

# Ophthalmic Drugs Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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## Abstracts

The global ophthalmic drugs market size reached US\$ 42.8 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 59.1 Billion by 2028, exhibiting a growth rate (CAGR) of 5.3% during 2023-2028.

Ophthalmic drugs are medications that are specially designed and administered for the treatment of various eye-related disorders, including color blindness, diabetic macular edema, cytomegalovirus (CMV), and age-related macular degeneration (AMD). These medications can be delivered in the form of an emulsion, ointment, aqueous gels, dendrimers, nanosuspensions, or contact lenses. Ophthalmic drugs are manufactured from neomycin, antibiotics, bacitracin, and polymyxin that aid in mitigating the growth of bacterial infection in the eye. At present, they are commercially available in solid, liquid, and semi-solid formulation types.

### Ophthalmic Drugs Market Trends:

The increasing prevalence of various eye-related disorders, such as visual impairment, glaucoma, and color blindness, especially amongst the rising geriatric population, is primarily driving the ophthalmic drugs market growth. In line with this, the rising awareness regarding the anti-inflammatory properties of the drug is further facilitating their demand to treat scleritis, cystoid macular edema, and uveitis disorders. Moreover, the extensive fundings and favorable initiatives being undertaken by the governments of several countries to promote the production of effective ophthalmic drugs with novel formulations and combinations are also supporting the market growth. Besides this, significant technological advancements, including the introduction of gene-drug therapies for diagnosing and treating hereditary ophthalmic, neurovascular retinal, and retinoblastoma disorders, are acting as another growth-inducing factors. Additionally,

the easy availability of ophthalmic drugs in eye solutions, drops, capsules, tablets, gels, and ointments forms across several online and offline distribution channels is contributing to the market growth. Other factors, such as significant expansion in the pharmaceutical industry, along with rising research and development (R&D) activities to introduce cost-effective ocular drug delivery systems (ODDS), are creating a positive outlook for the market.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global ophthalmic drugs market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, drug class, indication, dosage form and distribution channel.

#### Breakup by Type:

Prescription Drugs

Over-the-counter Drugs

#### Breakup by Drug Class:

Anti-glaucoma

Anti-infection

Anti-inflammation

Anti-allergy

Others

#### Breakup by Indication:

Dry Eye

Glaucoma

Infection/Inflammation/Allergy

Retinal Disorders

Others

#### Breakup by Dosage Form:

Liquid Ophthalmic Drug Forms

Solid Ophthalmic Drug Forms

Semisolid Ophthalmic Drug Forms

Multicompartment Drug Delivery Systems  
Others

Breakup by Distribution Channel:

Hospital Pharmacies  
Drug Stores  
Online Pharmacies  
Others

Breakup by Region:

North America  
United States  
Canada  
Asia-Pacific  
China  
Japan  
India  
South Korea  
Australia  
Indonesia  
Others  
Europe  
Germany  
France  
United Kingdom  
Italy  
Spain  
Russia  
Others  
Latin America  
Brazil  
Mexico  
Others  
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the

profiles of the key players being AbbVie Inc., Aerie Pharmaceuticals Inc., Akorn Inc., Alcon, Bausch Health Companies Inc., Bayer AG, F. Hoffmann-La Roche AG, Johnson & Johnson, Merck & Co. Inc., Novartis AG, Regeneron Pharmaceuticals Inc., Santen Pharmaceutical Co. Ltd. and Sun Pharmaceutical Industries Ltd.

#### Key Questions Answered in This Report:

How has the global ophthalmic drugs market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global ophthalmic drugs market?

What are the key regional markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the drug class?

What is the breakup of the market based on the indication?

What is the breakup of the market based on the dosage form?

What is the breakup of the market based on the distribution channel?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global ophthalmic drugs market and who are the key players?

What is the degree of competition in the industry?

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