spain

9.3.5.1 Market Trends

9.3.5.2 Market Forecast

9.3.6 Russia

9.3.6.1 Market Trends

9.3.6.2 Market Forecast

9.3.7 Others

9.3.7.1 Market Trends

9.3.7.2 Market Forecast

9.4 Latin America

9.4.1 Brazil

9.4.1.1 Market Trends

9.4.1.2 Market Forecast

9.4.2 Mexico

9.4.2.1 Market Trends

9.4.2.2 Market Forecast

9.4.3 Others

9.4.3.1 Market Trends

9.4.3.2 Market Forecast

9.5 Middle East and Africa

9.5.1 Market Trends

9.5.2 Market Breakup by Country

9.5.3 Market Forecast

10 SWOT ANALYSIS

10.1 Overview

- 10.2 Strengths
- 10.3 Weaknesses
- 10.4 Opportunities
- 10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

- 12.1 Overview
- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

- 14.1 Market Structure
- 14.2 Key Players
- 14.3 Profiles of Key Players
 - 14.3.1 Allied Healthcare Products Inc.
 - 14.3.1.1 Company Overview
 - 14.3.1.2 Product Portfolio
 - 14.3.1.3 Financials
 - 14.3.1.4 SWOT Analysis
 - 14.3.2 Becton Dickinson and Company
 - 14.3.2.1 Company Overview
 - 14.3.2.2 Product Portfolio
 - 14.3.2.3 Financials
 - 14.3.2.4 SWOT Analysis
 - 14.3.3 DeVilbiss Healthcare LLC (Drive Medical Inc.)
 - 14.3.3.1 Company Overview
 - 14.3.3.2 Product Portfolio
 - 14.3.4 Fisher & Paykel Healthcare Limited
 - 14.3.4.1 Company Overview
 - 14.3.4.2 Product Portfolio

- 14.3.4.3 Financials
- 14.3.5 General Electric Company
 - 14.3.5.1 Company Overview
 - 14.3.5.2 Product Portfolio
 - 14.3.5.3 Financials
 - 14.3.5.4 SWOT Analysis
- 14.3.6 Getinge AB
 - 14.3.6.1 Company Overview
 - 14.3.6.2 Product Portfolio
 - 14.3.6.3 Financials
 - 14.3.6.4 SWOT Analysis
- 14.3.7 Hersill SL
 - 14.3.7.1 Company Overview
 - 14.3.7.2 Product Portfolio
- 14.3.8 Invacare Corporation
 - 14.3.8.1 Company Overview
 - 14.3.8.2 Product Portfolio
 - 14.3.8.3 Financials
 - 14.3.8.4 SWOT Analysis
- 14.3.9 Koninklijke Philips N.V.
 - 14.3.9.1 Company Overview
 - 14.3.9.2 Product Portfolio
 - 14.3.9.3 Financials
 - 14.3.9.4 SWOT Analysis
- 14.3.10 Smiths Group plc
 - 14.3.10.1 Company Overview
 - 14.3.10.2 Product Portfolio
 - 14.3.10.3 Financials
 - 14.3.10.4 SWOT Analysis
- 14.3.11 Tecno-Gaz S.p.A.
 - 14.3.11.1 Company Overview
 - 14.3.11.2 Product Portfolio
- 14.3.12 Teleflex Incorporated
 - 14.3.12.1 Company Overview
 - 14.3.12.2 Product Portfolio
 - 14.3.12.3 Financials
 - 14.3.12.4 SWOT Analysis

List Of Tables

LIST OF TABLES

Table 1: Global: Oxygen Therapy Market: Key Industry Highlights, 2021 and 2027

Table 2: Global: Oxygen Therapy Market Forecast: Breakup by Product (in Million US\$), 2022-2027

Table 3: Global: Oxygen Therapy Market Forecast: Breakup by Application (in Million US\$), 2022-2027

Table 4: Global: Oxygen Therapy Market Forecast: Breakup by End Use (in Million US\$), 2022-2027

