

Orthopedic Implants Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global orthopedic implants market size reached US\$ 50.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 67.8 Billion by 2028, exhibiting a growth rate (CAGR) of 4.8% during 2023-2028.

An orthopedic implant is a medical device primarily designed for repairing or replacing a deformed or damaged bone, joint, or cartilage. It is made of stainless steel and titanium alloys to provide strength and coated with a plastic layer for serving as an artificial cartilage. It is widely used in spinal fusion surgery for the treatment of back pain as well as for hip and joint replacement. As a result, it finds extensive applications in hospitals, orthopedic clinics, and ambulatory surgical centers across the globe.

Orthopedic Implants Market Trends:

There is presently a rise in the number of orthopedic operations being performed globally due to increasing traumas, injuries, and accidents. This, along with the growing bone density issues and middle-age bone diseases among individuals, represents one of the driving market factors. Moreover, there is an increase in the utilization of orthopedic implants to treat musculoskeletal across the globe. This, coupled with the rising geriatric population around the world, is propelling the growth of the market. In addition, governments of several countries are extensively investing in healthcare infrastructure, which is positively influencing the market. Besides this, the growing prevalence of orthopedic diseases, such as arthritis and osteoarthritis worldwide, are catalyzing the demand for orthopedic implants. Apart from this, technological advancements in orthopedic implants, such as robot-assisted surgical tools, are strengthening the market growth. Other growth-inducing factors are rapid urbanization, inflating disposable income of individuals and the expanding healthcare industry.

Furthermore, major industry vendors are focusing on research and development (R&D) activities to develop bioresorbable implants and internal fixation devices, which is projected to bolster the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global orthopedic implants market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product, type, biomaterial and end user.

Breakup by Product:

- Reconstructive Joint Replacements
 - Knee Replacement Implants
 - Hip Replacement Implants
- Extremities
- Spinal Implants
 - Spinal Fusion Implants
 - Vertebral Compression Fracture (VCF) Devices
 - Motion Preservation Devices/Non-Fusion Devices
- Dental Implants
 - Root Form Dental Implants
 - Plate Form Dental Implants
- Trauma
- Orthobiologics
 - Demineralized Bone Matrix (DBM)
 - Allograft
 - Bone Morphogenetic Protein (BMP)
 - Viscosupplementation Products
 - Synthetic Bone Substitutes
- Others
- Others

Breakup by Type:

- Knee
- Hip
- Wrist and Shoulder
- Dental

Spine
Ankle
Others

Breakup by Biomaterial:

Metallic Biomaterials
Stainless Steel
Titanium Alloy
Cobalt Alloy
Others
Ceramic Biomaterials
Polymers Biomaterials
Others

Breakup by End User:

Hospitals
Orthopedic Clinic
Ambulatory Surgical Centers
Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom

Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Arthrex Inc., Auxein Medical, B. Braun Melsungen AG, CONMED Corporation, Globus Medical Inc., Integra LifeSciences, Johnson & Johnson, Medtronic Plc, Narang Medical Limited, Orthopaedic Implant Company, Smith & Nephew plc, Stryker Corporation and Zimmer Biomet.

Key Questions Answered in This Report

1. What was the size of the global orthopedic implants market in 2022?
2. What is the expected growth rate of the global orthopedic implants market during 2023-2028?
3. What has been the impact of COVID-19 on the global orthopedic implants market?
4. What are the key factors driving the global orthopedic implants market?
5. What is the breakup of the global orthopedic implants market based on the product?
6. What is the breakup of the global orthopedic implants market based on the type?
7. What is the breakup of the global orthopedic implants market based on the biomaterial?
8. What are the key regions in the global orthopedic implants market?
9. Who are the key players/companies in the global orthopedic implants market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL ORTHOPEDIC IMPLANTS MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY PRODUCT

- 6.1 Reconstructive Joint Replacements
 - 6.1.1 Market Trends
 - 6.1.2 Key Segments
 - 6.1.2.1 Knee Replacement Implants
 - 6.1.2.2 Hip Replacement Implants
 - 6.1.2.3 Extremities
 - 6.1.3 Market Forecast

