

Osteoarthritis Therapeutics Market Report by Anatomy Type (Knee, Hip, Hand, Spine, and Others), Drug Type (Nonsteroidal Anti-Inflammatory Drugs, Analgesics, Corticosteroids, and Others), Route of Administration (Parenteral, Topical, Oral), Distribution Channel (Hospitals, Specialty Clinics, Medical Institutions, and Others), and Region 2024-2032

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Abstracts

The global osteoarthritis therapeutics market size reached US\$ 7.9 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 15.0 Billion by 2032, exhibiting a growth rate (CAGR) of 7.1% during 2024-2032.

Osteoarthritis (OA) is a heterogeneous condition characterized by progressive degeneration of cartilage in joints of the knees, hips, hands, feet, spine, shoulders and neck. OA generally leads to stiffness, swelling, tenderness, persistent pain, loss of flexibility, grating sensation, bone spurs and sleep disturbances. It can be diagnosed using physical examination, X-ray, arthroscopy, joint fluid analysis, blood tests and magnetic resonance imaging (MRI) scan. Various medications and surgical procedures are prescribed as per the different results to alleviate the signs and symptoms of the disease. Currently, alternative medicines, physical therapies and supportive devices are available in the market to relieve pain and improve joint function.

Global Osteoarthritis Therapeutics Market Trends and Drivers:

Sedentary lifestyles, unhealthy dietary patterns and the rising prevalence of obesity and blood sugar are increasing the risk of developing OA among individuals. This, in confluence with the growing geriatric population, which is more susceptible to such ailments, represents one of the key factors impelling the osteoarthritis therapeutics

market growth. Apart from this, the easy access to MRI scans is acting as another major growth-inducing factor. Additionally, the development of imaging biomarkers based on radiographic features, coupled with the introduction of analgesic drugs, is contributing to the market growth. Furthermore, rising investments in the research and development (R&D) activities to launch new diagnostics and biomarkers, along with the increasing expenditures on improving healthcare infrastructure, is also driving the market. For instance, disease-modifying drugs are under development, which focus on proinflammatory cytokines for treating cartilage breakdown.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global osteoarthritis therapeutics market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on anatomy type, drug type, route of administration and distribution channel.

Breakup by Anatomy Type:

- Knee
- Hip
- Hand
- Spine
- Others

Breakup by Drug Type:

- Nonsteroidal Anti-Inflammatory Drugs
- Analgesics
- Corticosteroids
- Others

Breakup by Route of Administration:

- Parenteral
- Topical
- Oral

Breakup by Distribution Channel:

- Hospitals

Specialty Clinics
Medical Institutions
Others

Breakup by Region:

North America
United States
Canada
Asia Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Abbott Laboratories, Anika Therapeutics Inc., Bayer Aktiengesellschaft, Eli Lilly and Company, Flexion Therapeutics Inc., GlaxoSmithKline Plc, Horizon Therapeutics Plc, Johnson & Johnson Inc., Pfizer Inc. and Sanofi S.A.

Key Questions Answered in This Report

1. What was the size of the global osteoarthritis therapeutics market in 2023?
2. What is the expected growth rate of the global osteoarthritis therapeutics market during 2024-2032?
3. What are the key factors driving the global osteoarthritis therapeutics market?
4. What has been the impact of COVID-19 on the global osteoarthritis therapeutics market?
5. What is the breakup of the global osteoarthritis therapeutics market based on the anatomy type?
6. What is the breakup of the global osteoarthritis therapeutics market based on the drug type?
7. What is the breakup of the global osteoarthritis therapeutics market based on the route of administration?
8. What is the breakup of the global osteoarthritis therapeutics market based on the distribution channel?
9. What are the key regions in the global osteoarthritis therapeutics market?
10. Who are the key players/companies in the global osteoarthritis therapeutics market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL OSTEOARTHRITIS THERAPEUTICS MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY ANATOMY TYPE

- 6.1 Knee
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Hip
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Hand

- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Spine
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Others
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast

7 MARKET BREAKUP BY DRUG TYPE

- 7.1 Nonsteroidal Anti-Inflammatory Drugs
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Analgesics
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Corticosteroids
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 7.4 Others
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast

8 MARKET BREAKUP BY ROUTE OF ADMINISTRATION

- 8.1 Parenteral
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Topical
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Oral
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast

9 MARKET BREAKUP BY DISTRIBUTION CHANNEL

- 9.1 Hospitals

- 9.1.1 Market Trends
- 9.1.2 Market Forecast
- 9.2 Specialty Clinics
 - 9.2.1 Market Trends
 - 9.2.2 Market Forecast
- 9.3 Medical Institutions
 - 9.3.1 Market Trends
 - 9.3.2 Market Forecast
- 9.4 Others
 - 9.4.1 Market Trends
 - 9.4.2 Market Forecast

10 MARKET BREAKUP BY REGION

- 10.1 North America
 - 10.1.1 United States
 - 10.1.1.1 Market Trends
 - 10.1.1.2 Market Forecast
 - 10.1.2 Canada
 - 10.1.2.1 Market Trends
 - 10.1.2.2 Market Forecast
- 10.2 Asia Pacific
 - 10.2.1 China
 - 10.2.1.1 Market Trends
 - 10.2.1.2 Market Forecast
 - 10.2.2 Japan
 - 10.2.2.1 Market Trends
 - 10.2.2.2 Market Forecast
 - 10.2.3 India
 - 10.2.3.1 Market Trends
 - 10.2.3.2 Market Forecast
 - 10.2.4 South Korea
 - 10.2.4.1 Market Trends
 - 10.2.4.2 Market Forecast
 - 10.2.5 Australia
 - 10.2.5.1 Market Trends
 - 10.2.5.2 Market Forecast
 - 10.2.6 Indonesia
 - 10.2.6.1 Market Trends

- 10.2.6.2 Market Forecast
- 10.2.7 Others
 - 10.2.7.1 Market Trends
 - 10.2.7.2 Market Forecast
- 10.3 Europe
 - 10.3.1 Germany
 - 10.3.1.1 Market Trends
 - 10.3.1.2 Market Forecast
 - 10.3.2 France
 - 10.3.2.1 Market Trends
 - 10.3.2.2 Market Forecast
 - 10.3.3 United Kingdom
 - 10.3.3.1 Market Trends
 - 10.3.3.2 Market Forecast
 - 10.3.4 Italy
 - 10.3.4.1 Market Trends
 - 10.3.4.2 Market Forecast
 - 10.3.5 Spain
 - 10.3.5.1 Market Trends
 - 10.3.5.2 Market Forecast
 - 10.3.6 Russia
 - 10.3.6.1 Market Trends
 - 10.3.6.2 Market Forecast
 - 10.3.7 Others
 - 10.3.7.1 Market Trends
 - 10.3.7.2 Market Forecast
- 10.4 Latin America
 - 10.4.1 Brazil
 - 10.4.1.1 Market Trends
 - 10.4.1.2 Market Forecast
 - 10.4.2 Mexico
 - 10.4.2.1 Market Trends
 - 10.4.2.2 Market Forecast
 - 10.4.3 Others
 - 10.4.3.1 Market Trends
 - 10.4.3.2 Market Forecast
- 10.5 Middle East and Africa
 - 10.5.1 Market Trends
 - 10.5.2 Market Breakup by Country

