

Osteotomy Plates Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global osteotomy plates market reached a value of US\$ 531.88 Million in 2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 760.48 Million by 2027, exhibiting a CAGR of 5.80% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use sectors. These insights are included in the report as a major market contributor.

Osteotomy is a medical procedure involving the cutting of a bone to shorten or lengthen it or realign with another bone. It includes knee, hip, jaw, and chin osteotomy to fix a defect that affects the growth of an individual. It is used to improve various deformities of bones and joints while delaying the progression of painful conditions, such as arthritis, and relieving pain. It is also utilized for treating painful bunions caused by the outward displacement of the first toe, which can be rectified by restoring its shape. At present, there is a rise in the prevalence of bone-related diseases among the masses, which is catalyzing the demand for osteotomy plates across the globe.

Osteotomy Plates Market Trends:

The growing adoption of surgical procedures for safer diagnosis and treatment of various diseases represents one of the key factors driving the market. Moreover, there is an increase in the number of road accidents due to overspeeding, drunk driving, distractions on the road, and avoiding safety gear, such as seat belts and helmets. This, along with the rising prevalence of osteoporosis among individuals on account of the loss of tissue or deficiency of calcium or vitamin D, is propelling the growth of the market. In addition, governments of several countries are extensively investing in healthcare infrastructure, which is positively influencing the market. Besides this, there



is a rise in the number of people who have musculoskeletal disorders, such as Blount's disease and knee osteoarthritis, around the world. This, coupled with the increasing sports-related injuries due to poor training methods, structural abnormalities, and weakness in muscles, tendons, and ligaments, is offering lucrative growth opportunities to industry investors. Additionally, the rising utilization of osteotomy plates to realign the knee of a patient is bolstering the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global osteotomy plates market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on material, application and end user.

Breakup by Material:

Metal Osteotomy Plates
Titanium Osteotomy Plates
Stainless Steel Osteotomy Plates
Polymer Osteotomy Plates

Breakup by Application:

Knee Surgery Hip Surgery Others

Breakup by End User:

Hospitals
Clinics
Ambulatory Surgical Centers

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China



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India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being aap Implantate AG, Acumed LLC (Colson Medical LLC), Amerisourcebergen Corporation, Amplitude Surgical, Arthrex Inc., B. Braun Melsungen AG, Integra LifeSciences, Johnson & Johnson, Medartis AG, OrthoPediatrics Corp., Stryker Corporation, TriMed Inc. and Zimmer Biomet.

Key Questions Answered in This Report:

How has the global osteotomy plates market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global osteotomy plates market? What are the key regional markets?

What is the breakup of the market based on the material?

What is the breakup of the market based on the application?

What is the breakup of the market based on the end user?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global osteotomy plates market and who are the key players?



What is the degree of competition in the industry?



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