6.2 Spinal Implants

6.2.1 Market Trends

6.2.2 Key Segments

6.2.2.1 Spinal Fusion Implants

6.2.2.2 Vertebral Compression Fracture (VCF) Devices

6.2.2.3 Motion Preservation Devices/Non-Fusion Devices

6.2.3 Market Forecast

6.3 Dental Implants

6.3.1 Market Trends

6.3.2 Key Segments

6.3.2.1 Root Form Dental Implants

6.3.2.2 Plate Form Dental Implants

6.3.3 Market Forecast

6.4 Trauma

6.4.1 Market Trends

6.4.2 Market Forecast

6.5 Orthobiologics

6.5.1 Market Trends

6.5.2 Key Segments

6.5.2.1 Demineralized Bone Matrix (DBM)

6.5.2.2 Allograft

6.5.2.3 Bone Morphogenetic Protein (BMP)

6.5.2.4 Viscosupplementation Products

6.5.2.5 Synthetic Bone Substitutes

6.5.2.6 Others

6.5.3 Market Forecast

6.6 Others

6.6.1 Market Trends

6.6.2 Market Forecast

7 MARKET BREAKUP BY TYPE

7.1 Knee

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Hip

7.2.1 Market Trends

7.2.2 Market Forecast

7.3 Wrist and Shoulder

- 7.3.1 Market Trends
- 7.3.2 Market Forecast
- 7.4 Dental
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast
- 7.5 Spine
 - 7.5.1 Market Trends
 - 7.5.2 Market Forecast
- 7.6 Ankle
 - 7.6.1 Market Trends
 - 7.6.2 Market Forecast
- 7.7 Others
 - 7.7.1 Market Trends
 - 7.7.2 Market Forecast

8 MARKET BREAKUP BY BIOMATERIAL

- 8.1 Metallic Biomaterials
 - 8.1.1 Market Trends
 - 8.1.2 Key Segments
 - 8.1.2.1 Stainless Steel
 - 8.1.2.2 Titanium Alloy
 - 8.1.2.3 Cobalt Alloy
 - 8.1.2.4 Others
 - 8.1.3 Market Forecast
- 8.2 Ceramic Biomaterials
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Polymers Biomaterials
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
- 8.4 Others
 - 8.4.1 Market Trends
 - 8.4.2 Market Forecast

9 MARKET BREAKUP BY END USER

- 9.1 Hospitals
 - 9.1.1 Market Trends

- 9.1.2 Market Forecast
- 9.2 Orthopedic Clinic
 - 9.2.1 Market Trends
 - 9.2.2 Market Forecast
- 9.3 Ambulatory Surgical Centers
 - 9.3.1 Market Trends
 - 9.3.2 Market Forecast
- 9.4 Others
 - 9.4.1 Market Trends
 - 9.4.2 Market Forecast

10 MARKET BREAKUP BY REGION

- 10.1 North America
 - 10.1.1 United States
 - 10.1.1.1 Market Trends
 - 10.1.1.2 Market Forecast
 - 10.1.2 Canada
 - 10.1.2.1 Market Trends
 - 10.1.2.2 Market Forecast
- 10.2 Asia-Pacific
 - 10.2.1 China
 - 10.2.1.1 Market Trends
 - 10.2.1.2 Market Forecast
 - 10.2.2 Japan
 - 10.2.2.1 Market Trends
 - 10.2.2.2 Market Forecast
 - 10.2.3 India
 - 10.2.3.1 Market Trends
 - 10.2.3.2 Market Forecast
 - 10.2.4 South Korea
 - 10.2.4.1 Market Trends
 - 10.2.4.2 Market Forecast
 - 10.2.5 Australia
 - 10.2.5.1 Market Trends
 - 10.2.5.2 Market Forecast
 - 10.2.6 Indonesia
 - 10.2.6.1 Market Trends
 - 10.2.6.2 Market Forecast

- 10.2.7 Others
 - 10.2.7.1 Market Trends
 - 10.2.7.2 Market Forecast
- 10.3 Europe
 - 10.3.1 Germany
 - 10.3.1.1 Market Trends
 - 10.3.1.2 Market Forecast
 - 10.3.2 France
 - 10.3.2.1 Market Trends
 - 10.3.2.2 Market Forecast
 - 10.3.3 United Kingdom
 - 10.3.3.1 Market Trends
 - 10.3.3.2 Market Forecast
 - 10.3.4 Italy
 - 10.3.4.1 Market Trends
 - 10.3.4.2 Market Forecast
 - 10.3.5 Spain
 - 10.3.5.1 Market Trends
 - 10.3.5.2 Market Forecast
 - 10.3.6 Russia
 - 10.3.6.1 Market Trends
 - 10.3.6.2 Market Forecast
 - 10.3.7 Others
 - 10.3.7.1 Market Trends
 - 10.3.7.2 Market Forecast
- 10.4 Latin America
 - 10.4.1 Brazil
 - 10.4.1.1 Market Trends
 - 10.4.1.2 Market Forecast
 - 10.4.2 Mexico
 - 10.4.2.1 Market Trends
 - 10.4.2.2 Market Forecast
 - 10.4.3 Others
 - 10.4.3.1 Market Trends
 - 10.4.3.2 Market Forecast
- 10.5 Middle East and Africa
 - 10.5.1 Market Trends
 - 10.5.2 Market Breakup by Country
 - 10.5.3 Market Forecast