10.5.3 Market Forecast

11 SWOT ANALYSIS

11.1 Overview

11.2 Strengths

11.3 Weaknesses

11.4 Opportunities

11.5 Threats

12 VALUE CHAIN ANALYSIS

13 PORTERS FIVE FORCES ANALYSIS

13.1 Overview

13.2 Bargaining Power of Buyers

13.3 Bargaining Power of Suppliers

13.4 Degree of Competition

13.5 Threat of New Entrants

13.6 Threat of Substitutes

14 PRICE ANALYSIS

15 COMPETITIVE LANDSCAPE

15.1 Market Structure

15.2 Key Players

15.3 Profiles of Key Players

15.3.1 Abbott Laboratories

15.3.1.1 Company Overview

15.3.1.2 Product Portfolio

15.3.1.3 Financials

15.3.1.4 SWOT Analysis

15.3.2 Anika Therapeutics Inc.

15.3.2.1 Company Overview

15.3.2.2 Product Portfolio

15.3.2.3 Financials

15.3.2.4 SWOT Analysis

15.3.3 Bayer Aktiengesellschaft

- 15.3.3.1 Company Overview
- 15.3.3.2 Product Portfolio
- 15.3.3.3 Financials
- 15.3.3.4 SWOT Analysis
- 15.3.4 Eli Lilly and Company
 - 15.3.4.1 Company Overview
 - 15.3.4.2 Product Portfolio
 - 15.3.4.3 Financials
 - 15.3.4.4 SWOT Analysis
- 15.3.5 Flexion Therapeutics Inc.
 - 15.3.5.1 Company Overview
 - 15.3.5.2 Product Portfolio
 - 15.3.5.3 Financials
- 15.3.6 GlaxoSmithKline Plc
 - 15.3.6.1 Company Overview
 - 15.3.6.2 Product Portfolio
 - 15.3.6.3 Financials
 - 15.3.6.4 SWOT Analysis
- 15.3.7 Horizon Therapeutics Plc
 - 15.3.7.1 Company Overview
 - 15.3.7.2 Product Portfolio
 - 15.3.7.3 Financials
 - 15.3.7.4 SWOT Analysis
- 15.3.8 Johnson & Johnson Inc.
 - 15.3.8.1 Company Overview
 - 15.3.8.2 Product Portfolio
 - 15.3.8.3 Financials
 - 15.3.8.4 SWOT Analysis
- 15.3.9 Pfizer Inc.
 - 15.3.9.1 Company Overview
 - 15.3.9.2 Product Portfolio
 - 15.3.9.3 Financials
 - 15.3.9.4 SWOT Analysis
- 15.3.10 Sanofi S.A
 - 15.3.10.1 Company Overview
 - 15.3.10.2 Product Portfolio
 - 15.3.10.3 Financials
 - 15.3.10.4 SWOT Analysis

List Of Tables

LIST OF TABLES

Table 1: Global: Osteoarthritis Therapeutics Market: Key Industry Highlights, 2023 and 2032

Table 2: Global: Osteoarthritis Therapeutics Market Forecast: Breakup by Anatomy Type (in Million US\$), 2024-2032

Table 3: Global: Osteoarthritis Therapeutics Market Forecast: Breakup by Drug Type (in Million US\$), 2024-2032

Table 4: Global: Osteoarthritis Therapeutics Market Forecast: Breakup by Route of Administration (in Million US\$), 2024-2032

Table 5: Global: Osteoarthritis Therapeutics Market Forecast: Breakup by Distribution Channel (in Million US\$), 2024-2032

Table 6: Global: Osteoarthritis Therapeutics Market Forecast: Breakup by Region (in Million US\$), 2024-2032

Table 7: Global: Osteoarthritis Therapeutics Market: Competitive Structure

Table 8: Global: Osteoarthritis Therapeutics Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Osteoarthritis Therapeutics Market: Major Drivers and Challenges

Figure 2: Global: Osteoarthritis Therapeutics Market: Sales Value (in Billion US\$), 2018-2023

Figure 3: Global: Osteoarthritis Therapeutics Market: Breakup by Anatomy Type (in %), 2023

Figure 4: Global: Osteoarthritis Therapeutics Market: Breakup by Drug Type (in %), 2023

Figure 5: Global: Osteoarthritis Therapeutics Market: Breakup by Route of Administration (in %), 2023

Figure 6: Global: Osteoarthritis Therapeutics Market: Breakup by Distribution Channel (in %), 2023

Figure 7: Global: Osteoarthritis Therapeutics Market: Breakup by Region (in %), 2023

Figure 8: Global: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Billion US\$), 2024-2032

