

Omega 3 Ingredients Market Report by Type (Alpha-linolenic Acid (ALA), Docosahexaenoic Acid (DHA), Eicosapentaenoic Acid (EPA)), Source (Marine Source, Plant Source), Application (Supplements and Functional Foods, Pharmaceuticals, Infant Formula, Animal Feed), and Region 2024-2032

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Abstracts

The global omega 3 ingredients market size reached US\$ 2.9 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 6.4 Billion by 2032, exhibiting a growth rate (CAGR) of 9.08% during 2024-2032.

Omega 3 ingredients are naturally occurring polyunsaturated fatty acids (PUFAs) and nutrients that are imperative for optimal human health. They are widely found in fish, flaxseed, and dietary supplements, such as algal, krill refine tuna, and fish oil. Alpha-linolenic acid (ALA), eicosapentaenoic acid (EPA), and docosahexaenoic acid (DHA) are some common ingredient types. Omega 3 ingredients help structure the cell walls, provide energy, and maintain the optimum functioning of the heart, blood vessels, lungs, immune system, and endocrine systems. As a result, they find extensive applications in dietary supplements, infant formulas, clinical nutrition, pet food and feed, and functional foods and beverages.

Omega 3 Ingredients Market Trends:

Rising cases of obesity and heart-related issues across the globe are majorly driving the growth of the market. Omega 3 ingredients are widely used for treating chronic diseases, such as severe hypertriglyceridemia. Additionally, the increasing consumer preference towards high-quality supplement products due to hectic lifestyles and busy schedules is favoring the market growth. In line with this, the widespread adoption of

dietary supplements comprising omega-3 fatty acids to maintain overall wellness and health is positively influencing the market growth. Apart from this, manufacturers are widely incorporating advanced technologies in the formulation of omega-3 ingredients to remove environmental pollutants, prevent oxidization, and provide high-temperature resistance, which is providing an impetus to the market growth. Moreover, increasing product utilization in cosmetics, sun care, hair care, personal care, and colored products to achieve balanced hydration, regulate the skin's oil production, subdue breakouts, minimize signs of aging, and soothe irritated or dermatitis skin are propelling the market growth. Other factors, including the rising product adoption in pet and animal feed and the implementation of various government entities regarding nutritional claims of omega-3 in food products, are supporting the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global omega 3 ingredients market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on type, source and application.

Breakup by Type:

- Alpha-linolenic Acid (ALA)
- Docosahexaenoic Acid (DHA)
- Eicosapentaenoic Acid (EPA)

Breakup by Source:

- Marine Source
- Plant Source

Breakup by Application:

- Supplements and Functional Foods
- Pharmaceuticals
- Infant Formula
- Animal Feed

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Aker BioMarine ASA, Archer-Daniels-Midland Company, BASF SE, Cargill Incorporated, Cellana Inc., Clover Corporation Limited, Corbion N.V., Croda International Plc, Koninklijke DSM N.V., Omega Protein Corporation (Cooke Inc.), Pelagia AS, Pharma Marine AS and Polaris.

Key Questions Answered in This Report

1. What was the size of the global omega 3 ingredients market in 2023?
2. What is the expected growth rate of the global omega 3 ingredients market during 2024-2032?
3. What are the key factors driving the global omega 3 ingredients market?
4. What has been the impact of COVID-19 on the global omega 3 ingredients market?

5. What is the breakup of the global omega 3 ingredients market based on the source?
6. What is the breakup of the global omega 3 ingredients market based on the application?
7. What are the key regions in the global omega 3 ingredients market?
8. Who are the key players/companies in the global omega 3 ingredients market?

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