11 SWOT ANALYSIS

- 11.1 Overview
- 11.2 Strengths
- 11.3 Weaknesses
- 11.4 Opportunities
- 11.5 Threats

12 VALUE CHAIN ANALYSIS

13 PORTERS FIVE FORCES ANALYSIS

- 13.1 Overview
- 13.2 Bargaining Power of Buyers
- 13.3 Bargaining Power of Suppliers
- 13.4 Degree of Competition
- 13.5 Threat of New Entrants
- 13.6 Threat of Substitutes

14 PRICE ANALYSIS

15 COMPETITIVE LANDSCAPE

- 15.1 Market Structure
- 15.2 Key Players
- 15.3 Profiles of Key Players
 - 15.3.1 Arthrex Inc.
 - 15.3.1.1 Company Overview
 - 15.3.1.2 Product Portfolio
 - 15.3.1.3 SWOT Analysis
 - 15.3.2 Auxein Medical
 - 15.3.2.1 Company Overview
 - 15.3.2.2 Product Portfolio
 - 15.3.3 B. Braun Melsungen AG
 - 15.3.3.1 Company Overview
 - 15.3.3.2 Product Portfolio
 - 15.3.3.3 SWOT Analysis
 - 15.3.4 CONMED Corporation

- 15.3.4.1 Company Overview
- 15.3.4.2 Product Portfolio
- 15.3.4.3 Financials
- 15.3.4.4 SWOT Analysis
- 15.3.5 Globus Medical Inc.
 - 15.3.5.1 Company Overview
 - 15.3.5.2 Product Portfolio
 - 15.3.5.3 Financials
 - 15.3.5.4 SWOT Analysis
- 15.3.6 Integra LifeSciences
 - 15.3.6.1 Company Overview
 - 15.3.6.2 Product Portfolio
 - 15.3.6.3 Financials
 - 15.3.6.4 SWOT Analysis
- 15.3.7 Johnson & Johnson
 - 15.3.7.1 Company Overview
 - 15.3.7.2 Product Portfolio
 - 15.3.7.3 Financials
 - 15.3.7.4 SWOT Analysis
- 15.3.8 Medtronic Plc
 - 15.3.8.1 Company Overview
 - 15.3.8.2 Product Portfolio
 - 15.3.8.3 Financials
 - 15.3.8.4 SWOT Analysis
- 15.3.9 Narang Medical Limited
 - 15.3.9.1 Company Overview
 - 15.3.9.2 Product Portfolio
- 15.3.10 Orthopaedic Implant Company
 - 15.3.10.1 Company Overview
 - 15.3.10.2 Product Portfolio
- 15.3.11 Smith & Nephew plc
 - 15.3.11.1 Company Overview
 - 15.3.11.2 Product Portfolio
 - 15.3.11.3 Financials
 - 15.3.11.4 SWOT Analysis
- 15.3.12 Stryker Corporation
 - 15.3.12.1 Company Overview
 - 15.3.12.2 Product Portfolio
 - 15.3.12.3 Financials

- 15.3.12.4 SWOT Analysis
- 15.3.13 Zimmer Biomet
 - 15.3.13.1 Company Overview
 - 15.3.13.2 Product Portfolio
 - 15.3.13.3 Financials
 - 15.3.13.4 SWOT Analysis

List Of Tables

LIST OF TABLES

Table 1: Global: Orthopedic Implants Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Orthopedic Implants Market Forecast: Breakup by Product (in Million US\$), 2023-2028

Table 3: Global: Orthopedic Implants Market Forecast: Breakup by Type (in Million US\$), 2023-2028

Table 4: Global: Orthopedic Implants Market Forecast: Breakup by Biomaterial (in Million US\$), 2023-2028

Table 5: Global: Orthopedic Implants Market Forecast: Breakup by End User (in Million US\$), 2023-2028

Table 6: Global: Orthopedic Implants Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 7: Global: Orthopedic Implants Market: Competitive Structure