Figure 9: Global: Osteoarthritis Therapeutics (Knee) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 10: Global: Osteoarthritis Therapeutics (Knee) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 11: Global: Osteoarthritis Therapeutics (Hip) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 12 Global: Osteoarthritis Therapeutics (Hip) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 13: Global: Osteoarthritis Therapeutics (Hand) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 14: Global: Osteoarthritis Therapeutics (Hand) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 15: Global: Osteoarthritis Therapeutics (Spine) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 16: Global: Osteoarthritis Therapeutics (Spine) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 17: Global: Osteoarthritis Therapeutics (Other Anatomy Types) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 18: Global: Osteoarthritis Therapeutics (Other Anatomy Types) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 19: Global: Osteoarthritis Therapeutics (Nonsteroidal Anti-Inflammatory Drugs)

Market: Sales Value (in Million US\$), 2018 & 2023

Figure 20: Global: Osteoarthritis Therapeutics (Nonsteroidal Anti-Inflammatory Drugs)

Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 21: Global: Osteoarthritis Therapeutics (Analgesics) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 22: Global: Osteoarthritis Therapeutics (Analgesics) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 23: Global: Osteoarthritis Therapeutics (Corticosteroids) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 24: Global: Osteoarthritis Therapeutics (Corticosteroids) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 25: Global: Osteoarthritis Therapeutics (Other Drug Types) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 26: Global: Osteoarthritis Therapeutics (Other Drug Types) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 27: Global: Osteoarthritis Therapeutics (Parenteral) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 28: Global: Osteoarthritis Therapeutics (Parenteral) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 29: Global: Osteoarthritis Therapeutics (Topical) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 30: Global: Osteoarthritis Therapeutics (Topical) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 31: Global: Osteoarthritis Therapeutics (Oral) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 32: Global: Osteoarthritis Therapeutics (Oral) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 33: Global: Osteoarthritis Therapeutics (Hospitals) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 34: Global: Osteoarthritis Therapeutics (Hospitals) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 35: Global: Osteoarthritis Therapeutics (Specialty Clinics) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 36: Global: Osteoarthritis Therapeutics (Specialty Clinics) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 37: Global: Osteoarthritis Therapeutics (Medical Institutions) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 38: Global: Osteoarthritis Therapeutics (Medical Institutions) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 39: Global: Osteoarthritis Therapeutics (Other Distribution Channels) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 40: Global: Osteoarthritis Therapeutics (Other Distribution Channels) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 41: North America: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 42: North America: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 43: United States: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 44: United States: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 45: Canada: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 46: Canada: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 47: Asia Pacific: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 48: Asia Pacific: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 49: China: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 50: China: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 51: Japan: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 52: Japan: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 53: India: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 54: India: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 55: South Korea: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 56: South Korea: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 57: Australia: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 58: Australia: Osteoarthritis Therapeutics Market Forecast: Sales Value (in

Million US\$), 2024-2032

Figure 59: Indonesia: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 60: Indonesia: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 61: Others: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 62: Others: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 63: Europe: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 64: Europe: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 65: Germany: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 66: Germany: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 67: France: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 68: France: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 69: United Kingdom: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 70: United Kingdom: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 71: Italy: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 72: Italy: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 73: Spain: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 74: Spain: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 75: Russia: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 76: Russia: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 77: Others: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 78: Others: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 79: Latin America: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 80: Latin America: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 81: Brazil: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 82: Brazil: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 83: Mexico: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 84: Mexico: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 85: Others: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 86: Others: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 87: Middle East and Africa: Osteoarthritis Therapeutics Market: Sales Value (in Million US\$), 2018 & 2023

Figure 88: Middle East and Africa: Osteoarthritis Therapeutics Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 89: Global: Osteoarthritis Therapeutics Industry: SWOT Analysis

Figure 90: Global: Osteoarthritis Therapeutics Industry: Value Chain Analysis

Figure 91: Global: Osteoarthritis Therapeutics Industry: Porter's Five Forces Analysis

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