

Oriented Strand Board (OSB) Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global oriented strand board (OSB) market size reached 33.6 Million Cubic Meters in 2022. Looking forward, IMARC Group expects the market to reach 43.5 Million Cubic Meters by 2028, exhibiting a growth rate (CAGR) of 4.2% during 2023-2028.

Oriented strand board (OSB) refers to a type of stiff, structural, strong, and versatile engineered wood-based panel product. It is manufactured using waterproof heat-cured adhesives and rectangularly shaped wood strands that are arranged in cross-oriented layers. It is widely used for floor underlayment, wall sheathing, roof cover, staircase, trailer liners, subflooring and recreational vehicles. OSB is manufactured in various grades with improved moisture resistance, versatility, toughness, cost-effectiveness, and good dimensional stability. It also resists shape distortion, racking, deflection and delamination due to which it is widely used in flooring, construction, furniture and packaging applications.

Oriented Strand Board (OSB) Market Trends:

Significant growth in the construction industry across the globe is creating a positive outlook for the market. OSB is widely used in residential and non-residential buildings in a wide range of applications, such as solid walls, squeak-free floors and roof sheathing. In line with this, the widespread product utilization in the construction of doors, floors and roofs, columns, staircases and beams is favoring the market growth. Moreover, various technological advancements, such as the introduction of lightweight, customized and waterproof OSB that assists in water absorption and prevents moisture build-up, are providing an impetus to the market growth. Additionally, the increasing number of

green building constructions and the rising demand for eco-friendly and sustainable building resources, such as OSB, is positively impacting the market growth. An overall increase in the environmental consciousness, coupled with an enhanced focus toward sustainable development is acting as another major growth-inducing factor. Other than this, the extensive utilization of the board for packaging various items, such as food and beverages, pharmaceuticals, and cosmetics, due to its humidity resistance, durability and long-lasting properties, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global oriented strand board (OSB) market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on grade, application and end user.

Breakup by Grade:

- OSB/1
- OSB/2
- OSB/3
- OSB/4

Breakup by Application:

- Construction
- Furniture
- Flooring
- Packaging
- Others

Breakup by End User:

- Residential
- Non-residential

Breakup by Region:

- North America
- United States

Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Arbec Forest Products Inc., Coillte, EGGER Group, Huber Engineered Woods LLC (J.M. Huber Corporation), Koch Industries Inc., Kronospan, Louisiana-Pacific Corporation, RoyOMartin, SWISS KRONO Group, Tolko Industries Ltd., West Fraser Timber Co. Ltd. and Weyerhaeuser Company.

Key Questions Answered in This Report

1. What was the size of the global oriented strand board (OSB) market in 2022?
2. What is the expected growth rate of the global oriented strand board (OSB) market during 2023-2028?
3. What has been the impact of COVID-19 on the global oriented strand board (OSB) market?
4. What are the key factors driving the global oriented strand board (OSB) market?
5. What is the breakup of the global oriented strand board (OSB) market based on the

grade?

6. What is the breakup of the global oriented strand board (OSB) market based on the application?

7. What are the key regions in the global oriented strand board (OSB) market?

8. Who are the key players/companies in the global oriented strand board (OSB) market?

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