Table 8: Global: Orthopedic Implants Market: Key Players

List Of Figures

LIST OF FIGURES

- Figure 1: Global: Orthopedic Implants Market: Major Drivers and Challenges
- Figure 2: Global: Orthopedic Implants Market: Sales Value (in Billion US\$), 2017-2022
- Figure 3: Global: Orthopedic Implants Market Forecast: Sales Value (in Billion US\$), 2023-2028
- Figure 4: Global: Orthopedic Implants Market: Breakup by Product (in %), 2022
- Figure 5: Global: Orthopedic Implants Market: Breakup by Type (in %), 2022
- Figure 6: Global: Orthopedic Implants Market: Breakup by Biomaterial (in %), 2022
- Figure 7: Global: Orthopedic Implants Market: Breakup by End User (in %), 2022
- Figure 8: Global: Orthopedic Implants Market: Breakup by Region (in %), 2022
- Figure 9: Global: Orthopedic Implants (Reconstructive Joint Replacements) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 10: Global: Orthopedic Implants (Reconstructive Joint Replacements) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 11: Global: Orthopedic Implants (Spinal Implants) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 12: Global: Orthopedic Implants (Spinal Implants) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 13: Global: Orthopedic Implants (Dental Implants) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 14: Global: Orthopedic Implants (Dental Implants) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 15: Global: Orthopedic Implants (Trauma) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 16: Global: Orthopedic Implants (Trauma) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 17: Global: Orthopedic Implants (Orthobiologics) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 18: Global: Orthopedic Implants (Orthobiologics) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 19: Global: Orthopedic Implants (Other Products) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 20: Global: Orthopedic Implants (Other Products) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 21: Global: Orthopedic Implants (Knee) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 22: Global: Orthopedic Implants (Knee) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 23: Global: Orthopedic Implants (Hip) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 24: Global: Orthopedic Implants (Hip) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 25: Global: Orthopedic Implants (Wrist and Shoulder) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 26: Global: Orthopedic Implants (Wrist and Shoulder) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 27: Global: Orthopedic Implants (Dental) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 28: Global: Orthopedic Implants (Dental) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 29: Global: Orthopedic Implants (Spine) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 30: Global: Orthopedic Implants (Spine) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 31: Global: Orthopedic Implants (Ankle) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 32: Global: Orthopedic Implants (Ankle) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 33: Global: Orthopedic Implants (Other Types) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 34: Global: Orthopedic Implants (Other Types) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 35: Global: Orthopedic Implants (Metallic Biomaterials) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 36: Global: Orthopedic Implants (Metallic Biomaterials) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 37: Global: Orthopedic Implants (Ceramic Biomaterials) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 38: Global: Orthopedic Implants (Ceramic Biomaterials) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 39: Global: Orthopedic Implants (Polymers Biomaterials) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 40: Global: Orthopedic Implants (Polymers Biomaterials) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 41: Global: Orthopedic Implants (Other Biomaterials) Market: Sales Value (in

Million US\$), 2017 & 2022

Figure 42: Global: Orthopedic Implants (Other Biomaterials) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 43: Global: Orthopedic Implants (Hospitals) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 44: Global: Orthopedic Implants (Hospitals) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 45: Global: Orthopedic Implants (Orthopedic Clinic) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 46: Global: Orthopedic Implants (Orthopedic Clinic) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 47: Global: Orthopedic Implants (Ambulatory Surgical Centers) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 48: Global: Orthopedic Implants (Ambulatory Surgical Centers) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 49: Global: Orthopedic Implants (Other End Users) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 50: Global: Orthopedic Implants (Other End Users) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 51: North America: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 52: North America: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 53: United States: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 54: United States: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 55: Canada: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 56: Canada: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 57: Asia-Pacific: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 58: Asia-Pacific: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 59: China: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 60: China: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 61: Japan: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 62: Japan: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 63: India: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 64: India: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 65: South Korea: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 66: South Korea: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 67: Australia: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 68: Australia: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 69: Indonesia: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 70: Indonesia: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 71: Others: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 72: Others: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 73: Europe: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 74: Europe: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 75: Germany: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 76: Germany: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 77: France: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 78: France: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 79: United Kingdom: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 80: United Kingdom: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 81: Italy: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 82: Italy: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 83: Spain: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 84: Spain: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 85: Russia: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 86: Russia: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 87: Others: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 88: Others: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 89: Latin America: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 90: Latin America: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 91: Brazil: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 92: Brazil: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 93: Mexico: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 94: Mexico: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 95: Others: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 96: Others: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 97: Middle East and Africa: Orthopedic Implants Market: Sales Value (in Million US\$), 2017 & 2022

Figure 98: Middle East and Africa: Orthopedic Implants Market: Breakup by Country (in %), 2022

Figure 99: Middle East and Africa: Orthopedic Implants Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 100: Global: Orthopedic Implants Industry: SWOT Analysis

Figure 101: Global: Orthopedic Implants Industry: Value Chain Analysis

Figure 102: Global: Orthopedic Implants Industry: Porter's Five Forces Analysis

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