Table 5: Global: Oxygen Therapy Market Forecast: Breakup by Region (in Million US\$), 2022-2027

Table 6: Global: Oxygen Therapy Market: Competitive Structure

Table 7: Global: Oxygen Therapy Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Oxygen Therapy Market: Major Drivers and Challenges

Figure 2: Global: Oxygen Therapy Market: Sales Value (in Billion US\$), 2016-2021

Figure 3: Global: Oxygen Therapy Market Forecast: Sales Value (in Billion US\$), 2022-2027

Figure 4: Global: Oxygen Therapy Market: Breakup by Product (in %), 2021

Figure 5: Global: Oxygen Therapy Market: Breakup by Application (in %), 2021

Figure 6: Global: Oxygen Therapy Market: Breakup by End Use (in %), 2021

Figure 7: Global: Oxygen Therapy Market: Breakup by Region (in %), 2021

Figure 8: Global: Oxygen Therapy (Oxygen Source Equipment) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 9: Global: Oxygen Therapy (Oxygen Source Equipment) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 10: Global: Oxygen Therapy (Oxygen Delivery Devices) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 11: Global: Oxygen Therapy (Oxygen Delivery Devices) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 12: Global: Oxygen Therapy (Chronic Obstructive Pulmonary Disease) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 13: Global: Oxygen Therapy (Chronic Obstructive Pulmonary Disease) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 14: Global: Oxygen Therapy (Asthma) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 15: Global: Oxygen Therapy (Asthma) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 16: Global: Oxygen Therapy (Obstructive Sleep Apnea) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 17: Global: Oxygen Therapy (Obstructive Sleep Apnea) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 18: Global: Oxygen Therapy (Respiratory Distress Syndrome) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 19: Global: Oxygen Therapy (Respiratory Distress Syndrome) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 20: Global: Oxygen Therapy (Cystic Fibrosis) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 21: Global: Oxygen Therapy (Cystic Fibrosis) Market Forecast: Sales Value (in

Million US\$), 2022-2027

Figure 22: Global: Oxygen Therapy (Pneumonia) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 23: Global: Oxygen Therapy (Pneumonia) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 24: Global: Oxygen Therapy (Other Applications) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 25: Global: Oxygen Therapy (Other Applications) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 26: Global: Oxygen Therapy (Home Healthcare) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 27: Global: Oxygen Therapy (Home Healthcare) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 28: Global: Oxygen Therapy (Hospitals) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 29: Global: Oxygen Therapy (Hospitals) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 30: North America: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 31: North America: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 32: United States: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 33: United States: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 34: Canada: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 35: Canada: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 36: Asia-Pacific: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 37: Asia-Pacific: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 38: China: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 39: China: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 40: Japan: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 41: Japan: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 42: India: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 43: India: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 44: South Korea: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 45: South Korea: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 46: Australia: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 47: Australia: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 48: Indonesia: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 49: Indonesia: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 50: Others: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 51: Others: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 52: Europe: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 53: Europe: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 54: Germany: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 55: Germany: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 56: France: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 57: France: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 58: United Kingdom: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 59: United Kingdom: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 60: Italy: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 61: Italy: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 62: Spain: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 63: Spain: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 64: Russia: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 65: Russia: Oxygen Therapy Market Forecast: Sales Value (in Million US\$),

2022-2027

Figure 66: Others: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 67: Others: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 68: Latin America: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 69: Latin America: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 70: Brazil: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 71: Brazil: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 72: Mexico: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 73: Mexico: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 74: Others: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 75: Others: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 76: Middle East and Africa: Oxygen Therapy Market: Sales Value (in Million US\$), 2016 & 2021

Figure 77: Middle East and Africa: Oxygen Therapy Market: Breakup by Country (in %), 2021

Figure 78: Middle East and Africa: Oxygen Therapy Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 79: Global: Oxygen Therapy Industry: SWOT Analysis

Figure 80: Global: Oxygen Therapy Industry: Value Chain Analysis

Figure 81: Global: Oxygen Therapy Industry: Porter's Five Forces Analysis

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